BNY Mellon Multi-Asset Global Balanced Fund

INVESTMENT MANAGER

Newton Investment Management: Newton aims to deliver outcomes for its clients across active equities, income, absolute return, multi-asset, thematic and sustainable strategies. Its capabilities are driven by its global investment research platform which harnesses a breadth of both fundamental and quantitative research.

GENERAL INFORMATION

Total net assets (million)	£ 602.14
Historic yield (%)	1.78
Performance Benchmark	37.5% FTSE All-Share TR Index, 37.5% FTSE World ex UK TR Index, 20% FTSE Actuaries UK Conventional Gilts All Stocks TR Index and 5% 7-Day Compounded SONIA
IA Sector	Mixed Investment 40-85% Shares
Lipper sector	Lipper Global - Mixed Asset GBP Aggressive
Fund type	ICVC
Fund domicile	UK
Fund manager	Simon Nichols/Bhavin Shah/Paul Flood
Base currency	GBP
Currencies available	GBP
Fund launch	23 Sep 1998

INSTITUTIONAL SHARES 3 (ACCUMULATION) SHARE CLASS DETAILS

Inception date	23 Sep 1998
Min. initial investment	£ 100,000,000
Annual mgmt charge	0.45%
ISIN	GB00B01X0R40
Bloomberg	NEWGB1A
Sedol	B01X0R4
Registered for sale in:	GB
Ongoing charge*	0.50%

*It should be noted that the ongoing charge figure shown includes ongoing charges in respect of other open-ended investment funds but excludes ongoing charges from closed-ended funds held. The ongoing charges from closed-ended funds held were 0.01% as at 31 December 2023.

For more details please read the KIID document.

DEALING

09:00 to 17:00 each business day

Valuation point: 12:00 London time

FUND STATISTICS - 3 YEARS

Jensen Alpha	0.25
Beta	0.72
Correlation	0.91
Annualised Information Ratio	0.51
Annualised Sharpe Ratio	0.74
Annualised Tracking Error	4.04
R^2	0.82
Annualised Standard Deviation	7.20
Maximum Drawdown	-7.58
VaR Normal 95%	-2.78

FUND RATINGS

SYNAPTIC RISK RATING 7

INVESTMENT OBJECTIVE

The Fund aims to achieve a balance between income and capital growth over the long term (5 years or more).

PERFORMANCE DISCLOSURE

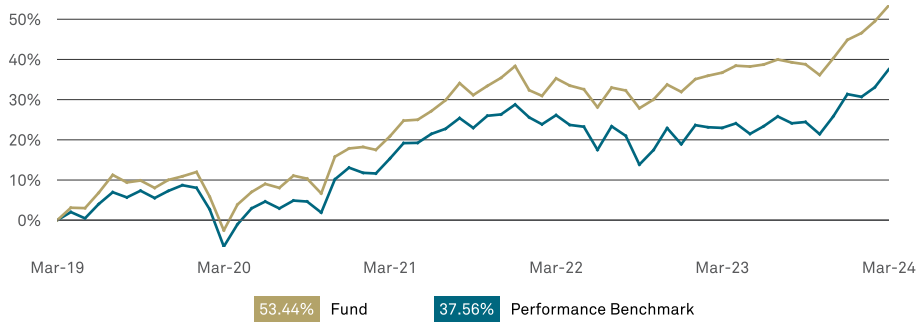
Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

PERFORMANCE BENCHMARK

The Fund will measure its performance against a composite index, comprising 37.5% FTSE All-Share TR Index, 37.5% FTSE World ex UK TR Index, 20% FTSE Actuaries UK Conventional Gilts All Stocks TR Index and 5% 7-Day Compounded SONIA, as a comparator benchmark (the "Benchmark"). The Fund will use the Benchmark as an appropriate comparator because it includes a broad representation of the asset classes, sectors and geographical areas in which the Fund predominantly invests.

The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the Fund's holdings may include constituents of the Benchmark, the selection of investments and their weightings in the portfolio are not influenced by the Benchmark. The investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised 2YR	3YR	5YR
Institutional Shares 3 (Acc.)	2.66	5.93	5.93	12.23	6.49	8.27	8.93
Institutional Shares W (Acc.)	2.65	5.86	5.86	12.00	6.29	8.07	8.74
Institutional Shares W (Inc.)	2.65	5.85	5.85	11.99	6.29	8.07	8.73
Performance Benchmark	3.39	4.72	4.72	11.86	4.42	6.04	6.58
Sector	2.82	4.15	4.15	10.06	2.47	3.47	5.21
No. of funds in sector	240	240	240	233	226	215	184
Quartile Institutional Shares 3 (Acc.)	3	1	1	1	1	1	1

