

## Contact Details

Tel: 0800 953 0134\*  
 questions@service.columbiathreadneedle.co.uk  
 \*Please note that calls and electronic communications may be recorded.  
 PO Box 10033, Chelmsford. CM99 2AL, UK

## Key Facts

Fund Manager:



Gordon Happell  
 Since Aug-23

Management Co: Threadneedle Inv. Services Ltd.  
 Umbrella Fund: Columbia Threadneedle Investment Funds (UK) ICVC  
 Fund Inception Date: 30/09/85  
 Target Benchmark: FTSE All-Share  
 Comparator: IA UK All Companies  
 Fund Currency: GBP  
 Fund Domicile: United Kingdom  
 EX-Dividend Date: Semi-Annual  
 Pay Date: Semi-Annual  
 Portfolio Size: £809.5m  
 No. of Securities: 51  
 Share Class Price: 1.5309  
 Historic Yield: 2.2%

All information expressed in GBP

## Ratings/Awards



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## Investment Objective & Policy

The Fund aims to achieve investment growth over the long term (5 years, or more). It also looks to outperform the FTSE All-Share Index (the "Index") over rolling 3-year periods, after the deduction of charges.

The Fund is actively managed, and invests at least 90% of its assets in shares of companies listed on the London Stock Exchange; predominantly companies domiciled in the UK, or which have significant UK business operations. There is no restriction on size, but investment tends to focus on the larger companies.

The Index is regarded as an appropriate performance measure of the UK stock market, with over 600 companies currently included, and provides a suitable target benchmark against which Fund performance will be evaluated over time.

The Investment Manager selects companies considered to have good prospects for share price growth across different sectors, and typically invests in fewer than 80 companies, including some companies not within the Index.

The Investment Manager also seeks to create a portfolio that compares favourably against the Index over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating model.

This model (developed and owned by Columbia Threadneedle Investments) analyses company data to assess how effectively material environmental, social and governance (ESG) risks and opportunities are being managed. If sufficient data is available, the combined results are expressed as a numerical rating to indicate how much exposure a company has to material ESG risks and opportunities in a particular industry.

Whilst the Fund may still invest in companies that have poor ESG Materiality ratings, at least 50% of the portfolio is invested in companies with strong ratings.

The Investment Manager engages with companies with a view to influencing management teams to address material ESG risks and improve their ESG practices.

Columbia Threadneedle Investments is a signatory to the Net Zero Asset Managers Initiative and has committed to an ambition to reach net zero emissions by 2050 or sooner for a range of assets, including the Fund. As such, the Investment Manager will proactively engage with companies to assist with progressing this and may disinvest from those not meeting the minimum standards.

The Fund only invests in companies that follow good governance practices. It does not invest in companies which derive revenue from industries or activities above the thresholds shown: tobacco production (5%); nuclear weapons – indirect involvement (5%), conventional weapons – military, or civilian firearms (10%), and thermal coal – extraction or power generation (30%), providing a company is not engaged in new coal projects.

The Fund excludes companies that have direct involvement in nuclear or controversial weapons, and companies determined to have breached international standards and principles.

The Fund may invest in other securities, collective investment schemes (including funds managed by Columbia Threadneedle companies), money market instruments, deposits, and cash. Derivatives may only be held with the aim of reducing risk or managing the Fund more efficiently.

## Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The Fund applies a range of measures as part of its consideration of ESG factors, including the exclusion of investments involved in certain industries and/or activities. This reduces the investable universe, and may impact the performance of the Fund positively or negatively relative to a benchmark or other funds without such restrictions.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

## Investment Approach

The fund invests in UK equities and typically holds between 50 and 70 positions. The fund offers a core, diversified strategy aiming to outperform the index and uses a dynamic approach to exploit opportunities wherever they appear in the market.

Research is carried out by our UK team across a wide range of stocks including mid-sized and smaller companies, although the prime focus for this fund is on larger companies. Access to company management is an important part of our research process and the team have approximately 800 meetings with management per annum.

