

## Contact Details

Tel: 0800 953 0134\*  
 questions@service.columbiathreadneedle.co.uk  
 \*Please note that calls and electronic communications may be recorded.  
 PO Box 10033, Chelmsford. CM99 2AL, UK

## Key Facts

Fund Manager:



Jonathan Crown  
 Since Jan-17

Management Co: Threadneedle Inv. Services Ltd.  
 Umbrella Fund: Columbia Threadneedle Specialist Funds (UK) ICVC

Fund Inception Date: 27/06/07  
 Target Benchmark: MSCI ACWI - Yield  
 Comparator 1: IA Global Equity Income (Peer Group)  
 Comparator 2: MSCI ACWI (Index)

Fund Currency: USD  
 Fund Domicile: United Kingdom  
 EX-Dividend Date: Quarterly  
 Pay Date: Quarterly  
 Portfolio Size: £171.9m  
 No. of Securities: 68  
 Share Class Price: 1.8655  
 Historic Yield: 2.4%

All information expressed in GBP

## Ratings/Awards



© 2023 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more detailed information about Morningstar Rating, including its methodology, please go to: [http://corporate.morningstar.com/US/documents/MethodologyDocuments/MethodologyPapers/MorningstarFundRating\\_Methodology.pdf](http://corporate.morningstar.com/US/documents/MethodologyDocuments/MethodologyPapers/MorningstarFundRating_Methodology.pdf)



## Income Yield

	Rolling over 3 years
Share Class – Yield	2.51%
MSCI ACWI - Yield	1.90%

The above share class and index yield calculations use the average yield for a rolling 3-year period.

## Investment Objective & Policy

The Fund aims to provide income with the prospect for investment growth over the long term (5 years, or more). It looks to provide an income yield higher than the MSCI ACWI Index ("the Index") over rolling 3-year periods, after the deduction of charges.

The Fund is actively managed, and invests at least 75% in shares of companies worldwide. There is no restriction on size, but investment tends to focus on larger companies.

The Index represents the share performance of large and medium-sized companies worldwide and the income yield provides a suitable target benchmark against which the level of income generated by the Fund will be evaluated over time.

The Investment Manager selects companies that exhibit above average income generation potential and offer opportunities for share price or dividend growth. The Investment Manager typically invests in fewer than 90 companies across different sectors, including companies not within the Index.

The Investment Manager also seeks to create a portfolio that compares favourably against the Index over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating model.

This model (developed and owned by Columbia Threadneedle Investments) analyses company data to assess how effectively material environmental, social and governance (ESG) risks and opportunities are being managed. If sufficient data is available, the combined results are expressed as a numerical rating to indicate how much exposure a company has to material ESG risks and opportunities in a particular industry.

Whilst the Fund may still invest in companies that have poor ESG Materiality ratings, at least 50% of the portfolio is invested in companies with strong ratings.

The Investment Manager engages with companies with a view to influencing management teams to address material ESG risks and improve their ESG practices.

Columbia Threadneedle Investments is a signatory to the Net Zero Asset Managers Initiative and has committed to an ambition to reach net zero emissions by 2050 or sooner for a range of assets, including the Fund. As such, the Investment Manager will proactively engage with companies to assist with progressing this and may disinvest from those not meeting the minimum standards.

The Fund only invests in companies that follow good governance practices. It does not invest in companies which derive revenue from industries or activities above the thresholds shown: tobacco production (5%); nuclear weapons – indirect involvement (5%), conventional weapons – military, or civilian firearms (10%), and thermal coal – extraction or power generation (30%), providing a company is not engaged in new coal projects.

The Fund excludes companies that have direct involvement in nuclear or controversial weapons, and companies determined to have breached international standards and principles.

The Fund may invest in other securities, collective investment schemes (including funds managed by Columbia Threadneedle companies), money market instruments, deposits, and cash. Derivatives may currently only be held with the aim of reducing risk or managing the Fund more efficiently.

## Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The Fund applies a range of measures as part of its consideration of ESG factors, including the exclusion of investments involved in certain industries and/or activities. This reduces the investable universe, and may impact the performance of the Fund positively or negatively relative to a benchmark or other funds without such restrictions.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

## Investment Approach

We believe that high dividend yield companies make for superior long term investments. This is because dividend-paying companies typically are well established, profitable, cash generative, and committed to delivering value for shareholders. Dividend stocks are often overlooked by investors focused on higher risk/reward opportunities within the market.

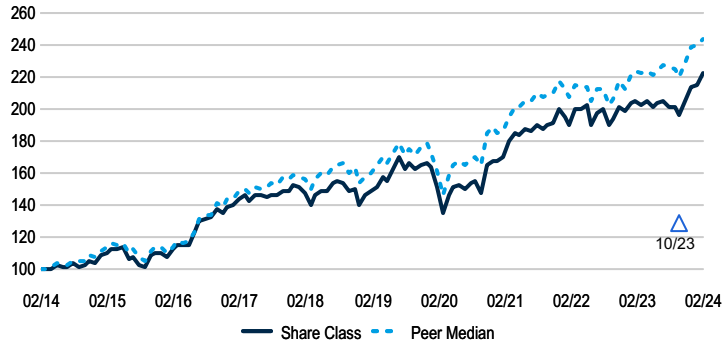
The investment process is designed to identify high dividend companies that have attractive growth prospects and a robust balance sheet. After completing fundamental analysis the manager selects stocks based on valuation and conviction. Understanding business fundamentals, medium term positive drivers, and risks to the investment case is emphasised. Meetings with managements are used to understand business strategy and capital allocation. We aim to look beyond the current factors dominating sentiment when arriving at conclusions.

A truly global approach is taken to investing in primarily large cap stocks, selecting opportunities from around the world. Dynamic sector and regional weightings reflect bottom-up opportunities, rather than a top down view. We are risk-aware and the portfolio is diversified by stock, sector and region. The portfolio has a significant dividend tilt and a mild-growth bias.

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (GBP)



Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle UK Domiciled Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

Calendar Year Performance (GBP)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Share Class (Net)	7.8	-0.8	19.1	1.0	19.1	-8.3	9.2	26.2	6.4	3.3
Peer Median (Net)	9.0	0.0	20.1	3.9	19.7	-4.0	10.6	26.1	5.9	8.3
Peer Percentile	62%	55%	58%	75%	55%	81%	68%	46%	36%	90%
Peer Quartile	3	3	3	3	3	4	3	2	2	4
Fund (Gross)	9.2	0.2	19.5	2.2	19.9	-6.5	10.8	27.3	8.1	4.2
Index (Gross)	15.9	-7.6	20.1	13.2	22.4	-3.3	13.8	29.4	3.8	11.2

Annualised Performance (GBP)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR
Share Class (Net)	3.2	8.6	10.4	3.6	8.3	8.0	9.3	8.4	8.3
Peer Median (Net)	2.3	7.4	8.0	2.6	8.4	7.9	9.8	9.4	9.3
Peer Percentile	23%	21%	23%	34%	51%	48%	62%	66%	69%
Peer Quartile	1	1	1	2	3	2	3	3	3
Fund (Gross)	4.0	8.3	11.1	3.8	9.7	8.8	10.6	9.5	9.5
Index (Gross)	5.0	10.1	12.1	5.8	18.4	10.0	10.9	12.2	12.0

12M Rolling Period (GBP)

