

# CT Global Total Return Bond (GBP Hedged) Fund



Share Class C Acc

29-Feb-24 | For professional investors only

**Fund manager**  
**Fixed Income Team**

## Fund objective and policy

The Fund aims to provide an attractive level of return through a combination of income and capital growth. The Fund is actively managed. It is not constrained by its comparator benchmark, the Bloomberg Global Aggregate GBP Hedged TR Index and has significant freedom to invest in a portfolio materially different to the benchmark's own composition. The Fund seeks to achieve its objective by investing in a diversified spread of Fixed Income and Floating Rate securities, as well as synthetic derivative instruments, which provide exposure to interest rate, credit and FX markets. Synthetic derivative instruments can be used to hedge market risk or to express investment views.

## Risk warning

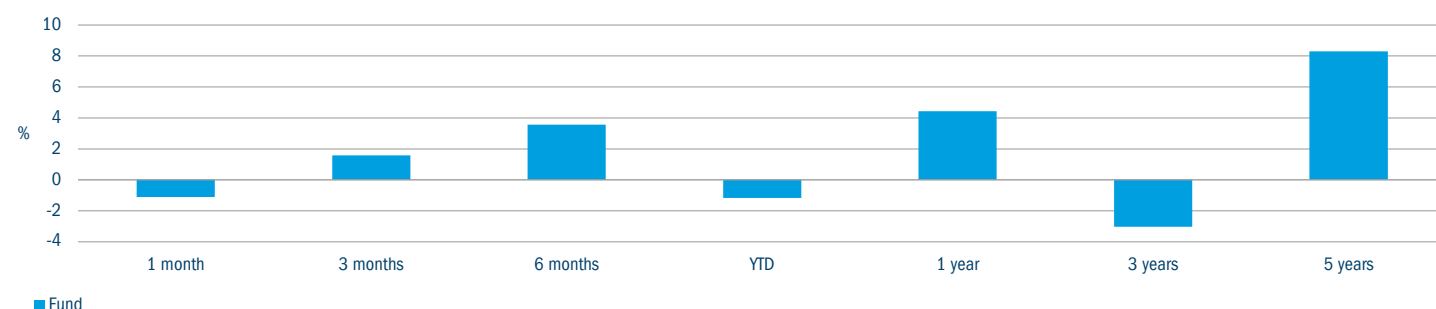
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. The income and capital due from bonds is dependent upon the issuer's ability to pay and any default will adversely affect the value of your investment. Changes in interest rates can affect the value of fixed interest holdings and may adversely affect the value of your investment. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

## Fund details

Launch date:	09-Feb-2000	Fund currency:	GBP	Ann. mgmt. fee:	0.50%	XD dates:	1st Monthly
Fund type:	UK UCITS	Fund size:	£55.6m	Ann. return 5 years:	1.61%	Year end:	31-Dec
Sector:	IA Global Mixed Bond	Share price:	64.99p	Minimum investment:	£1.0m	ISIN:	GB00B80KFS89
Comparator benchmark:	Bloomberg Barclays Global Aggregate GBP Hedged TR Index	Distribution yield:	1.20%	Price frequency:	Daily	FATCA:	AXLE4V.00000.SP.826
		Initial charge:	0.00%	Distribution policy:	Monthly	Administrator:	SS&C Financial Services Europe Limited
		Ongoing charge:	0.56%	Payment date(s):	last day of month, 28-Feb		
				Share currency:	GBP		

**Past performance does not predict future returns.**

## Fund performance



## Cumulative performance as at 29-Feb-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	-1.11%	1.58%	3.57%	-1.16%	4.44%	-3.03%	8.30%

## Discrete performance as at 29-Feb-24

	Feb-23 – Feb-24	Feb-22 – Feb-23	Feb-21 – Feb-22	Feb-20 – Feb-21	Feb-19 – Feb-20	Feb-18 – Feb-19	Feb-17 – Feb-18	Feb-16 – Feb-17	Feb-15 – Feb-16	Feb-14 – Feb-15
Fund	4.44%	-5.04%	-2.22%	5.81%	5.55%	-1.74%	0.25%	5.49%	-3.40%	3.19%