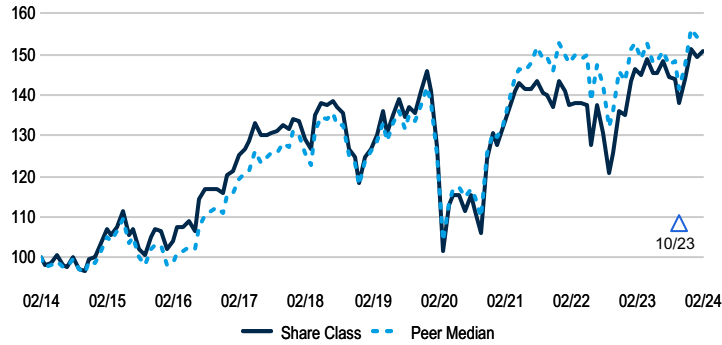
We search for companies with robust business and financial models, and solid management teams, trading on attractive valuations. The fund combines a fundamental bottom-up, stock-picking process with an understanding of macroeconomic factors.

In order to manage risk we monitor sector and stock weightings in absolute terms and relative to the index.

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (GBP)



Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle UK Domiciled Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

Calendar Year Performance (GBP)

|                   | 2023 | 2022 | 2021 | 2020  | 2019 | 2018  | 2017 | 2016 | 2015 | 2014 |
|-------------------|------|------|------|-------|------|-------|------|------|------|------|
| Share Class (Net) | 11.9 | -5.9 | 10.1 | -10.5 | 23.4 | -11.9 | 11.2 | 13.4 | 6.4  | 3.6  |
| Peer Median (Net) | 7.7  | -5.9 | 17.6 | -7.3  | 22.2 | -9.9  | 13.1 | 12.1 | 5.0  | 1.1  |
| Peer Percentile   | 9%   | 51%  | 95%  | 76%   | 41%  | 68%   | 77%  | 45%  | 44%  | 25%  |
| Peer Quartile     | 1    | 3    | 4    | 4     | 2    | 3     | 4    | 2    | 2    | 1    |
| Fund (Gross)      | 13.2 | -5.4 | 11.5 | -10.4 | 24.1 | -11.5 | 12.0 | 15.2 | 6.9  | 4.6  |
| Index (Gross)     | 7.9  | 0.3  | 18.3 | -9.8  | 19.2 | -9.5  | 13.1 | 16.8 | 1.0  | 1.2  |

Annualised Performance (GBP)

|                   | 1M  | 3M  | 6M  | YTD  | 1 YR | 2 YR | 3 YR | 5 YR | 10 YR |
|-------------------|-----|-----|-----|------|------|------|------|------|-------|
| Share Class (Net) | 0.8 | 4.6 | 4.2 | -0.4 | 2.8  | 4.7  | 4.4  | 3.5  | 4.2   |
| Peer Median (Net) | 0.0 | 4.0 | 3.9 | -0.9 | 0.4  | 3.1  | 4.8  | 4.5  | 4.4   |
| Peer Percentile   | 14% | 39% | 43% | 28%  | 19%  | 24%  | 53%  | 65%  | 59%   |
| Peer Quartile     | 1   | 2   | 2   | 2    | 1    | 1    | 3    | 3    | 3     |
| Fund (Gross)      | 1.1 | 4.8 | 5.1 | -0.4 | 3.6  | 5.1  | 5.6  | 4.2  | 5.0   |
| Index (Gross)     | 0.2 | 3.3 | 3.9 | -1.1 | 0.6  | 3.9  | 7.8  | 5.0  | 5.0   |

12M Rolling Period (GBP)

|                   | 03/23 - 02/24 | 03/22 - 02/23 | 03/21 - 02/22 | 03/20 - 02/21 | 03/19 - 02/20 | 03/18 - 02/19 | 03/17 - 02/18 | 03/16 - 02/17 | 03/15 - 02/16 | 03/14 - 02/15 |
|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Share Class (Net) | 2.8           | 6.6           | 3.9           | 4.1           | 0.3           | -1.9          | 3.4           | 20.0          | -2.7          | 7.1           |
| Peer Median (Net) | 0.4           | 5.3           | 10.1          | 5.7           | 0.3           | 0.3           | 5.7           | 20.2          | -5.6          | 4.9           |
| Peer Percentile   | 19%           | 44%           | 72%           | 64%           | 50%           | 74%           | 79%           | 53%           | 36%           | 19%           |
| Peer Quartile     | 1             | 2             | 3             | 3             | 2             | 3             | 4             | 3             | 2             | 1             |
| Fund (Gross)      | 3.6           | 6.5           | 6.7           | 3.6           | 0.7           | -0.5          | 3.8           | 20.7          | -1.6          | 8.0           |
| Index (Gross)     | 0.6           | 7.3           | 16.0          | 3.5           | -1.4          | 1.7           | 4.4           | 22.8          | -7.3          | 5.6           |

