Aviva Investors UK Index Tracking Fund 2 GBP Inc

ISIN	BLOOMBERG	ASSET CLASS	NAV	FUND SIZE	AS AT
GB00B8XCGM21	AVUKI2I LN	Equity	134.28 GBX	GBP 652.00m	29 Feb 2024

Fund overview

Objective: To track the performance of the FTSE® All-Share Index (before charges and taxes). Any returns will be a combination of capital growth and income.

Investments: The Fund invests directly into shares of companies that make up the Index. The Fund may also invest in other funds, cash and deposits. The Fund may use derivatives for efficient portfolio management or reducing risk.

Strategy: The Fund will aim to replicate the Index by investing in all the companies that make up the Index, and in the same proportions, with the aim of providing full exposure to the companies within the Index.

Full details of the Fund's Objective & Investment Policy are available on our website and prospectus.

This share class has performance data calculated prior to the inception date, for further details please see the Fund Targets section.

Key facts

Fund Managers	**Ned Kelly** since 17/06/2017 **Steven Thomas** since 22/12/2021 **Paramjit Nandra** since 22/12/2021
Legal Form	**Open Ended Investment Company**
Domicile	**United Kingdom**
Share Class Inception Date	**10/12/2012**
Fund launch date	**31/10/1989**
Hedged Share Class Flag	**No**
Entry Fees (max.)	**None**
Exit Charge	**None**
Ongoing Charges	**0.20% (as at 31/12/2023)**
Fund Management Fee	**0.20%**
Performance Fee (max.)	**None**
Historic yield	**3.57%**

Risk measurement (As at 28th Feb 2024)

1 2 3 4 5 **6** 7

Lower risk Potentially lower returns

Higher risk Potentially higher returns

The indicator is based on historical data and may not be a reliable indication of the future risk profile. The category shown may change over time. The lowest category does not mean 'risk free'.

Performance

	Cumulative (%)					Annualised (%)		
	1M	3M	6M	YTD	1Y	5Y	10Y	Since inception
Fund	0.19	3.29	3.83	-1.15	0.40	4.91	4.82	6.98
Benchmark	0.19	3.33	3.92	-1.13	0.57	5.02	5.00	7.81

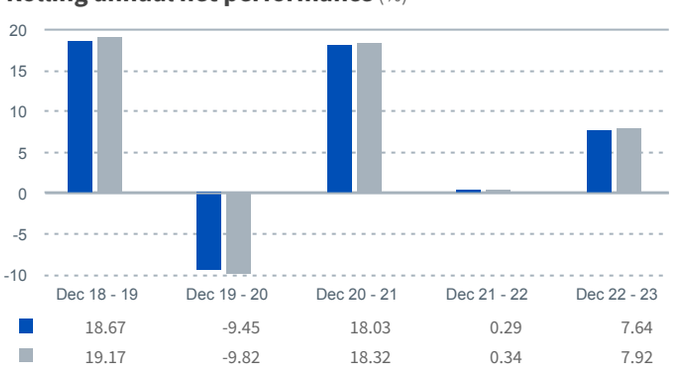
Past performance is not a guide to future performance.
Performance basis: Month end returns, Mid to mid, net income reinvested, net of ongoing charges and fees, in the share class currency and net of tax payable by the fund. The figures do not include the effect of any exit or entry charge. The Fund's performance is compared against the FTSE All Share Index.

Calendar year returns

	2019	2020	2021	2022	2023
Fund net	18.67%	-9.45%	18.03%	0.29%	7.64%
Benchmark	19.17%	-9.82%	18.32%	0.34%	7.92%
	2014	**2015**	**2016**	**2017**	**2018**
Fund net	0.96%	0.86%	16.12%	12.67%	-9.47%
Benchmark	1.18%	0.98%	16.75%	13.10%	-9.47%

Cumulative performance (%) (last 5 years, if applicable)

Rolling annual net performance (%)



	Dec 18 - 19	Dec 19 - 20	Dec 20 - 21	Dec 21 - 22	Dec 22 - 23
	18.67	-9.45	18.03	0.29	7.64
	19.17	-9.82	18.32	0.34	7.92

Tracking error (%)*

	Dec 18 - 19	Dec 19 - 20	Dec 20 - 21	Dec 21 - 22	Dec 22 - 23
	0.10	0.38	0.07	0.10	0.09

Past performance is not a guide to future performance.
*The Fund is expected to have an average yearly tracking error of between 0% and 0.2% when compared to the FTSE All Share Index.The figures are calculated on an ex-post basis.

Portfolio stats

	1 Year	3 Years	5 Years
Annualised volatility (%)	10.73	10.82	14.14
Tracking error (%)	0.07	0.09	0.20

Top holdings

	Company	Sector	Fund (%)
1	Shell Plc	Energy	7.10
2	Astrazeneca Plc	Health Care	6.45
3	Hsbc Holdings Plc	Financials	5.23
4	Unilever Plc	Consumer Staples	4.24
5	Bp Plc	Energy	3.36
6	Glaxosmithkline	Health Care	2.93
7	Relx Plc	Industrials	2.87
8	Diageo Plc	Consumer Staples	2.86
9	Rio Tinto Plc	Materials	2.42
10	British American Tobacco	Consumer Staples	2.28

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.
Basis: Excludes cash and futures.

