

CT Responsible UK Income Fund



Share Class 2 Acc

29-Feb-24 | For professional investors only

Fund manager

Catherine Stanley



Fund objective and policy

The Fund aims to achieve income with capital growth over the long term (at least 5 years). The Fund is actively managed. It is not constrained by its comparator benchmark, the FTSE All-Share TR Index, and has significant freedom to invest in a portfolio different to the benchmark's composition. The Fund invests at least 80% in the shares of UK companies (of any market capitalisation) and may also invest in investment grade sterling denominated corporate bonds, subject to the Fund's responsible investment criteria. These criteria require the Manager to: (1) avoid investing in companies with activities contrary to the goals of making positive contributions to society and/or the environment; (2) invest predominantly in companies that meet high standards with respect to overall sustainability management; and (3) improve companies by selecting those that, in the Investment Manager's opinion, will benefit from active investor engagement.

Risk warning

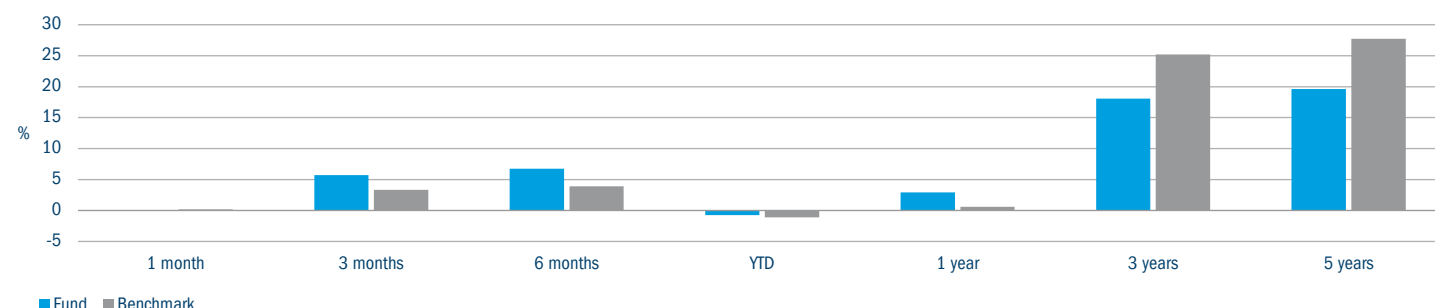
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Charges are taken from the capital of the fund, which will restrict capital growth potential. Screening out sectors or companies may result in less diversification and hence more volatility in investment values. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

Launch date:	13-Oct-1987	Fund currency:	GBP	Ann. mgmt. fee:	0.75%	XD dates:	01-Mar, 01-Jun, 01-Sep, 01-Dec
Fund type:	UK UCITS	Fund size:	£362.9m	Ann. return 5 years:	3.64%	Year end:	31-May
Sector:	IA UK Equity Income	Share price:	103.00p	Minimum investment:	£500,000	ISIN:	GB00B4NKFT88
Comparator benchmark:	FTSE All-Share	Historic yield:	3.20%	Price frequency:	Daily	Sedol:	B4NKFT8
		Initial charge:	0.00%	Distribution policy:	Quarterly	FATCA:	AXLE4V.00000.SP.826
		Ongoing charge:	0.80%	Payment date(s):	31-Oct, 31-Jan, 30-Apr, 31-Jul	Administrator:	SS&C Financial Services Europe Limited
				Share currency:	GBP		

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 29-Feb-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	0.00%	5.70%	6.76%	-0.77%	2.90%	18.05%	19.60%
Benchmark	0.19%	3.33%	3.92%	-1.13%	0.57%	25.21%	27.74%

Discrete performance as at 29-Feb-24

	Feb-23 – Feb-24	Feb-22 – Feb-23	Feb-21 – Feb-22	Feb-20 – Feb-21	Feb-19 – Feb-20	Feb-18 – Feb-19	Feb-17 – Feb-18	Feb-16 – Feb-17	Feb-15 – Feb-16	Feb-14 – Feb-15
Fund	2.90%	2.57%	11.85%	-3.20%	4.66%	2.44%	5.71%	12.70%	0.48%	5.79%
Benchmark	0.57%	7.30%	16.03%	3.50%	-1.43%	1.70%	4.40%	22.81%	-7.32%	5.56%

Source: Columbia Threadneedle Investments as at 29-Feb-24. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Please note that the fund is priced at midday daily whilst the index return reflects the price at close of trading. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics		Sector allocation		Top 10 holdings		Net dividend distributions (Pence)	
Annualised Volatility (3 years)	13.01	Industrials	24.6%	AstraZeneca PLC	6.8%	2020	2.16
Tracking Error (3 years)	5.14	Financials	17.3%	Unilever PLC	4.7%	2021	2.59
Sharpe Ratio (3 years)	0.23	Health Care	12.9%	GSK PLC	4.2%	2022	3.07
Information Ratio (3 years)	-0.36	Consumer Discretionary	10.7%	Experian PLC	2.9%	2023	3.81
		Consumer Staples	10.0%	Intermediate Capital Group PLC	2.8%	2024	0.00
		Utilities	6.9%	Ferguson PLC	2.7%		
		Real Estate	4.2%	Lloyds Banking Group PLC	2.7%		
		Bonds	3.5%	Legal & General Group PLC	2.5%		
		Other	7.8%	National Grid PLC	2.5%		
		Cash	2.0%	Computacenter PLC	2.3%		

Q4 2023 Active engagement report

Business Conduct	3
Climate Change	15
Corporate Governance	21
Environmental Standards	11
Human Rights	7
Labour Standards	16
Public Health	3
Last 2 quarters: companies	33
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Glossary

Active Engagement Report	We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.
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