

# abrdn European Equity Enhanced Index Fund



B Accumulation GBP

29 February 2024

## Objective

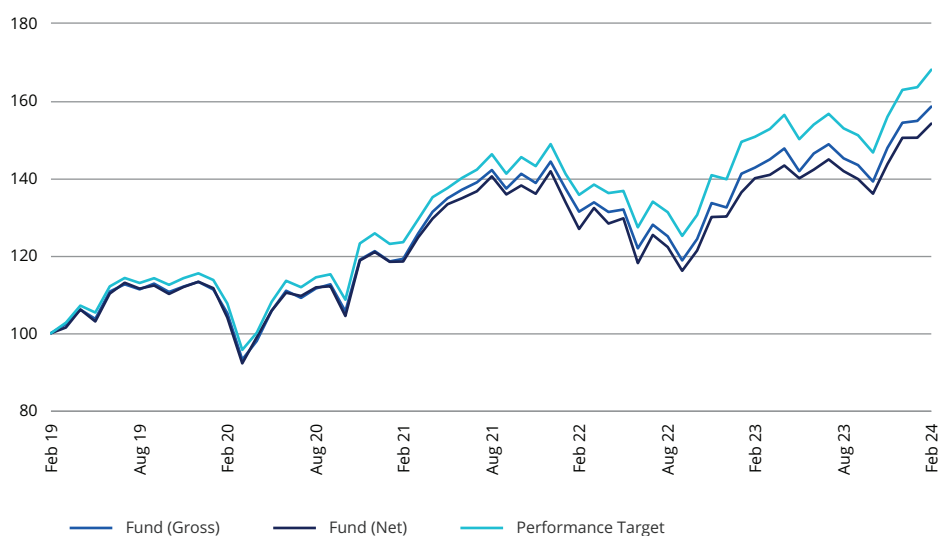
To generate growth over the long term (5 years or more) by investing in European equities (company shares).

**Performance Target:** To exceed the return of the MSCI Europe ex UK Index by 0.75% per annum over rolling three year periods (before charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index.

## Portfolio Securities

- The fund will invest at least 70% in equities and equity related securities that are constituents of the MSCI Europe ex UK Index.
- The fund will typically invest directly but may also invest indirectly when deemed appropriate in order to meet its objective.
- Indirect investment may be achieved via derivatives.
- The fund may also invest in other funds (including those managed by abrdn), money-market instruments, cash and to a small extent equities which are not constituents of the above index.

## Performance



## Cumulative and annualised performance (%)

	1 month	6 months	Year to date	1 year	3 years	5 years
Fund (Gross) (%)	2.38	9.22	2.71	11.05	9.98	9.66
Fund (Net) (%)	2.42	8.66	2.44	10.07	9.15	9.04
Performance target (%)	2.77	9.91	3.21	11.50	10.82	10.95

## Discrete Annual Returns (%) - year to 29/2

	2024	2023	2022	2021	2020
Fund (Net) (%)	10.07	10.33	7.10	13.94	4.05
Performance target (%)	11.50	11.05	9.90	14.73	7.68

Performance Data: Share Class B Acc

Fund (Net) Source: Lipper, Basis: Total Return, NAV to NAV, UK net income reinvested.

Fund (Gross) Source: abrdn, Basis: Total Return, Gross of fees.

Performance Target source: Lipper, Basis: close of business return, income reinvested, gross of expenses.

"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark.

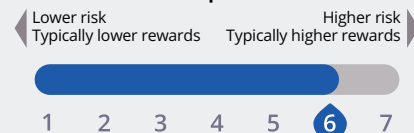
Fund Gross and Performance Target numbers are based on a valuation at close-of-business whereas Fund Net is based on prices at 12 noon.

Past performance is not a guide to future returns and future returns are not guaranteed.

## Key facts

Fund manager (s)	Quantitative Investments
Fund launch date	06 March 2015
Shareclass launch date	06 March 2015
Fund size	£222.3m
Number of holdings	278
Performance target	MSCI Europe ex UK Index +0.75%
Portfolio constraining benchmark	MSCI Europe ex UK Index
Entry charge (up to) <sup>3</sup>	0.00%
Historic yield <sup>2</sup>	2.69%
Annual management charge	0.20%
Ongoing charge figure <sup>1</sup>	0.25%
Ex-Dividend Dates	1 January & 1 July
Payment Dates	26 February & 31 August
Minimum initial investment	£ 1,000,000
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	BRJL7X4
ISIN	GB00BRJL7X45
Citicode	KWWY
Bloomberg	ABEEBA LN
Domicile	United Kingdom

## Risk and reward profile



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

## Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested
- Equity Risk** - The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- Derivatives Risk** - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

Investor Services

0345 113 69 66

www.aberdeenstandard.com

Management process

- The management team use their discretion (active management) to identify the investments they believe are most appropriate for the fund's objective.
- The management team uses numerical techniques to select investments, seeking to improve the level of return that can be achieved for a level of risk similar to that of the Index.
- In seeking to achieve the Performance Target, the MSCI Europe ex UK Index is also used as a reference point for portfolio construction and as a basis for setting risk constraints. The tracking error of the fund, which is a measure of expected variation between the returns of the fund and the index, is not ordinarily expected to exceed 2.5%. Due to the fund's risk constraints, the intention is that the fund's performance profile will not deviate significantly from that of the MSCI Europe ex UK Index over the longer term.

