

AXA Framlington Global Thematics Fund Z GBP

Key Figures (GBP)*

| Fund Cumulative Performance (%) | | | | | Current NAV | |
|---------------------------------|---------------|---------------|-----|----------------|--------------|-------------|
| YTD | 1Y | 3Y | 10Y | Launch | Acc. | Inc. |
| +5.59 | +18.04 | +59.00 | - | +244.98 | 3.455 | 2.39 |

| Fund Annualized Performance (%) | | | | Assets Under Management (M) |
|---------------------------------|---------------|-------|---------------|-----------------------------|
| 3 Y. | 5 Y. | 10 Y. | Launch | GBP |
| +16.72 | +16.35 | - | +14.25 | 185.73 |

Dividend Record

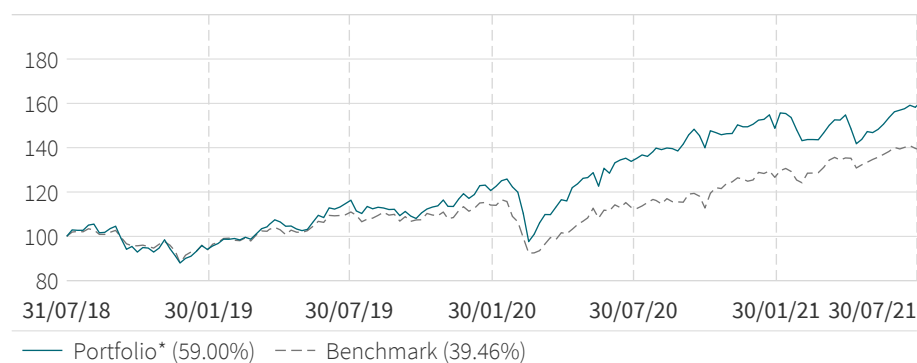
| | Record Date | Ex-Date | Dividend per Share | 12 month Yield (%) |
|----------|-------------|------------|--------------------|--------------------|
| Apr 2018 | 13/04/2018 | 16/04/2018 | 0.10 | 0.70 |
| Oct 2018 | 15/10/2018 | 16/10/2018 | 0.26 | 0.26 |
| Apr 2019 | 15/04/2019 | 16/04/2019 | 0.09 | 0.22 |
| Oct 2019 | 15/10/2019 | 16/10/2019 | 0.25 | 0.20 |

12 Month Yield = (Sum of Dividends) / (Ending NAV). The 12 Month yield is calculated based on the sum of the distributions over the previous 12 months and the latest NAV. The 12 month yield may be higher or lower than the actual annual dividend yield. A positive distribution yield does not imply positive return. Dividends are not guaranteed. Past dividends are not indicative of future dividends.

Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

Performance & Risk

Performance Evolution (GBP)



Data is rebased to 100 by AXA IM on the graph start date.

Past performance is not a reliable indicator of future results. Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

* 1st NAV date: 16/04/2012

Source(s): AXA Investment Managers - GICS - MSCI as at 30/07/2021

For further information please visit www.axa-im.com

Benchmark

Since: 01/10/2018

100% MSCI AC World Total Return Net

Fund Key Metrics

| | Port. | Bench. |
|--------------------------|-------|--------|
| Number of Holdings | 57 | 2965 |
| Turnover: Rolling 1Y (%) | 20 | - |
| Active Share (%) | 84 | - |

Fund Profile

ESG Rating 

ESG Relative Rating

Lower  Higher

CO2 Relative rating

More CO₂  Less CO₂

% of AUM covered by ESG absolute rating: Portfolio = 97.2% Benchmark = (not meaningful for coverage below 50%)

% of AUM covered by CO₂ intensity indicator: Portfolio = 96.3% Benchmark = (not meaningful for coverage below 50%)

Risk Analysis

| | 1Y | 3Y | 5Y | Launch |
|----------------------------------|-------|-------|-------|--------|
| Portfolio Volatility* (%) | 14.63 | 16.55 | 13.74 | 12.86 |
| Benchmark Volatility (%) | 12.48 | 14.39 | 12.03 | 11.11 |
| Relative Risk/Tracking Error (%) | 9.09 | 8.42 | 6.99 | 6.16 |
| Sharpe Ratio | 1.28 | 1.03 | 1.22 | 1.13 |
| Information Ratio | -0.74 | 0.71 | 0.64 | 0.27 |

Rolling Performance (%)

| | 1M | 3M | 6M | YTD | 31/07/2020 31/07/2021 | 31/07/2019 31/07/2020 | 31/07/2018 31/07/2019 | 31/07/2017 31/07/2018 | 31/07/2016 31/07/2017 | Launch |
|---------------|------|------|-------|-------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------|
| Portfolio* | 1.77 | 3.23 | 6.18 | 5.59 | 18.04 | 15.33 | 16.80 | 12.07 | 19.77 | 244.98 |
| Benchmark | 0.05 | 3.17 | 12.20 | 11.18 | 25.73 | 0.01 | 10.91 | 12.45 | 16.94 | 226.36 |
| Excess Return | 1.72 | 0.05 | -6.02 | -5.58 | -7.69 | 15.32 | 5.88 | -0.38 | 2.82 | 18.62 |

