

FTF ClearBridge Global Infrastructure Income Fund W (acc)



Sector GB00BMF7D555 Factsheet as of 30 November 2023

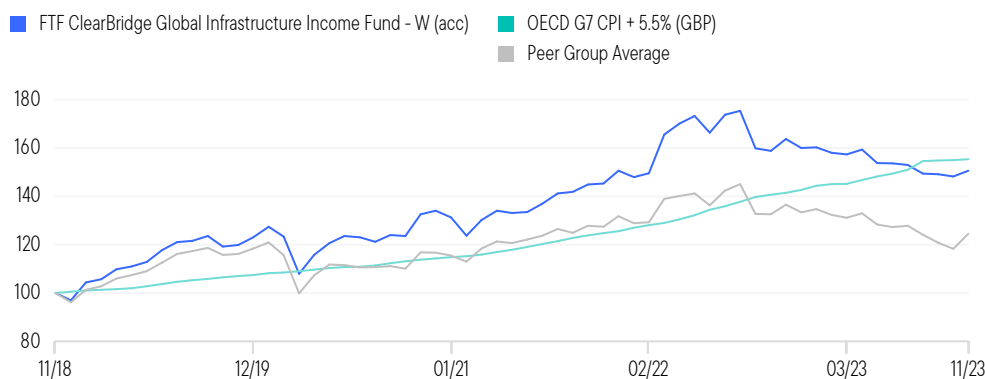
This is a marketing communication.

Investment Overview

The Fund's primary aim is to generate income. The Fund also seeks to grow in value by more than the OECD G7 Inflation Index + 5.5%, from a combination of income and investment growth, over five year rolling periods, before all fees and costs are deducted. There is no guarantee that the Fund will achieve its objective over this or any other time period. Capital invested is at risk and you may get back less than you paid in.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	11/22	11/21	11/20	11/19	11/18	11/17	11/16	11/15	11/14	11/13
	11/23	11/22	11/21	11/20	11/19	11/18	11/17	11/16	11/15	11/14
W (acc)	-7.98	12.64	9.59	10.52	19.95	2.16	13.13	—	—	—
Benchmark (GBP)	9.76	13.44	9.61	6.36	7.00	7.94	7.26	—	—	—
Peer Group Average	-8.09	7.13	9.14	0.56	16.15	2.32	12.92	—	—	—

Total Returns (%)

	Cumulative							Average Annual		Inception	
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Date
W (acc)	4.02	1.61	-5.85	-7.98	13.58	50.57	70.60	4.34	8.53	7.47	1/7/2016
Benchmark (GBP)	0.87	2.22	8.87	9.76	36.48	55.32	85.34	10.92	9.21	8.67	—
Peer Group Average	5.37	0.40	-6.25	-8.09	7.46	25.52	45.87	2.43	4.65	5.22	—
Quartile Ranking	3	2	2	2	2	1	—	2	1	—	—

Performance details are in the fund's base currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

The W (acc) share class launched on 16/09/2022. Performance data prior to this date was for the X GBP ACC share class launched on 01/07/2016 of a predecessor fund, which had equal or higher annual charges.



Morningstar Rating™

Overall Rating as of 30 November 2023

★★★★★ W (acc)

Fund Overview

Fund Base Currency	GBP
Fund Inception Date	16/09/2022
Share Class Inception Date	16/09/2022
Share class codes	W (acc)
ISIN	GB00BMF7D555
Sedol	BMF7D55
IA Sector Peer Group	Infrastructure

Benchmark(s) and Type

OECD G7 CPI + 5.5%	Target
--------------------	--------

Charges

Minimum Investment	GBP 1000
Maximum Initial Charge	0.00%
Exit Charge	—
Ongoing Charges Figure	0.82%
Performance Fee	—

The **Ongoing Charges Figure** (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Fund Characteristics

	Fund
Total Net Assets	£1.31 Billion
Number of Holdings	36
Average Market Cap (Millions GBP)	£29,033
Price to Book	2.41x
Price to Earnings (12-Month Trailing)	17.11x

Top Issuers (% of Total)

	Fund
EDP Group	5.29
Entergy Corp	4.50
National Grid plc	4.46
Southern Co/The	4.13
American Tower Corp	3.94
OGE Energy Corp	3.60
SNAM S.p.A. NpV	3.59
Union Pacific Corp	3.51
Public Service Enterprise Group	3.51
Enel SpA	3.49

