

# Allianz RiskMaster Conservative Multi Asset Fund - C (Acc) - GBP

A risk targeted, multi-asset fund



Morningstar Rating™ <sup>1</sup>

★★★ Ratings as of 01/31/2024

## Investment Objective

The Allianz RiskMaster Conservative Fund aims to achieve long term capital growth by maintaining a balance between investments which are considered lower to medium risk and those which are considered higher risk. The fund seeks to achieve this objective by actively investing in a broad range of asset classes across all economic sectors worldwide, and managing the risks associated with investing in these assets by utilising a broad range of risk management techniques.

## Fund Manager

Gavin Counsell  
(since 11/01/2018)

Matt Toms  
(since 01/01/2022)

## Performance

### Over 10 Years <sup>2</sup>



### Annual Performance (%) <sup>2</sup>

	Fund
02/28/2014 - 02/28/2015	9.44
02/28/2015 - 02/29/2016	-3.81
02/29/2016 - 02/28/2017	18.98
02/28/2017 - 02/28/2018	1.10
02/28/2018 - 02/28/2019	-0.08
02/28/2019 - 02/29/2020	5.33
02/29/2020 - 02/28/2021	6.22
02/28/2021 - 02/28/2022	1.03
02/28/2022 - 02/28/2023	-5.94
02/28/2023 - 02/29/2024	6.25

### Performance History (%) <sup>2</sup>

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2019	2020	2021	2022	2023
Fund	0.63	0.69	3.97	4.98	6.25	0.97	0.32	12.97	2.47	42.94	3.64	58.42	3.98	13.06	4.69	5.78	-12.17	6.86
IA sector	0.10	0.48	3.95	5.14	4.65	3.12	1.03	14.91	2.82	-	-	66.62	4.42	12.08	3.49	6.28	-9.66	6.86

Past performance does not predict future returns.

## Key Information

ISIN	GB00B7V78Q03
Bloomberg Ticker / Reuters Ticker	ARKCNCA LN / LP68153309
Sedol / MEX ID	B7V78Q0 / THRSKO
Benchmark	No Benchmark
IA sector	Mixed Investment 20-60% Shares
EU SFDR Category <sup>3</sup>	not applicable
Management company	Allianz Global Investors UK Ltd.
Custodian bank	State Street Bank and Trust Company
Launch date	05/15/2012
Unit Price	1.5842 GBP
Net assets	369.99 mn. GBP
Share class volume	2.29 mn. GBP
Financial year end	4/30/
Min. investment (prospectus)	500 GBP
Number of Holdings	50

## Fee Structure

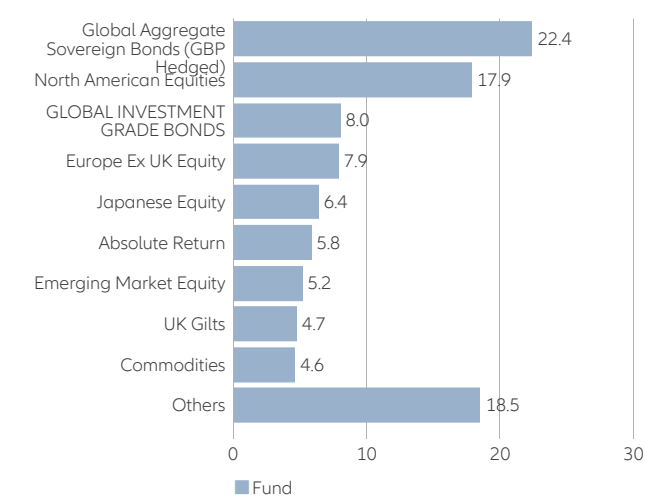
Management fee in % p.a.	0.75
Ongoing Charge (%) <sup>4</sup>	0.99

## Risk/ Return Ratios

	3 Years	5 Years
Sharpe ratio <sup>5</sup>	-0.35	0.08
Volatility (%) <sup>6</sup>	6.77	8.05

Portfolio Structure <sup>7</sup>

Asset Allocation Breakdown (%)



Top 5 Holdings (%)

X GLOBAL GOV BOND 2D GBP	16.94
US 5YR NOTE (CBT) 0624 FUT	12.98
ISHARES GLOBAL CORP GBP-H D	6.61
ALLIANZ GILT YLD-I-INC	4.74
EURO STOXX 50 0324 FUT	4.58
Total	45.85

Where the asset allocation sums to less than 100% the balance can be found in cash, a small amount of which is attributable to variation and initial margin related to derivatives exposure. Where the asset allocation sums to more than 100% this represents the leverage present in the funds. The Allianz RiskMaster funds make use of derivatives positions in order to deliver Efficient Portfolio Management to clients, this includes during some periods of low volatility the use of leverage. The reason we choose to use derivatives in the Allianz RiskMaster funds is to reduce costs to clients and benefit from greater liquidity. We take the risks posed by this instrument very seriously and have extensive experience in managing exposure of this nature.

## Opportunities

- + High return potential of stocks in the long run
- + Broad diversification across numerous securities and asset classes
- + Steady interest income on bonds, capital gains opportunities on declining interest rates

## Risks

- High volatility of stocks, losses possible
- Currency losses on global equity investments possible
- Limited participation in the yield potential of single securities
- Interest rates vary, bonds suffer price declines on rising interest rates. The fund unit price may be subject to increased volatility

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- 2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 4) The stated ongoing charges reflect the total expense ratio (TER) of the Fund. In the event of a new issue, a short financial year or a fee adjustment, the Fund's ongoing charges will be estimated. Ongoing charges may vary from year to year and do not include transaction costs for the purchase or sale of assets for the Fund. In addition, no costs resulting from any performance-related remuneration are included in ongoing charges.
- 5) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 6) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 7) This is for guidance only and not indicative of future allocation.

## Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including positions with respect to short-term fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Allianz RiskMaster Conservative Multi Asset Fund is a sub-fund of Allianz International Investment Funds, an open-ended investment company with variable capital with limited liability organised under the laws of England and Wales. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are denominated in the base currency may be subject to an increased volatility. The volatility of other Unit/Share Classes may be different and possibly higher. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into

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