Source: Columbia Threadneedle Investments as at 29-Feb-24. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

## Fund characteristics

Modified duration	3.29
Yield to maturity (%)	4.60
Effective Maturity	3.58

Interest rate duration by  
currency (years)

AUD	0.23
CAD	-0.49
EUR	1.53
GBP	-0.20
ILS	0.00
JPY	-1.37
MXN	0.09
USD	3.60
ZAR	0.04
OTHER	-0.13

## Maturity exposure

0-5 years	77.2%
5-10 years	16.9%
10+ years	2.9%

## Credit rating

AAA	1.9%
AA	4.7%
A	19.7%
BBB	35.7%
BB	20.3%
B	7.9%
CCC	0.1%
NR	3.7%
CASH	6.0%

## Top 10 holdings

US TREASURY N/B 08/24 3.25	1.4%
UNITED KINGDOM GILT BONDS REGS 01/25 0.25	1.4%
SANTANDER UK GROUP HLDGS SR UNSECURED REGS 05/26 VAR	1.0%
WESTPAC BANKING CORP COVERED REGS 01/28 VAR	0.9%
DISCOVERY COMMUNICATIONS COMPANY GUAR 09/24 2.5	0.9%
TORONTO DOMINION BANK SR UNSECURED REGS 01/28 5.288	0.9%
T MOBILE USA INC COMPANY GUAR 04/27 3.75	0.9%
STANDARD CHARTERED PLC SR UNSECURED 144A 05/25 VAR	0.9%
GE HEALTHCARE TECH INC COMPANY GUAR 11/27 5.65	0.8%
LLOYDS BANKING GROUP PLC SR UNSECURED REGS 01/29 VAR	0.8%

## Sector allocation

Banks	14.0%
Consumer Discretionary	13.4%
Communications	11.0%
Diversified Banks	8.2%
Govt/Sovereign	5.8%
Real Estate	5.3%
Industrials	5.2%
Materials	5.2%
Other	26.0%
Cash	6.0%

To find out more visit [columbiathreadneedle.com](https://columbiathreadneedle.com)



#### IMPORTANT INFORMATION

© 2024 Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments in United Kingdom. The Fund is a sub fund of Columbia Threadneedle (UK) ICVC III, a/an Open-ended Investment Company (OEIC), registered in United Kingdom and authorised by the Financial Conduct Authority. English language copies of the Fund's Prospectus, summarised investor rights and English language copies of the key investor information document (KIID)/Key Information Document (KID) can be obtained from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, via the contact details shown or electronically at [www.columbiathreadneedle.com](https://www.columbiathreadneedle.com). **Please read the Prospectus before taking any investment decision.** The information provided does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds. An investment may not be suitable for all investors and independent professional advice, including tax advice, should be sought where appropriate. The manager has the right to terminate the arrangements made for marketing. Any information, opinions, estimates or forecasts were obtained from sources reasonably believed to be reliable and are subject to change at any time.

Any opinions have been arrived at by Columbia Threadneedle Investments and should not be considered to be a recommendation or solicitation to buy or sell any funds. Views expressed by individual authors do not necessarily represent those of Columbia Threadneedle Investments. Neither this document nor any part of it may be reproduced by any party whether by photocopying or storing in any medium by electronic means or otherwise without the prior approval of Columbia Threadneedle Investments. Please refer to our glossary for any terms that you are unsure about.

[www.columbiathreadneedle.com/glossary](https://www.columbiathreadneedle.com/glossary). Financial promotions are issued for marketing and information purposes; in the United Kingdom by Columbia Threadneedle Management Limited, which is authorised and regulated by the Financial Conduct Authority.