Source Morningstar UK Limited © 2024 as at 29/02/24. Net Fund returns - based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

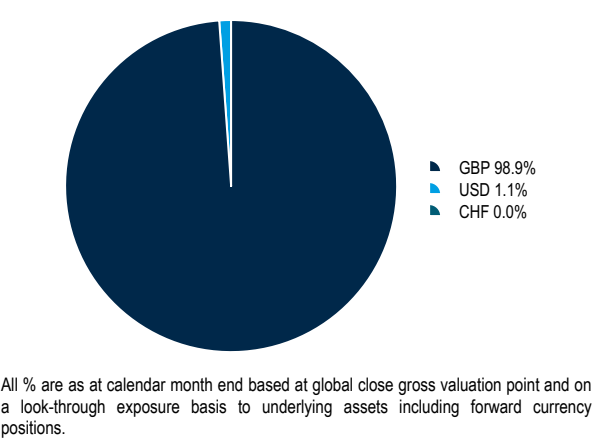
The Investment Association (IA) is the trade body representing the UK investment management industry.

Gross Fund returns - Source Columbia Threadneedle as at 29/02/24. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Top 10 Holdings (%)

| Security Name                   | Fund | Index |                        |
|---------------------------------|------|-------|------------------------|
| Shell Plc                       | 7.1  | 7.1   | Energy                 |
| AstraZeneca PLC                 | 5.3  | 6.5   | Health Care            |
| RELX PLC                        | 5.1  | 2.9   | Consumer Discretionary |
| Unilever PLC                    | 4.0  | 4.3   | Consumer Staples       |
| GSK plc                         | 3.8  | 2.9   | Health Care            |
| London Stock Exchange Group plc | 3.7  | 1.8   | Financials             |
| Compass Group PLC               | 3.7  | 1.6   | Consumer Discretionary |
| Intermediate Capital Group plc  | 3.4  | 0.2   | Financials             |
| Experian PLC                    | 3.3  | 1.4   | Industrials            |
| CRH public limited company      | 3.1  | 0.0   | Industrials            |
| Total                           | 42.4 | 28.7  |                        |

Fund Currency Exposure including Hedging



Weightings (%)

| Sector                 | Fund | Index | Diff  |
|------------------------|------|-------|-------|
| Consumer Discretionary | 23.1 | 12.7  | 10.4  |
| Industrials            | 19.2 | 12.4  | 6.8   |
| Financials             | 11.7 | 23.6  | -12.0 |
| Health Care            | 11.4 | 11.2  | 0.2   |
| Consumer Staples       | 10.8 | 14.2  | -3.4  |
| Energy                 | 7.1  | 10.8  | -3.7  |
| Basic Materials        | 5.9  | 6.5   | -0.6  |
| Real Estate            | 3.9  | 2.5   | 1.4   |
| Technology             | 3.4  | 1.4   | 1.9   |
| Utilities              | 1.6  | 3.5   | -1.9  |
| Telecommunications     | 0.6  | 1.1   | -0.5  |
| Cash Equivalents       | 1.3  | --    | 1.3   |
| Cash                   | 0.2  | --    | 0.2   |

