

CT Select UK Equity Income Fund



Share Class 2 Inc

31-Mar-24 | For professional investors only

Fund manager

David Moss



Fund objective and policy

The Fund aims to achieve an income yield which is higher than that of the FTSE All-Share Index, with some long-term capital growth. The Fund is actively managed. It is not constrained by its comparator benchmark, the FTSE All-Share TR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund aims to achieve its objective by investing primarily in equities of UK companies in any economic or industry sector. The investment manager will invest in companies which, in their opinion, generally produce an above average yield.

Risk warning

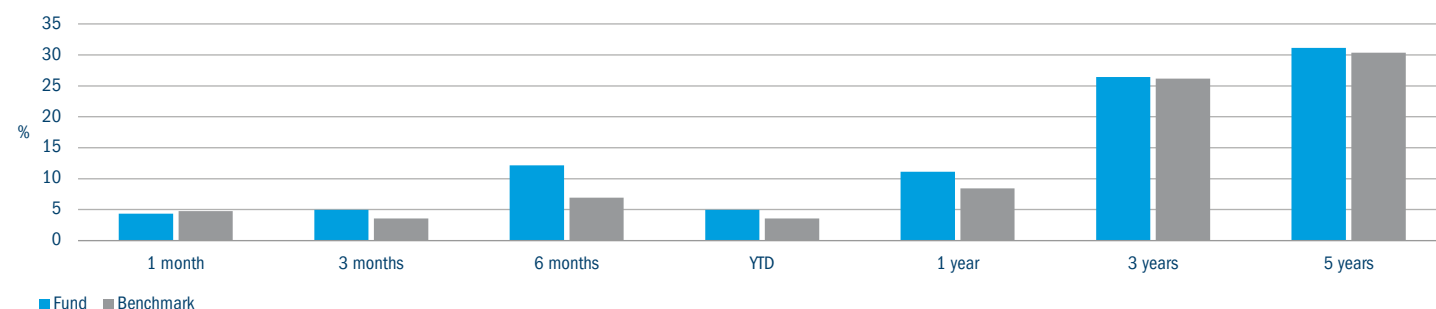
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

Launch date:	01-Nov-1968	Fund currency:	GBP	Ann. mgmt. fee:	0.75%	XD dates:	01-May, 01-Nov
Fund type:	UK UCITS	Fund size:	£49.7m	Ann. return 5 years:	5.56%	Year end:	30-Apr
Sector:	IA UK Equity Income	Share price:	124.20p	Minimum investment:	£500,000	ISIN:	GB00B60HHR87
Comparator benchmark:	FTSE All-Share	Historic yield:	4.60%	Price frequency:	Daily	Sedol:	B60HHR8
		Initial charge:	0.00%	Distribution policy:	Twice a Year	FATCA:	AXLE4V.00000.SP.826
		Ongoing charge:	0.89%	Payment date(s):	31-Dec, 30-Jun	Administrator:	SS&C Financial Services Europe Limited
				Share currency:	GBP		

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 31-Mar-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	4.37%	4.99%	12.17%	4.99%	11.12%	26.43%	31.13%
Benchmark	4.75%	3.57%	6.91%	3.57%	8.43%	26.14%	30.34%

Discrete performance as at 31-Mar-24

	Mar-23 – Mar-24	Mar-22 – Mar-23	Mar-21 – Mar-22	Mar-20 – Mar-21	Mar-19 – Mar-20	Mar-18 – Mar-19	Mar-17 – Mar-18	Mar-16 – Mar-17	Mar-15 – Mar-16	Mar-14 – Mar-15
Fund	11.12%	1.37%	12.24%	29.85%	-20.13%	5.13%	-0.57%	20.04%	-0.43%	4.63%
Benchmark	8.43%	2.92%	13.03%	26.71%	-18.45%	6.36%	1.25%	21.95%	-3.92%	6.57%

Source: Columbia Threadneedle Investments as at 31-Mar-24. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Please note that the fund is priced at midday daily whilst the index return reflects the price at close of trading. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics		Top 10 holdings		Sector allocation		Net dividend distributions (Pence)	
Annualised Volatility (3 years)	11.84	AstraZeneca PLC	7.6%	Financials	23.5%	2020	3.90
Tracking Error (3 years)	3.45	Shell PLC	5.9%	Consumer Discretionary	18.4%	2021	4.61
Sharpe Ratio (3 years)	0.46	Rio Tinto PLC	5.2%	Industrials	11.8%	2022	4.93
Information Ratio (3 years)	0.09	GSK PLC	4.0%	Health Care	11.6%	2023	5.18
		RELX PLC	4.0%	Energy	8.9%	2024	0.00
		M&G PLC	3.9%	Consumer Staples	7.4%		
		Unilever PLC	3.8%	Utilities	7.0%		
		Lloyds Banking Group PLC	3.7%	Basic Materials	5.2%		
		Cairn Homes PLC	3.6%	Other	5.5%		
		Vistry Group PLC	3.6%	Cash	0.7%		

Q4 2023 Active engagement report

Business Conduct	0
Climate Change	8
Corporate Governance	14
Environmental Standards	3
Human Rights	1
Labour Standards	5
Public Health	2
Last 2 quarters: companies	12
countries	3

Glossary

Active Engagement Report	We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.
---------------------------------	---

To find out more visit columbiathreadneedle.com



IMPORTANT INFORMATION

© 2024 Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments in United Kingdom. The Fund is a sub fund of Columbia Threadneedle (UK) ICVC I, a/an Open-ended Investment Company (OEIC), registered in United Kingdom and authorised by the Financial Conduct Authority. English language copies of the Fund's Prospectus, summarised investor rights and English language copies of the key investor information document (KIID)/Key Information Document (KID) can be obtained from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, via the contact details shown or electronically at www.columbiathreadneedle.com. **Please read the Prospectus before taking any investment decision.** The information provided does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds. An investment may not be suitable for all investors and independent professional advice, including tax advice, should be sought where appropriate. The manager has the right to terminate the arrangements made for marketing. FTSE International Limited ("FTSE") © FTSE 2024. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under licence. All rights in the FTSE indices and/or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and/or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent. Any information, opinions, estimates or forecasts were obtained from sources reasonably believed to be reliable and are subject to change at any time.

Any opinions have been arrived at by Columbia Threadneedle Investments and should not be considered to be a recommendation or solicitation to buy or sell any funds. Views expressed by individual authors do not necessarily represent those of Columbia Threadneedle Investments. Neither this document nor any part of it may be reproduced by any party whether by photocopying or storing in any medium by electronic means or otherwise without the prior approval of Columbia Threadneedle Investments. Please refer to our glossary for any terms that you are unsure about.

www.columbiathreadneedle.com/glossary. Financial promotions are issued for marketing and information purposes; in the United Kingdom by Columbia Threadneedle Management Limited, which is authorised and regulated by the Financial Conduct Authority.