

Fund aim

The investment objective of the Fund is to achieve long term capital growth and income through diversified investment in UK equities.

Investment style

The Fund has a stock driven approach focused on identifying and investing in leading UK companies. Through rigorous bottom up stock analysis, the Fund will seek to achieve higher growth and returns by selecting attractively valued UK companies with both global and domestic exposure. The Fund will not concentrate investments in any one industrial or economic sector or companies of a particular market capitalisation.

Fund facts

Launch date	30 March 2007
Morningstar category	UK Large Cap Blend Equity
Benchmark	MSCI UK All Cap Index
Fund size	GBP 22.1m
No. of holdings	35
Domicile	Ireland
Sedol	BIRMZK0
Bloomberg code	WAVUKAG ID
Fund type	OEIC
Base currency	GBP
Other currencies	None
Ex dividend dates	30 April and 31 October

Fund manager



Tineke Frikkee
Fund Manager



Alexandra Buchan
Fund Manager

Performance

FIVE YEAR PERFORMANCE (%)



PERIOD PERFORMANCE (%)	1 MONTH	3 MONTHS	YTD	1 YEAR	3 YEARS	5 YEARS	INCEPTION MAR 07
Fund	-3.6	-4.9	1.4	8.3	40.9	23.6	92.6
Benchmark	-4.1	-4.3	0.2	5.9	41.5	19.3	109.6
Morningstar peer group	-4.3	-4.8	0.4	6.4	35.7	18.5	111.3
Quartile	1	3	1	1	2	1	3

CALENDAR YEAR PERFORMANCE (%)	2022	2021	2020	2019	2018
Fund	1.4	15.0	-9.6	25.7	-17.5
Benchmark	1.1	18.8	-11.3	18.3	-9.8

ANNUAL DISCRETE PERFORMANCE (%) - 12 MONTHS TO	31/10/23	31/10/22	31/10/21	31/10/20	31/10/19
Fund	8.3	-3.5	34.8	-19.7	9.3

Important information: Performance displayed is for the A Share Class. Performance is calculated on a NAV to NAV basis and does not take into account any initial fees. Performance is displayed net of fees and assumes income is reinvested. The benchmark was FTSE 100 TR from inception to 31 May 2013. From 1 June 2013 to 31 December 2016 the benchmark FTSE Allshare TR. From 1 January 2017 the benchmark for the Waverton UK Fund is MSCI UK All Cap Index.

Share class information

SHARE CLASS	ISIN	MINIMUM INVESTMENT	AMC (%)	NAV	HISTORIC YIELD (%)	ONGOING CHARGE (%)
A GBP INC	IE00B1RMZK07	1,500	1.00	13.77	1.9	1.24

Risk warning: past performance is no guide to future performance. The value of holdings may fall as well as rise. All financial investments involve an element of risk. The level of income from the investment may fluctuate in value. Currency movements may also affect the value of the investment. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.

Sources: Waverton, Morningstar, FactSet.

Portfolio summary

COUNTRY	(%)	SECTOR	(%)	TOP 10 HOLDINGS	(%)
Mega cap (>\$200bn)	8.8	Financials	18.3	Shell	8.8
Large cap (\$10bn-\$200bn)	64.1	Industrials	14.7	AstraZeneca	8.6
Mid cap (\$2bn-\$10bn)	17.2	Energy	13.5	London Stock Exchange	5.1
Small cap (<\$2bn)	6.6	Consumer staples	12.5	BP	4.6
Cash	3.3	Health care	11.8	Unilever	4.6
Total	100.0	Materials	10.0	Rio Tinto	3.9
		Consumer discretionary	7.2	Diageo	3.9
		Information technology	3.8	Intertek Group	3.2
		Utilities	3.0	GSK	3.2
		Communication services	2.0	Prudential	3.1
		Cash	3.3	Total	49.0
		Total	100.0		

Contact details

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Administrator

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For full details of investment risks please refer to the Prospectus. A copy of the full prospectus and the KIID is available from Waverton Investment Management or Administrator, RBC Investor Services (Ireland).

Sources: Waverton, Morningstar, FactSet.