Top 10 Overweight/Underweight (%)

| Overweight                      | Fund | Index | Diff | Underweight                     | Fund | Index | Diff |
|---------------------------------|------|-------|------|---------------------------------|------|-------|------|
| CRH public limited company      | 3.1  | --    | 3.1  | HSBC Holdings Plc               | --   | 5.3   | -5.3 |
| Intermediate Capital Group plc  | 3.4  | 0.2   | 3.1  | BP p.l.c.                       | --   | 3.4   | -3.4 |
| RELX PLC                        | 5.1  | 2.9   | 2.2  | British American Tobacco p.l.c. | --   | 2.3   | -2.3 |
| ConvaTec Group Plc              | 2.3  | 0.2   | 2.1  | Glencore plc                    | --   | 2.0   | -2.0 |
| Informa Plc                     | 2.5  | 0.5   | 2.0  | National Grid plc               | --   | 1.7   | -1.7 |
| Compass Group PLC               | 3.7  | 1.6   | 2.0  | BAE Systems plc                 | --   | 1.7   | -1.7 |
| Sage Group plc                  | 2.6  | 0.6   | 2.0  | Reckitt Benckiser Group plc     | --   | 1.6   | -1.6 |
| Experian PLC                    | 3.3  | 1.4   | 1.9  | Rolls-Royce Holdings plc        | --   | 1.4   | -1.4 |
| London Stock Exchange Group plc | 3.7  | 1.8   | 1.9  | Flutter Entertainment Plc       | --   | 1.3   | -1.3 |
| Weir Group PLC                  | 2.1  | 0.2   | 1.9  | Lloyds Banking Group plc        | --   | 1.3   | -1.3 |

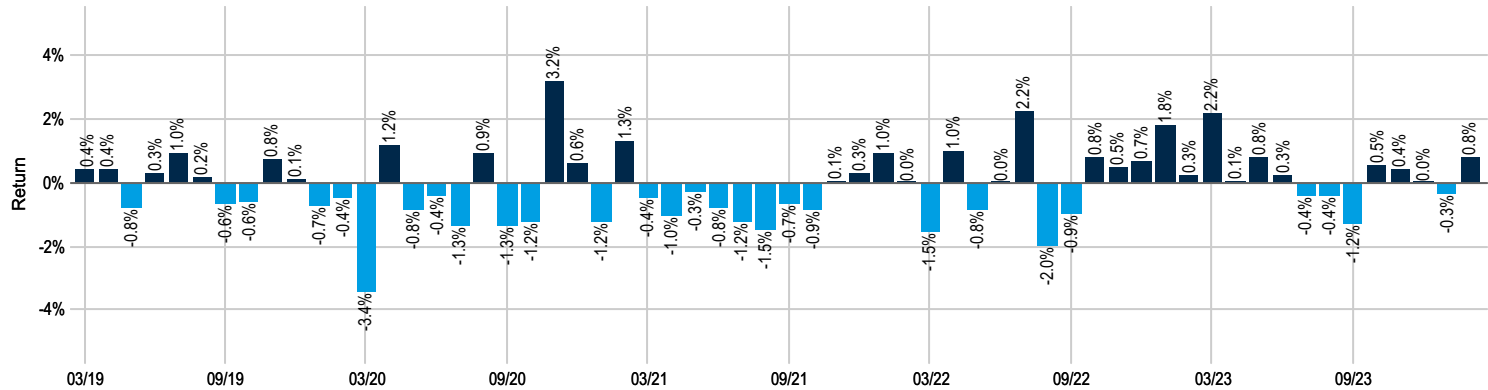
3 Month Largest Position Changes

| Security Name                   | 3 Mth Change |
|---------------------------------|--------------|
| Reckitt Benckiser Group plc     | -2.5         |
| AstraZeneca PLC                 | 1.4          |
| Shell Plc                       | 1.4          |
| Breedon Group PLC               | -1.3         |
| Hollywood Bowl Group Plc        | 1.1          |
| WEX Inc.                        | 1.1          |
| London Stock Exchange Group plc | -1.0         |
| Legal & General Group Plc       | -0.9         |
| Rio Tinto plc                   | 0.9          |
| CRH public limited company      | 0.8          |

Top Positive/Negative Security Attribution (3 Months)

