



## Invesco UK Equity Fund

### Z-AD Shares

29 February 2024

This marketing communication is directed at retail clients in the UK. Investors should read the legal documents prior to investing.

#### Summary of fund objective

The objective of this Fund is to achieve capital growth by investing in securities of UK companies. For the full objectives and investment policy please consult the current prospectus.

#### Key facts



Martin Walker  
Managed fund since  
June 2008



Bethany Shard  
Managed fund since  
March 2023

#### Share class launch

08 October 2018

#### Original fund launch <sup>1</sup>

24 October 1987

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

GBP

#### Share class type

Income

#### Fund size

GBP 65.79 mn

#### Reference Benchmark <sup>2</sup>

FTSE All-Share Index-GR (GBP)

#### Bloomberg code

IUKEIZD LX

#### ISIN code

LU1775980466

#### Settlement date

Trade Date + 3 Days

#### Morningstar Rating™

★★★★

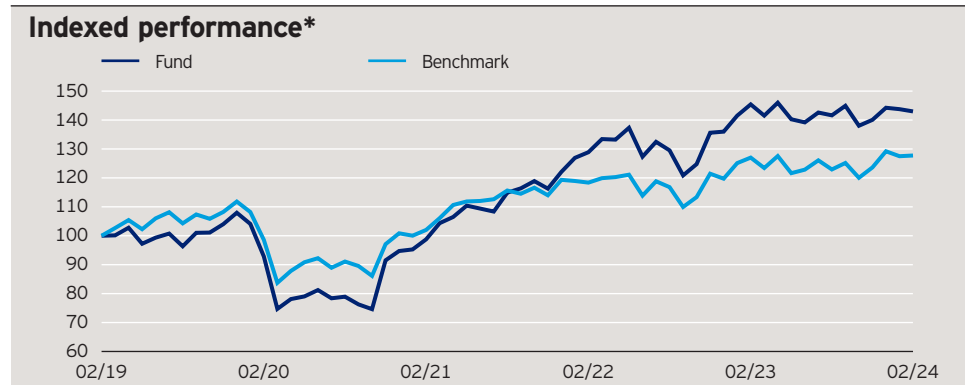
#### Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

#### Fund Strategy

The fund manager focuses on valuation at the point of purchase and believes that many of the best ideas are non-consensus. The fund manager deploys a bottom-up, valuation-driven approach to stock selection, using the assessment of a company and its valuation as the key driver in his decision-making process. The fund manager believes that the UK equity market is undervalued versus its own history, but as ever, uncertainty abounds both at home and abroad.

Past performance does not predict future returns. Data points are as at month end.



#### Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	-0.88	-0.54	-1.67	44.77	42.98
Benchmark	-1.13	0.19	0.57	25.21	27.74
Quartile ranking	3	4	4	1	1
Absolute ranking	30/50	44/50	40/48	1/42	2/39

MStar Category: EAA Fund UK Large-Cap Equity

#### Calendar year performance\*

in %	2019	2020	2021	2022	2023
Fund	14.54	-12.26	28.87	11.40	6.07
Benchmark	19.17	-9.82	18.32	0.34	7.92

#### Standardised rolling 12 month performance\*

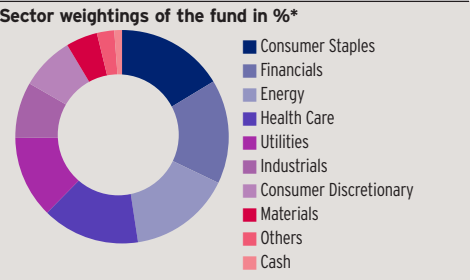
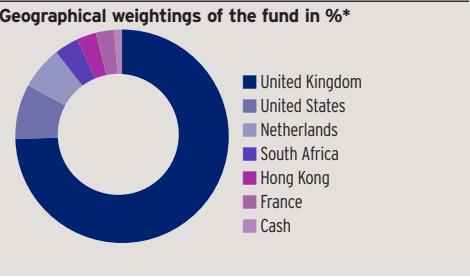
in %	02.14	02.15	02.16	02.17	02.18	02.19	02.20	02.21	02.22	02.23	02.24
Fund	3.53	-10.76	19.56	4.14	-6.42	-7.16	6.38	30.49	12.83	-1.67	
Benchmark	5.56	-7.32	22.81	4.40	1.70	-1.43	3.50	16.03	7.30	0.57	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

\*Source: © 2024 Morningstar. The performance shown in the chart above up to 5 October 2018 relates to the performance of the Irish-domiciled fund, which was merged into the Luxembourg-domiciled fund on that date. Gross income re-invested to 29 February 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index. Please refer to Page 3 for Important Information.

Invesco UK Equity Fund  
Z-AD Shares  
29 February 2024

Top 10 holdings*		(total holdings: 38)
Holding	Sector	%
Shell	Energy	6.5
BP	Energy	6.2
AstraZeneca	Health Care	4.9
Unilever	Consumer Staples	4.6
GSK	Health Care	3.8
SSE	Utilities	3.7
Anglo American	Materials	3.7
NatWest	Financials	3.5
Lloyds Banking	Financials	3.5
Sanofi	Health Care	3.4



Geographical weightings*		Sector weightings*	
	in %		in %
United Kingdom	74.6	Consumer Staples	16.3
United States	8.3	Financials	15.8
Netherlands	6.5	Energy	15.5
South Africa	3.7	Health Care	14.8
Hong Kong	2.9	Utilities	12.4
France	2.8	Industrials	8.5
Cash	1.2	Consumer Discretionary	8.1
		Materials	4.8
		Others	2.6
		Cash	1.2

Financial characteristics*	
Average weighted market capitalisation	GBP 46.96 bn
Median market capitalisation	GBP 10.69 bn

NAV and fees

Current NAV
GBP 14.71
12 month price high
GBP 15.11 (21/04/2023)
12 month price low
GBP 13.87 (07/07/2023)
Minimum investment <sup>3</sup>
GBP 1,000
Entry charge
Up to 5.00%
Annual management fee
0.75%
Ongoing charges <sup>4</sup>
1.13%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

---

# Invesco UK Equity Fund

## Z-AD Shares

29 February 2024

---

### Important Information

<sup>1</sup>The Original Fund Launch date indicates the launch date of the Irish domiciled fund, which was merged into this Luxembourg-domiciled fund on 5 October 2018.

<sup>2</sup>Previous Benchmark: Mstar GIF OS UK Large-Cap Blend Equity up to 29 February 2020.

<sup>3</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>4</sup>The Ongoing Charges figure includes the annual management fee and other administrative or operating costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

**This marketing communication is directed at retail clients in the UK. Investors should read the legal documents prior to investing. Data as at 29 February 2024, unless otherwise stated.**

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. Views and opinions are based on current market conditions and are subject to change. For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English, French, German, Spanish, Italian), and the financial reports, available from [www.invesco.eu](http://www.invesco.eu). A summary of investor rights is available in English from [www.invescomanagementcompany.lu](http://www.invescomanagementcompany.lu). The management company may terminate marketing arrangements. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser.

© 2024 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Issued by Invesco Management S.A., President Building, 37A Avenue JF Kennedy, L-1855 Luxembourg, regulated by the Commission de Surveillance du Secteur Financier, Luxembourg.

29 February 2024

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation\*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. \*Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the fund please refer to the website of the manager <https://www.invescomanagementcompany.lu>:

\*At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invesco-managementcompany.lu/lux-manco/literature>.

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. We also integrate financially material ESG considerations across our investment platform, taking into account critical factors that help us deliver strong outcomes to clients.