	03/23 - 02/24	03/22 - 02/23	03/21 - 02/22	03/20 - 02/21	03/19 - 02/20	03/18 - 02/19	03/17 - 02/18	03/16 - 02/17	03/15 - 02/16	03/14 - 02/15
Share Class (Net)	8.3	7.6	11.8	12.9	1.5	0.4	2.5	28.2	2.5	10.2
Peer Median (Net)	8.4	7.1	13.6	10.4	6.3	3.8	5.1	27.8	-0.5	14.1
Peer Percentile	51%	44%	70%	44%	66%	72%	71%	45%	26%	83%
Peer Quartile	3	2	3	2	3	3	3	2	2	4
Fund (Gross)	9.7	7.9	14.5	12.1	3.6	1.6	3.6	30.5	3.2	11.6
Index (Gross)	18.4	2.2	12.8	19.6	8.8	3.3	7.8	37.5	-2.2	17.2

Source Morningstar UK Limited © 2024 as at 29/02/24. Net Fund returns - based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

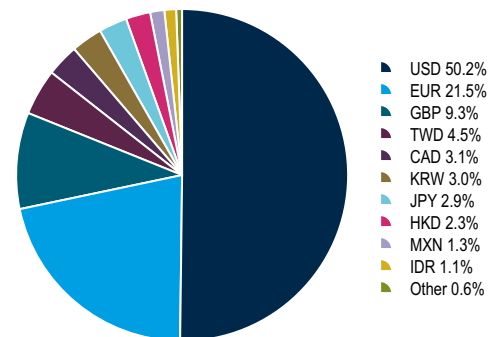
The Investment Association (IA) is the trade body representing the UK investment management industry.

Gross Fund returns - Source Columbia Threadneedle as at 29/02/24. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

## Top 10 Holdings (%)

Security Name	Fund	Index	
Microsoft Corporation	4.7	4.1	Information Technology
Samsung Electronics Co., Ltd.	3.0	0.4	Information Technology
Taiwan Semiconductor Manufacturing Co., Ltd.	2.6	0.8	Information Technology
Intercontinental Exchange, Inc.	2.6	0.1	Financials
Siemens Aktiengesellschaft	2.6	0.2	Industrials
Medtronic Plc	2.4	0.2	Health Care
American Express Company	2.2	0.2	Financials
Deutsche Telekom AG	2.1	0.1	Communication Services
Procter & Gamble Company	2.1	0.5	Consumer Staples
Canadian National Railway Company	2.0	0.1	Industrials
<b>Total</b>	<b>26.4</b>	<b>6.7</b>	

## Fund Currency Exposure including Hedging



All % are as at calendar month end based at global close gross valuation point and on a look-through exposure basis to underlying assets including forward currency positions.

## Weightings (%)

Sector	Fund	Index	Diff	Country	Fund	Index	Diff
Information Technology	20.5	24.0	-3.5	United States	48.3	63.6	-15.2
Health Care	15.2	11.2		United Kingdom	9.2	3.2	6.0
Financials	14.9	15.9	-1.0	France	7.9	2.8	5.0
Industrials	13.9	10.7		Germany	7.1	2.0	5.1
Materials	7.8	4.1		Taiwan	4.4	1.7	2.8
Consumer Staples	7.1	6.5		Ireland	3.5	0.2	3.3
Consumer Discretionary	5.3	11.1	-5.8	Canada	3.0	2.7	0.3
Energy	4.5	4.4		Korea	3.0	1.3	1.8
Utilities	4.4	2.4		Netherlands	3.0	1.3	1.7
Communication Services	3.9	7.5	-3.6	Japan	2.9	5.6	-2.6
Real Estate	1.1	2.2	-1.1	Hong Kong	2.3	0.5	1.9
Cash Equivalents	0.0	--		Other	3.9	15.1	-11.2
Cash	1.4	--		Cash Equivalents	0.0	--	0.0
				Cash	1.4	--	1.4

