



Artemis UK Select Fund

Class I distribution units, GBP

MARKETING COMMUNICATION

737.02p

price at 31 Mar 2024

0.820%

ongoing charge

April 2024 (data as of 31 March 2024)

OBJECTIVE AND INVESTMENT POLICY

Objective

To grow capital over a five year period.

Investment policy

What the fund invests in

- 80% to 100% in company shares.
- Up to 20% in bonds, cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.

Use of derivatives

The fund may use derivatives:

- for investment purposes to achieve the fund objective, including by taking long and short positions
- to produce additional income or growth
- for efficient portfolio management purposes to reduce risk and manage the fund efficiently.

Where the fund invests

- United Kingdom, including companies in other countries that are headquartered or have a significant part of their activities in the United Kingdom.

Industries the fund invests in

- Any

Other limitations specific to this fund

- Total short exposures to equity derivatives will not exceed 10% of the fund.

Investment strategy

- The fund is actively managed.
- The manager generates ideas from a number of sources of information, detailed financial analysis and wider economic analysis. A systematic approach is used to collect, assess, and cross-reference this information.
- A company's valuation relative to the industry in which it operates is also considered.
- While considering factors which are unique to a company, the manager seeks companies whose valuations are overly conservative in relation to their peers and that provide attractive opportunities for a future upgrade.
- Short positions can be taken where stock-specific insight identifies an over-valued company.

Benchmarks

- FTSE All-Share Index TR
A widely-used indicator of the performance of the UK stockmarket, in which the fund invests. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.
- IA UK All Companies NR
A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.

For the latest fund and market commentaries, visit www.artemisfunds.com/insights, and for any important changes to y(our) funds, visit www.artemisfunds.com/fund-changes.



