

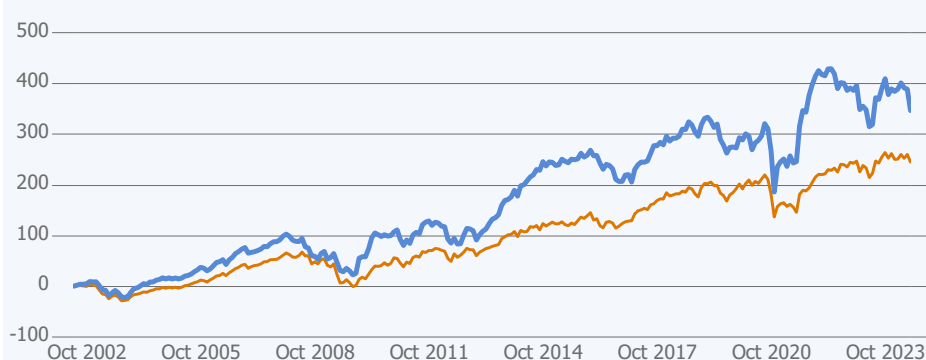
JOHCM UK Growth Fund

Fund overview

- The Fund aims to generate long-term capital growth in excess of the FTSE All-Share Total Return Index through active management
- Fund managers Mark Costar and Vishal Bhatia seek to identify mispriced or undiscovered growth stocks with a perceived high margin of safety but significant upside potential
- A stock-picking fund that invests across the market cap range, albeit with a historic bias towards small-cap stocks
- SFDR classification: Article 8. Please click [here](#) for further details
- Benchmark: FTSE All-Share Total Return Index)
- The use of the Index does not limit the investment decisions of the fund manager therefore the shareholdings of the Fund may differ significantly from those of the Index
- Please see the [Prospectus/KIID/KID](#) for further information. Please ensure you read and understand these documents before making an investment and wherever possible obtain professional advice

Performance highlights

Return since launch (%)



Return history

	1m	3m	1yr	3yr	5yr	10yr	SL	Annualised*
A GBP	-8.60	-10.87	6.61	29.13	14.71	41.60	346.74	7.04
Benchmark	-4.18	-4.16	6.92	40.35	21.62	58.55	244.94	5.79
Quartile**	4	4	2	3	2	3	1	-

Discrete 12 month performance to end of October

	10.23	10.22	10.21	10.20	10.19	10.18	10.17	10.16	10.15	10.14
A GBP	6.61	-19.23	49.97	-10.83	-0.39	-5.00	18.94	1.23	-0.92	8.92

Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. For further information on risks please refer to the Fund's KIID/KID and/or the Prospectus. The Fund's investment include shares in small-cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

NAV of Share Class A in GBP, net income reinvested, net of fees. The A GBP Class was launched on 7 May 2003. During the period 6 November 2001 to 7 May 2003 the performance record is based on the pre-existing share class that had a higher management fee. Performance of other share classes may vary and is available on request.

*Annualised since launch. **Refers to the fund's ranking in a peer group of funds made up from all funds classified as UK All Companies by the Investment Association (IA) or Equity UK by Lipper Global. Funds included may be domiciled in the UK, Ireland, or Luxembourg.

Share class: A GBP

ISIN: IE0033009345

Fund details

Fund size	GBP 180.20m
Strategy size	GBP 209.02m
Launch date	6 November 2001
Benchmark	FTSE All-Share TR (12pm adjusted)
No. of holdings	49
Domicile	Ireland
Fund structure	UCITS
Tax status	UK reporting status
Denominations	GBP
Valuation point	12pm Dublin time
SFDR	Article 8

Total strategy assets updated quarterly and shown as at 30 September 2023.

Fund managers



Mark Costar

Senior Fund Manager

Mark has managed the Fund since launch. He joined JOHCM in 2001 and has 31 years of industry experience.



Vishal Bhatia

Senior Fund Manager

Co-manager Vishal joined JOHCM in 2007 and has managed the Fund alongside Mark since 2011. He has 19 years of industry experience.

If there are any terms in this document that you don't understand, please consult our glossary, [here](#). If the term is not there and/or you are still unsure, write to us at info@johcm.co.uk. In any event, we urge you to consult a professional financial adviser before making any investment.

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Portfolio analysis (%)

Data as at 31 October 2023

Active positions

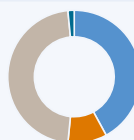
Top 10	Relative
Kooth	3.5
Associated British Foods	3.3
Rank	3.1
First Derivatives	2.9
Funding Circle Holdings	2.9
Standard Chartered	2.8
Gooch & Housego	2.6
Gresham Computing	2.6
BT	2.5
Rolls-Royce	2.5
Bottom 10	Relative
Diageo	-3.2
Unilever	-3.1
Shell	-3.0
AstraZeneca	-2.9
GSK	-2.7
Rio Tinto	-2.6
British American Tobacco	-2.5
HSBC	-2.5
RELX	-2.5
Glencore	-2.5

Sector breakdown

	Absolute	Relative
Technology	25.5	24.2
Industrials	15.6	4.9
Telecommunications	2.8	1.6
Energy	12.4	0.0
Real Estate	0.0	-2.3
Utilities	0.0	-3.7
Health Care	7.6	-4.0
Financials	18.4	-4.2
Consumer Discretionary	7.4	-4.5
Basic Materials	2.8	-4.6
Consumer Staples	6.0	-9.0
Cash	1.5	1.5

Market cap breakdown

	Absolute
FTSE 100	42.0
FTSE 250	9.5
FTSE Small	46.9
Cash	1.5



FTSE Small = FTSE Small Cap, FTSE Fledgling and FTSE AIM

Please note that due to rounding breakdowns may not add to 100.00%.

Fund awards & ratings



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Share class details (Further details on additional share classes are available on request)

	ISIN	SEDOL	Bloomberg	WKN	Initial charge	Annual charge	Ongoing charge	Minimum investment*
A GBP	IE0033009345	3300934	JHCMUKI ID	A0BKXR	Up to 5%	0.75%	0.83%	£1,000
B GBP Class	IE0031005543	3100554	JHCMUKG ID	A0BKXQ	Up to 5%	1.25%	1.33%	£1,000

Performance fee: A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Fund supplement) on an annual basis. The calculation is performed daily. Any underperformance is carried forward.

Ongoing Charge is as at 31 October 2023.

*Other currency equivalents apply.

Important information

Professional investors only.

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This is a marketing communication. Please refer to the fund prospectus and to the KIID / KID before making any final investment decisions.

These documents are available in English at www.johcm.com, and available from PISEL, or (for UK investors) JOHCM, at the addresses set out above.

Information on the rights of investors can be found here

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Past performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Investments may include shares in small cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

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