

### The Funds

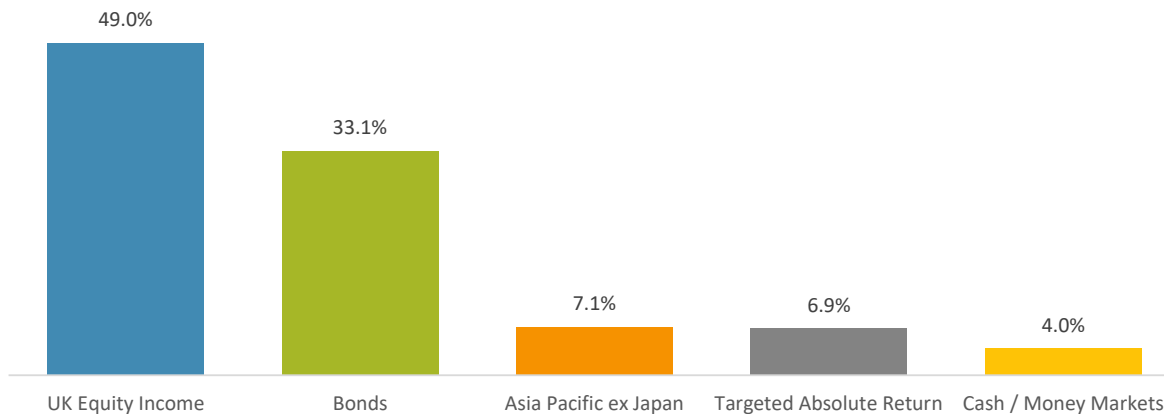
The fund is one of four Margetts funds. The funds can be used independently or combined with each other to create an actively managed portfolio with a specific risk profile to meet investors' requirements.

The objective of the Margetts team is to analyse macro economic data and the investment cycle for opportunities to add value or protect the fund from foreseen dangers to gain relative performance over time.

### Objective

The objective of the Margetts Providence Strategy Fund is to provide a balance of capital growth over any five year period and increasing income (measured by annual monetary distribution per unit). Capital and the income distributed are at risk and there is no guarantee that the objective will be achieved.

### Asset Allocation



### Portfolio Holdings Weighting

UK Equity Income		48.96%
Aviva UK Listed Equity Income 2 £ Inc		7.31%
Artemis Income I Acc		7.29%
Threadneedle UK Eq Inc Ins Acc GBP		7.10%
GAM UK Equity Income Z Acc		7.07%
Allianz UK Equity Income Class E Inc		6.78%
Franklin UK Equity Income W Acc		6.71%
Vanguard FTSE U.K. Eq Inc Idx Acc		6.71%
Bonds		33.06%
BlackRock Corporate Bond X Acc		8.10%
Fidelity Short Dated Corporate Bond W Acc		6.97%
Goldman Sachs Access UK Gilts 1-10 Years UCITS ETF		6.82%
Royal London Global Index Linked Z Inc		6.02%
Royal London Sterling Credit Z Acc		5.17%
Asia Pacific ex Japan		7.12%
Schroder Asian Income L GBP Acc		7.12%
Targeted Absolute Return		6.89%
Artemis Target Return Bond Fund F GBP Acc		6.89%
Cash / Money Markets		3.97%
Royal London Short Term Money Market Y Acc		2.07%
GBP Cash		1.90%

# FACTSHEET

All data as at 29 February 2024

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## Performance (%)



## Key Facts

Valuation Point	08:30
Deals can be placed between	09:00 - 17:00
Launch Date	27/01/1995
Fund size	£102m
Ex-Dividend Date	31 Dec/30 Jun
Payment Dates	28 Feb/31 Aug

The IA (Investment Association) Mixed Investment 20-60% Shares Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the Fund is a member of this sector, which is made up of funds with a similar strategy as defined by the IA.

Performance is based on Margetts Providence Strategy Fund R Acc.

The performance for other share classes may differ due to the difference in charges.

## Cumulative Performance

	1 year	3 years	5 years	10 years
Providence	0.53	7.74	13.16	34.18
IA OE Mixed Investment 20-60% Shares	4.69	3.17	14.96	40.50

## Discrete Performance

	YTD	2023	2022	2021	2020	2019
Providence	-1.83	6.44	-4.52	8.58	-3.80	13.72

Source: Morningstar Direct as at 29 February 2024. Performance is bid to bid with income reinvested.

Past performance is no guarantee of future performance and investors may get back less than the original amount invested.

