

Benchmark

Benchmark	Mstar (IA) Europe Excluding UK
IA sector	Europe Excluding UK

Identification Codes

Sedol code	B90VHJ3
Mex code	FMANPR
ISIN code	GB00B90VHJ34

Fund Overview

Price	Bid 658.48p
	Offer 658.48p (02/10/2023)
Historic yield	2.18%
Fund size	£220.6m
Number of holdings	73
Portfolio turnover rate	-43.84%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.80%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	31/12/2012
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
10th September	10th November

Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	8.19%	28.90%	48.74%	226.48%
Sector	18.98%	22.31%	29.04%	105.45%
Rank	100/106	32/97	7/91	1/74
Quartile	4	2	1	1

Discrete Performance (%) - to last month end

	09/22 to 09/23	09/21 to 09/22	09/20 to 09/21	09/19 to 09/20	09/18 to 09/19
Fund	8.19%	-19.52%	48.04%	17.36%	-1.67%

Fund Managers

				
Name:	David Walton	Steve Robertson	Tom Livesey	
Manager for:	10 yrs, 0 mths	1 yrs, 6 mths	2 yrs, 1 mths	

Ratings

Morningstar
Rating

★★★★★

ELITE PROVIDER
rated for equities by FundCalibre.com 2022



Group Details

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

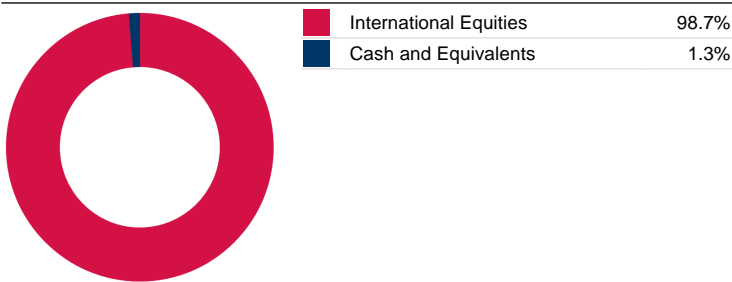
Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 02/10/2023.

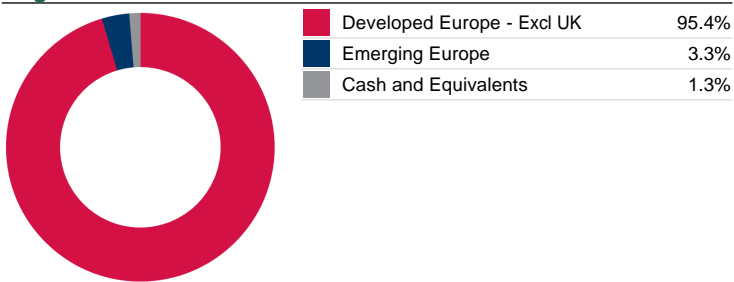
Top 10 Holdings

Name	% Weight	Country	Sector
1 SELF STORAGE GROUP ASA	3.3	Norway	Consumer Discretionary
2 SARANTIS SA	3.3	Greece	Consumer Staples
3 MERSEN	3.2	France	Industrials
4 U-BLOX HOLDING AG	3.1	Switzerland	Technology
5 DELTA PLUS GROUP	3.1	France	Consumer Discretionary
6 LNA SANTE	3.0	France	Health Care
7 IPSOS	2.9	France	Consumer Discretionary
8 STEF-TFE	2.7	France	Industrials
9 NOVO NORDISK A/S	2.6	Denmark	Health Care
10 PROACT IT GROUP	2.6	Sweden	Technology

Asset Allocation



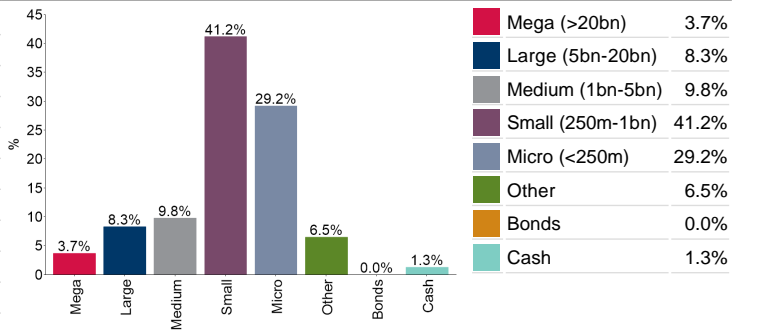
Regional Allocation



Top Country Weightings

France	31.5%
Denmark	13.6%
Sweden	13.2%
Italy	10.0%
Norway	5.9%
Netherlands	4.4%
Spain	4.2%
Switzerland	4.2%
Germany	3.5%
Greece	3.3%
Other	4.9%
Cash	1.3%

Breakdown By Market Cap (%)



Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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