

## NON UCITS RETAIL SCHEME KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Class A Income Units HL UK Income Fund (“the Fund”)

The Fund is an Authorised Unit Trust established as a non-UCITS retail scheme (‘NURS’). ISIN GB0032033234. This fund is managed by Hargreaves Lansdown Fund Managers Limited, part of Hargreaves Lansdown PLC.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

## OBJECTIVES AND INVESTMENT POLICY

The Fund aims to

1) Distribute higher annual income than the FTSE® All-Share Total Return Index.

2) Generate a greater total return than the FTSE® All-Share Total Return Index over any 5-year period. Returns are measured after the deduction of the Fund’s charges.

The Fund will invest its assets either directly, or indirectly via other collective investment schemes and exchange traded funds. The Fund may invest up to 15% of its assets via other collective investment schemes. At least 80% of the Fund will be invested in shares of UK companies domiciled or incorporated in the UK. The Fund may also invest up to 20% in shares of non-UK companies, bonds, other transferable securities (including closed ended funds), money market instruments, deposits, warrants and cash.

The Fund is actively managed. The manager or Sub-Adviser seek investments that exhibit above average income potential, and/or offer the potential for share price and/or dividend growth.

The Fund may use derivative instruments and forward

transactions for efficient portfolio management, including hedging.

The Manager may allocate all or a portion of the Fund’s assets to one or more Sub-Advisers.

Benchmark: Target: The Fund’s income and total return performance targets are measured against the FTSE® All-Share Total Return Index. Comparator: IA UK Equity Income sector.

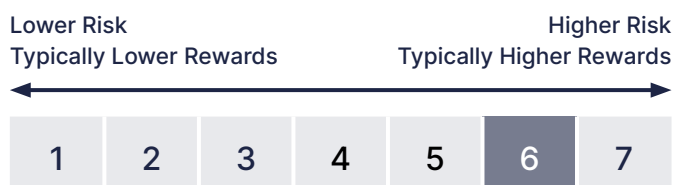
If you invest in income units, income generated by fund investments will be paid out to you. If you invest in accumulation units, income will be reinvested.

You can normally buy or sell units in this Fund on each Business Day. Instructions received and accepted up until 13.30pm will be dealt at the price calculated at 22.30pm that day.

**Recommendation:** this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

**Fund holdings update (15/05/2024):** This fund has a (less than 1%) holding in LF Equity Income Fund, which is currently in liquidation. This fund continues to trade as normal.

## RISK/REWARD PROFILE



The Fund is ranked at 6 because funds of this type have experienced high rises and falls in value in the past.

The Fund’s risk category has been calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund.

The Fund’s category is not guaranteed to remain the same and may change over time.

Even a fund in the lowest category is not a risk-free investment.

The value of your investment and any income you take from it may fall as well as rise and is not guaranteed.

You might get back less than you invest.

The indicator does not take into account the following risks of investing in this Fund:

- The Fund may invest in smaller companies, which are more volatile and sometimes more difficult to trade than larger companies.
- The Fund may invest in overseas holdings and so will be exposed to currency movements.
- Income provided by your investment in the Fund will vary.
- In extreme liquidity conditions, redemptions in the underlying funds, and/or the Fund itself, may need to be deferred or suspended.
- The Fund is valued using the latest available price for each underlying holding. These prices may not fully reflect changing market conditions. The Fund can apply a ‘fair value price’ to all or part of its portfolio to mitigate this risk.
- The Fund may use derivatives for efficient portfolio management purposes. There is a risk that any counterparty used does not fulfil its obligation.

## CHARGES

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5%
Exit charge	0%

These are the maximum charges that might be taken out of your money before it is invested and before we pay out the sale proceeds of your investment. Actual entry/exit charges can be obtained from your financial advisor or distributor.

Charges taken from the Fund over a year	
Ongoing Charges	1.08%

The ongoing charge figure above is based on expenses for the period ended 31/03/2024. This figure may vary from year-to-year. If one or more Sub-Advisers are appointed to the Fund, a Sub-Adviser fee of up to 0.6% may be applied. If the maximum Sub-Adviser fee is charged, the ongoing charges figure for the Fund would be 1.25%.

The Fund is single-priced. A dilution adjustment may be applied when you buy/sell units in the fund, which may increase/decrease the transaction price. Further information about charges can be found in the Prospectus.

Charges taken from the Fund under specific conditions	
Performance Fee	0%

## PRACTICAL INFORMATION

**Trustee/Depositary:** Northern Trust Investor Services Limited (NTISL), 50 Bank Street, Canary Wharf, London E14 5NT. NTISL is authorised and regulated by the Financial Conduct Authority (FCA).

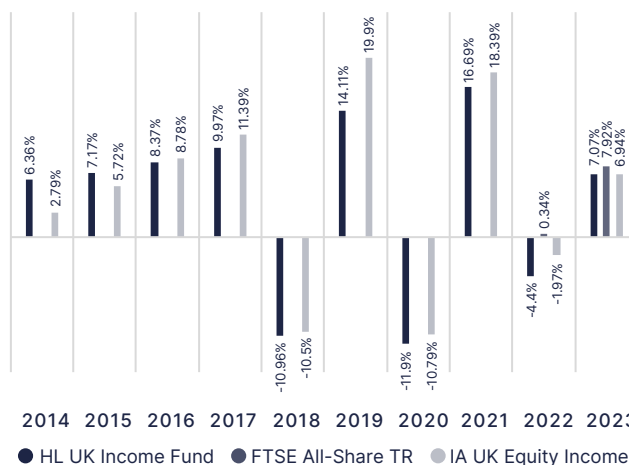
**Fund Registrar:** Northern Trust Global Services SE (NTGS SE), 50 Bank Street, London E14 5NT. The Registrar is authorised by the Prudential Regulation Authority (PRA) and regulated by the FCA and the PRA.

**Fund Auditors:** Ernst & Young Chartered Accountants, 1 More London Place, London SE1 2AF.

### Jurisdiction and Governing Law

This document is governed by English Law. HLFM will communicate with you in English (and you with us) in respect of this product.

## PAST PERFORMANCE



Fund launch date: 18 October 2002

The performance is calculated in pounds sterling and is inclusive of all charges.

**Past performance is not a reliable guide to future performance.**

Current fund unit prices may be obtained from [www.hl.co.uk](http://www.hl.co.uk) or on **0117 900 9000**

**Any tax features of your investment in the Fund are not guaranteed:** they can change at any time and their value will depend on your circumstances.

Changes to U.K. Tax legislation may have an impact on your personal tax position.

A full prospectus and most recent reports and accounts for this fund are available in English free of charge by visiting the HL website or contacting HL on **0117 900 9000**