Sector Allocation (% of Total)

	Fund
Electric	42.97
Gas	12.79
Toll Roads	9.71
Renewables	8.29
Communications	7.20
Rail	6.34
Water	5.69
Energy Infrastructure	4.71
Cash	2.30

Geographic Allocation (% of Total)

	Fund
United States	39.20
United Kingdom	10.14
Spain	9.65
Canada	8.75
Australia	7.48
Italy	7.07
Brazil	5.51
Portugal	5.29
Other	4.62
Cash & Cash Equivalents	2.30

Market Cap Breakdown (% of Equity) (GBP)

	Fund
<10 Billion	31.44
10-25 Billion	32.15
25-50 Billion	14.40
50-100 Billion	18.42
>100 Billion	3.59

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

What are the Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. There is no guarantee that the Fund will meet its objective. The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is in its risk/reward category because a concentrated investment (the fund holds fewer investments than many other funds) in shares of infrastructure companies from various countries and sectors have historically been subject to relatively large fluctuations in value. As a result, the performance of the Fund can fluctuate considerably over time. Risks materially relevant not adequately captured by the indicator: **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Equity risk:** prices of equities may be affected by factors such as economic, political, market, and issuer-specific changes. Such changes may adversely affect the value of the equities regardless of company-specific performance. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Factors" section of the current prospectus of Franklin Templeton Funds.

Glossary

RSMR Rating Source: Rayner Spencer Mills Research Limited ("RSMR"). RSMR does not and cannot provide advice to investors on the suitability or appropriateness of any funds or investments. **Square Mile Rating Source:** Square Mile Investment Consulting and Research ("SM") assigns U.K. funds the following ratings: [AAA] is assigned to funds in which SM has the greatest confidence that the fund over an investment cycle will meet its stated objectives. [AA] is assigned to funds in which SM has a high confidence that the fund over an investment cycle will meet its stated objectives. [A] is assigned to funds which SM has confidence that the fund over an investment cycle will meet its stated objectives. [R - Recommended] funds meet the highest standards in their fields, however, beyond this the funds cannot be readily differentiated between each other. An example would be passive funds. [P - Positive Impact] funds are those that SM researchers have identified as up and coming interesting propositions. However, the manager, their strategy or their process is new and has not been thoroughly tested in all market environments. SM undertakes to review the funds within its rated and recommended universe quarterly. SM ratings do not constitute financial advice in any way. **IA Sector Peer Group:** The ACD considers that the Investment Association (IA) Sectors provide an appropriate comparison for performance purposes given the fund's investment objective and policy. Please refer to the Prospectus for further information. Source for sector average (mean) performance: Copyright - © 2023 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit www.morningstar.co.uk. **Target:** The benchmark is defined in the objective as a target the Fund intends to meet or beat. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

© 2023 Franklin Templeton. All Rights Reserved. This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the sub-funds of Franklin Templeton Funds ("FTF"), a UK-domiciled OEIC ("the Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus, the supplementary information document ("SID"), the relevant Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are available for sale and distribution in the UK. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant KIID. **The value of shares in the Fund and any income received from them can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator, not a guarantee, of future performance.** Where a fund invests in a specific sector or geographical area, the returns may be more volatile than a more diversified fund. Franklin Templeton shall not be liable to any user of this document or to any other person or entity for the inaccuracy of information or any errors or omissions in its contents, regardless of the cause of such inaccuracy, error or omission. There is no guarantee that the Fund will achieve its objective. For a free copy of the latest prospectus, the SID, the relevant KIID, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton fund, UK investors should contact: Franklin Templeton, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Alternatively, the information can be downloaded from our website www.franklintempleton.co.uk. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority. The **OECD (Organisation for Economic Cooperation and Development) G7 CPI (Consumer Price Index) + 5.5%** is calculated by combining the measure of inflation across the G7 countries (Canada, France, Germany, Italy, Japan, the UK and the US) plus 5.5%. Source: Organisation for Economic Co-operation and Development. Important data provider notices and terms available at www.franklintempletondatasources.com. © **Morningstar, Inc.** All rights reserved. The information contained here in (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.