BNY Mellon Inflation-Linked Corporate Bond Fund

INVESTMENT MANAGER

Insight INVESTMENT

Insight are leaders in risk management, fixed income and multi-asset investment solutions.

GENERAL INFORMATION

Total net assets (million)	£ 60.62
Performance Benchmark	UK Investment Association's Sterling Strategic Bond NR
IA Sector	£ Strategic Bond
Fund domicile	UK
Fund manager	Dave Hooker
Alternate	Damien Hill
Base currency	GBP
Currencies available	GBP
Fund launch	09 Feb 2013
Distribution dates	28 Feb; 31 Aug

INSTITUTIONAL SHARES W (ACC.) SHARE CLASS DETAILS

Inception date	11 Feb 2013
Min. initial investment	£ 500,000
Annual mgmt charge	0.50%
ISIN	GB00B8HY5051
Bloomberg	BNILIWA
Sedol	B8HY505
Registered for sale in:	GB
Ongoing charge*	0.74%

*It should be noted that the ongoing charge figure shown includes ongoing charges in respect of other open-ended investment funds but excludes ongoing charges from closed-ended funds held. The ongoing charges from closed-ended funds held were 0.00% as at 31 December 2023.
For more details please read the KIID document.

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 London time

FUND STATISTICS - 3 YEARS

Jensen Alpha	0.42
Beta	1.00
Correlation	0.92
Annualised Information Ratio	1.73
Annualised Sharpe Ratio	0.24
Annualised Tracking Error	2.94
R^2	0.84
Annualised Standard Deviation	7.27
Maximum Drawdown	-12.27
VaR Normal 95%	-3.14

INVESTMENT OBJECTIVE

The Fund aims to generate income and capital growth over the long term (5 years or more).

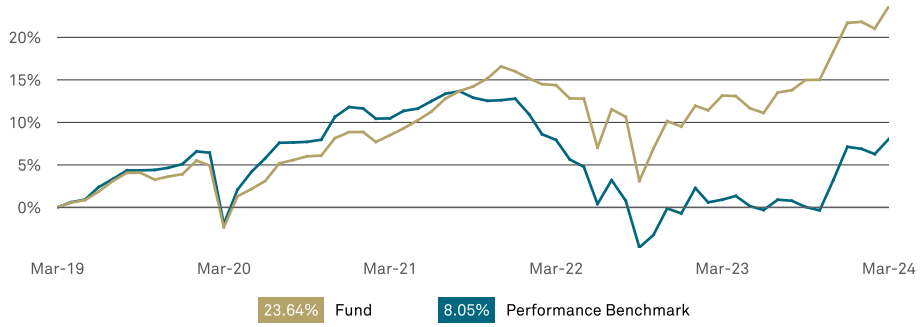
PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

PERFORMANCE BENCHMARK

The Fund will measure its performance against the UK Investment Association Sterling Strategic Bond NR Sector average as a comparator benchmark (the "Benchmark"). The Fund will use the Benchmark as an appropriate comparator as, although not representative of inflation-linked corporate bond funds specifically, it represents a broad range of sterling-denominated bond funds that invest in corporate bonds, government bonds and derivatives. The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies disclosed in the Prospectus.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised 2YR	Annualised 3YR	Annualised 5YR
Institutional Shares W (Acc.)	2.16	1.60	1.60	9.27	3.97	4.45	4.33
Sterling Accumulation Shares	2.11	1.44	1.44	8.58	3.29	3.76	3.64
Performance Benchmark	1.68	0.86	0.86	7.08	0.05	-0.73	1.56
No. of funds in sector	89	88	88	87	84	81	69
Quartile Institutional Shares W (Acc.)	1	1	1	2	1	1	1

	2019	2020	2021	2022	2023
Fund	6.35	4.76	6.56	-5.59	11.13
Performance Benchmark	8.93	6.37	0.89	-11.97	7.89

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-2.34	11.09	5.42	-1.07	9.27

Source for all performance: Lipper as at 31 March 2024. Fund Performance for the Institutional Shares W (Accumulation) calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

SHARE CLASS TABLE

	Ongoing charge	ISIN	Sedol	Min. initial investment
Sterling Accumulation Shares	1.38%	GB00B8CJGZ73	B8CJGZ7	£ 1,000

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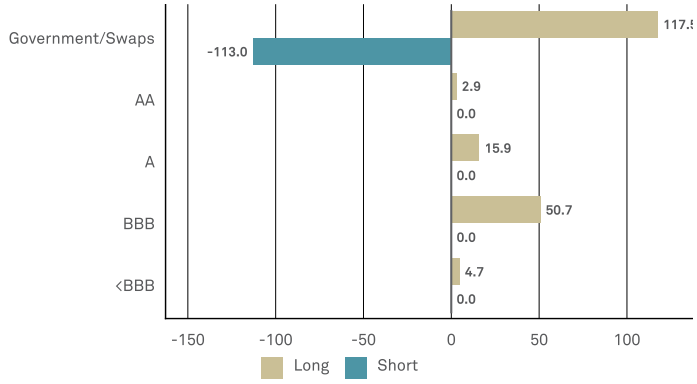
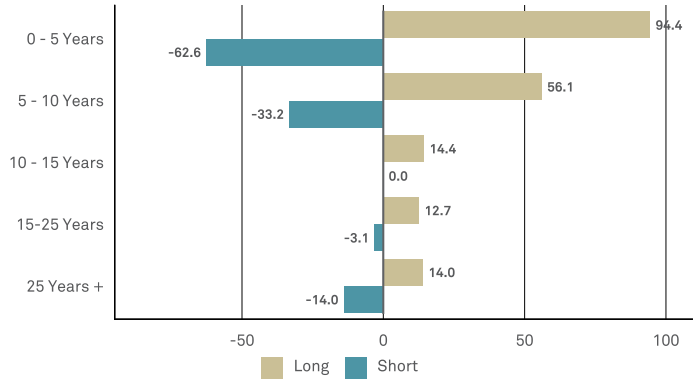
CREDIT QUALITY BREAKDOWN (%)



MATURITY DISTRIBUTION (%)



ASSET ALLOCATION (%)

	Long	Short
Govt/Swaps	117.5	-113.0
Investment Grade Financials	23.7	0.0
Investment Grade Non-Financials	45.5	0.0
High Yield	4.7	0.0
Asset Backed Securities	0.3	0.0

TOP 10 ISSUERS (%)

	Fund
National Grid Plc - NAT GRID	1.8
Anglian Water Group Ltd	1.6
UK Power Networks Holdings Ltd	1.4
Confederation Nationale du Credit Mutuel UES	1.4
Groupe BPCE	1.4
Lloyds Banking Group PLC	1.3
Severn Trent PLC	1.2
FGP TopCo Ltd	1.2
Kemble Water Holdings Ltd	1.2
Raiffeisen Bank International AG	1.2

Source: BNY Mellon Investment Management EMEA Limited

IMPORTANT INFORMATION

For Professional Clients only. This is a financial promotion and is not investment advice. For a full list of risks applicable to this fund, please refer to the Prospectus. Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to www.bnymellonim.com. The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy at www.bnymellonim.com. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. The Fund is a sub-fund of BNY Mellon Investment Funds, an open-ended investment company with variable capital (ICVC) with limited liability between sub-funds. Incorporated in England and Wales: registered number IC27. The Authorised Corporate Director (ACD) is BNY Mellon Fund Managers Limited (BNY MFM), incorporated in England and Wales: No. 1998251. Registered address: BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Authorised and regulated by the Financial Conduct Authority. Issued in the UK by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority.

MIS0015-300624

Issued on 11/04/2024