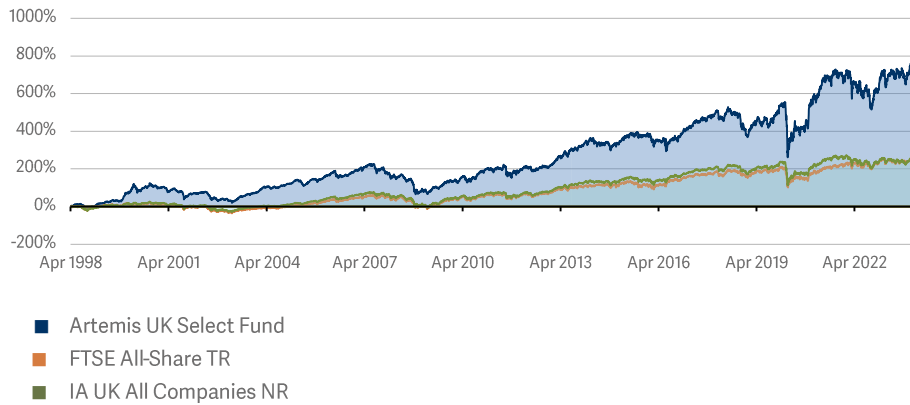
PERFORMANCE

Past performance is not a guide to the future

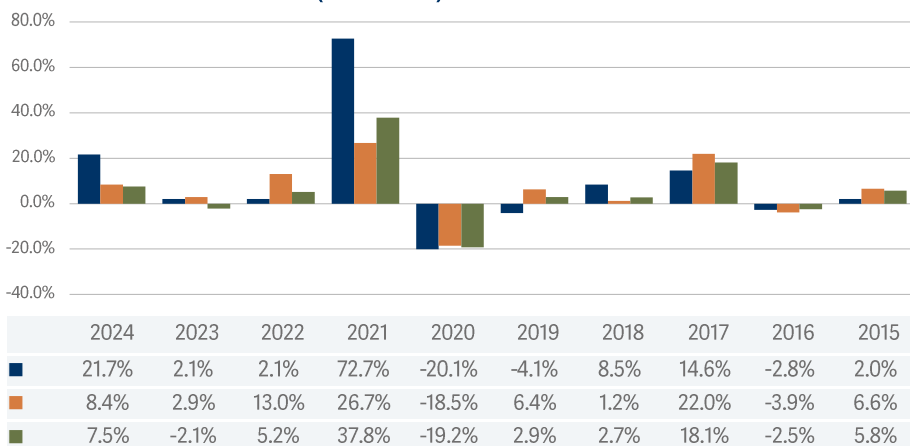
CUMULATIVE PERFORMANCE

	Since launch	10 yrs	5 yrs	3 yrs	1 yr	6 mo	3 mo	1 mo
Artemis UK Select	842.2%	106.8%	75.0%	26.8%	21.7%	15.3%	9.8%	7.0%
FTSE All-Share TR	266.9%	75.3%	30.3%	26.1%	8.4%	6.9%	3.6%	4.8%
IA UK All Companies NR	268.5%	58.8%	23.3%	10.7%	7.5%	7.5%	2.8%	3.8%

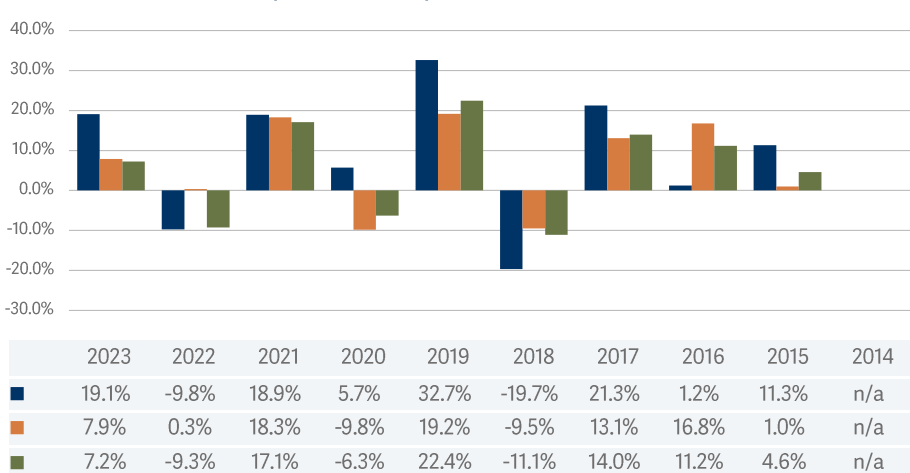
PERCENTAGE GROWTH



12 MONTHS TO QUARTER END (31 MARCH)



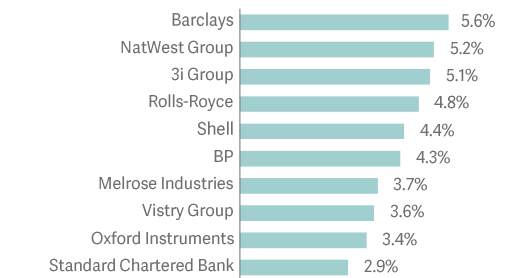
12 MONTHS TO YEAR END (31 DECEMBER)



Source: Lipper Limited from 3 April 1998 to 31 March 2024. Data prior to 14 September 2016 reflects class R accumulation GBP. All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class. This class may have charges or a hedging approach different from those in the IA sector benchmark.

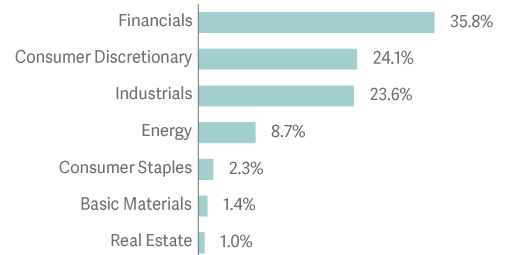
COMPOSITION

TOP 10 HOLDINGS



Source: Artemis as at 31 March 2024.

MARKET SECTOR SPLIT



Source: Artemis as at 31 March 2024. Figures may not add up to 100% due to rounding and cash holdings.

NET ASSET ALLOCATION

	Long	Short
Large cap	74.8%	-0.6%
Mid cap	20.3%	
Small cap	2.3%	
Cash	3.2%	

Source: Artemis as at 31 March 2024. Figures may not add up to 100% due to rounding.

FUND EXPOSURE BY ASSET CLASS

	Long	Short	Net	Gross
Equity	97.4%	-0.6%	96.8%	97.9%
Cash	3.2%	0.0%	3.2%	3.2%

Source: Artemis as at 31 March 2024.