Annual Calendar Performance (%)

| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|
| Portfolio* | 28.57 | 30.05 | -3.83 | 15.76 | 22.17 | 2.64 | 14.28 | 26.09 | - | - |
| Benchmark | 12.66 | 21.72 | -2.29 | 11.80 | 28.24 | 4.87 | 11.46 | 24.33 | - | - |
| Excess Return | 15.90 | 8.33 | -1.54 | 3.95 | -6.07 | -2.23 | 2.82 | 1.77 | - | - |

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Portfolio Analysis

Top 10 Holdings

| Equity | Weighting (%) | | | Sector | Geography |
|--------------------------------|---------------|-----------|----------|------------------------|---------------|
| | Portfolio | Benchmark | Relative | | |
| Alphabet Inc | 4.11 | 2.40 | 1.71 | Communication Services | North America |
| Fidelity National Informati... | 2.84 | 0.14 | 2.70 | Information Technology | North America |
| NextEra Energy Inc | 2.82 | 0.23 | 2.59 | Utilities | North America |
| Kerry Group PLC | 2.72 | 0.04 | 2.69 | Consumer Staples | Europe Ex UK |
| Amazon.com Inc | 2.56 | 2.13 | 0.43 | Consumer Discretionary | North America |
| Waste Connections Inc | 2.55 | 0.05 | 2.50 | Industrials | North America |
| PayPal Holdings Inc | 2.51 | 0.46 | 2.05 | Information Technology | North America |
| TE Connectivity Ltd | 2.44 | 0.07 | 2.37 | Information Technology | North America |
| ServiceNow Inc | 2.41 | 0.17 | 2.23 | Information Technology | North America |
| QUALCOMM Inc | 2.34 | 0.25 | 2.08 | Information Technology | North America |
| Total (%) | 27.30 | 5.94 | | | |

* 1st NAV date: 16/04/2012

Source(s): AXA Investment Managers - GICS - MSCI as at 30/07/2021

For further information please visit www.axa-im.com

Top 5 Overweight (%)

| | Port. | Bench. | Relative |
|-------------------------------------|-------|--------|----------|
| Fidelity National Information Se... | 2.84 | 0.14 | 2.70 |
| Kerry Group PLC | 2.72 | 0.04 | 2.69 |
| NextEra Energy Inc | 2.82 | 0.23 | 2.59 |
| Waste Connections Inc | 2.55 | 0.05 | 2.50 |
| TE Connectivity Ltd | 2.44 | 0.07 | 2.37 |

Sector Breakdown (%)

| | Portfolio | Benchmark |
|------------------------|-----------|-----------|
| Information Technology | 39.65 | 22.32 |
| Health Care | 22.85 | 11.81 |
| Industrials | 8.84 | 9.90 |
| Communication Services | 6.49 | 9.32 |
| Financials | 4.97 | 13.89 |
| Consumer Discretionary | 4.77 | 12.41 |
| Consumer Staples | 4.50 | 6.84 |
| Utilities | 3.76 | 2.68 |
| Real Estate | 1.35 | 2.64 |
| Materials | 0.00 | 5.02 |
| Energy | 0.00 | 3.18 |
| Cash | 2.81 | 0.00 |

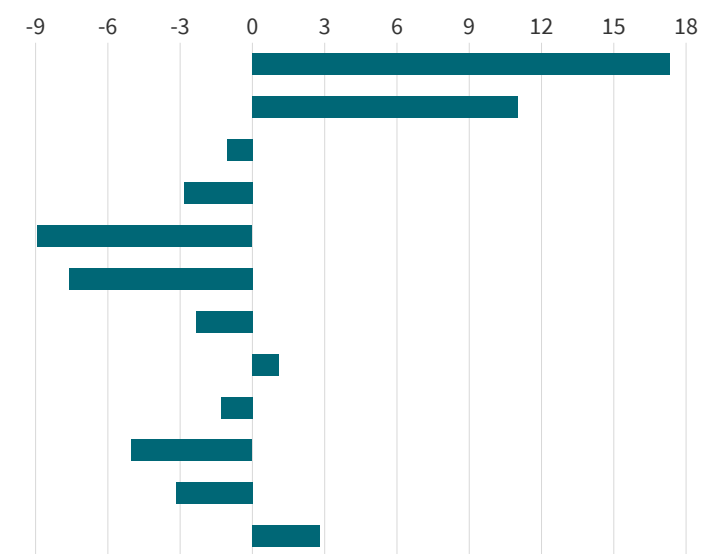
Geographical Breakdown (%)

| | Portfolio | Benchmark |
|---------------------------------|-----------|-----------|
| North America | 71.46 | 62.47 |
| Emerging | 9.82 | 11.16 |
| Europe Ex UK | 7.87 | 13.39 |
| Japan | 3.43 | 5.80 |
| UK | 3.28 | 3.72 |
| Developed Asia Pacific ex Japan | 1.35 | 2.94 |
| Other | 0.00 | 0.53 |
| Cash | 2.81 | 0.00 |

