

CT Select European Equity Fund



Share Class 2 Acc

31-Mar-24 | For professional investors only

Fund manager

David Moss



Fund objective and policy

The Fund aims to provide medium to long term capital growth. The Fund is actively managed. It is not constrained by its comparator benchmark, the FTSE All World Developed Europe ex UK TR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund aims to achieve its objective by investing primarily in shares of European companies (which, in the context of the Fund's primary investment excludes the UK). The Fund may be invested in any industry sector and in any continental European country. The Fund generally invests in large companies and on the main European markets but may also invest in smaller or medium sized companies and on smaller markets.

Risk warning

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Investment Style

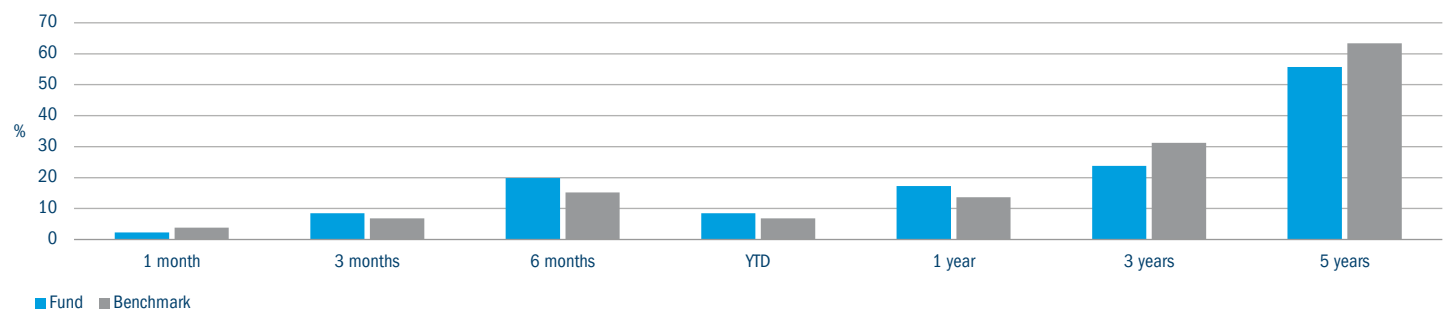
The Fund currently exhibits a growth style bias relative to its benchmark. This means the majority of the fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. A fund's investment style may change over time

Fund details

Launch date:	10-Nov-1988	Fund currency:	GBP	Ann. mgmt. fee:	0.75%	XD dates:	01-May
Fund type:	UK UCITS	Fund size:	£248.0m	Ann. return 5 years:	9.25%	Year end:	30-Apr
Sector:	IA Europe Excluding UK	Share price:	362.90p	Minimum investment:	£500,000	ISIN:	GB00B4Q7SF31
Comparator benchmark:	FTSE All World Developed Europe ex UK	Historic yield:	0.50%	Price frequency:	Daily	Sedol:	B4Q7SF3
		Initial charge:	0.00%	Distribution policy:	Annually	FATCA:	AXLE4V.00000.SP.826
		Ongoing charge:	0.83%	Payment date(s):	30-Jun	Administrator:	SS&C Financial Services Europe Limited
				Share currency:	GBP		

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 31-Mar-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	2.25%	8.49%	19.89%	8.49%	17.22%	23.77%	55.68%
Benchmark	3.83%	6.83%	15.25%	6.83%	13.67%	31.27%	63.39%

Discrete performance as at 31-Mar-24

	Mar-23 - Mar-24	Mar-22 - Mar-23	Mar-21 - Mar-22	Mar-20 - Mar-21	Mar-19 - Mar-20	Mar-18 - Mar-19	Mar-17 - Mar-18	Mar-16 - Mar-17	Mar-15 - Mar-16	Mar-14 - Mar-15
Fund	17.22%	8.06%	-2.29%	28.48%	-2.10%	-3.20%	10.51%	23.53%	-1.29%	9.23%
Benchmark	13.67%	8.47%	6.46%	35.00%	-7.80%	2.95%	4.13%	28.31%	-4.26%	7.69%