## Share Class Information

Total Ongoing Charges are calculated at 31 Dec 2023

Name	ISIN	Minimum Investment		Initial Charge	AMC	Ongoing Charges	Yield	Yield Date
		Lump Sum	Regular					
Margetts Providence Strategy Fund Acc	GB0007938490	£1,000	£100	5%	1.475%	2.00%	4.09%	31/12/2023
Margetts Providence Strategy Fund Inc	GB0007938276	£1,000	£100	5%	1.475%	2.00%	4.22%	31/12/2023
Margetts Providence Strategy Fund R Acc	GB00B4VR6328	£1,000	£100	0%	0.695%	1.22%	3.92%	31/12/2023
Margetts Providence Strategy Fund R Inc	GB00B7TRY424	£1,000	£100	0%	0.695%	1.22%	4.05%	31/12/2023

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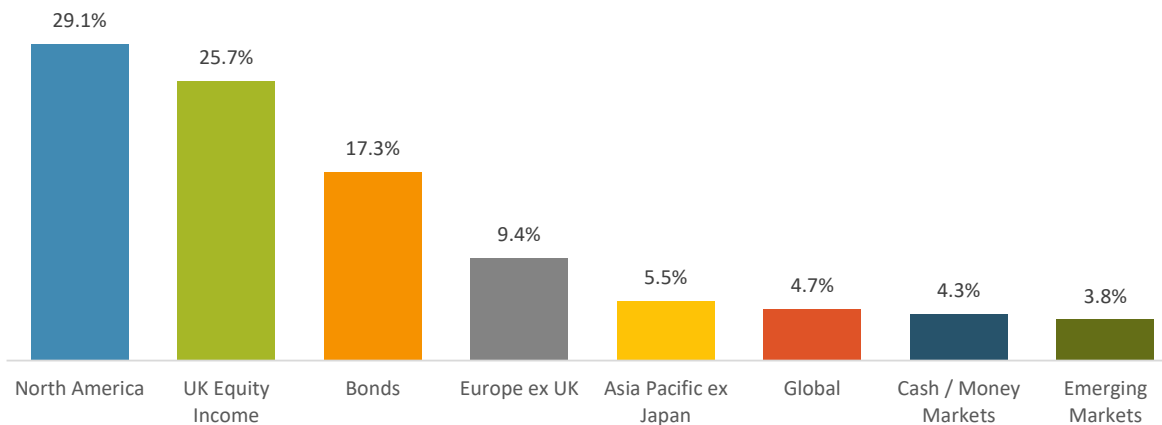
**The Funds**

The funds can be used independently or combined with each other to create an actively managed portfolio with a specific risk profile to meet investors' requirements.

The objective of the Margetts team is to analyse macro economic data and the investment cycle for opportunities to add value or protect the fund from foreseen dangers to gain relative performance over time.

**Objective**

The objective of the Fund is to provide income and a positive total return over any five-year period. For these purposes, total return means the amount of capital and income an investor earns.

**Asset Allocation****Portfolio Holdings Weighting**

<b>North America</b>	<b>29.14%</b>
Fidelity Index US P Inc	9.98%
Vanguard US Equity Index Inc	9.66%
iShares North American Eq Idx (UK) D Acc	9.49%
<b>UK Equity Income</b>	<b>25.74%</b>
GAM UK Equity Income Z Acc	6.02%
Artemis Income I Inc	5.46%
Franklin UK Equity Income W Acc	4.91%
Allianz UK Equity Income Class E Inc	4.89%
Unicorn UK Income B Inc	4.46%
<b>Bonds</b>	<b>17.35%</b>
Artemis Strategic Bond Fund I Quarterly Inc	5.09%
Artemis Corporate Bond Fund I Acc GBP	5.04%
Vanguard UK Govt Bd Idx GBP Acc	4.76%
IP Monthly Income Plus Z Inc	2.46%
<b>Europe ex UK</b>	<b>9.44%</b>
Fidelity European I Inc	6.41%
Invesco European Focus Fund UK Z Acc	3.03%
<b>Asia Pacific ex Japan</b>	<b>5.51%</b>
Schroder Asian Income L GBP Inc	5.51%
<b>Global</b>	<b>4.73%</b>
FTF ClearBridge Global Infra Income Fund W Inc	4.73%
<b>Cash / Money Markets</b>	<b>4.31%</b>
GBP Cash	4.31%
<b>Emerging Markets</b>	<b>3.78%</b>
SLI Global Emerging Mrkt Eq Income Inst Inc	3.78%

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## Performance (%)



### Cumulative Performance

	1 year	3 years	5 years	10 years
Opes Income	5.73	14.67	23.68	55.78
IA OE Flexible Investment	6.17	9.82	30.22	72.26

### Discrete Performance

	YTD	2023	2022	2021	2020	2019
Opes Income	0.86	9.65	-8.39	13.47	-4.18	18.87
IA OE Flexible Investment						

Source: Morningstar Direct as at 29 February 2024. Performance is bid to bid with income reinvested.

