



# SANTANDER ENHANCED INCOME PORTFOLIO II

## FEBRUARY 2024

### FUND OVERVIEW

Fund Manager(s)	Robert McElvanney
Launch Date:	01 Apr 2009
Domicile	United Kingdom
Unit Type	Income
AUM	£52.76m
IA Sector	IA UK Equity Income
Benchmark	Constraint Benchmark: FTSE All Share Index TR

The Benchmark was changed from the FTSE 350 Higher Yield Index to the FTSE All Share Index TR from 1 October 2018.

Currency	GBP
Number of holdings	56
ISIN	GB00B3RJG579

### FUND INFORMATION

Number of income payments per year (for Income share classes only)

Pay Dates	31/01, 28/02, 31/03, 30/04, 31/05, 30/06, 31/07, 31/08, 30/09, 31/10, 30/11, 31/12
XD Dates	01/01, 01/02, 01/03, 01/04, 01/05, 01/06, 01/07, 01/08, 01/09, 01/10, 01/11, 01/12

ISA	Available and Eligible
Fund Management Company	Santander Asset Mgmt UK Ltd

### SHARE CLASS INFORMATION

Ongoing Charges Figure (OCF)*	0.56%
Annual Management Charge (AMC)*	0.50%

\* Investors should refer to the most up to date Key Investor Information Document available on our website. The OCF is made up of the AMC and other operating costs.

Historic Yield	5.39%
Annual Income Delivered	5.25%

### FUND MANAGER(S)

#### Robert McElvanney

Robert joined Santander Asset Management in 2016 as Head of Strategic Investment Solutions. He is a Fellow of the Institute and Faculty of Actuaries.

### DEFINITIONS

**Pay Date:** This is the date on which the fund will pay income to eligible investors.

**XD Date:** This is the date after which new investors who buy shares in the fund will not be eligible to receive the next income payment.

**Historic Yield:** The sum of income payments announced in the previous 12 months, divided by the fund price as at the date of the factsheet.

**Annual Income Delivered:** Sum of all income payments made over the fund's last accounting year. Each income payment is a percentage of the fund price as at the previous XD date, with each accounting year ending on 31 March.

**Investors may be subject to tax on income payments they receive.**

### FUND OBJECTIVE AND POLICY

The Fund's objective is to provide an income, with some potential for capital growth over 5+ years. The Fund has a target annual income of 5% (not guaranteed).

The Fund is actively managed and invests at least 80% in shares in companies listed in the UK, including REITs and other investment trusts. The Fund can invest up to 20% in shares in companies listed in developed markets outside the UK. It may invest in developed markets globally up to: 5% in investment grade bonds; and 10% in cash/cash like instruments. The Fund typically invests directly but can also invest indirectly: up to 10% via other funds; and in property via REITs. Derivative strategies will be used with the aim of enhancing income, but these may reduce the potential for capital growth. They will be used regularly for efficient portfolio management (inc. hedging), and less frequently for investment purposes.

A Sub-Investment Manager has been appointed to actively manage the Fund. When selecting companies, the Sub-IM will focus on quality, momentum and value. Typically it will select shares with attractive dividend prospects, good quality, and momentum. This results in a bias to medium sized companies. The Fund is managed with a Tracking Error (deviation from Benchmark) of up to 6%. The Constraint Benchmark has been selected as it is representative of the Fund's investment policy.

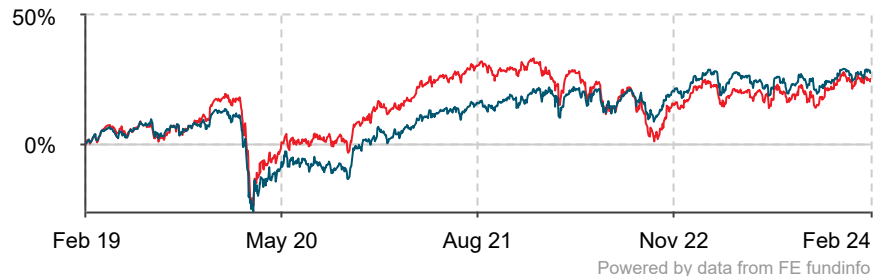
### CUMULATIVE PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y
<b>Santander Enhanced Income Portfolio II</b>	-0.50%	3.33%	5.23%	-2.02%	2.45%	10.70%	25.19%
<b>FTSE All Share</b>	0.19%	3.33%	3.92%	-1.13%	0.57%	25.21%	27.74%

