

CT Responsible Sterling Corporate Bond Fund



Share Class 2 Acc

29-Feb-24 | For professional investors only

Fund manager
EMEA Credit Team

Fund objective and policy

The Fund aims to achieve an income return, with some capital growth, over the medium to long term (at least 3-5 years). The Fund is actively managed. It is not constrained by its comparator benchmark, the Markit iBoxx Sterling Non-Gilts Index, and has significant freedom to invest in a portfolio different to the benchmark's composition. The Fund invests at least 70% in a diversified portfolio of investment grade corporate bonds, with some exposure to high yield bonds, issued by companies worldwide, subject to the Fund's responsible investment criteria, which requires the Manager to: (1) avoid investments contrary to the goals of making positive contributions to society and/or the environment; (2) invest predominantly in bonds of companies meeting high standards, with respect to overall sustainability management; (3) improve companies by selecting those that are considered to benefit from active investor engagement. Any non-sterling investment exposure is normally hedged back to sterling.

Risk warning

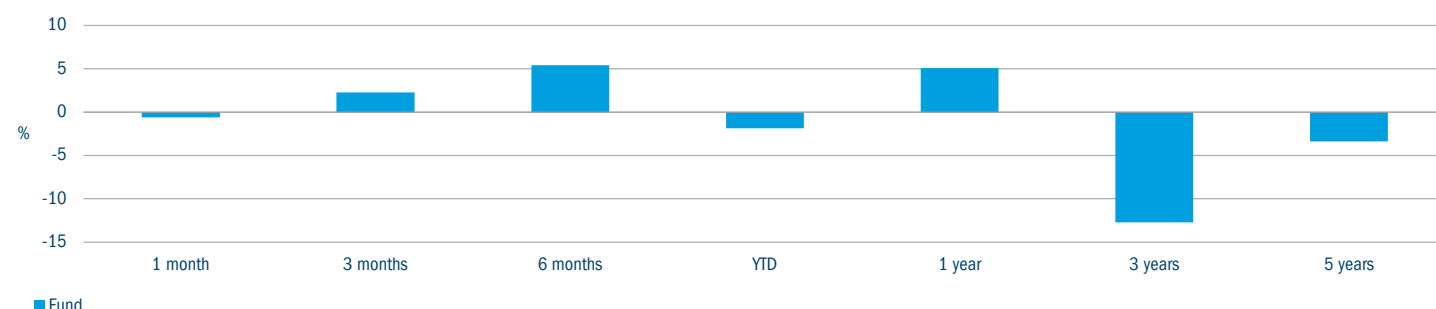
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. The income and capital due from bonds is dependent upon the issuer's ability to pay and any default will adversely affect the value of your investment. Screening out sectors or companies may result in less diversification and hence more volatility in investment values. Changes in interest rates can affect the value of fixed interest holdings and may adversely affect the value of your investment. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

Launch date:	01-Oct-2007	Fund currency:	GBP	Ann. mgmt. fee:	0.50%	XD dates:	01-Mar, 01-Sep
Fund type:	UK UCITS	Fund size:	£254.7m	Ann. return 5 years:	-0.68%	Year end:	31-Aug
Sector:	IA £ Corporate Bond	Share price:	48.32p	Minimum investment:	£25,000	ISIN:	GB00BF2VKG15
Comparator benchmark:	Markit iBoxx Sterling Non-Gilts	Distribution yield:	2.00%	Price frequency:	Daily	FATCA:	AXLE4V.00000.SP.826
		Initial charge:	0.00%	Distribution policy:	Twice a Year	Administrator:	SS&C Financial Services Europe Limited
		Ongoing charge:	0.55%	Payment date(s):	30-Apr, 31-Oct		
				Share currency:	GBP		

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 29-Feb-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	-0.62%	2.26%	5.41%	-1.85%	5.07%	-12.70%	-3.38%

