

FTF Martin Currie Japan Equity Fund

W (acc)



Growth GB00BNBS8650 Factsheet as of 30 September 2023

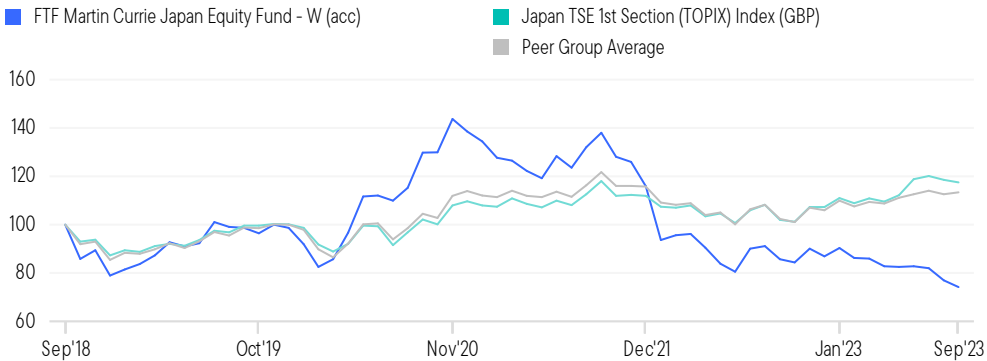
This is a marketing communication.

Investment Overview

The Fund aims to grow in value over the long-term (five years or more) after all fees and costs are deducted. There is no guarantee that the Fund will achieve its objective over this or any other time period. Capital invested is at risk and you may get back less than you paid in.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14	09/13
	09/23	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14
W (acc)	-13.50	-37.88	6.35	31.47	-1.29	26.46	8.13	76.80	21.73	-6.33
Benchmark (GBP)	15.15	-13.53	15.64	2.38	-0.32	13.01	12.59	32.18	6.28	1.26
Peer Group Average	10.76	-15.85	16.49	5.66	-1.15	12.60	13.30	33.37	4.00	-0.54

Total Returns (%)

	Cumulative						Average Annual			Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	
W (acc)	-0.87	-8.77	-14.72	-13.50	-42.85	-25.84	462.36	-17.02	-5.80	6.61
Benchmark (GBP)	1.80	3.36	9.54	15.15	15.14	17.50	124.62	4.81	3.28	3.04
Peer Group Average	0.72	0.72	6.95	10.76	8.57	13.40	131.41	2.78	2.55	3.16
Quartile Ranking	4	4	4	4	4	4	—	4	4	—

Performance details are in the fund's base currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Fund Overview

Fund Base Currency	GBP
Fund Inception Date	23/09/2022
Share Class Inception Date	23/09/2022
Share class codes	W (acc)
ISIN	GB00BNBS8650
Sedol	BNBS865
IA Sector Peer Group	Japan

Benchmark(s) and Type

Japan TSE 1st Section (TOPIX) Index	Comparator
-------------------------------------	------------

Charges

Minimum Investment	GBP 1000
Maximum Initial Charge	0.00%
Exit Charge	-
Ongoing Charges Figure	0.82%
Performance Fee	—

The **Ongoing Charges Figure (OCF)** is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Fund Characteristics

Total Net Assets	£267.46 Million
Number of Holdings	33
Average Market Cap (Millions GBP)	£9,210
Price to Book	5.47x
Price to Earnings (12-Month Trailing)	24.81x

Top Issuers (% of Total)

	Fund
BayCurrent Consulting Inc.	7.14
JMDC Inc. NpV	5.95
SMS Co. Ltd. NpV	5.25
Pan Pacific International NpV	5.11
Obic Co Ltd	4.63
Fujifilm Holdings Corp.	4.54
M3 Inc. NpV	4.53
GMO Payment Gateway	4.39
UT Group Co Ltd	3.63
ZOZO Inc	3.37

Sector Allocation (% of Total)

	Fund
Industrials	35.53
Health Care	18.53
Consumer Discretionary	14.54
Information Technology	13.71
Financials	7.26
Communication Services	2.62
Real Estate	2.52
Materials	2.26
Consumer Staples	2.23
Cash & Cash Equivalents	0.81

Market Cap Breakdown (% of Equity) (GBP)

	Fund
<0.75 Billion	9.53
0.75-1 Billion	1.41
1-2.5 Billion	29.71
2.5-5 Billion	26.53
>10 Billion	32.81

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

What are the Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. There is no guarantee that the Fund will meet its objective. The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is in its risk/reward category because a concentrated investment (the fund holds fewer investments than many other funds) in shares of small cap Japanese companies from various sectors have historically been subject to large fluctuations in value. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Risks materially relevant not adequately captured by the indicator: **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Equity risk:** prices of equities may be affected by factors such as economic, political, market, and issuer-specific changes. Such changes may adversely affect the value of the equities regardless of company-specific performance. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Factors" section of the current prospectus of Franklin Templeton Funds.

Glossary

Source for sector average (mean) performance: Copyright - © 2023 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit www.morningstar.co.uk. **IA Sector Peer Group:** The ACD considers that the Investment Association (IA) Sectors provide an appropriate comparison for performance purposes given the fund's investment objective and policy. Please refer to the Prospectus for further information. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

© 2023 Franklin Templeton. All Rights Reserved. This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the sub-funds of Franklin Templeton Funds ("FTF"), a UK-domiciled OEIC ("the Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus, the supplementary information document ("SID"), the relevant Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are available for sale and distribution in the UK. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant KIID. **The value of shares in the Fund and any income received from them can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator, not a guarantee, of future performance.** Where a fund invests in a specific sector or geographical area, the returns may be more volatile than a more diversified fund. Franklin Templeton shall not be liable to any user of this document or to any other person or entity for the inaccuracy of information or any errors or omissions in its contents, regardless of the cause of such inaccuracy, error or omission. There is no guarantee that the Fund will achieve its objective. For a free copy of the latest prospectus, the SID, the relevant KIID, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton fund, UK investors should contact: Franklin Templeton, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Alternatively, the information can be downloaded from our website www.franklintempleton.co.uk. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority. The **Japan TSE 1st Section (TOPIX) Index** is comprised of companies listed on the First Section of the Tokyo Stock Exchange. Source: JPX Market Innovation & Research, Inc. Important data provider notices and terms available at www.franklintempletondatasources.com.