

# CT (Lux) Responsible Global Emerging Markets Equity



Share Class R Acc GBP

29-Feb-24 | For professional investors only

**Fund manager**  
**Gokce Bulut**



## Fund objective and policy

The Fund objective is to enable investors to participate in an actively managed portfolio of emerging market companies contributing to or benefiting from sustainable economic development. The Fund is actively managed. It is not constrained by its comparator benchmark, is the MSCI Emerging Markets NR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund seeks to meet its investment objective by investing in companies demonstrating commitment to good governance and sustainability. Companies must meet standards, including board balance and independence, transparency and protecting shareholder rights. They must also demonstrate a clear commitment to sustainable environmental and social practices.

## Risk warning

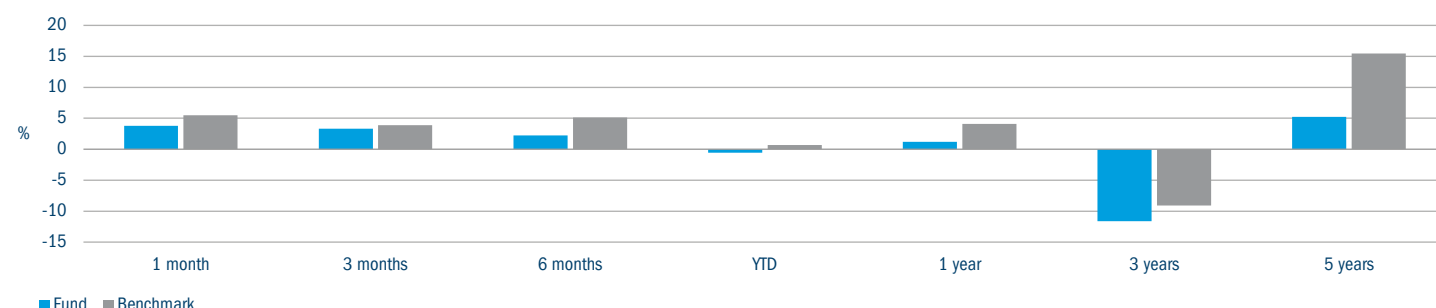
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Investing in emerging markets is generally considered to involve more risk than developed markets. Screening out sectors or companies may result in less diversification and hence more volatility in investment values. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

## Fund details

<b>Launch date:</b>	01-Jul-1994	<b>Fund currency:</b>	USD	<b>Ann. mgmt. fee:</b>	0.75%	<b>XD dates:</b>	15-Jan
<b>Fund type:</b>	Luxembourg UCITS	<b>Fund size:</b>	£241.6m	<b>Minimum investment:</b>	£ Equiv. €1,000	<b>Year end:</b>	30-Sep
<b>Sector:</b>	Equity Emerging Mkts Global	<b>Share price:</b>	£17.33	<b>Price frequency:</b>	Daily	<b>ISIN:</b>	LU1526063463
<b>Comparator benchmark:</b>	MSCI Emerging Markets NR	<b>Initial charge:</b>	0.00%	<b>Distribution policy:</b>	Annually	<b>FATCA:</b>	LTIX5I.99999.SL.442
		<b>Ongoing charge:</b>	1.00%	<b>Payment date(s):</b>	29-Jan	<b>Administrator:</b>	State Street Bank Luxembourg S.A.
		<b>TER:</b>	1.00%	<b>Share currency:</b>	GBP		

Past performance does not predict future returns.

