Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Premier Miton Diversified Balanced Growth Fund (the "Fund") - Class D Shares

A sub-fund of Premier Miton Multi-Asset Funds (the "Company")
Class D Income Shares, ISIN no.GB00BHNWGP88 (representative share class) & Class D Accumulation Shares, ISIN no. GB00BMQ5MM85
Authorised Corporate Director ("ACD") - Premier Portfolio Managers Ltd.

Objectives and investment policy

The objective of the Fund is to provide total returns comprised of capital growth and income over the long term.

The Fund will invest globally in a diversified portfolio of investments across different asset classes. These will include bonds, company shares, property company shares, alternative investments, cash and cash deposits.

The Fund is actively managed which means that the fund manager will manage and adapt the portfolio depending on their assessment of the broad economic environment and market conditions, focussing on areas such as economic growth, inflation expectations and the outlook for interest rates. The fund manager will then analyse the individual investments to ensure they are suitable for inclusion in the Fund.

Within each asset class there will be sub-sectors, for example bonds will include those issued by governments and companies. Company shares will be spread across different geographic regions, industry sectors and sizes of company. Shares in property companies may include those focussed on offices, retail or industrial property across the UK and Europe.

Alternative investments may have a range of underlying assets including hedge funds, commodities and bond-like loans.

The Fund may invest in derivatives and forward transactions for efficient portfolio management and investment purposes, including hedging.

The minimum recommended holding term is at least five years. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

The full investment objective and policy, which outline all the eligible investments, as well as more information on the Fund's investment strategy, are available in the Fund's prospectus.

You can buy, sell and switch shares in the Fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day's price.

Terms explained:

Accumulation shares: any income made by the Fund will be reinvested to grow the value of your investment.

Income shares: any income made by the Fund will be paid out to you.

Structured investments: are typically investments which are linked to the performance of one or more underlying instruments or assets such as securities, currencies and other financial instruments. They frequently provide an augmented fixed return in exchange for accepting a degree of risk, for instance to market falls or gains.

Derivatives: this is a financial contract whose value is related to the value of an underlying asset or index, often used with the aim of managing risk or enhancing returns.

Efficient portfolio management: managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth.

Hedge: an investment which aims to reduce the risk of adverse price movements in an asset or group of assets.

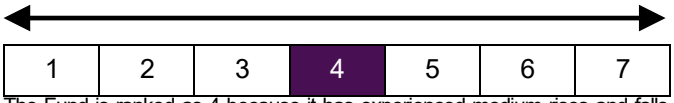
Bonds: Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

Forward transactions: a type of derivative between two parties to buy or sell an asset at a specified price and time in the future.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk — **Typically higher rewards, higher risk**



1	2	3	**4**	5	6	7

The Fund is ranked as 4 because it has experienced medium rises and falls in value over the past five years.

Please note that even the lowest ranking does not mean a risk-free investment.

The Fund holds equities, derivatives, property linked securities and non-traditional investments which, as asset classes, tend to experience higher price volatility than many other classes. It also holds corporate bonds which tend to be a lower volatility asset class. The risks of price volatility are reduced by diversifying across asset class, industry sector and geography.

The Fund uses Derivatives in a controlled manner and whilst their use is not necessarily expected to increase risk within the Fund, these instruments can be highly sensitive to changes in the value of the assets on which they are based.

The indicator may not take fully into account the following risks of investing in this fund:

- **Interest rate risk:** the value of fixed rate bonds will be sensitive to an unexpected increase in interest rates.
- **Credit risk:** if the issuer of an underlying security is unable to make income payments or to repay its debt.
- **Derivatives:** these instruments can be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in larger fluctuations in the value of the Fund.
- **Structured Investments:** these investments are usually linked to the performance of an underlying index or group of assets and may, if certain criteria are met, experience a swift change in value.
- **Liquidity risk:** during difficult market conditions some securities in some locations may become more difficult to sell at a desired price.
- **Operational risk:** arising from investments in overseas markets which may not have the same level of safekeeping and other controls as UK markets or from investments in non-standard securities such as derivatives, which require more complex systems, processes and controls.
- **Legal or tax risk:** arising from a change in legal regulations, tax rules or the application of them.

A more detailed description of the risks identified as being applicable to the Fund are set out in the 'Risk Factors' section of the Prospectus.

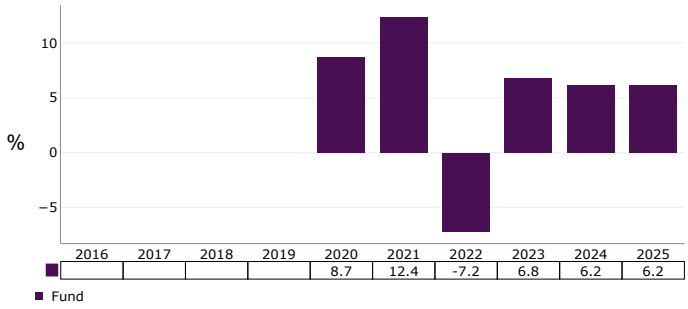
Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. Where an initial charge (entry charge) is stated, in some cases you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	0.63%
Charges taken from the Fund under specific conditions	
Performance fee	NONE

- Switching charge (for switching into the Fund from another fund) 0%.
- The ongoing charges figure ("OCF") is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The ACD is capping the "other costs" element of the OCF at 0.25%, meaning that any costs above that rate will be reimbursed. For the avoidance of doubt, ongoing charges are made up of three elements, being 1) the annual management charge which is fixed at 0.50% per annum; 2) other costs payable directly from the Fund which are being capped at 0.25%; and 3) ongoing charges from underlying investments which are not capped.
- For more information about charges, please refer to the Fund's prospectus.
- For the Ongoing Charge, the figure was calculated as at 28/02/2026.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 01/03/2019.
- Share/unit class launch date: 01/03/2019.
- Performance is calculated in GBP.
- Performance is net of charges (excluding entry charge) and net of tax.
- Performance allows for distributions having been reinvested.

Practical information

- This Fund is not available for investment by EU resident retail clients or US Persons (as defined in the Prospectus).
- This document should be read in conjunction with the Supplementary Information Document (SID).
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which are prepared in relation to Premier Miton Multi-Asset Funds of which the Fund is a sub-fund), please visit www.premiermiton.com, call us on 0333 456 6363 or email us at premiermiton_enquiry@ntrs.com. Calls may be monitored and recorded for training and quality assurance purposes.
- You can also obtain other practical information including the current price of shares in the Fund on the website.
- Large print, braille or audio versions of this Key Investor Information Document (KIID) are available on request by calling us on 0333 456 6363 or emailing us at premiermiton_enquiry@ntrs.com.
- You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.
- For more information on how to switch to another sub-fund, please call us on 0333 456 6363 or see the Prospectus on the website.
- The Fund's Depositary is Northern Trust Investor Services Limited.
- UK tax legislation may have an impact on your personal tax position.
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").
- The Class D Income Shares have been used as representative.
- Information about the share classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website (www.premiermiton.com). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.
This Key Investor Information is accurate as at 12/06/2026.