

All Data is reflected at 29 February 2024 unless otherwise stated.

Key Facts

Valuation Point 12:00

Dealing Hours 09:00 - 17:00

Launch Date 22 Sep 17

Fund Size £78m

Comparator IA UK All Companies

The IA UK All Companies Sector is used as a comparator. This is considered appropriate for investors to use when comparing performance as the strategy results in the Sub-Fund meeting the definition of this sector. The sector is not constructed as an Index, therefore as funds enter or leave the sector composition can change, but it is considered that the sector remains a useful and relevant comparator for investors to assess performance within a relevant peer group.

Top 10 Portfolio Holdings

Weighting
Shell Plc 6.97%
AstraZeneca Plc 6.48%
HSBC Holdings Plc 5.10%
JPM Sterling Liquidity X (Dist.) 3.95%
Unilever Plc 3.75%
BP Plc 3.46%
GSK Plc 3.13%
RELX Plc 2.88%
Rio Tinto Plc 2.56%
Diageo Plc 2.43%

Objective

To provide capital growth over any 7 year period.

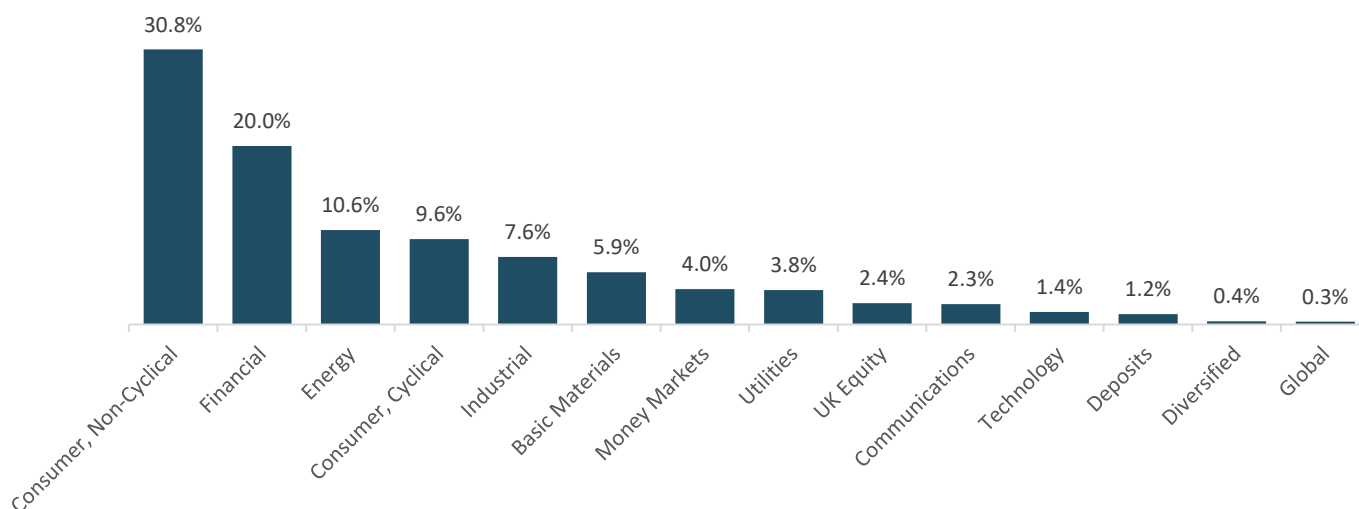
The Sub-fund will invest at least 70% of the portfolio in shares of UK companies (being companies which are incorporated, domiciled or have the predominant part of their business in the UK) in any sector across any level of capitalisation by delegating authority for all or part of the portfolio to sub-delegated managers. Capitalisation relates to the size of the business and the Sub-fund may hold a range of micro-cap, small, medium and large companies.

The Sub-fund may also invest in collective investment schemes (restricted to 10%) (which may include schemes operated by the manager, associates or controllers of the manager), and other transferable securities (such as non-UK securities, bonds, money market instruments and derivatives).

The Sub-fund will be fully invested save for an amount to enable ready settlement of liabilities (including redemption of shares) and efficient management of the Sub-fund both generally and in relation to its investment objective. This amount will vary depending upon prevailing circumstances and although it would normally not exceed 10% of the total value of the Sub-fund, there may be times when the Manager considers stock markets around the world to be overpriced or that a period of instability exists which presents unusual risks. In such cases or during such periods, a higher level of liquidity may be maintained and, if considered prudent, the amount of cash or near cash instruments held would be increased. Unless market conditions were deemed unusually risky, the increased amount and period would not be expected to exceed 30% and six months respectively.

Sub-delegation means that the Manager will appoint one or more specialist sub-delegates to manage the portfolio to achieve the objective and policy. The Manager will monitor and review the performance of the sub-delegates and change the management and allocation when it is felt to be in investors' interests, without prior notice.

Sector Allocation



Share Class Information

Yields are calculated at 29 February 2024.

Total Ongoing Charges are calculated at 31 August 2023.

Name	ISIN	Minimum Investment Lump Sum	Investment Regular	Initial Charge	AMC	Ongoing Charges	Yield
MGTS AFH DA UK Multi-Cap Growth Fund R Acc	GB00BYXG9W74	£1,000	£100	0%	0.320%	0.52%	3.16%
MGTS AFH DA UK Multi-Cap Growth Fund I Acc	GB00BYXG9X81	£1,000	-	0%	0.280%	0.48%	3.20%
MGTS AFH DA UK Multi-Cap Growth Fund I Inc	GB00BNTJBC73	£1,000	-	0%	0.280%	0.48%	3.28%

JPMorgan Asset Management (UK) Limited

Biography

Start Date

22 September 2017

The Fund adopts a multi manager approach. James Illsley (Managing Director) manages UK core portfolios. He was previously a UK equity portfolio manager and director with Prudential Portfolio Managers UK (Ltd) before joining JPM in 1999. Chris Llewelyn (Executive Director) has been an employee at JPM since 1985, previously Head of the Statistics Group. Callum Abbot (Vice President) is part of the UK Core portfolios sub-team, joining JPM as a graduate trainee in September 2012. Anthony Lynch (Executive Director) - co-manages the Mercantile Investment Trust and the JPM UK Equity Plus Fund as well as the JPM UK Equity Core Fund, specialising in UK mid & small cap equities. The portfolio managers sit within the JPMAM International Equity Group (IEG) – Behavioural Finance Team. The team is comprised of 43 people based in London.

Risk Warnings and Important Information

This document is produced by Margetts Fund Management on behalf of AFH, solely for use by authorised and qualified professional financial advisers.

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below.

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