Key Investor Information

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Titan Hybrid Capital Bond Fund (the "Fund"),

a sub-fund of Titan UCITS Funds ICAV (the "ICAV")
The Fund is managed by Waystone Management Company (IE) Limited.

Class A GBP Accumulation Shares (ISIN: IE00BZ6VKP67)

Objective & Investment Policy

Objective

The Fund aims to generate 5% per annum income, net of all expenses, from a hybrid capital portfolio with medium volatility. (As described under the heading Investment Policy below).

Investment Policy

The Fund is actively managed and will invest in debt securities which are listed or traded on Recognised Exchanges worldwide. The investments of the Fund represent a hybrid capital portfolio. Hybrid capital is defined as a debt instrument ranking below ordinary senior debt but above common equity.

Other features of the Fund:

The Investment Manager uses its expertise to select investments for the Fund and has the discretion to invest without the need to adhere to a particular benchmark.

The core focus of the Fund is to invest in subordinated debt issued by large, household name companies.

There is no geographical, industry or sectoral focus to the Fund and there is no restriction on the duration of the Fund.

There will be no short positions in the Fund.

The Fund may invest in Contingent Convertible Securities (CoCo's) up to 30% of Fund's overall exposure. A CoCo is a debt security that is intended to either convert into equity or have its principal written down upon the occurrence of certain triggers.

The Fund may invest up to 100% in debt securities which are classified as high yield/sub-investment grade with a credit rating at best of BB+/Ba1 or below.

The Fund may invest up to 30% in debt securities issued by a sub-investment grade company i.e. the issuer is sub-investment grade, with a credit rating at best of BB+/Ba1 or below.

The Fund may hold up to 25% in sub-investment grade debt securities which have a credit rating of B+/B1 or below where this credit rating has arisen as a result of a credit rating downgrade from a higher credit rating.

The Fund may not purchase sub-investment grade securities which have a credit rating of B+/B1 or below.

The Fund may also invest up to 30% of its Net Asset Value in ordinary preference shares which are a hybrid form of equity with payments and capital repayment ranking senior to common equity dividends.

Depending on the market conditions, the Fund may at any time at the Investment Manager's discretion take a defensive investment strategy and move up to 50% of the portfolio (i.e. up to 50% of its net asset value) to cash or cash equivalents.

You can buy and sell shares in the Fund on each business day in Dublin and London.

Any income generated from the Fund is reinvested and reflected in the value of your investment.

The Fund may utilise derivatives (i.e. foreign exchange forwards) for currency hedging purposes. Derivatives will not be used for investment purposes. The Manager will ensure that the use of derivatives does not materially alter the overall risk profile of the Fund.

More information on the management of this portfolio may be obtained from the address provided in the ‘Practical Information’ section below.

Risk and Reward Profile

Lower risk **Higher risk**

Typically lower rewards Typically higher rewards

1	2	**3**	4	5	6	7

This indicator shows how much the Fund has risen and fallen in the past, and therefore how much the Fund’s returns have varied. It is a measure of the Fund’s volatility.

The higher a Fund’s past volatility, the higher its position on the scale and the greater the risk that investors may have experienced losses as well as gains.

The Fund has been classed as 3 because its volatility has been measured as medium to average.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward profile shown is not guaranteed to remain the same and may change over time.

The lowest number on the scale does not mean that the Fund is risk-free.

The value and income from the Fund’s assets may go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the Fund will achieve its objective and you may get back less than you originally invested.

The risk and reward indicator does not take into account the following risks:

- The Fund may invest in higher risk bonds which have a greater risk of default than lower risk bonds.
- The use of derivatives may result in the Fund being leveraged whereby the exposure of the Fund as a result of all positions held by it may exceed its Net Asset Value and may result in gains or losses that are greater than the original amount invested.
- The Fund is suitable for investors with a medium to long term holding period and who have a moderate to high risk appetite.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' overleaf.