Past performance is no guarantee of future performance and investors may get back less than the original amount invested.

## Share Class Information

Total Ongoing Charges are calculated at 31 Dec 2023

Name	ISIN	Minimum Investment		Initial Charge	AMC	Ongoing Charges	Yield	Yield Date
		Lump Sum	Regular					
Margetts Opes Income Fund Acc	GB0032469867	£1,000	£100	5%	1.475%	2.06%	3.04%	31/12/2023
Margetts Opes Income Fund Inc	GB0032469750	£1,000	£100	5%	1.475%	2.06%	3.10%	31/12/2023
Margetts Opes Income Fund R Acc	GB00B8K7MQ61	£1,000	£100	0%	0.695%	1.28%	2.91%	31/12/2023
Margetts Opes Income Fund R Inc	GB00B83VP222	£1,000	£100	0%	0.695%	1.28%	2.97%	31/12/2023

## Key Facts

Valuation Point	08:30
Deals can be placed between	09:00 - 17:00
Launch Date	13/01/2003
Fund size	£9m
Ex-Dividend Date	31 Dec/30 Jun
Payment Dates	28 Feb/31 Aug

The IA (Investment Association) Flexible Investment Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the Fund is a member of this sector, which is made up of funds with a similar strategy as defined by the IA.

Performance is based on Margetts Opes Income Fund R Acc.

The performance for other share classes may differ due to the difference in charges.

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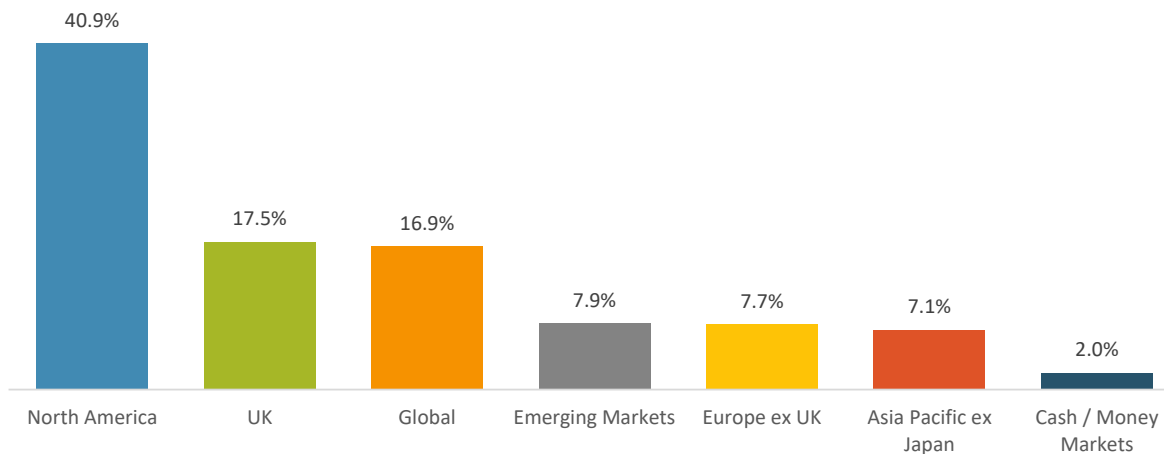
**The Funds**

The funds can be used independently or combined with each other to create an actively managed portfolio with a specific risk profile to meet investors' requirements.

**Objective**

The objective of the Margetts Opes Growth Fund is to provide capital growth over any seven-year period.

The objective of the Margetts team is to analyse macro economic data and the investment cycle for opportunities to add value or protect the fund from foreseen dangers to gain relative performance over time.