## Top 10 Overweight/Underweight (%)

Overweight	Fund	Index	Diff	Underweight	Fund	Index	Diff
Samsung Electronics Co., Ltd.	3.0	0.4	2.7	Apple Inc.	--	4.0	-4.0
Intercontinental Exchange, Inc.	2.6	0.1	2.5	NVIDIA Corporation	--	2.8	-2.8
Siemens Aktiengesellschaft	2.6	0.2	2.4	Amazon.com, Inc.	--	2.3	-2.3
Medtronic Plc	2.4	0.2	2.2	Meta Platforms Inc Class A	--	1.5	-1.5
American Express Company	2.2	0.2	2.0	Alphabet Inc. Class A	--	1.2	-1.2
Deutsche Telekom AG	2.1	0.1	2.0	Alphabet Inc. Class C	--	1.0	-1.0
SMC Corporation	2.0	0.0	1.9	Tesla, Inc.	--	0.8	-0.8
Canadian National Railway Company	2.0	0.1	1.9	JPMorgan Chase & Co.	--	0.8	-0.8
Taiwan Semiconductor Manufacturing Co., Ltd.	2.6	0.8	1.9	Berkshire Hathaway Inc. Class B	--	0.8	-0.8
General Motors Company	1.8	0.1	1.8	UnitedHealth Group Incorporated	--	0.6	-0.6

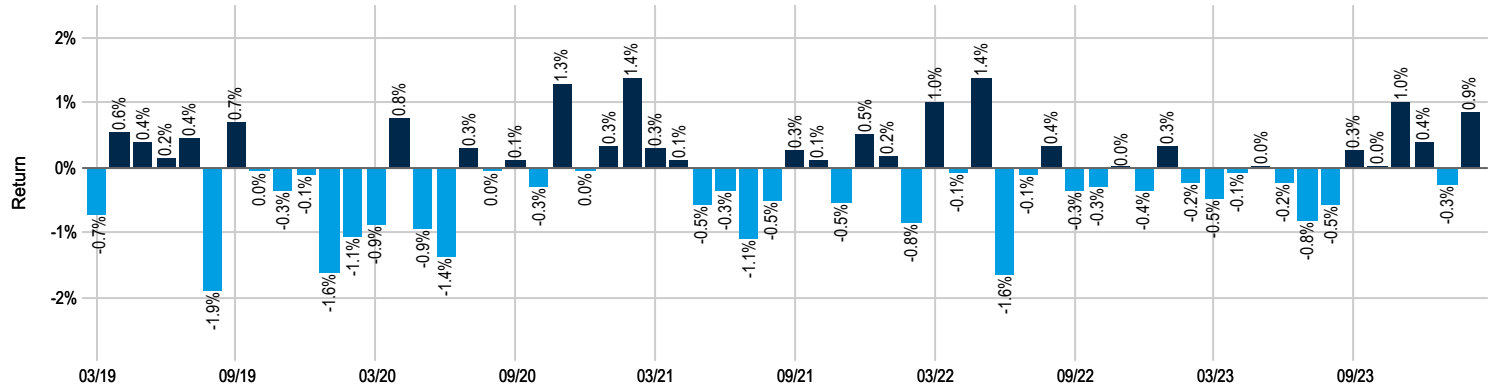
## 3 Month Largest Position Changes

Security Name	3 Mth Change
Microsoft Corporation	1.6
LY Corporation	-1.3
PepsiCo, Inc.	-1.3
IDEX Corporation	1.2
United Parcel Service, Inc. Class B	-1.2
Telstra Group Limited	-1.1
ITT, Inc.	-0.9
Netease Inc Sponsored ADR	-0.8
Ashtead Group plc	0.8
Capgemini SE	0.7