## Fund performance



## Cumulative performance as at 29-Feb-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	3.80%	3.33%	2.24%	-0.58%	1.18%	-11.64%	5.23%
Benchmark	5.46%	3.88%	5.11%	0.67%	4.06%	-9.07%	15.47%

## Discrete performance as at 29-Feb-24

	Feb-23 – Feb-24	Feb-22 – Feb-23	Feb-21 – Feb-22	Feb-20 – Feb-21	Feb-19 – Feb-20	Feb-18 – Feb-19	Feb-17 – Feb-18	Feb-16 – Feb-17	Feb-15 – Feb-16	Feb-14 – Feb-15
Fund	1.18%	-8.03%	-5.04%	14.85%	3.70%	-2.33%	22.47%	-	-	-
Benchmark	4.06%	-6.11%	-6.94%	24.29%	2.17%	-6.65%	17.87%	-	-	-

Source: Columbia Threadneedle Investments as at 29-Feb-24. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

## Fund characteristics

Annualised return (%)	36.70
Annualised volatility (SD%)	13.49
Worst Drawdown	18.77
Sharpe Ratio (3 years)	-0.51
Sortino Ratio	0.33

## Top 10 holdings

Taiwan Semiconductor Manufacturing Co Ltd	9.2%
FPT Corp	5.3%
AIA Group Ltd	4.6%
Jeronimo Martins SGPS SA	4.4%
HDFC Bank Ltd	4.1%
Bank Central Asia Tbk PT	3.9%
Advantech Co Ltd	2.7%
Techtronic Industries Co Ltd	2.6%
Haier Smart Home Co Ltd	2.5%
Biocon Ltd	2.5%

## Sector allocation

Information Technology	28.6%
Financials	22.1%
Consumer Staples	16.7%
Health Care	10.6%
Industrials	10.5%
Consumer Discretionary	8.3%
Communication Services	2.2%
Cash	0.9%

## Geographical allocation

India	23.5%
Taiwan	13.7%
China	12.4%
Hong Kong	7.2%
Brazil	7.0%
Indonesia	6.3%
Vietnam	5.3%
Portugal	4.4%
Other	19.3%
Cash	0.9%

## Q4 2023 Active engagement report

Business Conduct	1
Climate Change	3
Corporate Governance	8
Environmental Standards	4
Human Rights	2
Labour Standards	4
Public Health	0
Last quarter: companies	7
countries	6

## Glossary

## Active Engagement Report

We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

To find out more visit [columbiathreadneedle.com](https://columbiathreadneedle.com)



#### IMPORTANT INFORMATION

© 2024 Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments in United Kingdom. The Fund is a sub fund of Columbia Threadneedle (Lux) III, a/an société d'investissement à capital variable (SICAV), registered in Luxembourg and authorised by the Commission de Surveillance du Secteur Financier (CSSF). English language copies of the Fund's Prospectus, summarised investor rights and English language copies of the key investor information document (KIID)/Key Information Document (KID) can be obtained from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, via the contact details shown or electronically at [www.columbiathreadneedle.com](https://www.columbiathreadneedle.com). **Please read the Prospectus before taking any investment decision.** The information provided does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds. An investment may not be suitable for all investors and independent professional advice, including tax advice, should be sought where appropriate. The manager has the right to terminate the arrangements made for marketing. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The funds or securities referred to herein are not sponsored, endorsed, issued, sold or promoted by MSCI, and MSCI bears no liability with respect to any funds or securities or any index on which such funds or securities are based. The prospectus contains a more detailed description of the limited relationship MSCI has with Columbia Threadneedle Investments and any related funds. Any information, opinions, estimates or forecasts were obtained from sources reasonably believed to be reliable and are subject to change at any time.

Any opinions have been arrived at by Columbia Threadneedle Investments and should not be considered to be a recommendation or solicitation to buy or sell any funds. Views expressed by individual authors do not necessarily represent those of Columbia Threadneedle Investments. Neither this document nor any part of it may be reproduced by any party whether by photocopying or storing in any medium by electronic means or otherwise without the prior approval of Columbia Threadneedle Investments. Please refer to our glossary for any terms that you are unsure about. [www.columbiathreadneedle.com/glossary](https://www.columbiathreadneedle.com/glossary). Financial promotions are issued for marketing and information purposes; in the United Kingdom by Columbia Threadneedle Management Limited, which is authorised and regulated by the Financial Conduct Authority.