

An active equity fund

Adviser factsheet - not approved for retail customers

PERFORMANCE AS AT 30 SEPTEMBER 2017

FUND OVERVIEW

CUMULATIVE(%)



FUND AIM

The objective of this fund is to provide income, with some potential for growth. The fund will typically invest between 90% and 100% in company shares. The fund will invest in a broad spread of company shares from all economic sectors. The company shares the fund invests in will be from Asia (excluding Japan), the rest of the Pacific region and Australasia. The fund may use derivatives to reduce risk or cost, or to generate additional capital or income with no, or an acceptably low, level of risk. The fund may also invest in cash or deposits.

INVESTMENT PHILOSOPHY

The Fund seeks to provide a yield above the FTSE All World Asia Pacific (ex Japan) universe through detailed research on high yield and high cash flow companies. It looks to benefit from the diversity of 13 Asian markets and capital growth in the region, whilst using a highly experienced, small team to implement investment decisions quickly.

FUND MANAGEMENT COMPANY

Legal & General

Legal & General Investment Management (LGIM) is one of Europe's largest institutional asset managers and a major global investor. Throughout the past 40 years they have built their business through understanding what matters most to their clients and transforming this insight into valuable, accessible investment products and solutions. They provide investment expertise across a full spectrum of asset classes including equities, fixed income, commercial property and cash.

FUND MANAGER

Paul Hilsley



Paul joined LGIM in 2006 and is lead Fund Manager for the Asian Income portfolios. He began his investment career in 1991 at Phillips and Drew Fund Management, now called UBS Global Asset Management, and developed broad experience across UK, Europe, Japan and, predominantly, Asia ex Japan, over subsequent years. At LGIM Paul launched the Legal & General Asian Income Trust and in 2013 formed the Global Income Team which, together with Andrew Koch and Veeral Gandhi, forms the core of the firm's equity income expertise. He read Engineering, Economics and Management at Lincoln College, Oxford University and is an Associate of the Society of Investment Professionals.

	1 month	6 months	1 year	3 years	5 years
Fund	-4.05	-0.25	13.53	38.03	62.64
IA sector	-3.67	4.57	15.50	47.65	68.58
Quartile	3	4	4	4	3

DISCRETE YEARS (%)

	12 months to 30 Sep 13	30 Sep 14	30 Sep 15	30 Sep 16	30 Sep 17
Fund	14.25	3.13	-13.30	40.23	13.53
IA sector	7.22	6.49	-7.17	37.71	15.50
Quartile	1	4	4	2	4

Past performance is not a guide to future performance. Performance data source: Lipper, bid to bid basis with net income reinvested inclusive of management fee. I distribution unit class.

STATISTICAL ANALYSIS

	1 year	3 years	5 years
Alpha	0.11	-0.14	-0.04
Beta	0.79	0.96	0.98
Annualised volatility (fund)	9.60	13.84	13.15
Sharpe ratio	0.37	0.22	0.21
Information ratio	-0.11	-0.15	-0.05
R-squared	0.83	0.91	0.90

Please note: The Alpha, Beta, Information ratio and R-squared values are calculated relative to the fund's IA sector average.

TOP 10 HOLDINGS AS AT 30 SEPTEMBER 2017

Transurban Group	3.47%
Taiwan Semiconductor Manufacturing	3.37%
China Construction Bank (H)	3.13%
Qantas Airways	3.06%
DBS Group Holdings	2.34%
United Overseas Bank	2.12%
Westpac Banking Corp.	2.10%
Downer EDI	2.10%
Coal India	2.10%
Rio Tinto	2.07%
Percentage of fund in top 10	25.86%

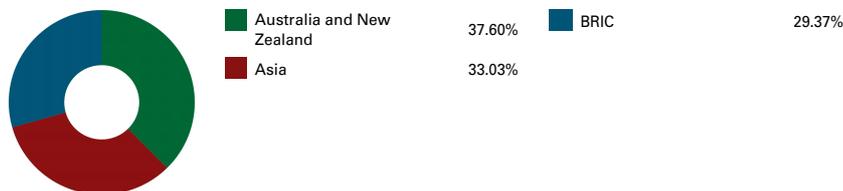


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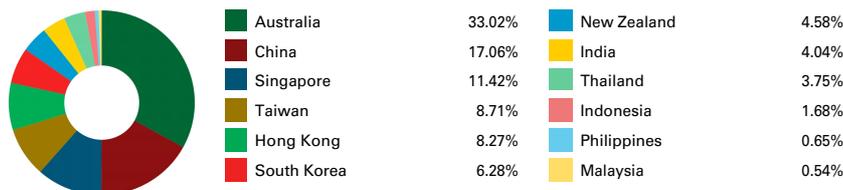
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PORTFOLIO DETAILS AS AT 30 SEPTEMBER 2017

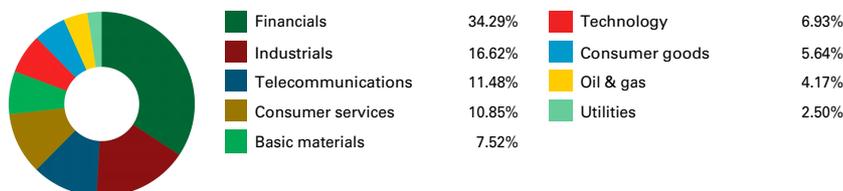
REGIONS BREAKDOWN



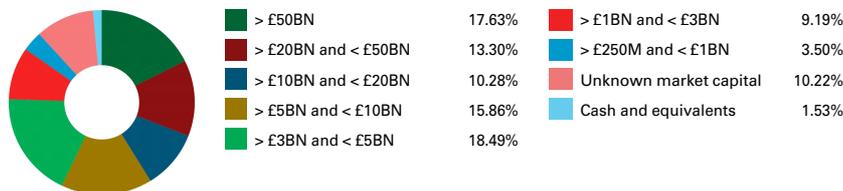
COUNTRY BREAKDOWN



EQUITIES SECTOR BREAKDOWN



EQUITIES MARKET CAPITALISATION



FUND FACTS

Product(s)	Unit Trust/ISA
Launch date	10 November 2008
Class launch date	17 August 2012
Fund size	£363.50 million
Number of holdings	75
Historic yield * (as at 30/09/2017)	4.00% (net of charges and tax)
IA sector	IA Asia Pacific Excluding Japan
Initial charge	0.00%
Ongoing Charge	0.93%
Performance fee	No
Domicile	United Kingdom
Currency	GBP
Valuation time	12:00 hrs
ISIN (accumulation)	GB00B409KQ03
ISIN (income)	GB00B7XH5V20
SEDOL (accumulation)	B409KQ0
SEDOL (income)	B7XH5V2
MEX (accumulation)	LGASIA
MEX (income)	LGSIAN

IMPORTANT INFORMATION

Fund size is based on mid price.

Investments are subject to exchange rate movements as the underlying securities are held in local currency. This fund may have larger and more frequent changes in value because it invests in shares of companies in the Asia and Pacific regions.

Please note that there may be small differences in the asset class classification between this factsheet and those provided by third parties for the same fund. This is because different entities can employ different criteria to classify securities.

* The Historic Yield reflects distributions declared over the past twelve months as a percentage of the midmarket unit price, as at the date shown. It does not include any initial charge and investors may be subject to tax on their distributions.

The value of an investment and any income taken from it is not guaranteed and may go up and down.

Source: Legal & General Group PLC unless otherwise stated.

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Factsheet produced by FundsLibrary.



To find out more please contact your usual Legal & General representative. We update this factsheet every month. You can find the latest version at www.legalandgeneral.com/advisercentre