Charges for this Fund

The charges you pay are used to cover the costs of running the Fund, including marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out. In some cases, you may pay less. Please check with your financial adviser or distributor for the actual charges.

Charges taken from the Fund over the year	
Ongoing Charges	0.63%
Charges taken from the Fund under certain specific conditions	
Performance Fee	None

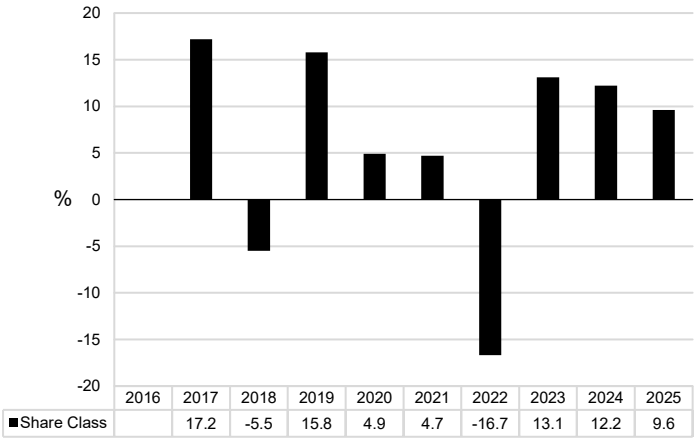
The ongoing charges figure shown here is an estimate of the charges because the fee structure of the Fund has changed materially.

The ICAV's annual report for each financial year will include detail on the exact charges made. The ongoing charges are taken from the assets of the Fund which exclude portfolio transaction costs. This figure may vary year to year.

A dilution levy (an amount to cover dealing costs incurred by the Fund) may be charged when you buy or sell shares. This separate charge is normally only applied when dealing costs are significant.

For more information about charges, please see the ICAV's prospectus and supplemental sections entitled Fees and Expenses, which may be obtained free of charge from the address in 'Practical Information' below.

Past Performance



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
■Share Class		17.2	-5.5	15.8	4.9	4.7	-16.7	13.1	12.2	9.6

Past performance is not a guide to future performance.

The past performance in the chart is net of tax and charges but excludes any entry or exit charges that may apply.

The Fund was launched on 1 September 2016. This share class was launched on 31 August 2016.

Past performance is calculated in GBP.

Practical Information

Titan UCITS Funds ICAV

This key investor information document describes a share class of a fund within the ICAV. The Prospectus and periodic reports are prepared for the entire ICAV.

Documents

You may obtain, free of charge, the prospectus, the latest annual and semi-annual reports in English from Waystone Administration Solutions (IE) Limited, 4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0, Ireland.

Prices of shares and further information

Share prices as well as further fund information are available from the Administrator during normal business hours or at titaninvestmentsolutions.com/.

Right to switch

Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of their shares in one fund for shares in another fund, if available, in the company. Please see the prospectus for full details.

Fund Segregation

The ICAV is an umbrella fund with segregated liability between funds. This means that the holdings of this Fund are maintained separately under Irish law from the holdings of other funds of the ICAV and your investment in this Fund will not be affected by any claims against another fund of the ICAV.

Depositary

The Bank of New York Mellon SA/NV, Dublin Branch is the trustee or depositary of the Fund.

Tax

Irish tax legislation may have an impact on your personal tax position.

Liability

Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

Share Classes

The share classes available are Class A GBP Accumulation Shares, Class A1 USD Income Shares, Class A1 USD Accumulation Shares, Class B GBP Income Shares, Class C EUR Accumulation Shares, Class D EUR Income Shares, Class E USD Income Shares, Class F USD Accumulation Shares, Class I2 USD Income Shares, Class I2 USD Accumulation Shares, Class SB USD Accumulation Shares, Class SR USD Income Shares and Class SR USD Accumulation Shares.

Remuneration

Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at www.waystone.com/waystone-policies/ and a paper copy of such remuneration policy is available to investors free of charge upon request.

This Fund is authorised in Ireland and is regulated by the Central Bank of Ireland. Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 4/08/2026.