

7IM AAP Income Fund

As at 31 August 2019

INVESTMENT OBJECTIVE

The fund aims to provide an above-average level of income, while seeking to maintain capital over the longer term. There may be some risk to capital.

INVESTMENT PROCESS

Our process begins with the formulation of a strategic asset allocation. This asset allocation is reviewed regularly based on our assessment of current economic, political and market conditions. These investment decisions are implemented predominantly with passive securities (i.e. those securities which are designed to track the performance of a particular index).

WHAT YOU NEED TO CONSIDER

In making your choice of investment you need to consider the level of risk you are prepared to take, how much growth you need to achieve, and over what time. In short, how much are you prepared to lose; are you a slow and steady investor or might you be comfortable taking more risk for the possibility of more return? If you have a long time to grow your investments you might be able to ride out market ups and downs better than someone who needs their money in just 5 years.

Risk is however not the only factor to consider. You should also regularly reassess the suitability of your investments to ensure that they continue to meet your investment goals and suit your time horizon. You should be aware that there can be no guarantees. The value of investments may go up and down and you may get back less than you invested originally.

FUND PERFORMANCE

Rolling Performance to 31/08/2019

	Last 6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
C Accumulation	4.55%	4.31%	4.04%	11.26%	22.21%	20.86%
IA Sector	5.36%	4.17%	4.86%	9.21%	19.30%	20.37%

Discrete Performance

	Q2 2018 – Q2 2019	Q2 2017 – Q2 2018	Q2 2016 – Q2 2017	Q2 2015 – Q2 2016	Q2 2014 – Q2 2015
C Accumulation	3.43%	0.84%	11.73%	0.03%	4.57%
IA Sector	3.20%	1.34%	7.50%	3.34%	3.40%

7IM funds are multi-asset and therefore the comparison with the IA Mixed Investment 0-35% Shares is offered as a guide only. Past performance is not a guide to the future.

Source: FE

FUND AVAILABILITY

The 7IM funds are available via the majority of the major wraps, platforms and life and pension wrappers. Additionally, we have mapped our funds to a range of the most frequently used risk profiling tools. If you would like further information relating to either of these areas, please call us on 020 7760 8777. Our funds are rated by a number of research and rating firms.

Defaqto



Dynamic Planner



EValue



FinaMetrica



Synaptic



7IM's funds are mapped against a selection of third party risk profiling tools to assist advisers as part of suitability assessments for clients. Such tools are however only one aspect of an adviser's suitability process and other such as the clients' investment term / horizon and knowledge and experience should also be considered. The methodology of third party risk profiling tools is not endorsed by 7IM and individual fund risk profiling scores may not correspond precisely to the risk indicators in the 7IM fund literature.

KEY INFORMATION

Fund Managers	7IM – Investment Team
Launch Date	12 December 2003
Fund Size	£81.4m
IA Sector	IA Mixed Investment 0-35% Shares
Initial Charge	0%
Yield	3.10%
XD Dates	1 March, 1 June, 1 September, 1 December
Distribution Dates	30 April, 31 July, 31 October, 31 January‡
Authorised Corporate Director	Seven Investment Management LLP
Base Currency	Sterling
Domicile	United Kingdom
Regulatory Structure	UCITS
Dealing Settlement	12:00 GMT
Dealing Frequency	Daily
C Accumulation	
ISIN	GB0033954024
Sedol	3395402
C Income	
ISIN	GB0033953943
Sedol	3395394
OCF (includes AMC)†	0.83% (Incl. 0.50% AMC)
Lump Sum Investment	From £1000
MiFID II Classification	Non-complex

The specific details of the funds including investment policy, charges and the particular risks associated with the funds are explained in the Key Investor Information Documentation (KIIDs) – a link to these is available via the 7IM website (www.7im.co.uk).

‡ Please allow up to 10 working days after the Distribution Date for dividends to be processed and applied to individual client accounts.

† Ongoing Charges Figure includes 7IM Annual Management Charge. Source: KIIDs 07/08/2019.

TARGET MARKET

7IM AAP Income Fund may be suitable for those investors wanting to achieve an above level of income, while seeking to maintain capital over the longer period by investing in a sub-fund that allows investment in a wide range of asset classes, regions, currencies and investment types.

FUND RATINGS



7IM AAP Income Fund



As at 31 August 2019

ASSET ALLOCATION

This shows the current allocations to each asset class for this portfolio. Percentages are subject to rounding.



Source: 7IM

TOP TEN HOLDINGS

ISHARES OVERSEAS CORPORATE BOND FUND	13.2%
7IM UK EQUITY VALUE FUND	10.2%
ISHARES OVERSEAS GOVT BOND FUND	8.8%
L&G EM GOVERNMENT BOND \$	8.2%
L&G EM GOVT BOND IN LOCAL CURRENCY	8.0%
TWENTYFOUR AM MONUMENT BOND	5.5%
BLUEBAY FINANCIAL CAPITAL BOND	5.1%
TWENTYFOUR AM DYNAMIC BOND	4.5%
ISHARES DJ ASIA PACIFIC DIV SELECT	4.1%
ML CAPITAL ANGEL OAK MULTI STRAT INC	3.9%
Total	71.5%

Source: 7IM