

Fund profile

Aim	▶ Long-term capital growth	Fund size	£444m
Investment case	▶ Provides global exposure to companies benefiting from innovations in technology, communication, globalisation or innovative management strategies ▶ Innovation can take many forms, not just disruptive tech-driven products. It is the intelligent application of ideas and is found in most industries and at different stages in company lifecycle	AUM in strategy	£593m
Process	▶ Focus on companies with ability to earn above average return on capital at any stage in their lifecycle: early stage disruptive companies; more established, growth-phase companies; established companies with a culture of improvement in their product, processes, or business model ▶ Strict value discipline to avoid over-hyped companies	Sector	IA Global
Portfolio	▶ Concentrated equally-weighted portfolio of 30 stocks, which reduces stock-specific risk and instils a strong sell discipline ▶ Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings	Index	MSCI World
		Asset class	Equity (long-only)
		Geographic focus	Global
		Fund launch date	31.10.2014
		Strategy launch date	18.04.2003
		Managers	Dr Ian Mortimer, CFA Matthew Page, CFA

Ratings



Risks

Guinness Global Innovators Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. Details on the risk factors are included in the Fund's documentation, available on our website. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

Performance in GBP

	YTD	1 yr	Annualised			Calendar years				
			3 yr	5 yr	10 yr	2016	2017	2018	2019	2020
Fund	+8.7%	+45.0%	+19.1%	+21.4%	+16.8%	+27.7%	+22.0%	-11.9%	+31.3%	+32.1%
Sector average	+7.6%	+33.5%	+13.0%	+14.6%	+10.2%	+23.3%	+14.0%	-5.7%	+21.9%	+15.3%
Index	+8.4%	+32.4%	+13.9%	+15.3%	+12.0%	+28.2%	+11.8%	-3.0%	+22.7%	+12.3%

Source: Financial Express (inclusive of all annual management fees but excluding any initial charge or redemption fee), gross income reinvested. Performance would be lower if initial charge and/or redemption fee were included. Fund returns are for share classes with a current Ongoing Charges Figure (OCF) of 0.99%; returns for share classes with a different OCF will vary accordingly.

Past performance is not a guide to future performance.

Simulated past performance: The Fund was launched on 31.10.2014; performance prior to this date is based on other Global Innovators funds run by the same investment team in accordance with the same methodology.

Portfolio

Fund top 10 holdings (%)	Geographic allocation (%)		Sector analysis (%)		
Facebook	3.8%	USA	70.3%	Information Technology	46.4%
Nvidia Corp	3.7%	China	9.3%	Communication Services	13.5%
Applied Materials	3.6%	Germany	6.4%	Health Care	13.0%
Roper Industries Inc	3.5%	Switzerland	3.3%	Consumer Discretionary	12.4%
Medtronic	3.5%	France	3.1%	Industrials	9.9%
Mastercard Inc	3.5%	South Korea	3.0%	Financials	3.2%
Visa	3.5%	Taiwan	2.9%		
Alphabet	3.4%				
Cisco Systems	3.4%				
SAP AG	3.4%				
% of fund in top 10	35.3%	Cash	1.7%	Cash	1.7%
Total number of holdings	30		100.0%		100.0%

Guinness Global Innovators Fund

Key facts

Launch date	31.10.2014	Reporting status	Reporting Fund (UK tax)
Asset class	Equities	Pricing	Daily, forwards
Region	Global	Valuation	2300 Dublin time
IA sector	IA Global	Deal cut off	1500 Dublin time
Base currency	US Dollar	Year end	31 December
Structure	OEIC (UCITS)	Benchmark	MSCI World Index
Domicile	Ireland	Custodian	Brown Brothers Harriman
ISA eligible	Yes	Administrator	Link Fund Administrators (Ireland) Ltd

Share classes (RDR compliant)

Class	Currency	Acc/Dist	OCF	Maximum initial charge	ISIN	Bloomberg
Y GBP Acc	GBP	acc	0.86%	0%	IE00BQXX3K83	GGIYGBA ID
Z GBP Acc	GBP	acc	0.71%	0%	IE00BQXX3N15	GGIZGBA ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available from the website www.guinnessfunds.com, or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or, the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. The Company and the Fund have been recognised in the UK by the FCA pursuant to section 264 of the FSMA. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.