| Fund                              |             |              |                  | Index       |              | Attri.            | Fund                             |             |              |                  | Index       |              | Attri.            |
|-----------------------------------|-------------|--------------|------------------|-------------|--------------|-------------------|----------------------------------|-------------|--------------|------------------|-------------|--------------|-------------------|
| Security Name - 10 Highest        | Avg. Weight | Total Return | Contr. To Return | Avg. Weight | Total Return | Geo. Total Effect | Security Name - 10 Lowest        | Avg. Weight | Total Return | Contr. To Return | Avg. Weight | Total Return | Geo. Total Effect |
|                                   |             |              |                  |             |              |                   |                                  |             |              |                  |             |              |                   |
| CRH public limited company        | 2.7         | 33.9         | 0.8              | --          | --           | 0.7               | Wheaton Precious Metals Corp     | 1.8         | -19.3        | -0.4             | --          | --           | -0.4              |
| Intermediate Capital Group plc    | 3.0         | 24.6         | 0.7              | 0.2         | 25.1         | 0.6               | Watches of Switzerland Group PLC | 0.8         | -38.3        | -0.4             | 0.1         | -38.2        | -0.4              |
| Glencore plc                      | --          | --           | --               | 2.3         | -15.1        | 0.4               | Rolls-Royce Holdings plc         | --          | --           | --               | 1.1         | 37.3         | -0.3              |
| InterContinental Hotels Group PLC | 1.5         | 37.0         | 0.5              | 0.5         | 37.0         | 0.3               | Flutter Entertainment Plc        | --          | --           | --               | 1.1         | 38.3         | -0.3              |
| Anglo American plc                | --          | --           | --               | 1.0         | -20.6        | 0.3               | BAE Systems plc                  | --          | --           | --               | 1.5         | 18.3         | -0.2              |
| Experian PLC                      | 3.2         | 17.0         | 0.5              | 1.3         | 17.1         | 0.2               | Barclays PLC                     | --          | --           | --               | 1.0         | 20.4         | -0.2              |
| Ashtead Group plc                 | 2.5         | 19.3         | 0.5              | 1.0         | 19.6         | 0.2               | Burberry Group plc               | 1.3         | -11.3        | -0.1             | 0.2         | -11.1        | -0.2              |
| RELX PLC                          | 5.1         | 13.6         | 0.7              | 2.7         | 13.8         | 0.2               | SSE plc                          | 1.8         | -10.5        | -0.2             | 0.8         | -10.3        | -0.1              |
| BP p.l.c.                         | --          | --           | --               | 3.4         | -2.7         | 0.2               | Prudential plc                   | 1.9         | -10.0        | -0.2             | 1.0         | -9.9         | -0.1              |
| British American Tobacco p.l.c.   | --          | --           | --               | 2.3         | -4.3         | 0.2               | Weir Group PLC                   | 2.2         | -2.2         | -0.1             | 0.2         | -2.1         | -0.1              |

Relative Monthly Net Returns vs Peer Median



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source Morningstar UK Limited © 2024 as at 29/02/24. Net Fund returns - based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Risk Analysis

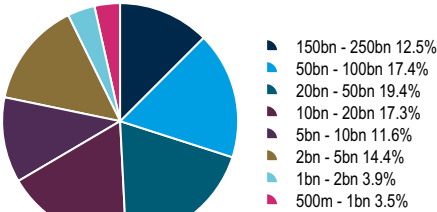
|                     | 3 YR  |       | 5 YR  |       |
|---------------------|-------|-------|-------|-------|
|                     | Fund  | Index | Fund  | Index |
| Absolute Volatility | 12.5  | 10.7  | 17.0  | 14.1  |
| Relative Volatility | 1.2   | --    | 1.2   | --    |
| Tracking Error      | 4.6   | --    | 4.7   | --    |
| Sharpe Ratio        | 0.3   | --    | 0.2   | --    |
| Information Ratio   | -0.5  | --    | -0.2  | --    |
| Beta                | 1.1   | --    | 1.2   | --    |
| Sortino Ratio       | 0.4   | --    | 0.2   | --    |
| Jensen Alpha        | -2.7  | --    | -1.4  | --    |
| Annualised Alpha    | -2.6  | --    | -1.3  | --    |
| Alpha               | -0.2  | --    | -0.1  | --    |
| Max Drawdown        | -14.7 | -9.2  | -29.2 | -25.1 |
| R²                  | 87.4  | --    | 94.4  | --    |

Ex post risk calculations are based on monthly gross global close returns.