**Asset Allocation****Portfolio Holdings Weighting**

<b>North America 40.94%</b>	
XTrackers S&P 500 Eql Wgt UCITS ETF IC £	8.91%
JPM US Select C Net Acc	7.64%
Fidelity Index US P Acc	7.08%
Artemis US Select Fund I Acc GBP	5.76%
Franklin US Opportunities W Acc	5.45%
Lyxor Nasdaq-100 UCITS ETF Acc GBP	3.17%
Artemis US Smaller Companies I Acc GBP	2.92%
<b>UK 17.48%</b>	
L&G MID Cap Index C Acc	3.88%
iShares UK Equity Index (UK) D Acc	3.63%
EdenTree UK Equity Growth B	3.36%
Polar Capital UK Val Opp I GBP Acc	3.34%
Jupiter UK Special Situations I Acc	3.26%
<b>Global 16.94%</b>	
Polar Capital Global Insurance I Acc	8.75%
Polar Capital Healthcare Opportunities I Inc	4.79%
Polar Capital Automation and AI Fund I Acc	3.41%
<b>Emerging Markets 7.85%</b>	
JPM Emerging Markets Inc C Acc	4.03%
BNY Mellon Gbl Emerg Markets Opp Fund Inst W Acc	3.82%
<b>Europe ex UK 7.73%</b>	
BlackRock European Dynamic FX Acc	7.73%
<b>Asia Pacific ex Japan 7.06%</b>	
FSSA Asia Focus B GBP Acc	4.00%
Baillie Gifford Pacific B Acc	3.05%
<b>Cash / Money Markets 2.00%</b>	
GBP Cash	2.00%

# FACTSHEET

All data as at 29 February 2024

## Performance (%)



## Key Facts

Valuation Point	08:30
Deals can be placed between	09:00 - 17:00
Launch Date	13/01/2003
Fund size	£18m
Ex-Dividend Date	31 Dec/30 Jun
Payment Dates	28 Feb/31 Aug

The IA (Investment Association) Global Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the strategy results in a risk profile which is expected to be similar to the sector. The manager has greater scope to increase cash and defensive assets, or to invest more in the UK than the sector definition allows.

Performance is based on Margetts Opes Growth Fund R Acc.

The performance for other share classes may differ due to the difference in charges.

## Cumulative Performance

	1 year	3 years	5 years	10 years
Opes Growth	11.54	9.35	41.81	114.08
IA OE Global	12.95	22.38	60.56	150.85

## Discrete Performance

	YTD	2023	2022	2021	2020	2019
Opes Growth	5.37	12.50	-17.30	13.33	9.40	24.09
IA OE Global						

Source: Morningstar Direct as at 29 February 2024. Performance is bid to bid with income reinvested.

Past performance is no guarantee of future performance and investors may get back less than the original amount invested.

## Share Class Information

Name	ISIN	Minimum Investment		Initial Charge	AMC	Ongoing Charges	Yield	Yield Date
		Lump Sum	Regular					
Margetts Opes Growth Fund Acc	GB0032469974	£1,000	£100	5%	1.475%	2.21%	-	31/12/2023
Margetts Opes Growth Fund R Acc	GB00B4XW1411	£1,000	£100	0%	0.695%	1.43%	0.61%	31/12/2023

Total Ongoing Charges are calculated at 31 Dec 2023

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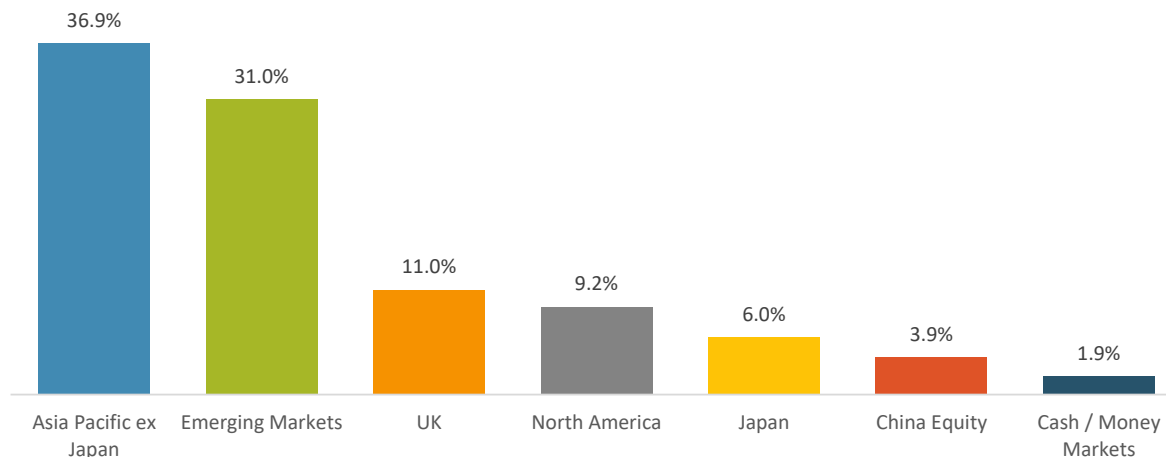
**Risk Rated Funds**

The fund is one of four Margetts funds. The funds can be used independently or combined with each other to create an actively managed portfolio with a specific risk profile to meet investors' requirements.

