

# ES River and Mercantile GLOBAL RECOVERY FUND

CLASS B GBP (Income)

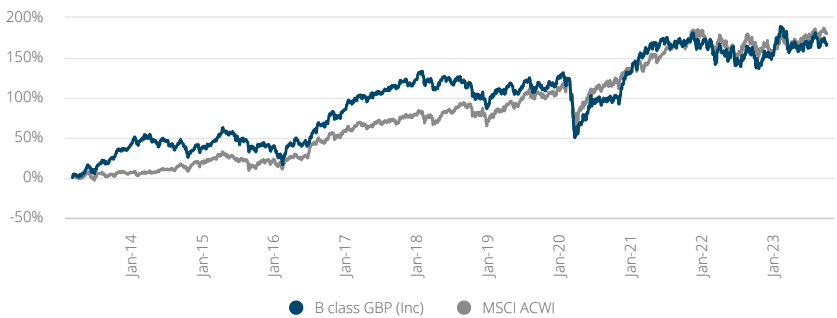
## PAST PERFORMANCE

The chart and tables below show the performance of the fund's GBP B (Inc) share class since the launch of the share class on 4 March 2013

Source: River and Mercantile Asset Management LLP. Fund performance is calculated using midday published prices. Benchmark performance is calculated using close of business mid-market prices.

Past performance is not a reliable guide to future results.

## PERFORMANCE SINCE INCEPTION



## CUMULATIVE PERFORMANCE

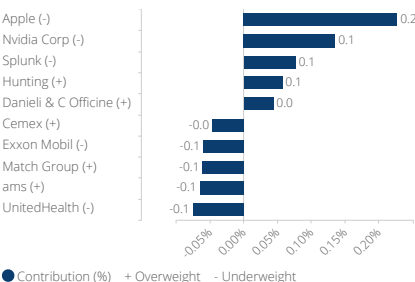
	1 month	3 months	1 year	3 years	5 years	10 years	Since inception
B class GBP (Inc) %	-1.1	0.0	11.0	35.8	22.3	117.4	167.2
MSCI ACWI %	-0.5	0.6	10.5	29.4	46.1	174.9	179.5

## DISCRETE 12 MONTH PERFORMANCE

	12 months to 30/09/2019	12 months to 30/09/2020	12 months to 30/09/2021	12 months to 30/09/2022	12 months to 30/09/2023
B class GBP (Inc) %	-1.6	-8.5	37.9	-11.2	11.0
MSCI ACWI %	7.3	5.3	22.2	-4.2	10.5

## TOP 5 PERFORMANCE CONTRIBUTORS & DETRACTORS (%)

The best and worst contributors to the fund's performance relative to the benchmark

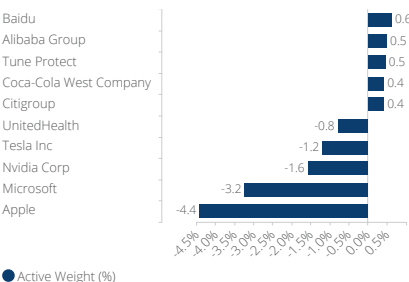


● Contribution (%) + Overweight - Underweight

Source: River and Mercantile Asset Management LLP

## TOP 5 OVERWEIGHTS & UNDERWEIGHTS (%)

The securities in which the portfolio weight differs most from that of the benchmark



● Active Weight (%)

Source: River and Mercantile Asset Management LLP

## RIVER AND MERCANTILE

## INVESTMENT OBJECTIVE

To grow the value of your investment (known as "capital growth") in excess of the MSCI All Country World Index (ACWI) net total return (the "Benchmark") over a rolling 5-year period, after the deduction of all fees.

## PORTFOLIO MANAGER

Hugh Sergeant

## PORTFOLIO & RISK CHARACTERISTICS

Number of Holdings	511
Fund Volatility	14.5%
MSCI ACWI Volatility	11.5%
Beta	0.96
Active Money	77.8%

## KEY FACTS

Fund launch date	04/03/2013
Share class launch date	04/03/2013
Benchmark name	MSCI ACWI
IA sector	Global
Total fund size	£243.3M
Domicile	UK
Fund type	UK UCITS
SEDOL	B9428D3
ISIN	GB00B9428D30
Bloomberg	RMEWREB
Distribution type	Income

## FEES & CHARGES

Initial Charge	Up to 5.25%
AMC	1.00%
Ongoing Charge (including AMC)	1.14%

## DEALING INFORMATION

Dealing frequency	Daily
Dealing cut-off time	12pm (UK)
Valuation point	12pm (UK)
Settlement	T+4
Minimum investment	£1,000