Portfolio Statistics

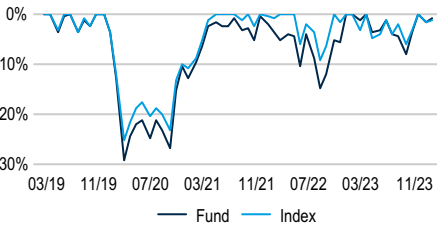
|  | Fund | Index |
|--|------|-------|
| Price to Earnings FY1  | 14.7 | 12.1  |
| Price to Book  | 2.2  | 1.6   |
| Dividend Yield   | 2.7  | 3.9   |
| Return on Equity   | 11.6 | 14.4  |
| Active Share   | 57.9 | --    |
| Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations. |      |       |

Market Cap Breakdown Chart



Currency: GBP

Drawdown



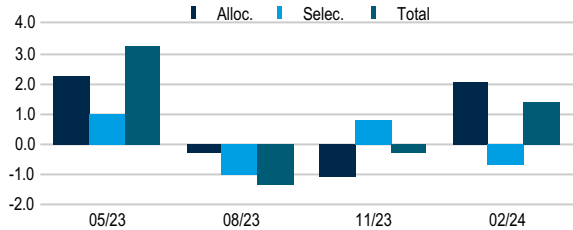
Performance Attribution (Year to Date)

|                        | Var. In Avg. Weight | Fund Total Return | Index Total Return | Rel. Total Return | Index Rel. to Total | Geometric Attrib. |               |              |
|------------------------|---------------------|-------------------|--------------------|-------------------|---------------------|-------------------|---------------|--------------|
|                        |                     |                   |                    |                   |                     | Alloc. Effect     | Selec. Effect | Total Effect |
| Basic Materials        | -0.7                | -13.6             | -14.7              | 1.3               | -13.7               | 0.1               | 0.1           | 0.2          |
| Consumer Discretionary | 11.0                | 1.6               | 3.2                | -1.5              | 4.4                 | 0.5               | -0.4          | 0.1          |
| Consumer Staples       | -3.2                | -0.6              | -0.3               | -0.3              | 0.9                 | 0.0               | 0.0           | 0.0          |
| Energy                 | -4.0                | -3.6              | -2.6               | -1.1              | -1.5                | 0.1               | -0.1          | 0.0          |
| Financials             | -11.6               | -0.2              | -1.5               | 1.3               | -0.4                | 0.0               | 0.1           | 0.2          |
| Health Care            | 0.0                 | 2.9               | 1.3                | 1.5               | 2.5                 | 0.0               | 0.2           | 0.2          |
| Industrials            | 6.9                 | 3.2               | 4.9                | -1.6              | 6.1                 | 0.4               | -0.3          | 0.1          |
| Real Estate            | 1.4                 | -8.5              | -8.8               | 0.3               | -7.7                | -0.1              | 0.0           | -0.1         |
| Technology             | 1.3                 | 6.2               | 3.8                | 2.3               | 5.0                 | 0.1               | 0.1           | 0.2          |
| Telecommunications     | -0.3                | -15.7             | -6.7               | -9.6              | -5.6                | 0.0               | -0.1          | -0.1         |
| Utilities              | -1.9                | -11.5             | -5.5               | -6.3              | -4.4                | 0.1               | -0.1          | 0.0          |
| Total                  | --                  | -0.4              | -1.1               | 0.7               | --                  | 1.2               | -0.5          | 0.7          |

Performance Attribution - Rolling 3 Month Total Effects

|                 | Fund Total Return | Index Total Return | Geometric Attrib. |               |              |
|-----------------|-------------------|--------------------|-------------------|---------------|--------------|
|                 |                   |                    | Alloc. Effect     | Selec. Effect | Total Effect |
| Feb-23 - May-23 | -1.1              | -4.2               | 2.2               | 1.0           | 3.3          |
| May-23 - Aug-23 | -0.3              | 1.1                | -0.3              | -1.0          | -1.3         |
| Aug-23 - Nov-23 | 0.3               | 0.6                | -1.1              | 0.8           | -0.3         |
| Nov-23 - Feb-24 | 4.8               | 3.3                | 2.1               | -0.7          | 1.4          |

