



BNY Mellon Global Short-Dated High Yield Bond Fund

INVESTMENT MANAGER



Insight are leaders in risk management, fixed income and multi-asset investment solutions.

GENERAL INFORMATION

Total net assets (million) \$ 851.06
 Performance Benchmark SOFR (90-day compounded)
 Lipper sector Bond Global High Yield USD
 Fund type ICVC
 Fund domicile Ireland
 Fund manager Catherine Braganza/ Ulrich Gerhard/
 Lorraine Specketer
 Base currency USD
 Currencies available EUR, USD, GBP, CHF
 Fund launch 30 Nov 2016
 SFDR Categorisation Article 8

USD W (ACC.) SHARE CLASS DETAILS

Inception date 30 Nov 2016
 Min. initial investment \$ 15,000,000
 Max. initial charge 5.00%
 Annual mgmt charge 0.50%
 ISIN IE00BD5CV864
 Registered for sale in: AT, BE, CH, CL, CO, DE, DK, ES, FI,
 FR, GB, GG, IE, IT, JE, LU, NL, NO, PE, PT, SE, SG, UY
 Ongoing charge* 0.63%

*It should be noted that the ongoing charge figure shown includes ongoing charges in respect of other open-ended investment funds but excludes ongoing charges from closed-ended funds held. The ongoing charges from closed-ended funds held were 0.00% as at 31 December 2023.

DEALING

09:00 to 17:00 each business day

Valuation point: 22:00 Dublin time

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations. For more details please read the KIID document.

FUND RATINGS



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DISTRIBUTION YIELD (AS AT 29 FEBRUARY 2024)

Share class	Yield
USD W (Acc.)	5.24%
GBP W (Acc.) (Hdg.)	5.24%
EUR W (Acc.) (Hdg.)	5.24%

Distribution yield reflects the amounts that a fund may be expected to distribute over the forthcoming twelve months as a percentage of the fund's current price as at the date shown. Distribution yield is based on a snapshot of the portfolio as at the date shown. It does not include the impact of any initial charge and investors may be subject to tax on distributions.

INVESTMENT OBJECTIVE

To deliver positive returns greater than the Cash Benchmark SOFR(90-day compounded) on a 3 year rolling basis.

PERFORMANCE BENCHMARK

The Fund will measure its performance against SOFR (90-day compounded) (the "Cash Benchmark"). SOFR (the Secured Overnight Financing Rate) is a broad measure of the cost of borrowing cash overnight collateralised by U.S. Treasuries and is administered by the New York Federal Reserve.

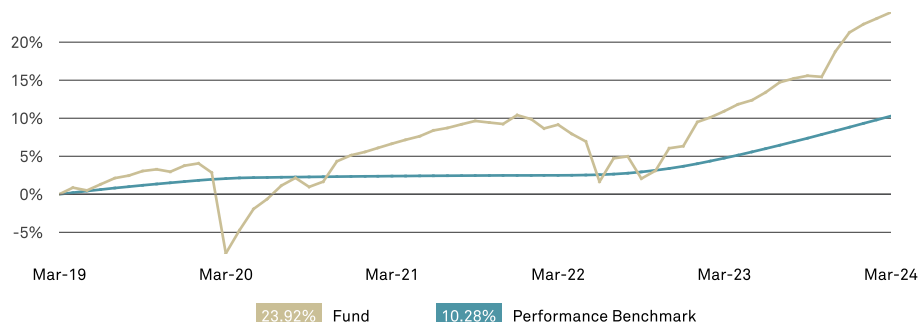
The Cash Benchmark is used as a target against which to measure its performance on a rolling annualised 3-year basis, before fees.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies disclosed in the Prospectus.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

						Annualised				
	1M	3M	YTD	1YR		2YR	3YR	5YR		
USD W (Acc.)	0.66	2.19	2.19	11.72		6.54	5.13	4.38		
Performance Benchmark	0.46	1.34	1.34	5.28		3.73	2.51	1.97		
GBP W (Acc.) (Hdg.)	0.64	2.13	2.13	11.22		5.71	4.49	3.41		
Performance Benchmark	0.44	1.31	1.31	4.95		3.26	2.19	1.48		
EUR W (Acc.) (Hdg.)	0.54	1.82	1.82	9.79		4.23	3.29	2.40		
Performance Benchmark	0.33	0.98	0.98	3.81		2.38	1.40	0.67		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-	-	-	5.86	0.68	8.22	1.32	5.03	-3.69	14.05
Performance Benchmark	0.23	0.32	0.75	1.27	2.33	2.34	0.66	0.14	1.17	4.96

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-7.78	15.64	2.34	1.62	11.72

Source: Lipper as at 31 March 2024. Fund performance USD W (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

Returns may increase or decrease as a result of currency fluctuations.

