


BNY Mellon Global Dynamic Bond Income Fund

INVESTMENT MANAGER



Newton Investment Management:  
Newton aims to deliver outcomes for its clients across active equities, income, absolute return, multi-asset, thematic and sustainable strategies. Its capabilities are driven by its global investment research platform which harnesses a breadth of both fundamental and quantitative research.

GENERAL INFORMATION

Total net assets (million)

£ 27.49

Distribution yield (%)

5.41

IA Sector

Strategic Bond

Lipper sector

Lipper Global - Bond Global

Fund type

ICVC

Fund domicile

UK

Fund manager

Ella Hoxha/ Howard Cunningham/ Carl Shepherd/ Jon Day & Scott Freedman

Base currency

GBP

Currencies available

GBP

Fund launch

09 May 2016

Distribution dates

Second Last Business Day Of Each Month

INSTITUTIONAL SHARES W (INC.) SHARE CLASS DETAILS

Inception date

09 May 2016

Min. initial investment

£ 500,000

Annual mgmt charge

0.50%

ISIN

GB00BYQ9L276

Bloomberg

NEGDWNI

Sedol

BYQ9L27

Registered for sale in:

GB

Ongoing charge\*

0.60%

\*It should be noted that the ongoing charge figure shown includes ongoing charges in respect of other open-ended investment funds but excludes ongoing charges from closed-ended funds held. The ongoing charges from closed-ended funds held were 0.03% as at 31 December 2023.

For more details please read the KIID document.

DEALING

09:00 to 17:00 each business day  
Valuation point: 12:00 London time

FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio

-0.88

Annualised Standard Deviation

5.08

FUND RATINGS



INVESTMENT OBJECTIVE

The Fund aims to achieve income over the medium term (3-5 years)

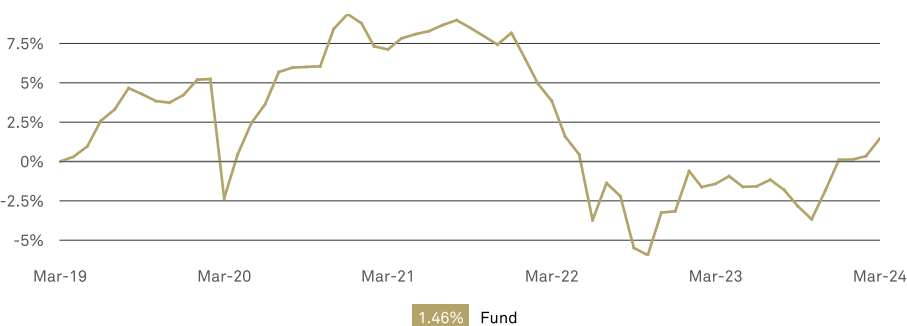
PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

PERFORMANCE BENCHMARK

The Fund will not measure its performance against a benchmark because it is not possible to state a comparator that will be relevant at all times. Instead, the authorised corporate director (ACD) invites investors to consider the Fund's yield versus other fixed income investment products that seek to generate income. The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments subject to the investment objective and policies disclosed in the Prospectus.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	Annualised						
	1M	3M	YTD	1YR	2YR	3YR	5YR
Institutional Shares W (Income)	1.11	1.35	1.35	2.92	-1.16	-1.79	0.29
	2019	2020	2021	2022	2023		
Fund	7.18	4.94	-1.10	-10.47	3.38		

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-2.34	9.68	-3.05	-5.08	2.92

Source for all performance: Lipper as at 31 March 2024. Fund Performance for the Institutional Shares W (Income) calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KIID.

CREDIT QUALITY BREAKDOWN (%)		MATURITY DISTRIBUTION (%)		DURATION DISTRIBUTION (%)	
	Fund	Years	Fund	Years	Fund
AAA	14.8	<0yrs	0.0	0-1 yr	10.2
AA	14.7	0-3 yrs	18.2	1-3 yrs	17.9
A	11.0	3-5 yrs	12.0	3-5 yrs	14.9
BBB	33.9	5-10 yrs	35.3	5-7 yrs	23.1
BB	15.5	10-15 yrs	5.4	7-10 yrs	14.8
B	6.7	15-20 yrs	5.5	10-15 yrs	5.0
CCC	0.7	20-30 yrs	4.6	15-20 yrs	6.4
CC	0.1	30+ yrs	16.2	20-30 yrs	3.1
C	0.1	Derivatives	22.0	30+ yrs	2.5
Others	0.2	ETF	0.4	Currency Hedging	0.5
Derivatives	22.0	Currency Hedging	0.5	Derivatives	22.0
Currency Hedging	0.5	Notional Cash Offset	-21.7	Notional Cash Offset	-21.7
Notional Cash Offset	-21.7	Cash	1.4	Cash	1.4
Cash	1.4	GEOGRAPHIC BREAKDOWN (%)		CURRENCY BREAKDOWN (%)	
ASSET ALLOCATION (%)			Fund		Fund
	Fund	United States	21.3	(after hedging)	
Government	33.2	United Kingdom	12.8	GBP	99.8
EM Sovereign	27.4	Japan	5.6	USD	8.7
Investment Grade Credit	23.3	Mexico	4.7	BRL	3.3
High Yield Corp	13.9	Indonesia	4.4	INR	3.3
Currency Hedging	0.5	Supranational	4.3	AUD	2.8
Derivatives	22.0	New Zealand	4.3	JPY	2.7
Notional Cash Offset	-21.7	Others	42.7	MXN	2.0
Cash	1.4			UYU	1.1
				NOK	0.0
				Others	-23.7
				PORTFOLIO CHARACTERISTICS	
					Fund
				Duration (in years)	5.0
				No. of issuers	110
				Average maturity (in years)	14.1
				Yield to maturity (%)	6.5

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Source: BNY Mellon Investment Management EMEA Limited

The fund can invest 35% of net assets in different Transferable Securities and Money Market Instruments issued or guaranteed by any EU Member State, its local authorities, non-EU Member States or public international bodies of which one or more EU Member States are members.

IMPORTANT INFORMATION

For Professional Clients only. This is a financial promotion and is not investment advice. For a full list of risks applicable to this fund, please refer to the Prospectus. Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to [www.bnymellonim.com](http://www.bnymellonim.com). The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy at [www.bnymellonim.com](http://www.bnymellonim.com). BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. The Fund is a sub-fund of BNY Mellon Investment Funds, an open-ended investment company with variable capital (ICVC) with limited liability between sub-funds. Incorporated in England and Wales: registered number IC27. The Authorised Corporate Director (ACD) is BNY Mellon Fund Managers Limited (BNY MFM), incorporated in England and Wales: No. 1998251. Registered address: BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Authorised and regulated by the Financial Conduct Authority. Issued in the UK by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority.

Newton is a member of the IA.

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