

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Algebris UCITS Funds plc

**Class I EUR (ISIN IE00BWW5Y06) Algebris Financial Equity Fund, a sub-fund of Algebris UCITS Funds plc (the Company). The Fund is externally managed by Algebris Investments (Ireland) Limited (the Manager), a member of the Algebris group**

### Objectives and Investment Policy

The Algebris Financial Equity Fund (the **Fund**) aims to achieve capital appreciation in the medium to long term primarily by taking long positions in shares of companies and financial derivative instruments (**FDIs**) on shares of companies in or related to the global financial services sector and to a lesser extent, the real estate sector. The Fund will seek to achieve a total return which exceeds the total return of the MSCI ACWI Financials Local Index (the **Benchmark**).

The Fund's investments may be equities (such as ordinary shares and common stock), and equity-related securities including preference shares, real estate investment trusts (investment structures that invest in income-producing real estate assets), exchange traded funds (for example, securities that track an index, and are listed on a stock exchange), global and American depositary receipts, warrants and rights. During times of high levels of market movements (volatility), the Fund may invest substantially in deposits and ancillary liquid assets which may include bank deposits, certificates of deposit, government securities, floating rate notes, money market funds and freely transferable promissory notes.

FDIs are instruments that are linked to and derive their value from an underlying financial instrument or indicator. FDIs include options (securities that give the right to buy or sell another asset), swaps (an instrument that swaps the performance of one asset for another), contracts for difference (a security that returns the difference between the value of an asset at the beginning and the end of the contract), futures (contracts to exchange a predetermined quantity of another asset at a certain price on a certain future date) and forwards (contracts to exchange foreign currencies or securities at an agreed date in the future). The Fund may be leveraged through the use of FDIs, up to 100 per cent of its Net Asset Value (**NAV**).

The Fund is considered to be actively managed in reference to the Benchmark by virtue of the fact that the Fund seeks to achieve a total return which exceeds the returns of the Benchmark. The Benchmark is also used for performance

comparison purposes. However, the Benchmark is not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the Benchmark.

The Fund may invest up to 50% of its NAV in emerging markets.

The Fund's base currency is Euro and the Fund may use currency hedging (the technique of buying or selling currencies to minimise fluctuations in non-Euro currency investments resulting from foreign exchange movements). There is no guarantee that this will be successful in eliminating all currency risk.

Investment in the Fund may be suitable for investors with a long-term investment horizon. For full investment objectives and policy details, please refer to the "Investment Objective and Policy" section in the supplement for the Fund (the **Supplement**).

The Fund promotes environmental and/or social characteristics (**E/S**) and does not have sustainable investment as its investment objective. More information on how the Fund promotes E/S characteristics and on the Manager/Investment Manager and the Fund's approach to environmental, social, and governance (**ESG**) (as related to this Fund) can be found under the section titled "The Sustainable Finance Disclosure Regulation" and Schedule II of the Fund's Supplement.

The Investment Manager of the Fund is Algebris (UK) Limited (the Investment Manager).

#### Dealing

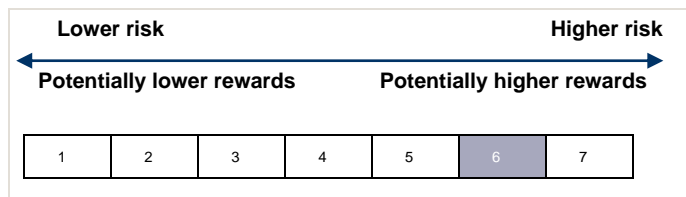
You can buy or sell shares daily (but not on weekends or bank holidays in the UK or Ireland). For more information please refer to the section entitled "Dealings in the Fund" in the Supplement.

#### Distribution Policy

Any income that may arise in the Fund will be reinvested in the Fund.

Capitalised terms used but not defined herein shall have the meaning given to them in the Supplement or the Prospectus, as applicable.

### Risk and Reward profile



The synthetic indicator shown above is calculated using historical data from a representative model for the last five years and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean that a share class is risk free and your initial investment is not guaranteed.

The Fund is in category 6 because of the very high range and frequency of price movements of the underlying investments.

#### Risk Factors

The Fund may be subject to risks which are not included in the calculation of the risk-reward indicator associated with the following:

- The Fund can invest in equities which may be affected by market risk (the risk of an investment losing its value due to changes in economic conditions).