## Top Positive/Negative Security Attribution (3 Months)

Security Name - 10 Highest	Fund			Index		Attri.
	Avg. Weight	Total Return	Contr. To Return	Avg. Weight	Total Return	
Apple Inc.	--	--	--	4.4	-4.6	0.6
American Express Company	2.0	28.8	0.5	0.2	29.0	0.3
Intercontinental Exchange, Inc.	2.8	22.1	0.6	0.1	22.1	0.3
General Motors Company	1.7	30.3	0.5	0.1	30.2	0.3
CRH public limited company	1.3	36.8	0.4	0.1	34.0	0.3
Tesla, Inc.	--	--	--	0.9	-15.8	0.3
Tokyo Electron Ltd.	0.7	53.0	0.3	0.1	51.7	0.2
Siemens Aktiengesellschaft	2.5	20.4	0.5	0.2	21.3	0.2
AbbVie, Inc.	2.1	24.8	0.5	0.4	24.9	0.2
MediaTek Inc	1.6	22.1	0.3	0.1	22.5	0.2
Security Name - 10 Lowest	Fund			Index		Attri.
	Avg. Weight	Total Return	Contr. To Return	Avg. Weight	Total Return	
NVIDIA Corporation	--	--	--	2.1	69.3	-1.0
Anglo American plc	1.5	-20.4	-0.4	0.0	-20.6	-0.5
Meta Platforms Inc Class A	--	--	--	1.3	50.1	-0.4
BT Group plc	1.4	-13.4	-0.2	0.0	-13.4	-0.3
Xcel Energy Inc.	1.5	-12.8	-0.2	0.0	-12.6	-0.3
Samsung Electronics Co., Ltd.	3.2	-1.7	-0.1	0.4	-1.8	-0.3
Quest Diagnostics Incorporated	1.6	-8.4	-0.2	0.0	-8.4	-0.3
Reckitt Benckiser Group plc	1.8	-7.4	-0.1	0.1	-7.4	-0.3
Equinor ASA	0.7	-21.1	-0.2	0.0	-20.7	-0.2
Deutsche Telekom AG	2.2	-0.7	0.0	0.1	-0.7	-0.2

Relative Monthly Net Returns vs Peer Median



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source Morningstar UK Limited © 2024 as at 29/02/24. Net Fund returns - based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Risk Analysis

	3 YR		5 YR	
	Fund	Index	Fund	Index
Absolute Volatility	10.4	11.2	12.5	12.8
Relative Volatility	0.9	--	1.0	--
Tracking Error	4.9	--	4.6	--
Sharpe Ratio	0.8	--	0.6	--
Information Ratio	-0.1	--	-0.6	--
Beta	0.8	--	0.9	--
Sortino Ratio	1.4	--	1.0	--
Jensen Alpha	1.1	--	-1.7	--
Annualised Alpha	1.4	--	-1.4	--
Alpha	0.1	--	-0.1	--
Max Drawdown	-6.6	-10.7	-19.6	-15.9
R²	80.5	--	87.1	--

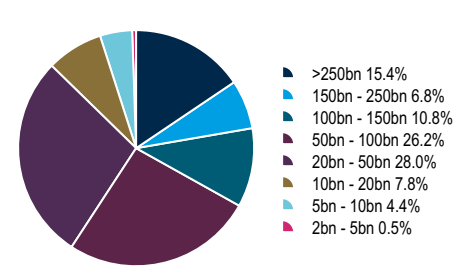
Ex post risk calculations are based on monthly gross global close returns.

Portfolio Statistics

	Fund	Index
Price to Earnings FY1	14.9	18.1
Price to Book	2.5	2.9
Dividend Yield	2.7	1.9
Return On Assets	3.8	2.9
Return on Equity	14.6	14.8
Active Share	85.9	--

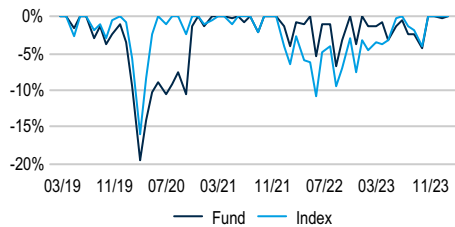
Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

