

Effective 8th February 2021 the minimum initial subscription amount for investors seeking to purchase Class 3, Class 7 or Class Z shares have increased from £200,000,000 to £500,000,000. In addition the minimum holdings for these classes has increased from £150,000,000 to £450,000,000. Note that there is no impact for any existing investors already in these classes.



Stuart Steven & Kenny Watson & Aitken Ross

SF CORPORATE BOND

2 Inc - Fund Factsheet - Covering the month of February 2021

The Fund

The Fund aims to deliver income with capital growth over the long term (5 years or more) through using the Sustainable Future investment process. At least 80% of the Fund is invested in investment grade corporate bonds that are sterling denominated or hedged back to sterling. The Fund can also invest in government bonds and other fixed income securities.

Key information

Class Launch Date	19.02.01
Manager Inception Date of Fund	20.08.12
Comparator Benchmark 1	iBoxx Sterling Corporate All Maturities
Comparator Benchmark 2	IA Sterling Corporate Bond
Fund Size [^]	£730.7m
Number of Issuers	92
Distribution Yield ^{††}	2.84%
Net Underlying Yield ^{^^}	2.26%
Duration [*]	6.82

[^]Fund AUM shown is in the base currency of the fund.

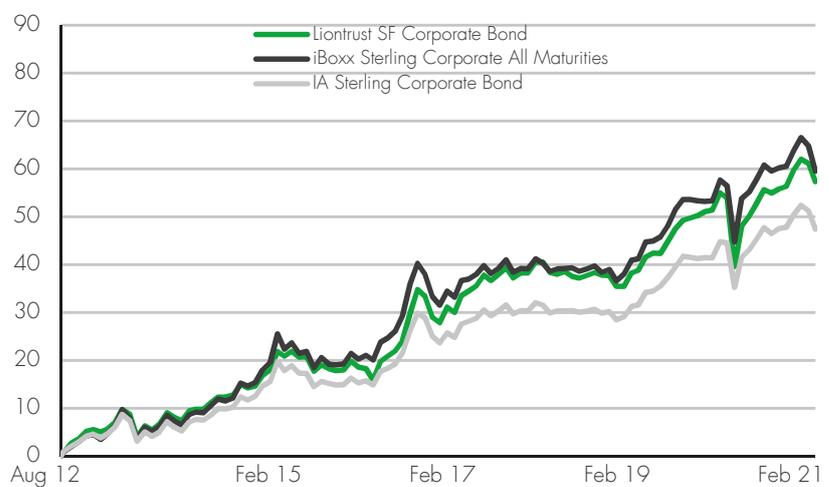
Ratings and awards



Our experienced fund management team

Stuart Steven, Kenny Watson and Aitken Ross have more than 57 years of combined investment experience in managing fixed income. They also transferred to Liontrust from ATI in April 2017. Stuart has 25 years of fixed income investment experience and was previously Investment Director at Scottish Widows Investment Partnership. Kenny has 26 years of fund management experience and was formerly at Ignis Asset Management where he was responsible for the sub investment grade bond portfolios. Aitken has six years of financial experience and started his career in the graduate scheme at ATI.

Performance since manager inception date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Dec 20	Dec 19	Dec 18	Dec 17	Dec 16
Liontrust SF Corporate Bond	7.0	11.8	-3.6	7.2	10.5
iBoxx Sterling Corporate All Maturities	8.6	11.0	-2.2	5.0	11.8
IA Sterling Corporate Bond	7.8	9.5	-2.2	5.1	9.1
Quartile ranking	3	1	4	1	1

Cumulative performance (%)

	1 month	YTD	3 months	6 months	1 year	3 years	5 years	Since inception
Liontrust SF Corporate Bond	-2.4	-2.9	-1.5	1.5	2.2	13.7	35.8	57.3
iBoxx Sterling Corporate All Maturities	-3.2	-4.2	-2.6	0.0	2.0	15.1	32.9	59.6
IA Sterling Corporate Bond	-2.6	-3.3	-2.0	0.6	2.0	13.5	28.3	47.4
Quartile ranking	2	2	2	1	2	2	1	3

Source: Financial Express, as at 28.02.21, total return

Key risks: Past performance is not a guide to future performance. Investment in the Fund carries the risk of potential total loss of capital. Investment decisions should not be based on short-term performance. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. The value of fixed income securities will fall if the issuer is unable to repay its debt or has its credit rating reduced. Generally, the higher the perceived credit risk of the issuer, the higher the rate of interest.