NUMBER OF HOLDINGS

Long	45
Short	3

Source: Artemis as at 31 March 2024.

RISK CONSIDERATIONS

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information which is available, along with the fund's Prospectus, from www.artemisfunds.com or www.fundinfo.com.

The fund is exposed to the following risks:

Market volatility risk	The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
Currency risk	The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.
Concentration risk	The fund may have investments concentrated in a limited number of holdings. This can be more risky than holding a wider range of investments.
Derivatives risk	The fund may invest in derivatives with the aim of profiting from falling ('shorting') as well as rising prices. Should the asset's value vary in an unexpected way, the fund value will reduce.
Charges from capital risk	Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.
Leverage risk	The fund may operate with a significant amount of leverage. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested. A leveraged portfolio may result in large fluctuations in its value and therefore entails a high degree of risk including the risk that losses may be substantial.

OTHER INFORMATION

This is a marketing communication. Before making any final investment decisions, refer to the fund prospectus, available in English, and KIID/KID, available in English and in your local language depending on local country registration, from www.artemisfunds.com or www.fundinfo.com.

Investment in the fund concerns the acquisition of units in the fund and not in the underlying assets of the fund.

The fund is an authorised unit trust scheme. For further information, visit www.artemisfunds.com/unittrusts.

Visit www.artemisfunds.com/glossary for an explanation of investment terms.

Third parties (including FTSE and Morningstar) whose data may be included in this document do not accept any liability for errors or omissions. For information, visit www.artemisfunds.com/third-party-data.

Artemis has obtained any research and analysis in this communication for its own use. Although this communication is based on sources of information that Artemis believes to be reliable, no guarantee is given as to its accuracy or completeness.

Any forward-looking statements are based on Artemis' current expectations and projections and are subject to change without notice.

Issued by Artemis Fund Managers Ltd which is authorised and regulated by the Financial Conduct Authority.

FUND DATA

INVESTMENT TEAM



Ed Legget
Fund manager,
since December
2015



Ambrose Faulks
Fund manager,
since December
2015

KEY FACTS

Fund type	Unit trust
Asset class	Equity
Focus	Capital growth
Regional focus	United Kingdom
SEDOL	BD3GTF3
ISIN	GB00BD3GTF36
Fund launch date	3 April 1998
Class launch date	14 September 2016
Class launch price	460.86p
Class currency	GBP
Valuation point	12:00
Year end	31 December
Distribution date	28 February
Fund size	£2,163.1m

Source: Artemis as at 31 March 2024.

PRICE AND YIELD

Price	737.02p
Historic yield	3.07%

Source: Artemis as at 31 March 2024.
The historic yield reflects distributions declared over the past 12 months as a percentage of the price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

CHARGES

Initial charge	0%
Ongoing charge	0.820%

The ongoing charge covers the annual operating expenses of running the fund and is shown as at the date of the Key Investor Information Document, where further information about the fund's charges can be found. Additional costs may be incurred, such as portfolio transaction costs and transfer taxes, which may reduce performance. For further information, visit www.artemisfunds.com/charges

RISK AND REWARD PROFILE



The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

RATINGS AND AWARDS

FE Alpha Manager - Ed Legget

Source: FE Alpha Manager rating applies to Ed Legget based on data to 31 December 2023. For more information visit www.artemisfunds.com/endorsements. Third party endorsements are not a recommendation to buy.

DISTRIBUTION HISTORY

Record date	Ex-dividend date	Payment date	Distribution
31 Dec 2022	03 Jan 2023	28 Feb 2023	23.4498p
31 Dec 2021	04 Jan 2022	28 Feb 2022	17.3903p
31 Dec 2020	01 Jan 2021	26 Feb 2021	9.4213p
31 Dec 2019	01 Jan 2020	28 Feb 2020	20.0737p
31 Dec 2018	02 Jan 2019	28 Feb 2019	18.4030p
29 Dec 2017	02 Jan 2018	28 Feb 2018	14.4146p
30 Dec 2016	03 Jan 2017	28 Feb 2017	13.6973p

Source: Artemis. Distribution is per unit/share. For accumulation classes, distributions are reinvested and reflected in the price. Maximum last 10 distributions shown.