Market Cap Breakdown Chart



Currency: GBP

Drawdown



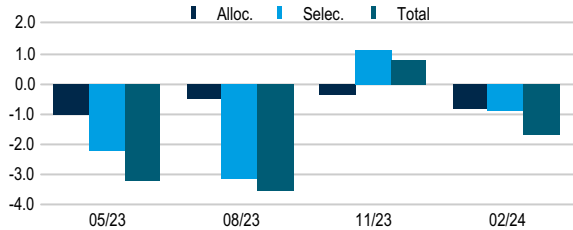
Performance Attribution (Year to Date)

	Var. In Avg. Weight	Fund Total Return	Index Total Return	Rel. Total Return	Index Rel. to Total	Geometric Attrib.		
						Alloc. Effect	Selec. Effect	Total Effect
Communication Services	-1.2	-9.5	8.3	-16.5	2.4	0.0	-1.2	-1.1
Consumer Discretionary	-5.8	8.0	6.0	1.9	0.2	0.0	0.1	0.1
Consumer Staples	0.9	2.9	1.4	1.5	-4.2	0.0	0.1	0.1
Energy	0.2	-3.4	2.3	-5.6	-3.3	0.0	-0.3	-0.3
Financials	-0.8	3.4	5.6	-2.1	-0.1	0.0	-0.3	-0.3
Health Care	3.8	7.6	5.6	1.9	-0.2	0.0	0.3	0.2
Industrials	2.3	6.4	6.1	0.3	0.3	0.0	0.1	0.1
Information Technology	-5.7	8.0	10.4	-2.2	4.4	-0.3	-0.3	-0.6
Materials	3.8	2.2	-3.2	5.6	-8.5	-0.3	0.4	0.1
Real Estate	-1.2	0.8	-2.3	3.2	-7.7	0.1	0.0	0.1
Utilities	2.2	-3.6	-2.5	-1.1	-7.8	-0.2	0.0	-0.2
Total	--	3.8	5.8	-1.9	--	-0.8	-1.1	-1.9

Performance Attribution - Rolling 3 Month Total Effects

	Fund Total Return	Index Total Return	Geometric Attrib.		
			Alloc. Effect	Selec. Effect	Total Effect
Feb-23 - May-23	-2.0	1.2	-1.0	-2.2	-3.2
May-23 - Aug-23	0.7	4.4	-0.4	-3.1	-3.5
Aug-23 - Nov-23	2.5	1.8	-0.4	1.1	0.8
Nov-23 - Feb-24	8.3	10.1	-0.8	-0.9	-1.6

3 Month Effect Totals

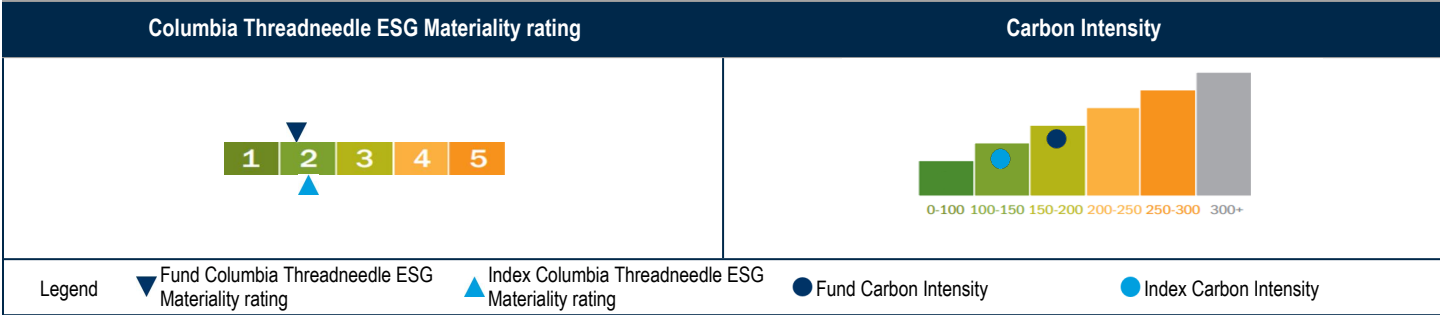


Attribution analysis is calculated on a daily geometric basis unless otherwise stated. Fund returns may result in residual factors when compared to geometric attribution total returns due to data and calculation methodologies. Variation in weights is the average daily under/overweight position of the fund verses the index over the period. The Attribution table and graph only display a maximum of 12 groupings based on the highest portfolio end weight. The Rolling 3 Month Total Effect Attribution summary is based on the same groupings as the Year to Date Attribution.

