

BSF European Absolute Return Fund
Class D2 Hedged GBP
BlackRock Strategic Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 13-Mar-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The investment strategy of the Fund is deemed by the Directors of the Fund to be capacity constrained. Buying Shares in the Fund (or converting shares from another fund) is capped at a daily limit of EUR 10 million (or the equivalent thereof) per investor until further notice except at the discretion of the Directors of the Fund (you can still sell your Shares daily without limit).
- The Fund aims to achieve positive absolute returns through a combination of capital growth and income on your investment regardless of market conditions.
- The Fund seeks to gain at least 70% of any market exposure to equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Europe. This is achieved by investing at least 70% of its assets in equity securities, other equity-related securities and when determined appropriate fixed income (FI) securities (such as bonds), money market instruments (MMIs) (i.e. debt securities with short-term maturities) deposits and cash.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Due to its investment strategy an 'Absolute Return' fund may not move in line with market trends or fully benefit from a positive market environment.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

RATINGS



KEY FACTS

- Comparator[†]:** 3 Month EURIBOR Index
- Asset Class :** Equity
- Fund Launch Date :** 27-Feb-2009
- Share Class Launch Date :** 25-Jul-2012
- Fund Base Currency :** EUR
- Share Class Currency :** GBP
- Use of Income :** Accumulating
- Net Assets of Fund (M) :** 930.75 EUR
- Morningstar Category :** Equity Market Neutral Other
- SFDR Classification :** Other
- Domicile :** Luxembourg
- ISIN :** LU0802637750
- Management Company :** BlackRock (Luxembourg) S.A.
- * or currency equivalent

FEES AND CHARGES

- Annual Management Fee :** 1.00%
- Ongoing Charge :** 1.37%
- Performance Fee :** 20.00%

DEALING INFORMATION

- Minimum Initial Investment :** 100,000 GBP *
- Settlement :** Trade Date + 3 days
- Dealing Frequency :** Daily, forward pricing basis
- * or currency equivalent

PORTFOLIO CHARACTERISTICS

- Price to Book Ratio :** -1.14x
- Price to Earnings Ratio :** -60.65x
- Standard Deviation (3y) :** 6.52
- 3y Beta :** 1.37
- Number of Holdings :** 75

PORTFOLIO MANAGER(S)

- Stephanie Bothwell
- Stefan Gries

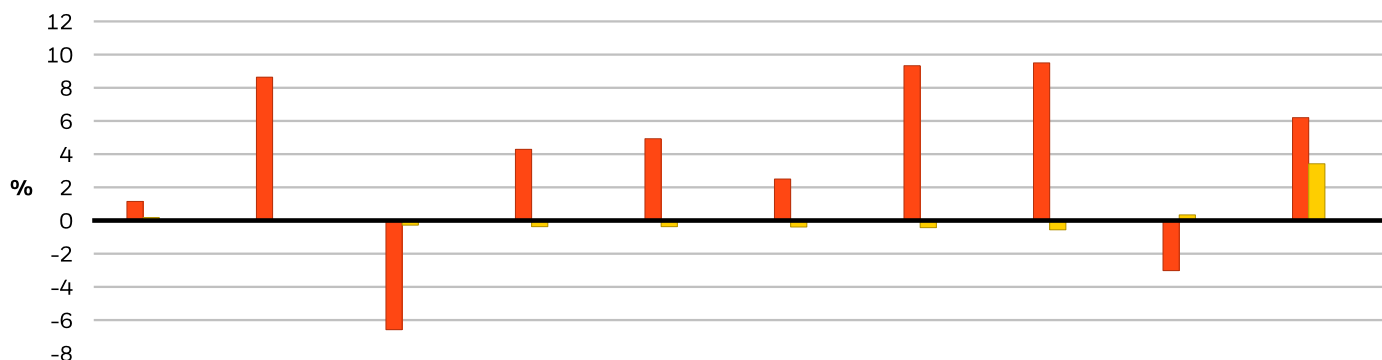
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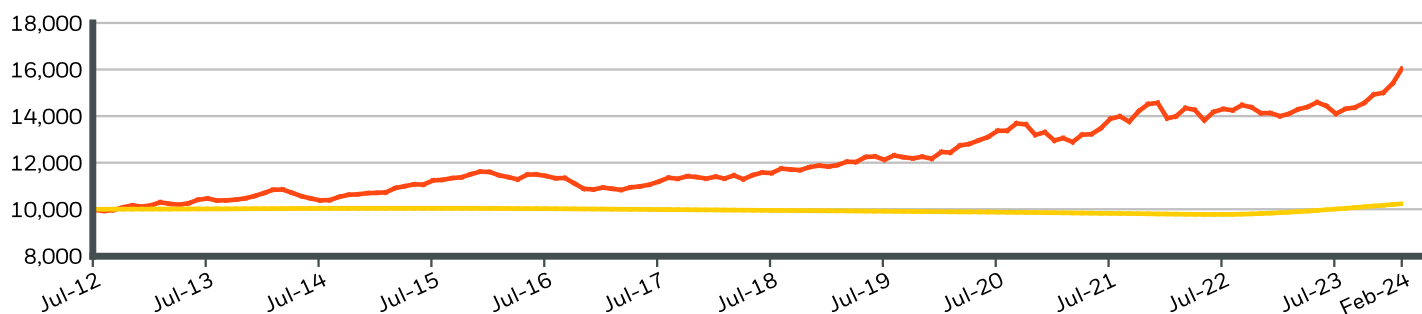
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CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	1.15	8.64	-6.58	4.29	4.93	2.50	9.33	9.50	-3.02	6.20
Comparator ^{†1}	0.18	-0.03	-0.28	-0.37	-0.37	-0.39	-0.43	-0.56	0.34	3.42

