Non-UCITS Retail Scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MI Tatton Passive Cautious Fund - I Retail Accumulation Shares; ISIN: GB00BLB17M94

MI Tatton Passive Cautious Fund a sub-fund of MI Tatton Oak ICVC. The Fund is a non-UCITS retail scheme Open Ended Investment Company.

Apex Fundrock Ltd is the Authorised Corporate Director of the Fund ("MI" and "MI Funds" are trading names of the ACD).

Objectives and Investment Policy

The objective of the Fund is to provide returns over a period of at least 5 years by a combination of capital growth and income generation.

The Fund will seek to achieve its investment objective by investing more than 75% of its assets in passive funds that track an index, money market funds, or cash.

One measure of risk is the proportion invested in the riskiest assets, such as shares in companies. For this Fund, over periods of at least 5 years, in normal market conditions it is expected that the proportion of the Fund exposed to shares (directly and indirectly) will be typically 45% and never lower than 32.5% or higher than 57.5%. To the extent not invested in shares as set out above, the Fund will mainly invest: (i) (directly or indirectly) in government and corporate bonds (including investment grade and high yield bonds); and (ii) directly in money market instruments (such as money market funds or government treasury bills), cash and near cash and deposits.

The remainder of the Fund may also be invested in commodities, property, hedge fund strategies, private equity and derivatives. Some of these investments will be denominated in foreign currencies which may or may not be hedged back to Pounds Sterling.

The Fund may temporarily depart from this investment policy in response to the Investment Manager's perception of extraordinary market, political or similar conditions. During these periods and for as long as the Investment Manager deems it necessary, the Fund may adjust the stated percentages with a view to avoiding losses.

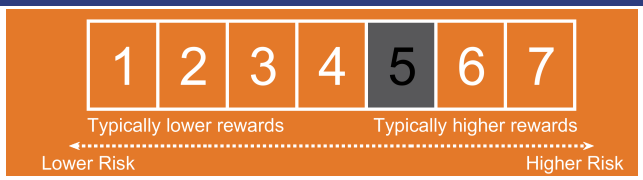
Other information:

You can buy and sell shares in the Fund on any business day. Any income from the Fund will be re-invested to grow the value of your investment.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the Prospectus.

Risk and Reward Profile



The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table above shows the Fund's ranking on the Risk and Reward Indicator.

This Fund is ranked at this rating because funds of this type have experienced average rises and falls in value in the past.

The following risks are material in addition to the risks captured by the indicator above:

Counterparty risk: The Fund can conclude various transactions with contractual partners.

If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.

Market Risk: External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.

Currency Risk: As the Fund may invest in overseas securities, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.

Liquidity Risk: adverse market conditions may affect the ability to sell certain assets when necessary. Reduced liquidity may have a negative impact on the price of assets.

Derivatives Risk: use of derivatives may result in gains or losses that are greater than the original amount invested.

Exchange Traded Funds: The Fund may invest in exchange traded funds. Exchange traded funds represent a basket of assets and derivatives contracts that may be traded on an exchange and may not necessarily trade at the net asset value of their underlying holdings. As a result they may trade at a price that is above or below the value of the underlying portfolio.

For further risk information please see the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	Entry charge	0%
	Exit charge	0%

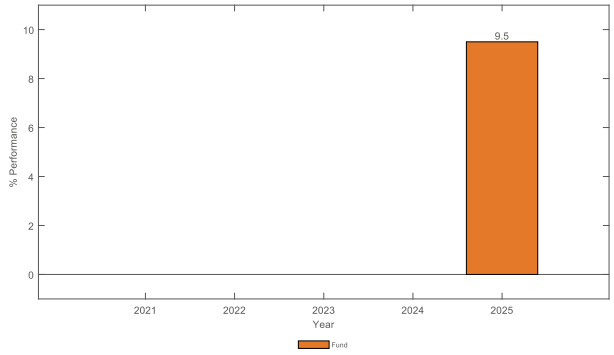
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial advisor about this.

Charges taken from the Fund over a year	Ongoing charges	0.24%
Charges taken from the Fund under certain specific conditions	Performance fee	None

The ongoing charges figure is based on expenses and the net asset value as at 31 December 2025. This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made. The Investment Manager of the Fund has undertaken to absorb any costs that would otherwise cause the Fund to have ongoing charges in excess of 0.24%, informally.

You may also be charged a dilution levy on entry to or exit from the fund. For more information about charges, please see the Prospectus.

Past Performance



The share class was launched 3 May 2024.

The performance of the share class is calculated in: GBP

You should be aware that past performance is not a guide to future performance.

Fund launch date: 3 May 2024

Practical Information

The document is issued by Apex Fundrock Ltd and contains information on the Class I Retail Accumulation Shares only. Each fund of the Company has its own pool of assets and liabilities, segregated by law. If one fund were unable to pay for its liabilities the assets of the other funds could not be used to pay for those liabilities. You can get further detailed information regarding the Fund, including details of the investment manager and how to switch, buy and sell shares and other share classes available, within the Prospectus, the supplementary information document and the annual and half yearly managers' reports. You can get these free of charge from Apex Fundrock Ltd, Hamilton Centre, Rodney Way, Chelmsford, Essex, CM1 3BY or from our website: www.fundrock.com/mi-funds/. These are available in English only. You can also call us on 0345 872 4984 or email on Tatton@apexgroup.com for the latest share prices.

Details of the ACD's remuneration policy (including a description of how remuneration and benefits are calculated, the composition of the remuneration committee and the identities of persons responsible for awarding remuneration and benefits) are available at www.fundrock.com/mi-funds/ or by requesting a copy free of charge (see above for contact details).

The Depositary of the Fund is Citibank UK Limited.

Please note that the tax laws of the United Kingdom may impact your own tax position.

Apex Fundrock Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Apex Fundrock Ltd is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA).

This Key Investor Information Document is accurate as of 02 May 2026.