This fund has an ESG integrated approach, The investment policy of this fund considers ESG factors within the investment decision making process but does not have sustainable investment objective. Please refer to the Fund’s prospectus and Sustainable Investment Guidelines.

Responsible Investment Metrics

	Fund	Index*	Tilt
<b>Columbia Threadneedle ESG Materiality rating</b> Weighted average (1 is highest quality, 5 is lowest quality)	2.31	2.47	+0.16
<b>Carbon Intensity</b> Weighted average (tCO2e/\$1m sales)	191.78	137.06	-54.72
<b>Controversies Exposure</b> Exposure to controversial names¹	--	0.46%	+0.46%
<b>MSCI ESG Score</b> Weighted average (10 is highest quality, 0 is lowest quality)	7.50	6.75	+0.75



\*MSCI ACWI Index.  
Certain information ©2024 MSCI ESG Research LLC. Reproduced by permission; no further distribution.¹Source: UNGC – United Nations Global Compact; ILO – International Labour Organisation Core Labour Standards; UNGPBR – United Nations Guiding Principles on Business and Human Rights

**Columbia Threadneedle ESG Materiality (ESGM) rating**  
The Columbia Threadneedle ESG Materiality ratings provide an initial assessment of how well a company is managing its financially material ESG risks. We use the Sustainability and Accounting Standards Board (SASB) framework to identify which are the most financially material ESG risk factors for a company. These factors are industry dependent. The model processes public data for over 10,000 global issuers, and the ratings are updated daily, or as new data is published. The output is a rating from 1 to 5, where companies rated 5 are most exposed to material ESG risks, and those rated 1 are the least exposed (i.e. a lower score signals better quality). We use the ratings in our investment processes to help guide our research and identify opportunities to engage with companies.

**Carbon Intensity**  
This measures carbon emissions relative to the size of a company, measured by revenues not market capitalisation. The measure used is tonnes of CO2 emitted (tCO2e) per \$1M of revenues. We give data for the overall Fund based on the weightings of the securities held, and a comparison with similar data for the Index. Carbon intensity provides an indication of carbon efficiency. This measure enables comparison with other funds and asset classes.

**Controversies Exposure**  
We assess exposure to controversies using three international frameworks covering standards of operating practice: the UN Global Compact; the International Labour Organisation Core Labour Standards; and the UN Guiding Principles on Business and Human Rights. We measure the proportion of the Fund associated with breaches of the three frameworks and give a comparison with similar data for the index.

**MSCI ESG Score**  
The MSCI ESG score uses MSCI’s own methodology to assess companies’ effectiveness at managing their ESG exposure. Companies with the highest ratings are those assessed as best managing their exposures to those material ESG risks and opportunities. If the portfolio score is above the benchmark, the portfolio is overweight in issuers that manage their ESG exposures better than others.

**Tilt**  
The “Tilt” figure shows the bias of the Fund relative to the Index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a “better” RI profile than the Index.

