

INVESTMENT POLICY

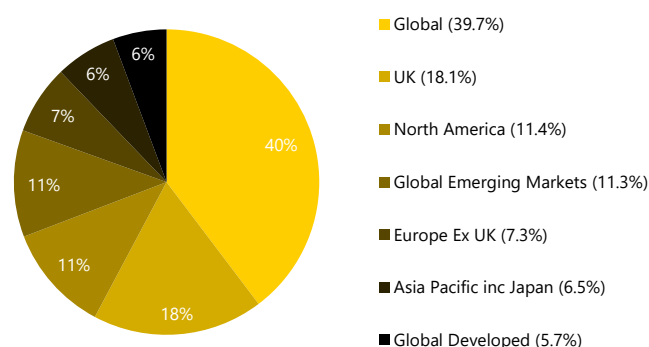
A minimum of 70% of the portfolio will be invested in collective investment schemes, in any economic sector and any geographic area, across a wide range of assets. This includes shares, bonds, cash and near cash instruments.

The Sub-fund may also invest directly (maximum of 30%) in shares, bonds, cash, near cash instruments, investment trusts, real estate investment trusts (REITs) and structured products which may embed derivatives.

Overall exposure to shares, either held directly or indirectly through other assets such as collective investment schemes, will be a minimum of 40% and a maximum of 85%.

The Sub-fund will be fully invested save for a cash amount to enable ready settlement of liabilities (including redemption of shares) and efficient management. This amount will vary depending upon prevailing circumstances and although it would normally not exceed 10% of the total value of the Sub-fund, there may be times when the Investment Adviser considers stock markets around the world to be overpriced or that a period of instability exists which presents unusual risks. In such cases or during such periods and, if considered prudent, the amount of cash or near cash instruments held would be increased. Unless market conditions were deemed unusually risky, the increased amount and period would not be expected to exceed 30% and six months respectively.

GEOGRAPHIC ALLOCATION



OBJECTIVE

The objective of the Sub-Fund is to provide capital growth over any 5 year period.

FUND INFORMATION

Fund Type	Fund of Funds / NURS
Asset Class	Mixed Investment
Comparator	IA Mixed Investment 40-85% Shares
Fund Base Currency	GBP
ISA Eligible	Yes
Launch Date	13 May 2008
Valuation Point	12:00
Dealing Frequency	Daily
Distribution Frequency	Semi-Annually
Fund Manager	Sentinel Portfolio Management

TOP PORTFOLIO HOLDINGS

LF Lightman European Fund I Acc	7.3%
Goldman Sachs Japan Equity Partners I Acc	6.5%
Artemis SmartGARP Global Emerging Markets Equity	6.3%
First Trust Cloud Computing UCITS ETF A Acc	6.2%
iShares North American Eq Idx (UK) D Acc	6.1%
L&G Global Infrastructure Index Fund C Acc	6.0%
L&G Global Health & Pharma Index Trust C Acc	5.9%
TM Redwheel UK Equity Income S Acc	5.8%
Xtrackers MSCI World Mat ETF 1C (EUR)	5.7%
Lyxor Core UK Equity All Cap UCITS ETF Dist	5.7%
iShares S&P 500 Equal Weight UCITS ETF USD Acc	5.3%
L&G Short Dated Sterling Corp Bond Fund	5.0%

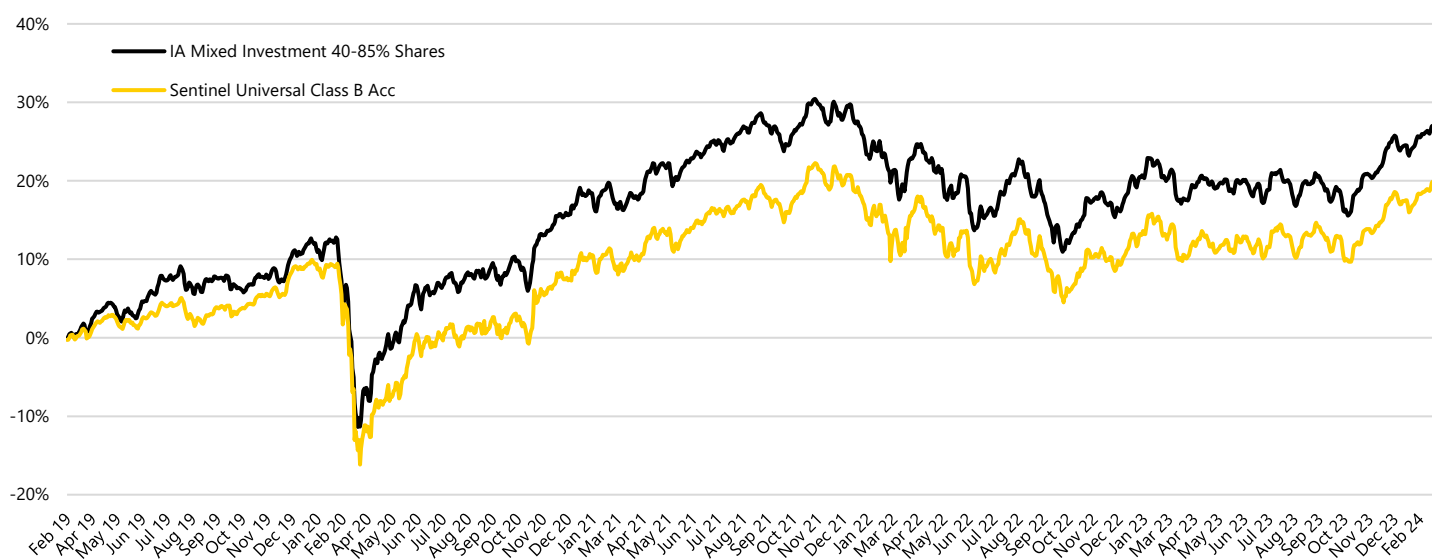
SHARE CLASS INFORMATION

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
Sentinel Universal Class B Acc	GB00B6X78T41	£1,000	£100	0.00%	0.45%	0.91%	1.56%
Sentinel Universal Class A Inc	GB00B2Q46F64	£1,000	£100	0.00%	1.20%	1.66%	0.80%
Sentinel Universal Class B Inc	GB00B5M7L992	£1,000	£100	0.00%	0.45%	0.91%	1.58%
Sentinel Universal Class A Acc	GB00B2Q46G71	£1,000	£100	0.00%	1.20%	1.66%	0.84%

PERFORMANCE

The IA (Investment Association) Mixed Investment 40-85% Shares Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the strategy results in the Sub-fund meeting the definition of this sector.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
Sentinel Universal Class B Acc	6.06	7.82	6.47	10.28	20.63	67.50
IA Mixed Investment 40-85% Shares	5.82	7.26	6.26	9.44	27.69	66.99
Discrete Performance	YTD	2023	2022	2021	2020	2019
Sentinel Universal Class B Acc	1.44	8.40	-9.33	11.58	-0.76	14.98
IA Mixed Investment 40-85% Shares	1.33	8.11	-10.11	11.10	5.50	15.94



Source: Morningstar Direct as at 29 February 2024. Performance is bid to bid with income reinvested. Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

IMPORTANT INFORMATION

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority. Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested. Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors. Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk. The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives. Investors should ensure that they have read and understood the Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below. Margetts does not warrant that information will be error-free. There is no guarantee that the objective will be achieved, and capital is at risk.