Non-UCITS retail scheme
Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Premier Miton Cautious Monthly Income Fund (the "Fund") - Class B

Class B Accumulation Units, ISIN no.GB00B7T13474 (representative unit class) & Class B Income Units, ISIN no.GB00B79QBF93
Authorised Fund Manager - Premier Portfolio Managers Ltd.

Objectives and investment policy

The objective of the Fund is to achieve income and capital growth, over the long term, being five years or more.

Five years is also the minimum recommended term for holding units in this Fund.

This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

The Investment Manager aims to achieve the objective of the Fund by investing in a diversified portfolio of global investments covering different assets, which will include equities (company shares), fixed income (including bonds issued by governments and companies), cash and cash deposits. Exposure to investments in property and commodities will be indirect, for example through property company shares and exchange traded funds.

The Investment Manager will assess the broad economic environment, focusing on areas such as economic growth, inflation expectations and the outlook for interest rates, to determine the attractiveness of the asset classes in which the Fund can invest.

The Investment Manager will maintain exposure to a broad spread of underlying assets, although the combined holdings in equities and fixed income will make up the largest part of the Fund. In order to create a diversified portfolio, the Investment Manager will usually maintain a portfolio of at least 100 individual investments.

The Fund may invest in derivatives and forward transactions (these are contracts whose value is based on the change in price of an underlying investment), for the purposes of efficient portfolio management including hedging (hedging is designed to offset the risk of another investment falling in price).

Income generated from investments will be distributed monthly by way of dividend distributions.

The Fund is actively managed which means that the Investment Manager will make ongoing decisions on which investments are held within the Fund. Therefore, they will change over time but will always be within the boundaries outlined in the Fund's investment policy. The Fund's portfolio will differ from any index that represents the financial markets in which the Fund is invested.

The full investment objective and policy, which outline all the eligible investments, are available in the Fund's prospectus.

You can buy, sell and switch units in the fund on any UK business day. We will need to receive your instruction before 12 noon to buy units at that day's price.

Terms explained:

Accumulation Units: any income made by the Fund will be reinvested to grow the value of your investment.

Income Units: any income made by the Fund will be paid out to you.

Funds: a general term used to describe collective investment schemes, such as unit trusts, open-ended investment companies and closed-ended investment companies.

Derivatives: this is a financial contract whose value is related to the value of an underlying asset or index, often used with the aim of managing risk or enhancing returns.

Hedge: an investment which aims to reduce the risk of adverse price movements in an asset or group of assets.

Bonds: Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

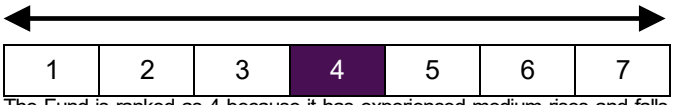
Efficient portfolio management: managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth.

Forward transactions: a type of derivative between two parties to buy or sell an asset at a specified price and time in the future.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk — **Typically higher rewards, higher risk**



1	2	3	**4**	5	6	7

The Fund is ranked as 4 because it has experienced medium rises and falls in value over the past five years.

Please note that even the lowest ranking does not mean a risk-free investment.

The Fund investments include equities and some high yield bonds which, as asset classes, tend to experience higher price volatility but in this Fund volatility is tempered by holdings in high credit quality corporate bonds and gold linked securities. The Fund also has some indirect exposure to commodities, and emerging markets which tend to move in a more volatile fashion than developed markets. The risks of price volatility are reduced by diversifying across industry sector and geography.

The level of income is not guaranteed and may not be achieved.

The indicator may not take fully into account the following risks of investing in this fund:

- **Interest rate risk:** the value of fixed rate bonds will be sensitive to an unexpected increase in interest rates.
- **Credit risk:** if the issuer of a security is unable to make income payments or to repay its debt.
- **Liquidity risk:** during difficult market conditions some securities in some locations may become more difficult to sell at a desired price.
- **Operational risk:** arising from investments in overseas markets which may not have the same level of safekeeping and other controls as UK markets.
- **Structure risk:** the providers of the Collective Investment Schemes in which the fund invests may experience operational or credit issues which could impact the value or liquidity of their funds.
- **Legal or tax risk:** arising from a change in legal regulations, tax rules or the application of them.

A more detailed description of the risks identified as being applicable to the Fund are set out in the 'Risk Factors' section of the Prospectus.

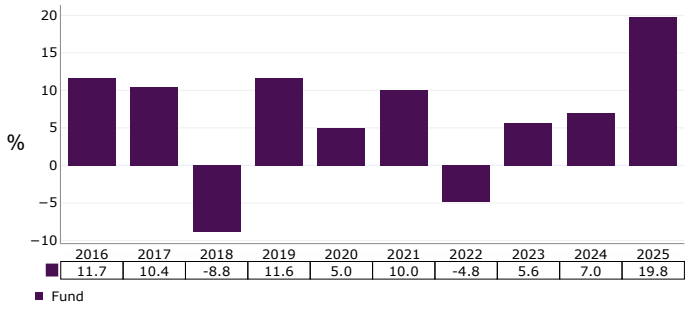
Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. Where an initial charge (entry charge) is stated, in some cases you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	0.86%
Charges taken from the Fund under specific conditions	
Performance fee	NONE

- Switching charge (for switching into the Fund from another fund) 0%.
- Charges are deducted from the capital of the Fund. This may allow more income to be paid, but it may also restrict capital growth.
- The ongoing charges figure ("OCF") is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are units/shares of another fund).
- For more information about charges, please refer to the Fund's prospectus.
- For the Ongoing Charge, the figure was calculated as at 30/06/2025.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 19/05/2011.
- Share/unit class launch date: 18/10/2012.
- Performance is calculated in GBP.
- Performance is net of charges (excluding entry charge) and net of tax.

Practical information

- This Fund is not available for investment by EU resident retail clients or US Persons (as defined in the Prospectus).
- This document should be read in conjunction with the Supplementary Information Document (SID).
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts, please visit www.premiermiton.com, call us on 0333 456 6363 or email us at premiermiton_enquiry@ntrs.com. Calls may be monitored and recorded for training and quality assurance purposes.
- You can also obtain other practical information including the current price of units in the Fund on the website.
- Large print, braille or audio versions of this Key Investor Information Document (KIID) are available on request by calling us on 0333 456 6363 or emailing us at premiermiton_enquiry@ntrs.com.
- You can exchange your units for units/shares of another Fund ('New Shares/Units'). A full list of the other Funds available can be found on our website.
- For more information on how to switch to another Fund, please call us on 0333 456 6363 or see the Prospectus on our website.
- UK tax legislation may have an impact on your personal tax position.
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund's Trustee is Northern Trust Investor Services Limited.
- The Fund is an authorised unit trust scheme.
- The Class B Accumulation Units have been used as representative.
- Information about the unit classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website (www.premiermiton.com). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.
This Key Investor Information is accurate as at 12/02/2026.