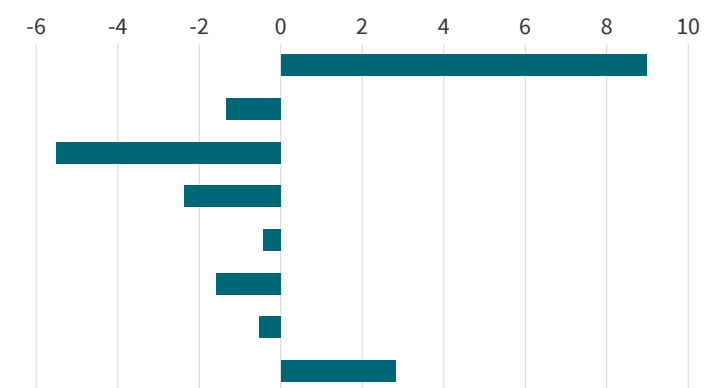
Top 5 Underweight (%)

| | Port. | Bench. | Relative |
|----------------|-------|--------|----------|
| Apple Inc | 1.88 | 3.66 | -1.78 |
| Facebook Inc | 0.00 | 1.28 | -1.28 |
| Microsoft Corp | 2.01 | 3.05 | -1.04 |
| Tesla Inc | 0.00 | 0.79 | -0.79 |
| NVIDIA Corp | 0.00 | 0.72 | -0.72 |

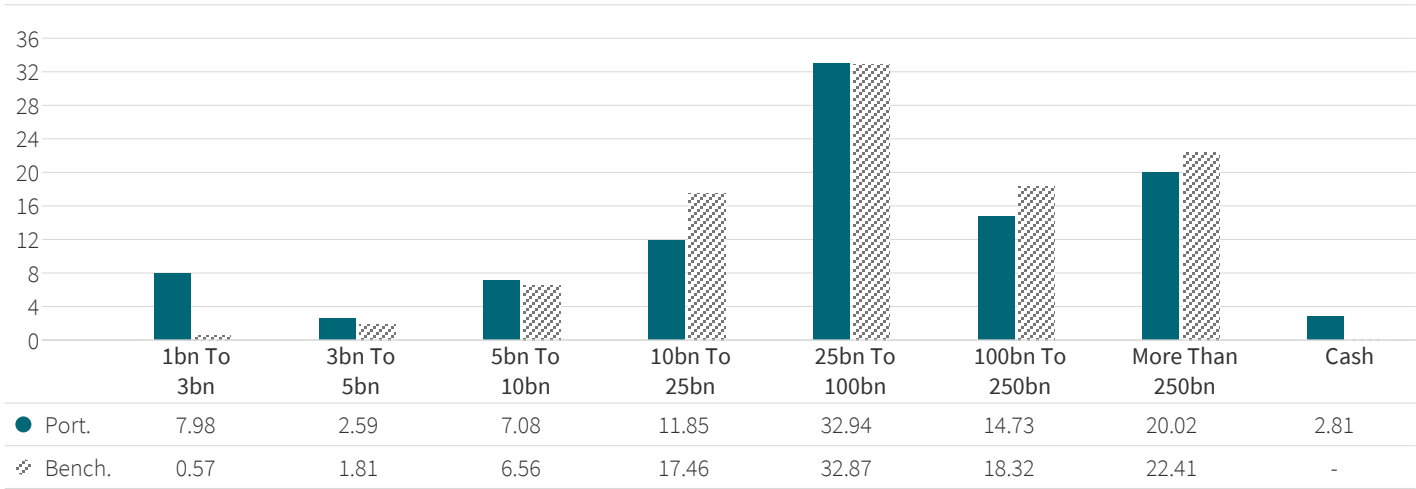
Active Exposure by Sector (%)



Active Exposure by Geography (%)



MarketCap Breakdown (GBP - %)



Source(s): AXA Investment Managers - GICS - MSCI as at 30/07/2021
For further information please visit www.axa-im.com