Discrete performance as at 29-Feb-24

	Feb-23 - Feb-24	Feb-22 - Feb-23	Feb-21 - Feb-22	Feb-20 - Feb-21	Feb-19 - Feb-20	Feb-18 - Feb-19	Feb-17 - Feb-18	Feb-16 - Feb-17	Feb-15 - Feb-16	Feb-14 - Feb-15
Fund	5.07%	-12.53%	-5.00%	0.75%	9.86%	1.42%	-	-	-	-

Source: Columbia Threadneedle Investments as at 29-Feb-24. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Please note that the fund is priced at midday daily whilst the index return reflects the price at close of trading. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics	Top 10 holdings	Sector allocation	Credit rating
Modified duration 5.49	BNG BANK NV SR UNSECURED REGS 12/26 0.5 2.1%	Banks 17.6%	GOVT/SOV 2.1%
Yield to maturity (%) 5.56	COMMONWEALTH BANK AUST COVERED REGS 09/26 3 1.9%	Utilities 16.2%	AAA 15.4%
Effective Maturity 8.33	EUROPEAN INVESTMENT BANK SR UNSECURED 04/39 5 1.8%	Govt/ Sovereign 15.9%	AA 7.7%
	EUROPEAN INVESTMENT BANK SR UNSECURED REGS 06/37 3.875 1.7%	Consumer Discretionary 7.6%	A 27.8%
	KFW GOVT GUARANT REGS 09/26 0.875 1.5%	Real Estate 7.5%	BBB 34.7%
	EUROPEAN INVESTMENT BANK SR UNSECURED REGS 03/44 4.5 1.3%	Diversified Banks 5.2%	BB 2.8%
	EUROPEAN INVESTMENT BANK SR UNSECURED 10/54 4.625 1.3%	Communications 4.9%	NR 4.0%
	INTL BK RECON + DEVELOP SR UNSECURED 12/28 1.25 1.3%	Life Insurance 3.8%	Cash 5.4%
	KFW GOVT GUARANT REGS 06/36 5 1.0%	Other 15.8%	
	KFW GOVT GUARANT REGS 03/37 4.875 1.0%	Cash 5.4%	
Net dividend distributions (Pence)	Q4 2023 Active engagement report		
2020 1.05	Business Conduct 2		
2021 0.84	Climate Change 4		
2022 0.78	Corporate Governance 7		
2023 1.01	Environmental Standards 1		
2024 0.00	Human Rights 3		
	Labour Standards 6		
	Public Health 1		
	Last quarter: companies 11		
	countries 6		

Glossary

Active Engagement Report	We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.
---------------------------------	---

To find out more visit columbiathreadneedle.com



IMPORTANT INFORMATION

© 2024 Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments in United Kingdom. The Fund is a sub fund of Columbia Threadneedle (UK) ICVC II, a/an Open-ended Investment Company (OEIC), registered in United Kingdom and authorised by the Financial Conduct Authority. English language copies of the Fund's Prospectus, summarised investor rights and English language copies of the key investor information document (KIID)/Key Information Document (KID) can be obtained from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, via the contact details shown or electronically at www.columbiathreadneedle.com. **Please read the Prospectus before taking any investment decision.** The information provided does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds. An investment may not be suitable for all investors and independent professional advice, including tax advice, should be sought where appropriate. The manager has the right to terminate the arrangements made for marketing. Any information, opinions, estimates or forecasts were obtained from sources reasonably believed to be reliable and are subject to change at any time.

Any opinions have been arrived at by Columbia Threadneedle Investments and should not be considered to be a recommendation or solicitation to buy or sell any funds. Views expressed by individual authors do not necessarily represent those of Columbia Threadneedle Investments. Neither this document nor any part of it may be reproduced by any party whether by photocopying or storing in any medium by electronic means or otherwise without the prior approval of Columbia Threadneedle Investments. Please refer to our glossary for any terms that you are unsure about.

www.columbiathreadneedle.com/glossary. Financial promotions are issued for marketing and information purposes; in the United Kingdom by Columbia Threadneedle Management Limited, which is authorised and regulated by the Financial Conduct Authority.