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics.  
For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: <https://www.columbiathreadneedle.co.uk/en/ret/about-us/responsible-investment/>. The decision to invest in the promoted Fund should also take into account all the characteristics or objectives of the promoted Fund as described in its prospectus/ in the information which is to be disclosed to investors in accordance with Article 23 of Directive 2011/61/EU.  
The ESG materiality and carbon intensity scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. The carbon intensity denominator “sales” figure is a revenue measure. Coverage is the portfolio’s percent of market value consisting of holdings for each applicable metric. Cash and derivatives are excluded from coverage. MSCI gives issuers a score of “Pass”, “Watch List”, or “Fail” depending on the degree to which they measure against principles in three documents: The UN Global Compact, the International Labor Organization Core Labour Standards, and the UN Principles on Business and Human Rights. An assignment of “Fail” for any of the three causes the holdings to reflect as controversial.

We made some changes to the ESG materiality rating methodology on 17 April 2023. This means some fund and benchmark ratings have changed, but this does not reflect a material change to the portfolio or our investment approach.  
This report contains certain information (the “Information”) sourced from MSCI ESG Research LLC, or its affiliates or information providers (the “ESG Parties”). The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. Although they obtain information from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Acc	No	GBP	--	1.08%	31/10/23	0.00%	0.00%	0.28%	500,000	27/06/07	GB00B1YW3T83	B1YW3T8	TGESINA LN	A0MVG7
Inst.	Inc	No	GBP	--	1.08%	31/10/23	0.00%	0.00%	0.28%	500,000	27/06/07	GB00B1Z2MX45	B1Z2MX4	TGESINI LN	A0MVGM
M	Inc	No	GBP	--	1.64%	31/10/23	3.75%	0.00%	0.28%	2,000	18/02/15	GB00BVFNXP64	BVFNXP6	THGEMIG LN	A14MRZ
M	Inc	No	USD	--	1.64%	31/10/23	3.75%	0.00%	0.28%	3,000	18/02/15	GB00BVG2K518	BVG2K51	THGEMIU LN	A14MR0
Retail	Acc	No	GBP	--	1.65%	31/10/23	3.75%	0.00%	0.28%	2,000	27/06/07	GB00B1YW3W13	B1YW3W1	TGESRNA LN	A0MVGQ
Retail	Inc	No	GBP	--	1.66%	31/10/23	3.75%	0.00%	0.28%	2,000	27/06/07	GB00B1Z2MW38	B1Z2MW3	TGESRNI LN	A0MVGJ
Z	Inc	No	GBP	--	0.90%	31/10/23	3.00%	0.00%	0.28%	2,000	16/10/12	GB00B7S8N055	B7S8N05	THGQZNI LN	A1J0DH
Z	Acc	No	GBP	--	0.90%	31/10/23	3.00%	0.00%	0.28%	2,000	18/09/13	GB00B99MQF62	B99MQF6	THNZNAG LN	A1T7J2

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 30/04/23. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

Distribution History Of Share Class (Net)

	Feb-24	Nov-23	Aug-23	May-23
CT Global Equity Income Fund - Z Inc GBP	£0.0073 <sup>E</sup>	£0.0105 <sup>A</sup>	£0.0144 <sup>A</sup>	£0.0130 <sup>A</sup>

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

Important Information

FOR PROFESSIONAL INVESTORS ONLY (not to be used with or passed on to any third party). Your capital is at risk. Columbia Threadneedle Specialist Funds (UK) ICVC ("CTSF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UK UCITS scheme. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The CTSF's current Prospectus, the Key Investor Information Document (KIID), latest annual or interim reports and the applicable terms & conditions, are available from Columbia Threadneedle Investments at PO Box 10033, Chelmsford, Essex CM99 2AL, your financial advisor and/or on our website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). Issued by Threadneedle Investment Services Limited. Registered in England and Wales, Registered No. 3701768, Cannon Place, 78 Cannon Street London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Index data Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or re-disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com) The Standard & Poor's GICS History was developed by and is the exclusive property and a service mark of S&P Global Market Intelligence LLC ("S&P") and is licensed for use by Threadneedle Asset Management Limited. The Global Industry Classification Standard (GICS®) was developed and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence, Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by Threadneedle Asset Management Limited.