Source: Columbia Threadneedle Investments as at 31-Mar-24. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Please note that the fund is priced at midday daily whilst the index return reflects the price at close of trading. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics

Annualised Volatility (3 years)	14.99
Tracking Error (3 years)	6.20
Sharpe Ratio (3 years)	0.31
Information Ratio (3 years)	-0.30

Top 10 holdings

Novo Nordisk A/S	5.7%
LVMH Moet Hennessy Louis Vuitton SE	5.3%
ASML Holding NV	5.0%
Schneider Electric SE	4.9%
SAP SE	4.9%
Industria de Diseno Textil SA	4.3%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4.2%
ASM International NV	3.8%
Cie de Saint-Gobain SA	3.8%
Hannover Rueck SE	3.5%

Sector allocation

Consumer Discretionary	24.4%
Technology	18.7%
Industrials	17.5%
Financials	15.2%
Health Care	8.4%
Basic Materials	7.1%
Consumer Goods	3.7%
Consumer Staples	1.0%
Cash	4.0%

Geographical allocation

France	22.6%
Germany	18.0%
Netherlands	10.7%
Denmark	7.6%
Switzerland	7.2%
Spain	7.1%
Italy	6.9%
United States	5.8%
Other	10.1%
Cash	4.0%

Net dividend distributions (Pence)

2020	1.17
2021	0.87
2022	1.34
2023	2.67
2024	0.00

Q4 2023 Active engagement report

Business Conduct	2
Climate Change	8
Corporate Governance	11
Environmental Standards	5
Human Rights	1
Labour Standards	11
Public Health	0
Last 2 quarters: companies	13
countries	5

Glossary**Active Engagement Report**

We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

To find out more visit columbiathreadneedle.com



IMPORTANT INFORMATION

© 2024 Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments in Chile. The Fund is a sub fund of Columbia Threadneedle (UK) ICVC 1, a/an Open-ended Investment Company (OEIC), registered in United Kingdom and authorised by the Financial Conduct Authority. English language copies of the Fund's Prospectus, summarised investor rights and English language copies of the key investor information document (KIID)/Key Information Document (KID) can be obtained from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, via the contact details shown or electronically at www.columbiathreadneedle.com. **Please read the Prospectus before taking any investment decision.** The information provided does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds. An investment may not be suitable for all investors and independent professional advice, including tax advice, should be sought where appropriate. The manager has the right to terminate the arrangements made for marketing. FTSE International Limited ("FTSE") © FTSE 2024. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under licence. All rights in the FTSE indices and/or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and/or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent. COLUMBIA THREADNEEDLE MANAGEMENT LIMITED IS NOT REGULATED BY THE CHILEAN AUTHORITIES AND PARTICIPATION IN THE PRODUCT IS AN OFFSHORE INVESTMENT ACTIVITY THAT IS NOT SUBJECT TO ANY CHILEAN SUPERVISION AND IS NOT GUARANTEED BY ANY REGULATORY OR GOVERNMENTAL AGENCY IN CHILE. THIS DOCUMENT SHOULD NOT BE CONSIDERED, IN ANY WAY, AS AN OFFER OR SOLICITATION OF PRODUCTS OR SERVICES. Any information, opinions, estimates or forecasts were obtained from sources reasonably believed to be reliable and are subject to change at any time.

Any opinions have been arrived at by Columbia Threadneedle Investments and should not be considered to be a recommendation or solicitation to buy or sell any funds. Views expressed by individual authors do not necessarily represent those of Columbia Threadneedle Investments. Neither this document nor any part of it may be reproduced by any party whether by photocopying or storing in any medium by electronic means or otherwise without the prior approval of Columbia Threadneedle Investments. Please refer to our glossary for any terms that you are unsure about. www.columbiathreadneedle.com/glossary. Financial promotions are issued for marketing and information purposes; in the United Kingdom by Columbia Threadneedle Management Limited, which is authorised and regulated by the Financial Conduct Authority.