Top 10 Holdings (%)

	Fund	Benchmark
Novo Nordisk A/S	4.8	4.7
ASML Holding NV	4.3	4.5
Nestle SA	3.0	3.3
Novartis AG	2.9	2.5
SAP SE	2.8	2.3
Roche Holding AG	2.6	2.3
LVMH Moet Hennessy Louis Vuitton SE	2.6	3.0
Siemens AG	2.2	1.8
L'Oreal SA	1.8	1.4
UBS Group AG	1.4	1.1
Assets in top ten holdings	28.4	26.9

Major Sector Breakdown (%)

	Fund	Benchmark	Deviation
Industrials	19.1	17.4	1.7
Information Technology	11.3	10.2	1.1
Utilities	4.0	3.7	0.3
Consumer Staples	9.3	9.2	0.2
Financials	17.7	17.9	-0.1
Health Care	15.9	16.2	-0.3
Consumer Discretionary	10.0	12.3	-2.3
Materials	3.4	5.9	-2.5
Other	6.6	7.2	-0.6
Cash	2.7	0.0	2.7

Major Geographic Breakdown (%)

	Fund	Benchmark	Deviation
Spain	5.6	4.8	0.8
Sweden	6.7	6.2	0.4
France	20.7	20.5	0.2
Switzerland	12.5	12.5	0.0
Netherlands	8.9	9.3	-0.4
Denmark	6.6	7.1	-0.5
Germany	16.3	17.0	-0.7
United States of America	9.0	10.5	-1.6
Other	11.1	12.1	-1.0
Cash	2.7	0.0	2.7

Source : abrdn 29/02/2024

Risk stats

Alpha % (p.a.)	0.00
Beta	1.01
Information Ratio	0.12
R-Squared	0.99
Sharpe Ratio	0.57
Tracking Error % (p.a.)	1.18

Source : abrdn. ^ Three year annualised.

Derivative usage

- The fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the fund (often referred to as "Efficient Portfolio Management").
- Where derivatives are used, this would typically be to maintain allocations to company shares while meeting cash inflows or outflows. Where these are large relative to the size of the fund, derivative usage may be significant for limited periods of time.
- Derivative usage in the fund otherwise is expected to be very limited.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website [www.abrdn.com](http://www.abrdn.com) The Prospectus also contains a glossary of key terms used in this document.

<sup>1</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) of 0.20% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

<sup>2</sup>The Historic Yield as at 31/01/2024 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

<sup>3</sup>These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

The Fund's Authorised Corporate Director is abrdn Fund Managers Limited.  
The fund is a sub-fund of abrdn OEIC IV, an authorised open-ended investment company (OEIC).  
The information contained in this document should not be considered as an offer, solicitation or investment recommendation to deal in the shares of any securities or financial instruments. It is not intended for distribution or use by any person or entity who is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.  
Nothing herein constitutes investment, legal, tax or other advice and is not to be relied upon in making an investment or other decision. No recommendation is made, positive or otherwise, regarding individual securities mentioned. This is not an invitation to subscribe for shares in the fund and is by way of information only. Subscriptions will only be received and shares issued on the basis of the current Prospectus, relevant Key Investor Information Document (KIID) and Supplementary Information Document (SID) for The fund. These can be obtained free of charge from abrdn Fund Managers Limited, PO Box 9029, Chelmsford, CM99 2WJ or available on [www.abrdn.com](http://www.abrdn.com).  
Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by abrdn\*. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, abrdn\* or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Neither the Owner nor any other third party sponsors, endorses or promotes The fund or product to which Third Party Data relates.  
\* abrdn means the relevant member of abrdn group, being abrdn plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.  
The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis, should not be taken as an indication or guarantee of any future performance analysis forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI" Parties) expressly disclaims all warranties (including without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages ([www.msci.com](http://www.msci.com)).  
**United Kingdom (UK):** Issued by abrdn Fund Managers Limited, registered in England and Wales (740118) at 280 Bishopsgate, London EC2M 4AG . Authorised and regulated by the Financial Conduct Authority in the UK.