## SYNTHETIC RISK & REWARD INDICATOR (SRRI)

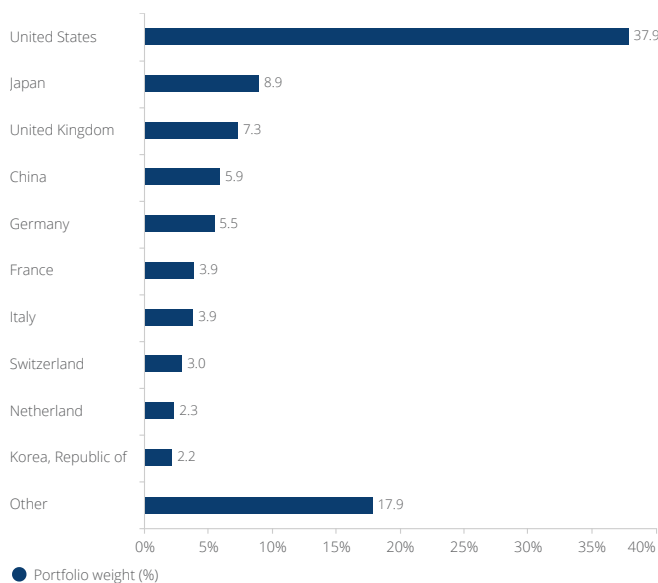


## CONTACT DETAILS

Telephone	0345 603 3618
Email	etfs@bnymellon.com

## TOP 10 COUNTRY WEIGHTS (%)

The portfolio's ten largest country holdings by total weight.



Source: River and Mercantile Asset Management LLP

## TOP 10 HOLDINGS (%)

The ten largest positions by weight held in the portfolio.

	Weight (%)
Alphabet class A	1.8
Amazon.com	1.7
Meta	1.3
Alibaba Group	0.8
Baidu	0.7
Roche Holdings	0.6
Citigroup	0.6
Wells Fargo & Co.	0.5
Pfizer	0.5
JPMorgan Chase	0.5

Source: River and Mercantile Asset Management LLP

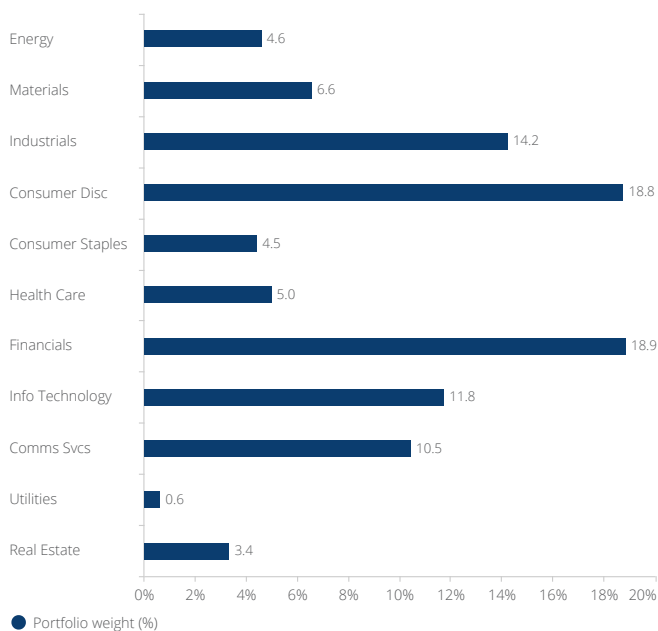
## OTHER INFORMATION

Authorised Corporate Director: Equity Trustees Fund Services Ltd  
Investment Manager: River and Mercantile Asset Management LLP  
Depository: The Bank of New York Mellon (International) Limited

This fund was renamed on 1 July 2018. It was previously known as the R&M World Recovery Fund.

## SECTOR WEIGHTS (%)

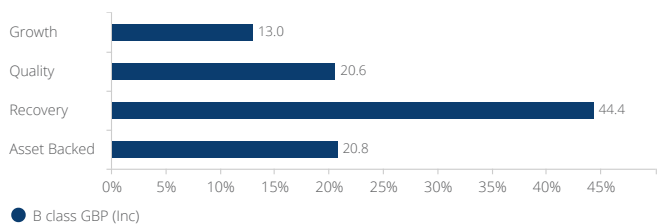
Portfolio weightings within specific sectors.



Source: River and Mercantile Asset Management LLP

## CATEGORIES OF POTENTIAL (%)

The weighting of the portfolio across the four categories of potential, related to stages of a company's life cycle.



Source: River and Mercantile Asset Management LLP

## IMPORTANT INFORMATION

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