The benchmark was updated on 01/11/2021, performance prior to the change is shown using the previous benchmark. The share class can be different to that of the base currency of the fund. For CHF it is SARON CHF, For EUR it is EURIBOR, For GBP it is GBP SONIA, For USD it is USD SOFR, For SGD it is SIBOR SGD.



COUNTRY ALLOCATION (%)

	Fund
United Kingdom	21.1
United States	17.2
Germany	10.9
France	9.8
Netherlands	6.6
Luxembourg	5.8
Italy	3.4
Sweden	2.9
Australia	2.0
Poland	1.6
Brazil	1.5
Belgium	1.5
Austria	1.4
Slovenia	1.4
Others	12.9

PORTFOLIO CHARACTERISTICS

	Fund
Yield to Worst (%)	7.15
Yield to Expected takeout (USD)	7.70
Average Yield to expected takeout (EUR)	6.27
Contractual Portfolio Maturity	3.23
Average maturity (years)	2.10
Number of issuers	91
Average Rating	BB-

SECTOR ALLOCATION (%)

	Fund
TMT	18.0
Commercial services	11.8
Paper, Packaging & Containers	9.6
Chemicals	8.3
Building & Construction	7.5
Energy - Oil & Gas	7.1
Auto Manufacturing, Parts & Equipment	7.0
Food & Beverage	6.4
Hotel, Gaming & Leisure	6.0
Healthcare & Pharmaceuticals	5.5
Transportation	5.0
Basic Materials & Mining	2.4
Banks, insurance & real estate	1.9
Retail	1.5
Others	2.0

TOP 5 POSITION BY ISSUER

Issuer	Return Bps	NAV (%)
OI European Group BV	1.8	2.4
Virgin Media	3.3	2.3
Q-PARK HOLDING BV	1.7	2.2
Nidda Healthcare	0.7	2.1
Trivium Packaging	0.4	2.1

FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio	0.45
Annualised Standard Deviation	5.10

CREDIT QUALITY BREAKDOWN (%)

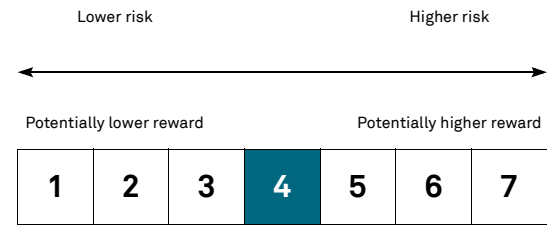
	Fund
BBB	2.2
BB	48.8
B	42.0
CCC	3.0
Cash & Others	4.0

CURRENCY ALLOCATION OF HOLDINGS (%)*

	Fund
EUR	53.3
USD	30.7
GBP	14.8
AUD	1.1

*All currencies are hedged back to the base currency of the fund which is USD.
Source: BNY Mellon Investment Management EMEA Limited

RISK AND REWARD PROFILE - USD W (ACC.)



We have calculated the risk and reward category using a method of calculation derived from EU rules. It is based on the rate at which the value of the Fund has moved up and down in the past (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment. Funds in category 4 have in the past shown moderate volatility. With a fund of category 4, you have a moderate risk of losing money but your chance for gains is also moderate.

SHARE CLASS TABLE

	ISIN	Sedol	WKN	Ongoing charge		ISIN	Sedol	WKN	Ongoing charge
GBP W (Acc.) (Hdg.)	IE00BD5CVF34	BD5CVF3	A2JG46	0.63%	EUR W (Acc.) (Hdg.)	IE00BD5CVC03	BD5CVC0	A2JG48	0.63%

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KIID.

IMPORTANT INFORMATION

For Professional Clients only. This is a financial promotion and is not investment advice. For a full list of risks applicable to this fund, please refer to the Prospectus. Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to www.bnymellonim.com. The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy www.bnymellonim.com. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. These funds are sub-funds of BNY Mellon Global Funds, plc, an open-ended investment company with variable capital (ICVC), with segregated liability between sub-funds. Incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland as a UCITS Fund. The Management Company is BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), regulated by the Commission de Surveillance du Secteur Financier (CSSF). Registered address: 2-4 Rue Eugène Ruppert L-2453 Luxembourg. Information on investor rights including the complaints handling policy and investor redress mechanisms is available at www.bnymellonim.com. The Manager may terminate the arrangements made for the marketing of one or more sub-funds of BNYMGF in one or more EU Member States and shareholders will receive prior notification in this event. Issued in the UK by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority.