

# abrdn UK All Share Tracker Fund



B Income GBP

29 February 2024

## Objective

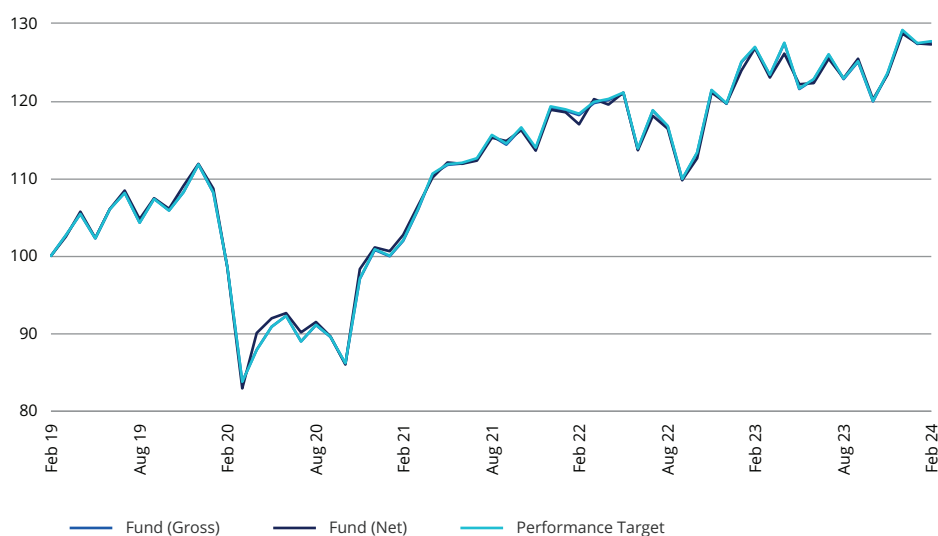
To generate growth over the long term (5 years or more) by tracking the return of the FTSE All-Share Index.

**Performance Target:** To match the return of the FTSE All-Share Index (before charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index.

## Portfolio Securities

- The fund will invest at least 90% in equities (company shares) and equity related securities (such as depositary receipts) of companies that make up the FTSE All-Share Index.
- The fund will typically invest directly but may also invest indirectly when deemed appropriate in order to meet its objective.
- Indirect investment may be achieved via derivatives.
- The fund may also invest in other funds (including those managed by abrdn), money-market instruments, and cash.

## Performance



## Cumulative and annualised performance (%)

	1 month	6 months	Year to date	1 year	3 years	5 years
Fund (Gross) (%)	0.20	3.92	-1.12	0.56	7.79	5.00
Fund (Net) (%)	-0.10	3.54	-1.09	0.39	7.42	4.94
Performance target (%)	0.19	3.92	-1.13	0.57	7.78	5.02

## Discrete Annual Returns (%) - year to 29/2

	2024	2023	2022	2021	2020
Fund (Net) (%)	0.39	8.39	13.92	4.26	-1.51
Performance target (%)	0.57	7.30	16.03	3.50	-1.43

Performance Data: Share Class B Inc

Fund (Net) Source: Lipper, Basis: Total Return, NAV to NAV, UK net income reinvested.

Fund (Gross) Source: abrdn, Basis: Total Return, Gross of fees.

Performance Target source: Lipper, Basis: close of business return, income reinvested, gross of expenses.

"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark.

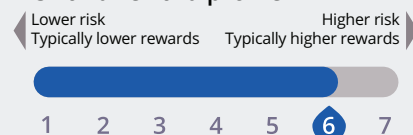
Fund Gross and Performance Target numbers are based on a valuation at close-of-business whereas Fund Net is based on prices at 12 noon.

Past performance is not a guide to future returns and future returns are not guaranteed.

## Key facts

Fund manager (s)	Quantitative Investments
Fund launch date	26 March 2010
Shareclass launch date	13 December 2011
Fund size	£1.6bn
Number of holdings	558
Performance target/ Performance comparator/ Portfolio constraining benchmark	FTSE All-Share Index
Entry charge (up to) <sup>3</sup>	0.00%
Historic yield <sup>2</sup>	3.59%
Annual management charge	0.07%
Ongoing charge figure <sup>1</sup>	0.17%
Ex-Dividend Dates	1 January & 1 July
Payment Dates	26 February & 31 August
Minimum initial investment	£ 150,000,000
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	B6VGS37
ISIN	GB00B6VGS377
Citicode	OMEX
Bloomberg	SWFOUBI LN
Domicile	United Kingdom

## Risk and reward profile



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

## Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested
- Tracking Error Risk - The fund may not perform fully in-line with the index which it is tracking because of factors which may include transaction costs, timing and holding mismatching, or in the event of extreme market disruption.
- Equity Risk - The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- Concentration Risk - A concentrated portfolio (whether by number of holdings, geographic location or sector) may be more volatile and less liquid than a diversified one.

Investor Services

0345 113 69 66

[www.aberdeenstandard.com](http://www.aberdeenstandard.com)

Management process

- The fund uses passive management techniques (including indexation and sampling) to achieve the fund's objective. The management team use their discretion (specifically when using sampling techniques) in deciding which investments are to be included in the portfolio. The number of investments may vary.
- They anticipate that deviation from the performance of the FTSE All-Share Index ("tracking error") will be in the region of 0.0-0.5% per year. Factors likely to affect the ability of the fund to achieve this tracking error are transaction costs, small illiquid components, divided reinvestment, fund expenses such as annual management charges, significant inflows/ outflows and the cash management.
- The tracking error may be affected if the times at which the fund and the FTSE All-Share Index are priced are different. The fund is valued at 12:00, but the FTSE All-Share Index is valued at market close and so therefore the tracking error of the fund at Valuation Point may appear to be higher than if the fund and the FTSE All-Share Index were priced at the same time.

Top 10 Holdings (%)

	Fund	Benchmark
Shell PLC	7.1	7.1
AstraZeneca PLC	6.5	6.5
HSBC Holdings PLC	5.3	5.3
Unilever PLC	4.3	4.3
BP PLC	3.4	3.4
GSK PLC	2.9	2.9
RELX PLC	2.9	2.9
Diageo PLC	2.9	2.9
Rio Tinto PLC	2.4	2.4
British American Tobacco PLC	2.3	2.3
Assets in top ten holdings	40.0	40.0

Source : abrdn 29/02/2024

Major Sector Breakdown (%)

	Fund	Benchmark	Deviation
Financials	23.8	23.6	0.1
Consumer Staples	14.2	14.2	0.0
Consumer Discretionary	12.7	12.7	0.0
Industrials	12.4	12.4	0.0
Health Care	11.2	11.2	0.0
Energy	10.8	10.8	0.0
Basic Materials	6.5	6.5	0.0
Utilities	3.5	3.5	0.0
Real Estate	2.5	2.5	0.0
Other	2.5	2.5	0.0

(e) Derivatives Risk - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

Risk stats

Alpha % (p.a.)	0.00
Beta	1.00
Information Ratio	0.01
R-Squared	1.00
Sharpe Ratio	0.58
Tracking Error % (p.a.)	0.04

Source : abrdn. ^ Three year annualised.

Derivative usage

- The fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the fund (often referred to as "Efficient Portfolio Management").
- Where derivatives are used, this would typically be to maintain allocations to company shares while meeting cash inflows or outflows. Where these are large relative to the size of the fund, derivative usage may be significant for limited periods of time.
- Derivative usage in the fund otherwise is expected to be very limited. Benchmark Details. The Benchmark Index rebalances on a quarterly basis. Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at <http://ftse.com/indices/>.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website [www.abrdn.com](http://www.abrdn.com) The Prospectus also contains a glossary of key terms used in this document.

<sup>1</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) of 0.07% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

<sup>2</sup>The Historic Yield as at 31/01/2024 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

<sup>3</sup>These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

The Fund's Authorised Corporate Director is abrdn Fund Managers Limited.  
The fund is a sub-fund of abrdn OEIC IV, an authorised open-ended investment company (OEIC).  
The information contained in this document should not be considered as an offer, solicitation or investment recommendation to deal in the shares of any securities or financial instruments. It is not intended for distribution or use by any person or entity who is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.  
Nothing herein constitutes investment, legal, tax or other advice and is not to be relied upon in making an investment or other decision. No recommendation is made, positive or otherwise, regarding individual securities mentioned. This is not an invitation to subscribe for shares in the fund and is by way of information only. Subscriptions will only be received and shares issued on the basis of the current Prospectus, relevant Key Investor Information Document (KIID) and Supplementary Information Document (SID) for The fund. These can be obtained free of charge from abrdn Fund Managers Limited, PO Box 9029, Chelmsford, CM99 2WJ or available on [www.abrdn.com](http://www.abrdn.com).  
Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by abrdn\*. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, abrdn\* or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Neither the Owner nor any other third party sponsors, endorses or promotes The fund or product to which Third Party Data relates.  
\* abrdn means the relevant member of abrdn group, being abrdn plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.  
FTSE International Limited ("FTSE") © FTSE 2019. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under license. All Rights in the FTSE indices and / or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for the errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent.  
**United Kingdom (UK):** Issued by abrdn Fund Managers Limited, registered in England and Wales (740118) at 280 Bishopsgate, London EC2M 4AG . Authorised and regulated by the Financial Conduct Authority in the UK.