	2019	2020	2021	2022	2023
Fund	18.38	6.25	17.40	-4.64	9.80
Performance Benchmark	17.19	4.01	13.89	-7.66	10.47
Sector	16.00	5.09	11.24	-10.00	8.02

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-2.52	24.01	11.91	1.07	12.23

Source for all performance: Lipper as at 31 March 2024. Fund Performance for the Institutional Shares 3 (Accumulation) calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

The benchmark was updated on 01/11/2021, performance prior to the change is shown using the previous benchmark. The share class can be different to that of the base currency of the fund. For CHF it is SARON CHF, For EUR it is EURIBOR, For GBP it is GBP SONIA, For USD it is USD SOFR, For SGD it is SIBOR SGD.

SHARE CLASS TABLE

	Ongoing charge	ISIN	Sedol	Min. initial investment
Institutional Shares W (Accumulation)	0.69%	GB00BD8YW204	BD8YW20	£ 500,000
Institutional Shares W (Income)	0.69%	GB00BD8YW196	BD8YW19	£ 500,000

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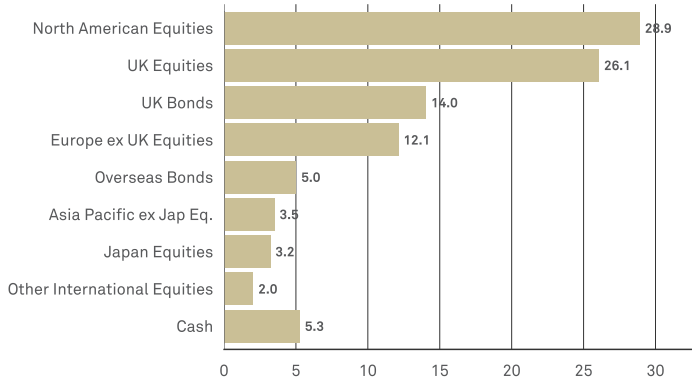
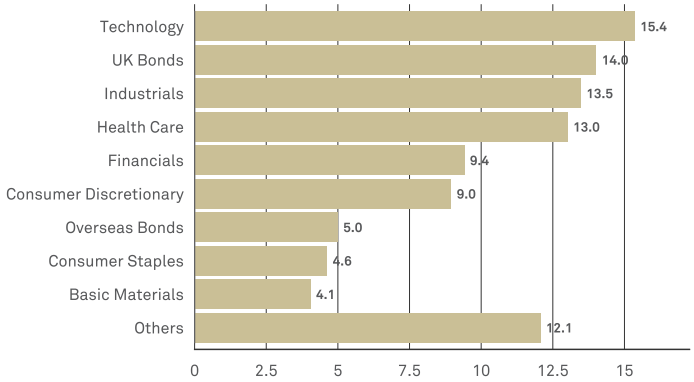
GEOGRAPHICAL ALLOCATION (%)



INDUSTRIAL ALLOCATION (%)



ASSET ALLOCATION (%)

		Fund
Bonds		**19.01**
	UK Bonds	14.0
	Overseas Bonds	5.0
Equities		**75.74**
	North American Equities	28.9
	UK Equities	26.1
	Europe Ex UK Equities	12.1
	Asia Pacific ex Japan Equities	3.5
	Japanese Equities	3.2
	Other International Equities	2.0
Cash		**5.25**

TOP 10 HOLDINGS (%)

	Fund
Microsoft Corporation	4.3
RELX PLC	2.7
Government Of United Kingdom 2.0% 07-sep-2025	2.5
Shell Plc	2.3
Government Of The United States Of America 2.875% 15-may-2043	2.0
Government Of United Kingdom 3.5% 22-jan-2045	2.0
Government Of United Kingdom 4.25% 07-sep-2039	2.0
SAP SE	2.0
Government Of United Kingdom 4.25% 07-mar-2036	2.0
Alphabet Inc. Class A	1.9

Source: BNY Mellon Investment Management EMEA Limited

IMPORTANT INFORMATION

For Professional Clients only. This is a financial promotion and is not investment advice. For a full list of risks applicable to this fund, please refer to the Prospectus. Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to www.bnymellonim.com. The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy at www.bnymellonim.com. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. The Fund is a sub-fund of BNY Mellon Investment Funds, an open-ended investment company with variable capital (ICVC) with limited liability between sub-funds. Incorporated in England and Wales: registered number IC27. The Authorised Corporate Director (ACD) is BNY Mellon Fund Managers Limited (BNY MFM), incorporated in England and Wales: No. 1998251. Registered address: BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Authorised and regulated by the Financial Conduct Authority. Issued in the UK by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority.
Newton is a member of the IA.

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