^{^^}The amount of income generated for distribution after deducting all expenses. ^{††}The distribution yield reflects the amounts that may be expected to be distributed over the next 12 months, as a percentage of the price. It is based on a snapshot of the portfolio. ^{*}Duration is a measure of the sensitivity of the price of a fixed-income investment to a change in interest rates in years.

SF CORPORATE BOND

Sector breakdown (%)

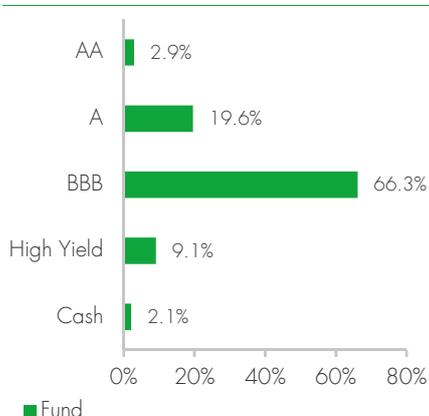
Banks	19.1	<div style="width: 19.1%;"></div>
Utilities	18.0	<div style="width: 18.0%;"></div>
Telecommunications	15.7	<div style="width: 15.7%;"></div>
Insurance	15.4	<div style="width: 15.4%;"></div>
Travel & Leisure	6.0	<div style="width: 6.0%;"></div>
Real Estate	4.4	<div style="width: 4.4%;"></div>
Financial Services	4.0	<div style="width: 4.0%;"></div>
Retail	3.9	<div style="width: 3.9%;"></div>
Housing Associations	3.3	<div style="width: 3.3%;"></div>
Gilts	3.0	<div style="width: 3.0%;"></div>
Other	5.0	<div style="width: 5.0%;"></div>

■ Fund

Geographic breakdown (%)

United Kingdom	72.7	<div style="width: 72.7%;"></div>
Netherlands	5.3	<div style="width: 5.3%;"></div>
United States	4.5	<div style="width: 4.5%;"></div>
France	4.0	<div style="width: 4.0%;"></div>
Luxembourg	2.9	<div style="width: 2.9%;"></div>
Italy	2.6	<div style="width: 2.6%;"></div>
Denmark	2.1	<div style="width: 2.1%;"></div>
Ireland	1.9	<div style="width: 1.9%;"></div>
Other	1.9	<div style="width: 1.9%;"></div>
Cash and Derivatives	2.1	<div style="width: 2.1%;"></div>

Credit Rating*



*Source: UBS Delta and Liontrust. Aggregate credit rating exposure includes the effect of credit default swaps held.

Top 10 issuers (%)

HSBC Holdings	3.3
UK Government	3.0
Standard Chartered	2.9
National Express Group	2.7
Legal & General Group	2.6
AT&T	2.6
AXA	2.5
Royal Bk Scotland Group	2.4
Deutsche Telekom Int Fin	2.4
United Utilities Water Finance	2.2

Additional information

Minimum initial investment	£500,000
Minimum additional investment	£25,000
Ex-dividend date	1 February 1 May 1 August 1 November (Final)
Distribution date	31 March 30 June 30 September 31 December (Final)
Sedol code	3002906
ISIN code	GB0030029069

Risk ratios

Annualised over 36 months	
Alpha	-0.95%
Beta	1.05
Information Ratio	-0.39
Annualised over 260 weeks	
Volatility	6.17%
Benchmark volatility	6.09%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	0.00%
Ongoing Charges Figure*	0.59%
Included within the OCF is the Annual Management Charge**	0.50%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

This document provides information about the Liontrust Sustainable Future Corporate Bond Fund ('the Fund') and Liontrust Fund Partners. Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518165) to undertake regulated investment business. Liontrust Fund Partners does not give financial or investment advice. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell units and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of units and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from www.liontrust.co.uk or direct from Liontrust.