



Artemis SmartGARP Global Emerging Markets Equity Fund

Class I distribution shares, GBP

MARKETING COMMUNICATION

138.77p
price at 29 Feb 2024

0.940%
ongoing charge

March 2024 (data as of 29 February 2024)

OBJECTIVE AND INVESTMENT POLICY

Objective

To grow capital over a five year period.

Investment policy

What the fund invests in

- 80% to 100% in company shares.
- Up to 20% in bonds, cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.

Use of derivatives

The fund may use derivatives for efficient portfolio management purposes to:

- reduce risk
- manage the fund efficiently.

Where the fund invests

- Emerging market countries, including companies in other countries that are headquartered or have a significant part of their activities in emerging market countries. In this context, emerging market countries means countries included in the MSCI Emerging Markets Index and those included in the World Bank definition of developing economies or those countries which are, in the manager's opinion, developing countries.

Industries the fund invests in

- Any

Other limitations specific to this fund

- None

Investment strategy

- The fund is actively managed.
- A proprietary tool called 'SmartGARP' is used as the foundation of the investment process. It screens the financial characteristics of companies by identifying those that are growing faster than the market but are trading on lower valuations than the market.
- The manager selects companies that in aggregate have good 'SmartGARP' characteristics. This tends to mean that the portfolio contains stocks that have lower valuations than the market average, upgrades to profit forecasts, and are under-owned by the investment community, while at the same time benefiting from helpful trends in the wider economy.

Benchmarks

- MSCI EM (Emerging Markets) NR
A widely-used indicator of the performance of emerging markets stockmarkets, in which the fund invests. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.
- IA Global Emerging Markets NR
A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.

For the latest fund and market commentaries, visit www.artemisfunds.com/insights and for any important changes to y(our) funds, visit www.artemisfunds.com/fund-changes.



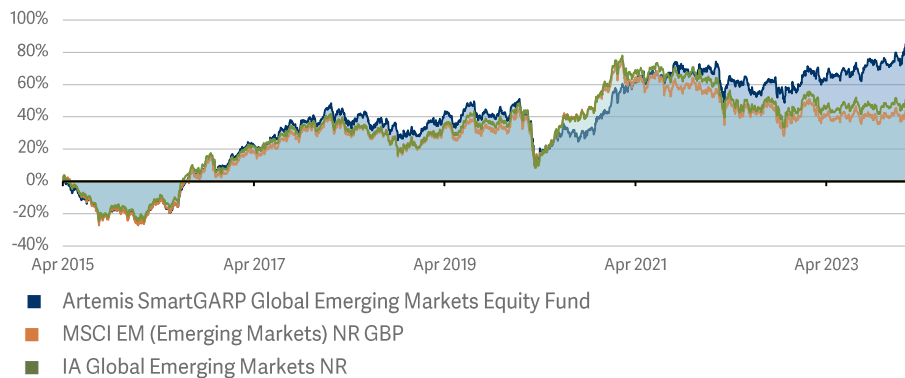
PERFORMANCE

Past performance is not a guide to the future

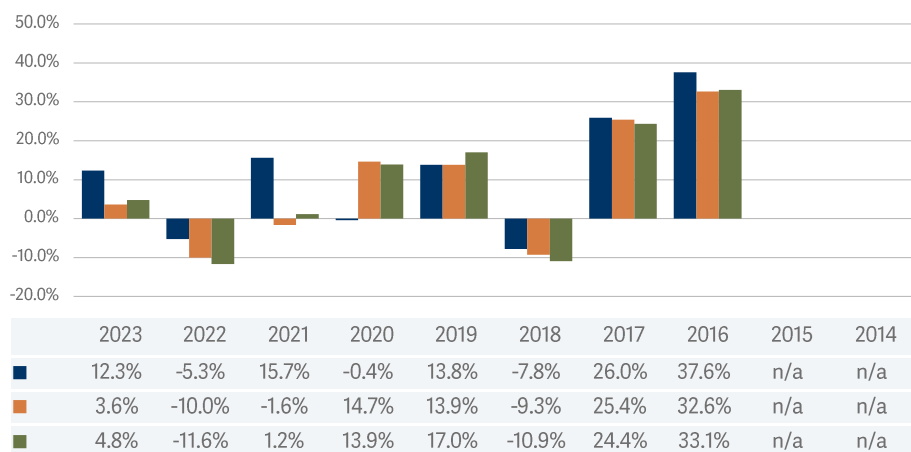
CUMULATIVE PERFORMANCE

	Since launch	5 yrs	3 yrs	1 yr	6 mo	3 mo	1 mo
Artemis SmartGARP Global Emerging Markets Equity Fund	91.0%	41.3%	23.3%	16.8%	12.9%	10.7%	7.2%
MSCI EM (Emerging Markets) NR GBP	46.2%	15.5%	-9.1%	4.1%	5.1%	3.9%	5.5%
IA Global Emerging Markets NR	53.0%	19.7%	-7.6%	4.1%	4.9%	4.3%	4.8%