### ANNUAL PERFORMANCE

	2023	2022	2021	2020	2019
<b>Santander Enhanced Income Portfolio II</b>	9.57%	-11.75%	17.39%	-3.55%	25.96%
<b>FTSE All Share</b>	7.92%	0.34%	18.32%	-9.82%	19.17%

### 5 YEAR CUMULATIVE PERFORMANCE



Enhanced Income Portfolio  
FTSE All Share

Share Class Launch Date

01/04/2009

Calculations as at 29 Feb 2024 in GBP. For Benchmark updates, please refer to Fund Overview section.

Source of performance data: Santander Asset Management & FE fundinfo as at 29 Feb 2024, bid to bid with net income reinvested. Investors should refer to the relevant Key Investor Information Document for further performance data.

**Past performance is not a reliable indicator of future results. The value of investments and revenue from them can fall as well as rise and investors may not get back the amount originally invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

### RISK AND REWARD PROFILE

#### LOWER RISK

#### HIGHER RISK

Typically lower rewards

Typically higher rewards



**Risk and Reward Indicator:** The Risk and Reward Indicator table shown above demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money, and the lowest risk and reward indicator does not mean risk free. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date Key Investor Information Document available from our website.



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## FEBRUARY 2024

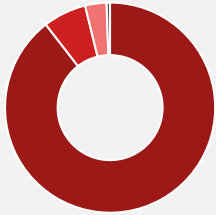
### PORTFOLIO BREAKDOWN

#### TOP 10 HOLDINGS

HSBC HOLDINGS PLC USD 0.5	5.32%	GAMES WORKSHOP GROU GBP 5	3.51%
GSK PLC GBP 31.25	4.82%	LEGAL & GENERAL G GBP 2.5	3.50%
UNILEVER PLC GBP 0.031111	4.58%	SOFTCAT PLC GBP 0.0005	3.19%
RIO TINTO PLC GBP 10	4.11%	DNB BANK ASA NOK 12.5	2.96%
SHELL PLC EUR 0.07	3.62%	RELX PLC GBP 0.144397	2.84%

Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash.

#### ASSET ALLOCATION



UK EQUITIES	89.51%
EUROPEAN EQUITIES	6.65%
CASH AND DERIVATIVES	3.30%
US EQUITIES	0.53%

#### SECTOR BREAKDOWN (%)

CONSUMER DISCRETIONARY	23.30%
FINANCIALS	20.26%
INDUSTRIALS	9.43%
HEALTH CARE	8.36%
CONSUMER STAPLES	7.35%
UTILITIES	6.57%
BASIC MATERIALS	6.28%
ENERGY	5.44%
REAL ESTATE	4.96%
OTHER	8.03%

#### GEOGRAPHIC BREAKDOWN

UNITED KINGDOM	91.51%
NORWAY	4.78%
CASH	3.30%
SWITZERLAND	1.87%
OTHER	-1.47%

#### UK Investor Important Information

For retail distribution

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Subscriptions to a fund may only be made on the basis of the fund's current Prospectus and the non-UCITS Retail Scheme (NURS) Key Investor Information document (NURS KIIs) which can be obtained free of charge on request or at [www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center](http://www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center), and the applicable terms and conditions.

Please refer to the 'Risk Factors' section of each fund's Prospectus for all risks applicable to investing in any fund and specifically this fund.

Investors and potential investors should read and note the relevant risk warnings in the relevant fund Prospectuses and Non-UCITS Retail Scheme Key Investor Information document (NURS KIIs) before making any investment decisions.

Santander Enhanced Income Portfolio (the 'Fund') is a sub-fund of Santander Managed OEIC, an open-ended investment company with variable capital incorporated in England and Wales under registered number IC000587 and authorised in the UK by the Financial Conduct Authority (FCA) with Product Reference Number 472664 as a non-UCITS retail scheme (NURS).

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