3 Month Effect Totals

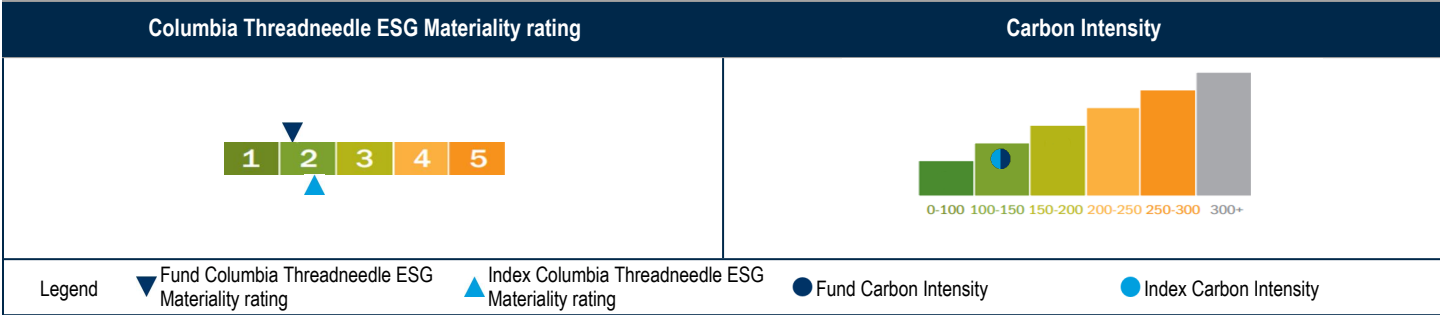


Attribution analysis is calculated on a daily geometric basis unless otherwise stated. Fund returns may result in residual factors when compared to geometric attribution total returns due to data and calculation methodologies. Variation in weights is the average daily under/overweight position of the fund verses the index over the period. The Attribution table and graph only display a maximum of 12 groupings based on the highest portfolio end weight. The Rolling 3 Month Total Effect Attribution summary is based on the same groupings as the Year to Date Attribution.

This fund has an ESG integrated approach, The investment policy of this fund considers ESG factors within the investment decision making process but does not have sustainable investment objective. Please refer to the Fund’s prospectus and Sustainable Investment Guidelines.

Responsible Investment Metrics

|   | Fund   | Index* | Tilt   |
|---|--------|--------|--------|
| <b>Columbia Threadneedle ESG Materiality rating</b><br>Weighted average (1 is highest quality, 5 is lowest quality) | 2.18   | 2.57   | +0.39  |
| <b>Carbon Intensity</b><br>Weighted average (tCO2e/\$1m sales)  | 112.32 | 102.35 | -9.98  |
| <b>Controversies Exposure</b><br>Exposure to controversial names¹   | --     | 2.18%  | +2.18% |
| <b>MSCI ESG Score</b><br>Weighted average (10 is highest quality, 0 is lowest quality)                              | 8.46   | 7.80   | +0.65  |



\*FTSE All-Share Index.  
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**Columbia Threadneedle ESG Materiality (ESGM) rating**  
The Columbia Threadneedle ESG Materiality ratings provide an initial assessment of how well a company is managing its financially material ESG risks. We use the Sustainability and Accounting Standards Board (SASB) framework to identify which are the most financially material ESG risk factors for a company. These factors are industry dependent. The model processes public data for over 10,000 global issuers, and the ratings are updated daily, or as new data is published. The output is a rating from 1 to 5, where companies rated 5 are most exposed to material ESG risks, and those rated 1 are the least exposed (i.e. a lower score signals better quality). We use the ratings in our investment processes to help guide our research and identify opportunities to engage with companies.

**Carbon Intensity**  
This measures carbon emissions relative to the size of a company, measured by revenues not market capitalisation. The measure used is tonnes of CO2 emitted (tCO2e) per \$1M of revenues. We give data for the overall Fund based on the weightings of the securities held, and a comparison with similar data for the Index. Carbon intensity provides an indication of carbon efficiency. This measure enables comparison with other funds and asset classes.

**Controversies Exposure**  
We assess exposure to controversies using three international frameworks covering standards of operating practice: the UN Global Compact; the International Labour Organisation Core Labour Standards; and the UN Guiding Principles on Business and Human Rights. We measure the proportion of the Fund associated with breaches of the three frameworks and give a comparison with similar data for the index.