- As the Fund invests in government securities (e.g. bonds) it is subject to credit risk (the risk of a bond issuer failing to pay) and interest rate risk (the risk of changes in interest rates).
- The Fund can invest in FDI. These instruments have additional risks such as legal risk or liquidity risk (the inability to sell the contract due to lack of buyers in the market). These risks can have adverse impacts on the overall value of the Fund.
- Sustainability risks may adversely affect the returns of the Fund. A sustainability risk is an ESG event that if it occurs, could cause an actual or potential material negative impact on the value of the Fund's investment. The Fund's investments are also exposed to the risk of losses resulting from reputational damage an issuer may face in connection with an ESG event.
- The Fund can invest in emerging markets. Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and less government supervision and regulation.
- The Fund's investments may be in currencies other than Euros. The impact of this is that as the value of a currency rises or falls it can have a positive or negative impact on the value of the Fund's investments.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the Company prospectus (the **Prospectus**).

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

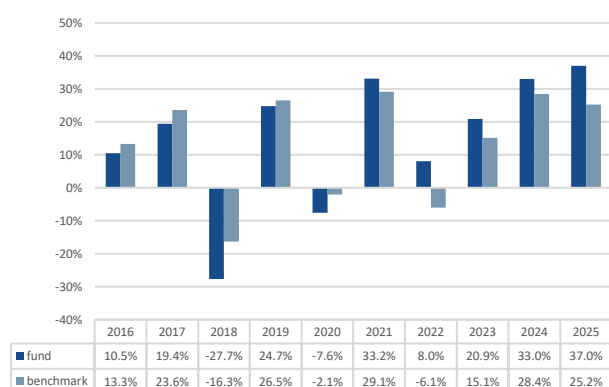
One-off charges that may be taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charge	0.91%
Charges taken from the Fund under certain specific conditions	
Performance fee	0.00%

The Ongoing Charges figure is based on expenses for the last 12 months to the period ending 31 December 2025. Ongoing Charges do not include Fund transaction costs and may vary from year to year.

The Fund's investment manager is not entitled to a performance fee in respect of Class I EUR shares of the Fund.

For more information please refer to the sections entitled "Fees and Expenses" in the Prospectus and the Supplement.

## Past Performance



You should be aware that past performance is not a guide to future performance.

Fund launch date: May 15, 2015

Share class launch date: June 24, 2015

Performance is calculated in: EUR

The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charges referred to above.

The Fund seeks to outperform the Benchmark but does not track it.

As of 02.09.2021 the Fund changed its investment objective to reflect that it will seek to achieve a total return which exceeds the total return of MSCI ACWI Financials Local Index. Performance figures of the benchmark shown to this date for the annual periods preceding the change is that of MSCI World Financials Index. Performance figures of the benchmark shown for 2021 represent both the MSCI World Financials Index and MSCI ACWI Financials Index. Performance of the Fund shown for such periods was achieved under circumstances that no longer apply.

MSCI World Financials Index (up to and including 2020), MSCI World Financials Index and MSCI ACWI Financials Index (2021 only), MSCI ACWI Financials Local Index (from 2022)

## Practical Information

### Depository

BNP Paribas Dublin Branch.

### Umbrella Fund

The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital under the laws of Ireland as a public limited company. Assets and liabilities of each sub-fund are, therefore, segregated by law.

### Switches

Subject to the terms of the Prospectus and the Supplement, investors are entitled to switch from one or more classes to another either in the Fund or another sub-fund of the Company.

### Further Information

Further information regarding the Fund, including the Supplement and the Prospectus, latest annual report and any subsequent half-yearly report can be obtained free of charge in English from your financial advisor or distributor. The most recent share price of the Fund can be obtained free of charge at <https://www.bloomberg.com>. The Prospectus and periodic reports are prepared for the Company as a whole.

### Tax Legislation

As at the date of this document, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.

### Liability Statement

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

### Representative Share Classes

This document in respect of the Class I EUR is a representative key investor information document for other share classes issued by the Fund, namely Class M EUR (IE00BWV60G62), Class M GBP (IE00BX9BZ097), Class M USD (IE00BWV60F55), Class M CHF (IE00BWX0S49), Class M SGD (IE00BWX0T55), Class M JPY (IE00BD71X187), Class I GBP (IE00BWW57036), Class I USD (IE00BWW56Z13), Class I CHF (IE00BWT6GB54), Class I SGD (IE00BWT6GD78), Class I JPY (IE00BD71X302), Class MM USD (IE00BYML7633). Information about these share classes can be obtained from your financial advisor or distributor.

### Remuneration Policy

Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at <https://www.algebris.com> and a paper copy of such Remuneration Policy is available to investors free of charge upon request.