

# ES River and Mercantile UK RECOVERY FUND

CLASS B GBP (Income)

## PAST PERFORMANCE

The chart and tables below show the performance of the fund's GBP B (Inc) share class since the launch of the share class on 1 April 2009.

Source: River and Mercantile Asset Management LLP. Fund performance is calculated using midday published prices. Benchmark performance is calculated using close of business mid-market prices.

Past performance is not a reliable guide to future results.

## PERFORMANCE SINCE INCEPTION



## CUMULATIVE PERFORMANCE

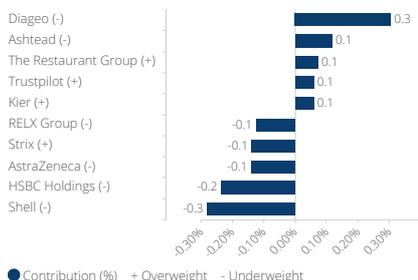
	1 month	3 months	1 year	3 years	5 years	10 years	Since inception
B class GBP (Inc) %	0.1	2.8	15.3	49.2	18.9	93.0	485.9
MSCI UK IM index %	2.4	2.3	13.9	41.5	17.9	67.2	239.9

## DISCRETE 12 MONTH PERFORMANCE

	12 months to 30/09/2019	12 months to 30/09/2020	12 months to 30/09/2021	12 months to 30/09/2022	12 months to 30/09/2023
B class GBP (Inc) %	-3.9	-17.1	52.7	-15.3	15.3
MSCI UK IM index %	2.2	-18.5	27.5	-2.5	13.9

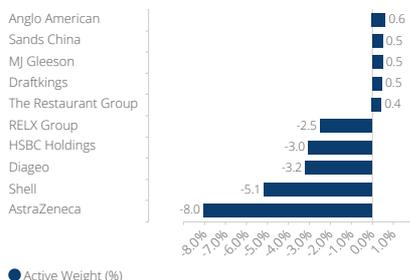
## TOP 5 PERFORMANCE CONTRIBUTORS & DETRACTORS (%)

The best and worst contributors to the fund's performance relative to the benchmark



## TOP 5 OVERWEIGHTS & UNDERWEIGHTS (%)

The securities in which the portfolio weight differs most from that of the benchmark



Source: River and Mercantile Asset Management LLP

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RIVER AND MERCANTILE

## INVESTMENT OBJECTIVE

To grow the value of your investment (known as "capital growth") in excess of the MSCI United Kingdom Investable Market Index (IMI) net total return (the "Benchmark") over a rolling 5-year period, after the deduction of all fees

## PORTFOLIO MANAGER

Hugh Sergeant

## PORTFOLIO & RISK CHARACTERISTICS

Number of Holdings	398
Fund Volatility	18.0%
MSCI United Kingdom IMI Volatility	12.8%
Beta	1.28
Active Money	58.2%

## KEY FACTS

Fund launch date	17/07/2008
Share class launch date	01/04/2009
Benchmark name	MSCI United Kingdom IMI
IA sector	UK All Companies
Total fund size	£199.8M
Domicile	UK
Fund type	UK UCITS
SEDOL	B614J05
ISIN	GB00B614J053
Bloomberg	RMUKEBB
Distribution type	Income

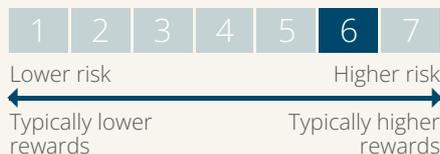
## FEES & CHARGES

Initial Charge	Up to 5.25%
AMC	1.00%
Ongoing Charge (including AMC)	1.12%

## DEALING INFORMATION

Dealing frequency	Daily
Dealing cut-off time	12pm (UK)
Valuation point	12pm (UK)
Settlement	T+4
Minimum investment	£1,000

## SYNTHETIC RISK & REWARD INDICATOR (SRRI)

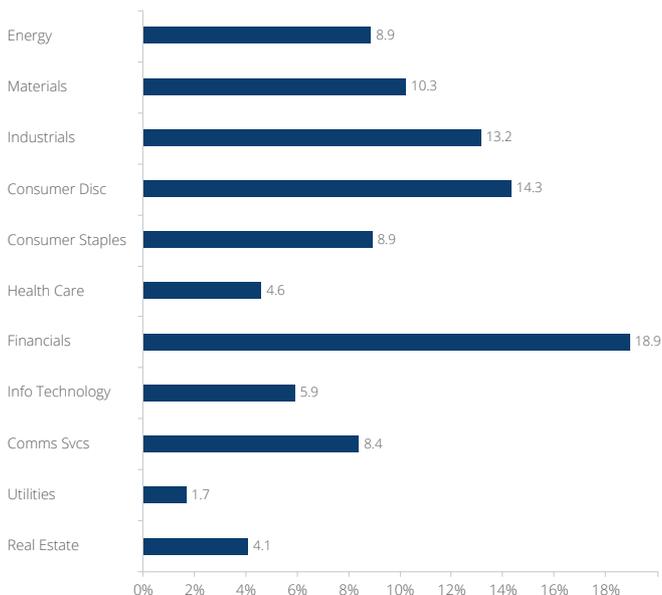


## CONTACT DETAILS

Telephone	0345 603 3618
Email	etfs@bnymellon.com

## SECTOR WEIGHTS (%)

Portfolio weightings within specific sectors.



● Portfolio weight (%)

Source: River and Mercantile Asset Management LLP

## MARKET CAPITALISATION (%)

Comparison of portfolio and benchmark weightings across a range of sizes based on company value.

	Fund (%)	Benchmark (%)	Active (%)
Mega Cap £20bn+	38.5	68.4	-29.9
Large Cap £4bn-£20bn	14.9	19.5	-4.6
Mid Cap £2bn-£4bn	6.7	5.2	1.6
Small Cap £100m-£2bn	33.2	6.9	26.3
Micro Cap £0m-£100m	5.9	0.0	5.9

Source: River and Mercantile Asset Management LLP

## FUND RATINGS



## TOP 10 HOLDINGS (%)

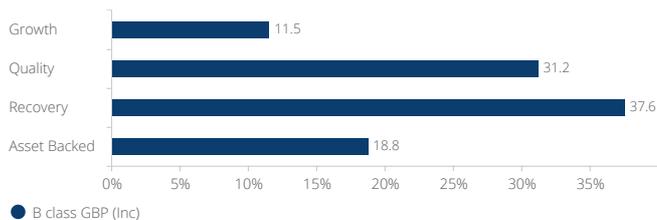
The ten largest positions by weight held in the portfolio.

	Weight (%)
Shell	3.0
HSBC Holdings	2.9
BP	2.8
Unilever	2.5
Rio Tinto	2.3
Anglo American	2.0
Lloyds Bank	1.7
GSK	1.6
Prudential	1.6
Glencore	1.5

Source: River and Mercantile Asset Management LLP

## CATEGORIES OF POTENTIAL (%)

The weighting of the portfolio across the four categories of potential, related to stages of a company's life cycle.



● B class GBP (Inc)

Source: River and Mercantile Asset Management LLP

## OTHER INFORMATION

Authorised Corporate Director: Equity Trustees Fund Services Ltd  
 Investment Manager: River and Mercantile Asset Management LLP  
 Depository: The Bank of New York Mellon (International) Limited

This fund was renamed on 1 July 2018. It was previously known as the R&M UK Equity Long Term Recovery Fund.

## IMPORTANT INFORMATION

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