Fund breakdown by sector

Sector	Fund (%)
Financials	23.48
Consumer Staples	14.10
Consumer Discretionary	12.65
Industrials	12.30
Health Care	11.13
Energy	10.73
Basic Materials	6.44
Utilities	3.51
Real Estate	2.50
Other	2.51

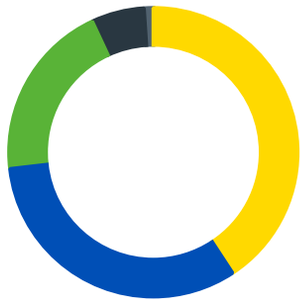
Source: Aviva Investors, all other data is Morningstar unless stated otherwise.
The fund breakdown by sector shown in the factsheet excludes cash and equivalents.

Fund breakdown by country

Country	Fund (%)
United Kingdom	93.78
Switzerland	2.49
United States	1.25
Ireland	0.43
Germany	0.24
Japan	0.19
China	0.17
India	0.15
France	0.12
Other	1.18

The fund breakdown by country shown in the factsheet exclude cash and equivalents .

Market cap



	Weight (%)
Giant	40.76
Large	32.40
Medium	19.88
Small	5.92
Micro	1.04

Rather than using a fixed number of cap stocks, Morningstar uses a flexible system that isn't adversely affected by overall movements in the market. Stocks are divided into seven regions based on their country of domicile, organised in descending order by size and the cumulative capitalisation as a percentage of the total is calculated for each stock. Giant-cap stocks refer to the top 40% of the cumulative capitalisation of each region, large-cap represents the next 30%, mid-cap represents the next 20%, small-cap the next 7% with micro covering the balance.

Fund targets

The Index represents the performance of all eligible companies listed on the London Stock Exchange, and 98% of the UK's market capitalisation (total market value of a company's outstanding shares).

This share class has performance data calculated prior to the inception date, Dec 10, 2012. This is based upon a simulated/extended track record, using the track record of Aviva Investors UK Index Tracking 1 £Inc (ISIN: GB0004459797), and is in accordance with Morningstar's Extended Performance Methodology paper.

Fund risks

Investment Risk
The value of an investment and any income from it can go down as well as up. Investors may not get back the original amount invested.

Full information on risks applicable to the Fund are in the Prospectus and the Key Investor Information Document (KIID).

Glossary

Annualised performance
An annualised total return is the geometric average amount of money earned by an investment each year over a given time period.

Volatility (%)
A measure of the fund's dispersion of returns. A higher volatility implies that a fund's return is spread over a larger range of values whilst a lower volatility implies that a fund's return is spread over a smaller range of values.

Distribution yield
This reflects the amount that is expected to be distributed over the next 12 months as a percentage of the share price of the fund on the date shown. It does not include the deduction of entry charges and is the gross return before tax on distributions. You may be subject to further tax on your distributions. The yield is not guaranteed.

Entry fee
A one-off charge may be taken from your money before it is invested. The charge is usually a percentage of the amount invested and is additional to the price paid for the units/shares. The entry charge is deducted from the investment before units/shares are bought and is also known as the "initial charge".

Exit charge
A one-off charge levied on redemption of units/shares before the proceeds of your investment are paid out. This is also known as a "redemption charge".

Historic yield
The Historic Yield reflects distributions declared over the past 12 months as a percentage of the share / unit price, on the date shown. This does not include entry charges and investors may be subject to further tax on their distributions.

Fund Management fee

The fund management fee is a single fixed rate charge to cover the underlying fees, costs and expenses of operating and administrating the

fund. It accrues daily and is calculated as a percentage of the net asset value of the fund. The underlying fees, costs and expenses covered by the fund management fee may fluctuate.

Ongoing charge
The ongoing charge figure represents the costs you can expect to pay annually based on last year's expenses. The ongoing charges figure is made up of various elements such as the fund management fee, professional fees, audit fees and custody fees. Performance fees (if payable) are not included in this figure.

Performance fee
The percentage of any outperformance of the hurdle rate and/or benchmark that will be taken as a performance fee.

Tracking error (%)
A measure of how closely the fund follows its benchmark. A passive fund should have a tracking error close to zero, while an actively managed fund would normally have a higher tracking error.

Underlying yield
This reflects the annualised income net of expenses of the fund as a percentage of the share price of the fund on the date shown. It does not include the deduction of entry charges and is the gross return before tax on distributions.

NAV
NAV is typically an End Of Day valuation using close of market prices to value the individual securities with the portfolio or fund, rolling up to a total portfolio or fund level.

Important information

THIS IS A MARKETING COMMUNICATION

The source for all performance, portfolio and fund breakdown data is Morningstar unless indicated otherwise. All data is as at the date of the Factsheet, unless indicated otherwise.

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For further information please read the latest Key Investor Information Document and Supplementary Information Document. The Prospectus and the annual and interim reports are also available on request. Copies in English can be obtained, free of charge from Aviva Investors, PO Box 10410, Chelmsford CM99 2AY. You can also download copies at www.avivainvestors.com

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