Non-UCITS Retail Scheme Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Margetts International Strategy Fund R Acc (GB00B8FN1Z15)

The Fund is managed by Margetts Fund Management Limited.

Objective and Investment Policy

Investment Objective

The objective of the Margetts International Strategy Fund is to provide long term (more than 5 years) capital growth through a portfolio investing in global assets. Capital is at risk and there is no guarantee that the objective will be achieved.

How will the objective be achieved?

The Fund will provide exposure to a range of economic sectors and geographic areas.

A minimum of 70% of the portfolio will be invested in collective investment schemes (which may include schemes operated by the manager, associates or controllers of the manager) to provide a minimum of 60% and maximum of 100% exposure to shares. Usually the allocation to shares will be close to the upper limit.

The Fund may also invest directly (maximum of 30%) in shares, bonds, cash, near cash instruments, investment trusts and structured products which may embed derivatives.

The Fund will be fully invested save for an amount to enable ready settlement of liabilities (including redemption of units) and efficient management of the Fund both generally and in relation to its objective. This amount will vary depending upon prevailing circumstances and although it would normally not exceed 10% of the total value of the Fund, there may be times when the Manager considers stock markets around the world to be overpriced or that a period of instability exists which presents unusual risks. In such cases or during such periods, a higher level of liquidity may be maintained and, if considered prudent, the exposure of cash or near cash instruments held would be increased. Unless market conditions were deemed unusually risky, the increased exposure and period would not be expected to exceed 30% and six months respectively.

Management Style

The Fund is actively managed, meaning that the manager selects investments, rather than tracking a stock exchange or index.

Derivative Use

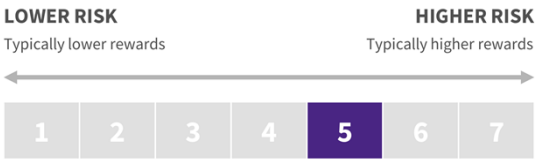
The use of derivatives and/or hedging transactions are permitted in connection with the efficient portfolio management (managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth or both).

General

Shares in the Fund can be bought and sold daily (every Business Day of the Fund). If you invest in income shares, income from investments in the Fund will be paid out to you. If you invest in accumulation shares, income will be retained in the value of your shares.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Risk and Reward Profile



The risk and reward score is not guaranteed and may change over time. The lowest category does not mean risk free.

The Fund is in this category due to the nature of its investments and previous levels of volatility (how much the value of the Fund rises and falls). The risk and reward score is based on past performance and calculated in accordance with European legislation. It may not be a reliable indication of the future risk profile.

The following risk factors are relevant to the overall risk profile of the Fund. A full description of risk warnings is provided in the prospectus, which is available on our website, or by requesting a copy.

Investments in collective investment schemes may provide a higher level of diversification but may also increase costs. The underlying collective investment schemes may also experience operational or credit issues which could impact liquidity (the ability to sell) or capital value.

There may be a significant exposure to cash or money markets. If investment markets generally rose during this period, against expectation, then returns would be reduced.

Exposure to currencies other than the base currency is subject to currency fluctuations which could add to the rise and fall in value of investments.

Share prices fluctuate in value due to factors including political, economic, company earnings and corporate events.

Exposure to global shares may include regions considered to carry more risk. This means that the rise and fall in value could be greater than for lower risk investments, or that they may be harder to sell at expected prices.

The objective, policy and strategy set out above should align with the objectives of the investors and their minimum timeframe for investment.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	0.00%
Exit Charge	0.00%

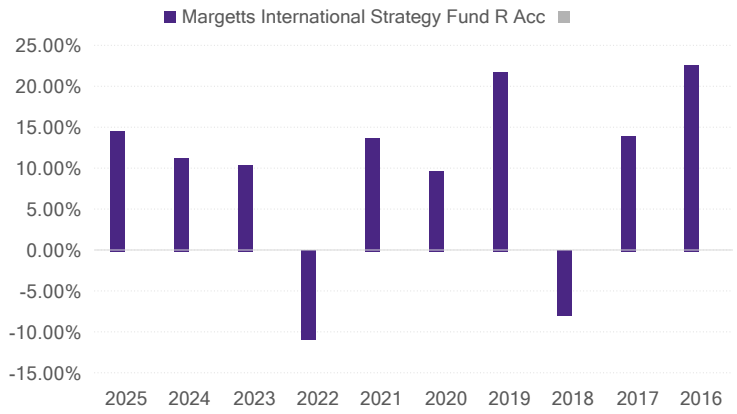
Charges taken from the Fund over a year	
Ongoing Charges	1.18%
Performance Fee	0.00%

The entry and exit charges shown are the maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The ongoing charges figure is based on the last year's expenses (or reasonable estimate where Fund has not been operating for a full calendar year), for the year to 30 Jun 2026 and this figure may vary, year to year. It excludes portfolio transaction costs.

For further details on the calculation of the charges please refer to the Fund's prospectus.

Past Performance



Past performance is not a reliable guide to future performance. The past performance shown here takes account of all charges and costs except entry and exit charges and it is inclusive of net reinvested income.

The Fund was launched on 05 Jun 1992.

The share class was launched on 03 Dec 2012.

The performance is calculated in pounds sterling.

Practical Information

The Trustee is The Bank of New York Mellon (International) Limited.

The Prospectus and latest annual and semi-annual reports, in English, along with the most recent prices, literature and further Fund information is available on-line at www.margetts.com.

The Fund is subject to tax laws and regulations in the UK. This may have an impact on your personal tax position. For further details please speak to your tax adviser.

The Remuneration Policy and, where required by the Financial Conduct Authority, how benefits are calculated and details of the Remuneration Committee can be found on our website: www.margetts.com. A paper copy of this is available free of charge upon request.

The Fund does not engage in securities financing transactions or loan securities or commodities to third parties.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Margetts Fund Management Ltd is authorised in the UK and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 12 Oct 2026.