Key Investor Information

RBC BlueBay Asset Management

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

RBC Funds (Lux) - Global Equity Focus Fund, a sub-fund of RBC Funds (Lux)
O - GBP (acc) ISIN:LU1938547616,
a class of sub-fund of RBC Funds (Lux)
managed by BlueBay Funds Management Company S.A.

Objectives and investment policy

The fund aims to grow the amount you originally invested by investing primarily in equity securities of a diversified mix of companies operating in various countries around the world across a range of sectors.

The fund is actively managed in reference to the MSCI World (NI) Total Return Index (USD) (the "Benchmark") for performance comparison and risk management purposes. The sub-investment manager of the Fund has full freedom and discretion to deviate from the Benchmark when making investments and the Fund is not constrained by the Benchmark. The investments can significantly deviate from the Benchmark. The fund will invest primarily based on fundamental research, although the sub-investment manager will also consider quantitative and technical factors. The fund will typically invest in a focused list of companies that provide diversification across global equity sectors and may also invest in open-ended investment funds and equity-linked instruments such as participatory notes. The fund will hold primarily mid-to-large size stocks, but may also invest in smaller companies and hold cash and fixed-income securities to protect value in certain market conditions. The fund promotes environmental and social characteristics through its ESG integration process. The Investment Manager conducts an ESG assessment on all investee companies and will not invest in a company which they do not assess as having high quality ESG practices, as determined by the investment team. Stock selection decisions are ultimately based on an understanding of the company, its business and its outlook. The fund may use derivatives (such as options, futures, forwards and swaps) to achieve the investment objective and to reduce risk or manage the fund more efficiently.

The Fund promotes environmental or social characteristics, through its ESG integration, in the sense of the Article 8 of the SFDR.

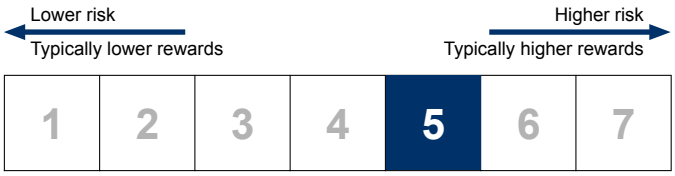
If you hold shares in a class that pays dividends we expect that any income generated by the fund will be paid out to you on a regular basis. For other share classes, any income the fund makes will be reinvested to grow your investment.

You can redeem some or all of your shares on any day on which banks in Luxembourg are open for normal banking business (a “Business Day”).

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile

The Synthetic Risk and Reward Indicator illustrates where the class ranks in terms of its potential risk and return. The higher the rank the greater the potential reward but the greater the risk of losing money.



The shaded area in the table above shows the Class's ranking based on the Synthetic Risk and Reward Indicator. It is based upon how much the price of the Class has moved up and down in the past. The share class is ranked at 5, because it invests in equity securities located in various countries around the world and across a range of sectors whose values tend to fluctuate more widely. Please note that the calculation is based on past information and may not reliably predict how the share class will perform in the future. Its ranking may shift over time and therefore is not guaranteed to remain unchanged. Please note that the lowest category does not mean a risk-free investment.

The Synthetic Risk and Reward Indicator does not take into account the following:

- Liquidity Risk: There is no guarantee that the fund can prevent liquidity risks. In highly volatile markets, certain securities may become less liquid, which means they cannot be sold as quickly or easily. Some securities may be illiquid because of legal restrictions, the nature of the investment and certain features such as guarantees or a lack of buyers interest in the particular security or market.
- Operational Risk: A fund's investments may be adversely affected due to the operational process of the fund. A fund may be subject to losses arising from inadequate or failed internal controls, processes and systems, or from human or external events.
- Derivatives: Losses incurred or variations in market prices could be amplified when the fund uses derivatives.
- There is no guarantee that the fund can prevent currency risks. The fund may use derivatives to reduce or manage the risk.

Charges

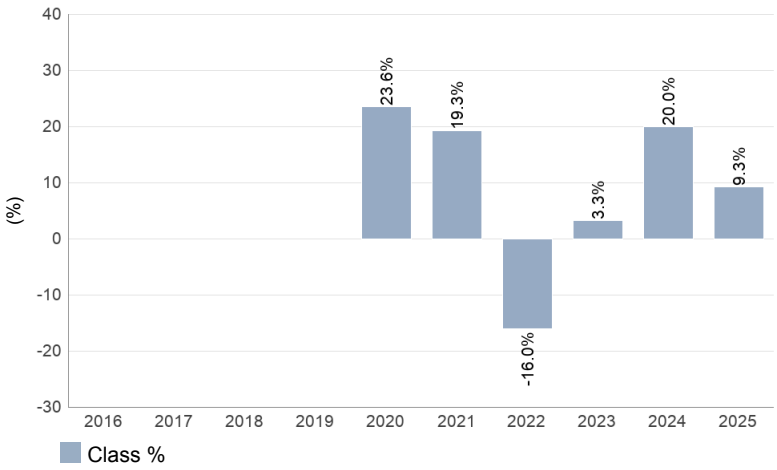
One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.70%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
The entry and exit charges are the maximum charges and the investors may pay less.
A conversion charge of up to 2.00% may also apply in certain circumstances.

The ongoing charge figure is based on an estimate of expected expenses which may vary from year to year.

For more information about charges, please see the prospectus available at www.rbcgam.lu.

Past performance



- Past performance is not a reliable guide to future performance.
- The past performance shown takes account of all ongoing charges and performance fees with exception of the entry charge.
- Past performance has been calculated in GBP
- The fund was launched in 2014. The class was launched in 2019

Practical information

- The fund's Depositary is Brown Brothers Harriman (Luxembourg) S.C.A.
- Copies of the prospectus and the last annual and semi-annual reports of BlueBay Funds in English, German, French, Italian, Spanish and Norwegian as well as other practical information such as the latest price for the shares are available free of charge at the Registered Office of BlueBay Funds, 80, route d'Esch, L-1470 Luxembourg and on our website at www.rbcbluebay.com
- Prospective investors should inform themselves as to the tax consequences within the countries of their residence and domicile for the purchase, holding or sale of shares in RBC Funds (Lux). The Luxembourg tax legislation may have an impact on the personal tax position of the investor.
- RBC Funds (Lux) is an umbrella fund offering several sub-funds whose assets and liabilities are legally segregated between each other. The performance of another sub-fund of RBC Funds (Lux) therefore has no impact on your investment in the Fund.
- The present document describes a share class of the fund. Other classes are also available within this fund. Further information on such classes is available at www.rbcgam.lu.
- BlueBay Funds Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund
- All or some of your shares may be converted into another share class or into shares of any class in another sub-fund of RBC Funds (Lux), subject to your eligibility. You can find out more about your right to convert your shares in the section “Conversion of Shares” of the prospectus.
- Information regarding the Management Company's remuneration policy is available, free of charge, at www.rbcgam.lu. A paper copy will be made available free of charge on request from the Management Company.
- This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.