

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Fidelity Sustainable European Equity Fund

a sub-fund of Fidelity Investment Funds

Fidelity Sustainable European Equity Fund W Accumulation Shares
(ISIN:GB00B8287518)

This fund is managed by FIL Investment Services (UK) Limited

Objectives and Investment Policy

Objective: The fund aims to increase the value of your investment over a period of 5 years or more. The fund will invest at least 70% in companies which contribute to positive environmental and/or social outcomes as identified by the UN Sustainable Development Goals or the EU Taxonomy and related to themes of health and nutrition, financial inclusion and resilience, decarbonisation, innovation and sustainable infrastructure, and resource efficiency.

Investment Policy: The fund invests at least 70% in the shares of continental European companies the majority of whose business activities (e.g. 50% or more of revenue) contribute to the positive environmental and social outcomes of the fund's objectives (the Standard of Sustainability). Up to 30% of the fund may be invested in shares and funds aligned with the financial objective and which do not conflict with it. The fund's portfolio will be made up of a blend of larger, medium and smaller sized companies and it will aim to hold a concentrated portfolio of 35-50 holdings. The fund may also invest in other investment types such as other transferable securities, collective investment schemes, money market instruments, cash and derivatives.

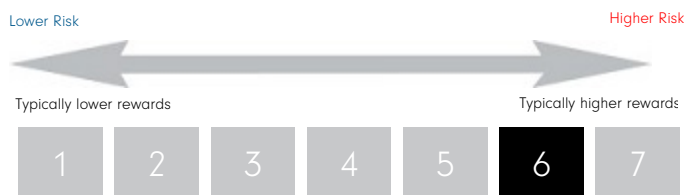
Exclusions on investing are applied to ensure holdings do not conflict with the objective such as exclusions on certain types of, weapons, fossil fuel activities, and those related to international norms such as human rights.

Investment Process: The investment manager selects companies to meet the fund's Standard of Sustainability by using measures including its proprietary SDG tool and third party EU Taxonomy data. The investment manager aims to actively engage with investee companies to influence positive change and sustainable, responsible corporate behaviour. The fund's compliance with its objective and exclusions are regularly monitored using related key performance indicators and where a holding no longer complies it will be removed or may be subjected to a time bound escalation/rectification plan. The fund is managed without reference to a benchmark and has full discretion in its choices of investments within its objectives and policies. The fund is actively managed. The Investment Manager identifies suitable opportunities for the fund utilising in-house research and investment capabilities.

Derivatives and Techniques: Derivatives are investments whose value is linked to another investment, or to the performance of a stock exchange or to some other variable factor, such as interest rates and used to reduce risk or transaction costs and/or to generate extra income or further increase the value of your investment.

Additional information: Income earned by the fund is paid into the fund and reflected by an increase in the value of each share. Shares can usually be bought and sold each business day of the fund. Further information on sustainable stock selection for the fund can be found at www.fidelity.co.uk/susteeinfo. The fund's performance can be compared to the MSCI Europe ex-UK (Net total return) Index.

Risk and Reward Profile



Historical data may not be a reliable indication for the future.

The risk category shown is not guaranteed and may change over time.

The lowest category does not mean a "risk free" investment.

The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment.

This fund is categorised in risk class 6 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high. The fund has a sustainability objective and may perform differently to the market or other funds that invest in similar assets but do not apply sustainability criteria.

Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser / distributor.	
Charges taken from the fund over a year	
Ongoing charges	0.86%
Charges taken from the fund under certain specific conditions	
Performance fee	N/A

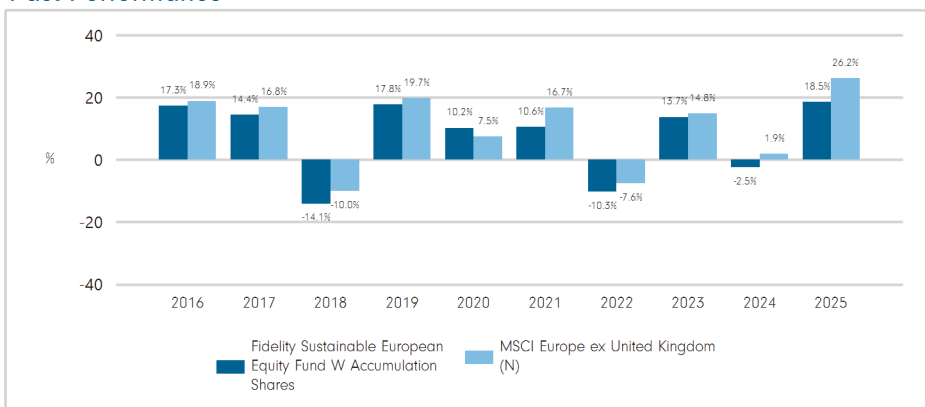
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

The ongoing charges figure is based on expenses for the year ending 28/02/2025. This figure may vary from year to year. It excludes:

- performance fees (where applicable);
- portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, including the possibility that swing pricing may apply, please consult the most recent Prospectus.

Past Performance



Past performance is not a guide to future performance results.

If any, the past performance shown takes into account the ongoing charges with exception of any applicable entry/exit charges.

The fund was launched on 12 September 1988. This class was launched on 15 October 2012.

Past performance has been calculated in GBP.

Practical Information

Depositary: JP Morgan Europe Limited.

This key information document describes a sub-fund of Fidelity Investment Funds (the "Fund"). The prospectus and periodic reports are prepared for the entire Fund.

For more information, please consult the prospectus and latest reports and accounts which may be obtained free of charge in English from FIL Investment Services (UK) Limited. These documents and details of the remuneration policy are available via www.fidelityinternational.com.

The tax legislation in United Kingdom may have an impact on your personal tax position. For further details you should consult a tax advisor.

FIL Investment Services (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Net Asset Value of the fund is available at the registered office of FIL Investment Services (UK) Limited, and at www.fidelityinternational.com.

The assets and liabilities of the fund are segregated by law from those of other sub-funds and there is no cross-liability among the sub-funds.

You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund of the Fund. Details on switching rules may be found in the Prospectus.

This fund is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

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This key investor information is accurate as at 30/01/2026.