The objective of the Margetts team is to analyse macro economic data and the investment cycle for opportunities to add value or protect the fund from foreseen dangers to gain relative performance over time.

**Objective**

The objective of the Margetts Venture Strategy Fund is to provide long term (more than 5 years) capital growth through a portfolio that focuses on shares in high growth geographical areas. Capital is at risk and there is no guarantee that the objective will be achieved.

**Asset Allocation****Portfolio Holdings Weighting**

<b>Asia Pacific ex Japan 36.89%</b>	
Aberdeen Asia Pacific Enhanced Index B Acc	6.50%
Fidelity Asia W Acc	6.42%
Schroder Asian Income L GBP Acc	6.28%
Schroder Institutional Pacific I Acc	6.19%
Baillie Gifford Pacific B Acc	5.86%
Stewart Inv Asia Pac Ldrs B Acc GBP	5.63%
<b>Emerging Markets 31.01%</b>	
JPM Emerging Markets Inc C Acc	6.61%
Fidelity Index Emerging Markets P Acc	6.49%
Fidelity Emerging Markets W Acc	6.16%
BNY Mellon Global Emerging Markets Opp Fund Inst W Acc	5.89%
UBS Global Emerging Markets Equity C Acc	5.86%
<b>UK 11.00%</b>	
L&G MID Cap Index C Acc	4.09%
L&G UK Index C Acc	3.50%
Vanguard FTSE U.K. All Shr Idx UT Acc	3.40%
<b>North America 9.24%</b>	
XTrackers S&P 500 Eql Wgt UCITS ETF IC £	9.24%
<b>Japan 6.01%</b>	
iShares Japan Equity Index Fund (UK) D Acc	3.02%
Schroder Tokyo L GBP Acc	2.99%
<b>China Equity 3.92%</b>	
Lyxor MSCI China UCITS ETF Acc	3.92%
<b>Cash / Money Markets 1.94%</b>	
GBP Cash	1.94%

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## Performance (%)



## Key Facts

Valuation Point	08:30
Deals can be placed between	09:00 - 17:00
Launch Date	01/02/1995
Fund size	£72m
Ex-Dividend Date	31 Dec/30 Jun
Payment Dates	28 Feb/31 Aug

The IA (Investment Association) Flexible Investment Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the Fund is a member of this sector, which is made up of funds with a similar strategy as defined by the IA.

Performance is based on Margetts Venture Strategy Fund R Acc.

The performance for other share classes may differ due to the difference in charges.

## Cumulative Performance

	1 year	3 years	5 years	10 years
Venture	0.73	-4.95	22.27	84.95
IA OE Flexible Investment	6.17	9.82	30.22	72.26

## Discrete Performance

	YTD	2023	2022	2021	2020	2019
Venture	0.82	2.61	-8.81	4.75	11.08	16.91
IA OE Flexible Investment						

Source: Morningstar Direct as at 29 February 2024. Performance is bid to bid with income reinvested.

Past performance is no guarantee of future performance and investors may get back less than the original amount invested.

## Share Class Information

Name	ISIN	Minimum Investment		Initial Charge	AMC	Ongoing Charges	Yield	Yield Date
		Lump Sum	Regular					
Margetts Venture Strategy Fund Acc	GB0007938383	£1,000	£100	5%	1.475%	2.13%	0.68%	31/12/2023
Margetts Venture Strategy Fund R Acc	GB00B6VBDR16	£1,000	£100	0%	0.695%	1.35%	1.44%	31/12/2023

Total Ongoing Charges are calculated at 31 Dec 2023

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## Important Information

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

This document is produced by Margetts Fund Management solely for use by authorised and qualified professional financial advisors.

Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood the Non UCITS Retail Scheme Key Investor Information Document (NURS-KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below.

Margetts does not warrant that information will be error-free.

## Award Winners for Investment Performance

[www.margetts.com](http://www.margetts.com)



Margetts Fund Management Ltd  
Dealing PO Box 17067 Birmingham B2 2HL  
Registered in England No. 4158249  
Authorised and Regulated by the Financial Conduct Authority

E & OE

Telephone: 0345 607 6808  
Facsimile: 0121 236 8990