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	4.07	7.45	12.06	6.86	13.75	7.10	6.16	4.16
Comparator ^{†1}	0.31	0.97	1.94	0.66	3.68	1.30	0.61	0.20

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BSF European Absolute Return Fund Class D2 Hedged GBP
■ Comparator^{†1} 3 Month EURIBOR Index

Contact Us

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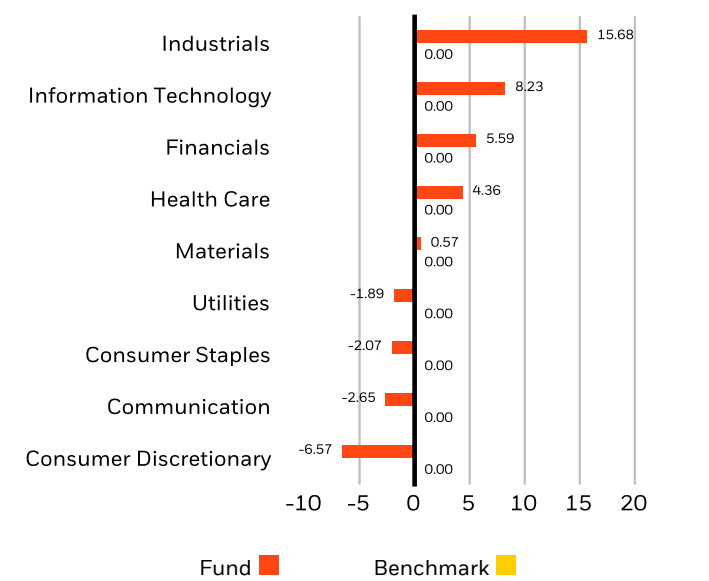


TOP 10 HOLDINGS (%)

NOVO NORDISK A/S	3.90%
LINDE PLC	2.76%
RELX PLC	2.76%
MTU AERO ENGINES AG	2.36%
ASML HOLDING NV	2.30%
LONDON STOCK EXCHANGE GROUP PLC	2.15%
PARTNERS GROUP HOLDING AG	2.15%
STRAUMANN HOLDING AG	2.06%
CRH PLC	2.03%
COMPAGNIE DE SAINT GOBAIN SA	2.02%
Total of Portfolio	24.49%

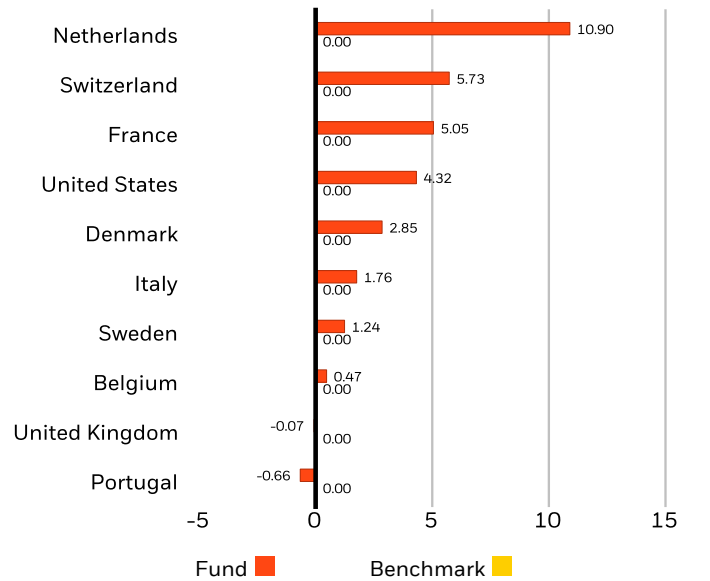
Holdings subject to change

SECTOR BREAKDOWN (%)



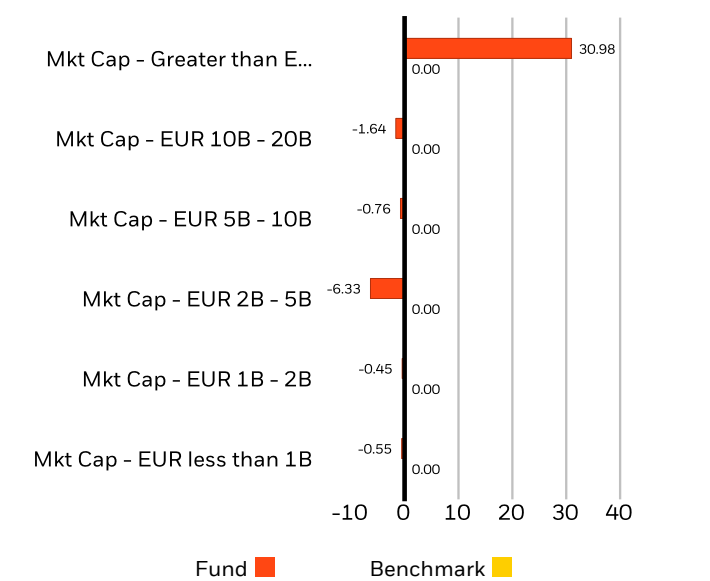
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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