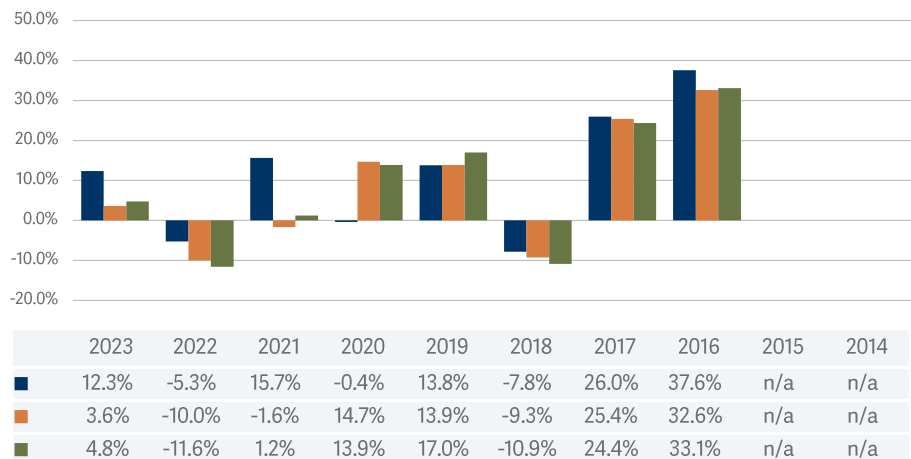
PERCENTAGE GROWTH



12 MONTHS TO QUARTER END (31 DECEMBER)



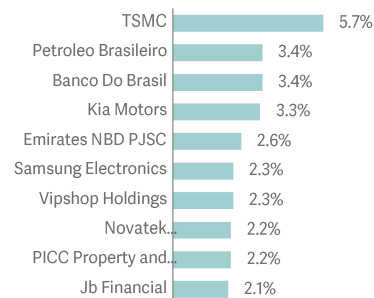
12 MONTHS TO YEAR END (31 DECEMBER)



Source: Lipper Limited from 8 April 2015 to 29 February 2024. All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class. This class may have charges or a hedging approach different from those in the IA sector benchmark.

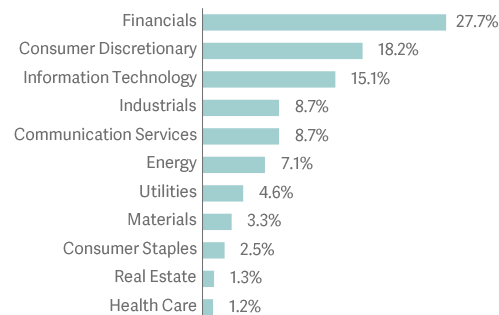
COMPOSITION

TOP 10 HOLDINGS



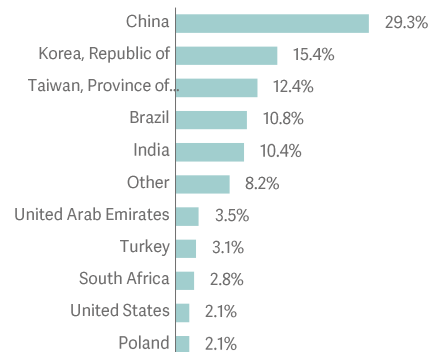
Source: Artemis as at 29 February 2024.

MARKET SECTOR SPLIT



Source: Artemis as at 29 February 2024. Figures may not add up to 100% due to rounding and cash holdings.

ASSET ALLOCATION BY COUNTRY



Source: Artemis as at 29 February 2024. Figures may not add up to 100% due to rounding.

RISK CONSIDERATIONS

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information which is available, along with the fund's Prospectus, from www.artemisfunds.com or www.fundinfo.com.