Additional Information

Administration: Z GBP

| | |
|--------------------------------------|-------------------------------------|
| Legal form | Unit Trust |
| UCITS Compliant | Yes |
| AIF Compliant | No |
| Legal country | United Kingdom |
| 1st NAV date | 16/04/2012 |
| Fund currency | GBP |
| Shareclass currency | GBP |
| Valuation | Daily |
| Share type | Accumulation / Income |
| ISIN code C / D | GB00B7MMKJ14 / GB00BRJZVP64 |
| Bloomberg Code C / D | FRAINTA LN / FRAINTI LN |
| SEDOL Code C / D | - / BRJZVP6 |
| MEX Code C / D | FRIGA / ELABHR |
| Ongoing charges | 0.85% |
| Financial management fee | 0.75% |
| Maximum management fees | 0.75% |
| Minimum initial subscription | 100 000 GBP |
| Minimum subsequent subscription | 5 000 GBP |
| Management company | AXA Investment Managers UK Limited |
| Delegation of account administration | STATE STREET BANK AND TRUST COMPANY |
| Custodian | HSBC BANK PLC |

As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.

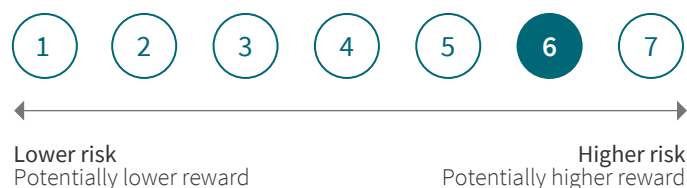
Fund Objectives

The aim of this Fund is to provide long-term capital growth.

Investment Horizon

This Fund may not be suitable for investors who plan to withdraw their contribution within five years.

Risk Characteristics



The risk category is calculated using historical performance data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

Why is this Sub-Fund in this category?

The capital of the Fund is not guaranteed. The Fund is invested in financial markets and uses techniques and instruments which may be subject to sudden and significant variation, which may result in substantial gains or losses.

Additional Risk

Emerging Market Risks: emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. As a result, investments in such countries may cause greater fluctuations in the Fund's value than investments in more developed countries. In addition the reliability of trading, settlement and custody systems in some emerging market countries may not be equal to more developed countries and result in greater operational and liquidity risk.

Currency Risk: the Fund holds investments denominated in currencies other than the base currency of the Fund. As a result, exchange rate movements may cause the value of investments (and any income received from them) to fall or rise affecting the Fund's value.

Further explanation of the risks associated with an investment in this Fund can be found in the prospectus.

Subscription Redemption

Your orders to buy, sell or transfer units in the Fund must be received by the Administrator by 12 noon on any working day, to receive that day's Fund price. Please note that if your order is placed by an intermediary or Financial Adviser they may require extra processing time. The Net Asset Value of this Fund is calculated on a daily basis.

Minimum initial investment: £100,000
Minimum subsequent investment: £5,000

How to Invest

Retail Investors

Retail investors should contact their Financial intermediary.

ESG Metrics Definition

The ESG absolute rating is based on a proprietary scoring methodology. If the fund has one tree (5 trees), it means that it is in the lowest (highest) ESG absolute rating category.

For more information on the methodology, please visit <https://www.axa-im.com/responsible-investing>.

ESG relative rating is calculated as the difference between the ESG absolute rating of the portfolio and the ESG absolute rating of its benchmark. If ESG Relative rating is positive (negative), this means that the portfolio has a higher (lower) ESG absolute rating than the benchmark.

CO2 relative intensity is calculated as the difference between the CO2 intensity of the fund (expressed in tCO2/M€ Revenues) and the one of the benchmark.

If CO2 Relative intensity is green, it means that the intensity of the portfolio is lower than that of the benchmark. If CO2 Relative intensity is orange, it means that the intensity of the portfolio is higher than that of the benchmark. If CO2 Relative intensity is yellow, it means that the intensity of the portfolio is similar than that of the benchmark.

ESG indicators are for informational purposes only.

The portfolio has neither statutory nor contractual ESG objectives.

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For the purposes of presenting the breakdown by country, sector, principal exposures and active strategies, equities and similar instruments relating to a single company (ADRs, GDRs, RSPs, rights, etc.) are grouped in order to form a single exposure for the said company.

The geographical breakdown is based on the country classification as published by the index provider (or the main index provider in case of a composite benchmark). The second available source is the Country ISO from Bloomberg (or Ultimate Country of risk for Emerging fund).

Annual turnover rate : Sum the last 12 monthly results to obtain the turnover rate over 1 rolling year, calculated according to the following formula: $(\text{abs}(\text{purchase}) + \text{abs}(\text{sale}) - \text{abs}(\text{subscription} - \text{redemption})) / (2 \times \text{average AUM})$.

Purchase and sale exclude derivatives, short term instruments and some corporate actions.

Subscription and redemption are netted on a monthly basis, impact of inflows and outflows can result in negative turnover which does not reflect portfolio turnover, therefore annual turnover has a floor of 0.

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