**MSCI ESG Score**  
The MSCI ESG score uses MSCI’s own methodology to assess companies’ effectiveness at managing their ESG exposure. Companies with the highest ratings are those assessed as best managing their exposures to those material ESG risks and opportunities. If the portfolio score is above the benchmark, the portfolio is overweight in issuers that manage their ESG exposures better than others.

**Tilt**  
The “Tilt” figure shows the bias of the Fund relative to the Index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a “better” RI profile than the Index.

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics.  
For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: <https://www.columbiathreadneedle.co.uk/en/ret/about-us/responsible-investment/>. The decision to invest in the promoted Fund should also take into account all the characteristics or objectives of the promoted Fund as described in its prospectus/ in the information which is to be disclosed to investors in accordance with Article 23 of Directive 2011/61/EU.  
The ESG materiality and carbon intensity scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. The carbon intensity denominator “sales” figure is a revenue measure. Coverage is the portfolio’s percent of market value consisting of holdings for each applicable metric. Cash and derivatives are excluded from coverage. MSCI gives issuers a score of “Pass”, “Watch List”, or “Fail” depending on the degree to which they measure against principles in three documents: The UN Global Compact, the International Labor Organization Core Labour Standards, and the UN Principles on Business and Human Rights. An assignment of “Fail” for any of the three causes the holdings to reflect as controversial.

We made some changes to the ESG materiality rating methodology on 17 April 2023. This means some fund and benchmark ratings have changed, but this does not reflect a material change to the portfolio or our investment approach.  
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Share Classes Available

| Share  | Class | Hedged | Curr | Tax | OCF   | OCF Date | Max Entry Charge | Max Exit Charge | Transaction Costs | Min Inv. | Launch   | ISIN         | SEDOL   | BBID       | WKN/Valor/CUSIP |
|--------|-------|--------|------|-----|-------|----------|------------------|-----------------|-------------------|----------|----------|--------------|---------|------------|-----------------|
| Inst.  | Inc   | No     | GBP  | --  | 1.05% | 07/09/23 | 0.00%            | 0.00%           | 0.21%             | 500,000  | 30/09/85 | GB0001439610 | 0143961 | TDNUKGA LN | 987644          |
| Inst.  | Acc   | No     | GBP  | --  | 1.05% | 07/09/23 | 0.00%            | 0.00%           | 0.21%             | 500,000  | 31/03/10 | GB00B630YG26 | B630YG2 | TDNUINA LN | A1CUYV          |
| Retail | Inc   | No     | GBP  | --  | 1.62% | 07/09/23 | 3.75%            | 0.00%           | 0.21%             | 2,000    | 30/09/85 | GB0001529782 | 0152978 | TDNUKGI LN | 987643          |
| Retail | Inc   | No     | EUR  | --  | 1.62% | 07/09/23 | 3.75%            | 0.00%           | 0.21%             | 2,500    | 01/11/21 | GB00BMW6N332 | BMW6N33 | TDNUKRI LN | A3CY9L          |
| Retail | Acc   | No     | GBP  | --  | 1.62% | 07/09/23 | 3.75%            | 0.00%           | 0.21%             | 2,000    | 11/09/14 | GB00BPZ55G51 | BPZ55G5 | THUKRAG LN | A12AAP          |
| Retail | Acc   | No     | USD  | --  | 1.62% | 07/09/23 | 3.75%            | 0.00%           | 0.21%             | 3,000    | 11/09/14 | GB00BPZ55H68 | BPZ55H6 | THUKRAU LN | A12AAQ          |
| Z      | Acc   | No     | GBP  | --  | 0.82% | 07/09/23 | 3.00%            | 0.00%           | 0.21%             | 2,000    | 19/09/12 | GB00B84PM559 | B84PM55 | THUKZNA LN | A1J0C7          |
| Z      | Inc   | No     | GBP  | --  | 0.82% | 07/09/23 | 3.00%            | 0.00%           | 0.21%             | 2,000    | 19/09/12 | GB00B84PMM20 | B84PMM2 | THUKZNI LN | A1J0C8          |

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 07/03/23. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

Distribution History Of Share Class (Net)

|                        | Sep-23               | Mar-23               |
|------------------------|----------------------|----------------------|
| CT UK Fund - Z Inc GBP | £0.0270 <sup>A</sup> | £0.0065 <sup>A</sup> |

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

Important Information

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