The fund is exposed to the following risks:

Market volatility risk	The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
Currency risk	The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.
Charges from capital risk	Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.
Emerging markets risk	Compared to more established economies, investments in emerging markets may be subject to greater volatility due to differences in generally accepted accounting principles, less governed standards or from economic or political instability. Under certain market conditions assets may be difficult to sell.
China risk	The fund can invest in China A-shares (shares traded on Chinese stock exchanges in Renminbi). There is a risk that the fund may suffer difficulties or delays in enforcing its rights in these shares, including title and assurance of ownership.

OTHER INFORMATION

This is a marketing communication. Before making any final investment decisions, refer to the fund prospectus, available in English, and KIID/KID, available in English and in your local language depending on local country registration, from www.artemisfunds.com or www.fundinfo.com.

Investment in the fund concerns the acquisition of shares in the fund and not in the underlying assets of the fund.

The fund is a sub-fund of Artemis Investment Funds ICVC (an "OEIC"). For further information, visit www.artemisfunds.com/oEIC.

Visit www.artemisfunds.com/glossary for an explanation of investment terms.

Third parties (including FTSE and Morningstar) whose data may be included in this document do not accept any liability for errors or omissions. For information, visit www.artemisfunds.com/third-party-data.

Artemis has obtained any research and analysis in this communication for its own use. Although this communication is based on sources of information that Artemis believes to be reliable, no guarantee is given as to its accuracy or completeness.

Any forward-looking statements are based on Artemis' current expectations and projections and are subject to change without notice.

Issued by Artemis Fund Managers Ltd which is authorised and regulated by the Financial Conduct Authority.

SmartGARP is a registered trademark of Artemis Investment Management LLP.

FUND DATA

INVESTMENT TEAM



Raheel Altaf
Fund manager,
since launch



Peter Saacke
Fund manager,
since launch

KEY FACTS

Fund type	OEIC
Asset class	Equity
Focus	Capital growth
Regional focus	Emerging Markets
SEDOL	BW9HL24
ISIN	GB00BW9HL249
Fund launch date	8 April 2015
Class launch date	8 April 2015
Class launch price	100p
Class currency	GBP
Valuation point	12:00
Year end	28 February
Distribution date	30 April
Fund size	£667.2m

Source: Artemis as at 29 February 2024.

PRICE AND YIELD(S)

Price	138.77p
Historic yield	6.69%

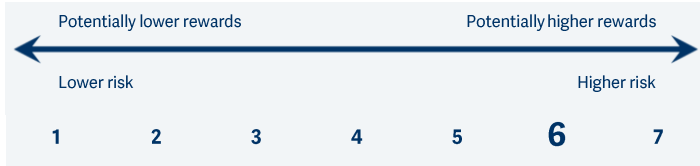
Source: Artemis as at 29 February 2024.
The historic yield reflects distributions declared over the past 12 months as a percentage of the price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

CHARGES

Initial charge	0%
Ongoing charge	0.940%

The ongoing charge covers the annual operating expenses of running the fund and is shown as at the date of the Key Investor Information Document, where further information about the fund's charges can be found. Additional costs may be incurred, such as portfolio transaction costs and transfer taxes, which may reduce performance. For further information, visit www.artemisfunds.com/charges.

RISK AND REWARD PROFILE



The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

RATINGS AND AWARDS

Morningstar Medalist Silver

Source: Morningstar, as at 29 February 2024. Morningstar categoryTM: Global Large-Cap Value Equity. For more information visit www.artemisfunds.com/endorsements. Third party endorsements are not a recommendation to buy.

DISTRIBUTION HISTORY

Record date	Ex-dividend date	Payment date	Distribution
28 Feb 2023	01 Mar 2023	28 Apr 2023	9.2200p
28 Feb 2023	01 Mar 2023	28 Apr 2023	9.2233p
28 Feb 2022	01 Mar 2022	29 Apr 2022	7.4102p
28 Feb 2021	01 Mar 2021	30 Apr 2021	4.3813p
29 Feb 2020	01 Mar 2020	30 Apr 2020	5.1721p
28 Feb 2019	01 Mar 2019	30 Apr 2019	4.3137p
28 Feb 2018	01 Mar 2018	30 Apr 2018	3.4671p
28 Feb 2017	01 Mar 2017	28 Apr 2017	2.8235p
29 Feb 2016	01 Mar 2016	29 Apr 2016	2.0966p

Source: Artemis. Distribution is per unit/share. For accumulation classes, distributions are reinvested and reflected in the price. Maximum last 10 distributions shown.

