

MGTS Clarion

MGTS Clarion Navigator Portfolio

Fact Sheet

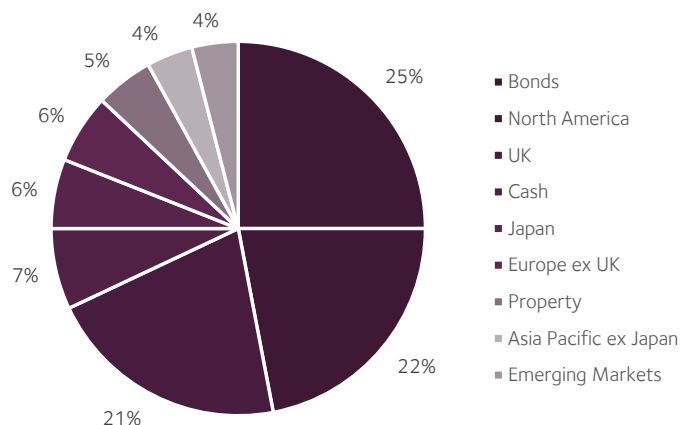
March 2024

Fund Objective

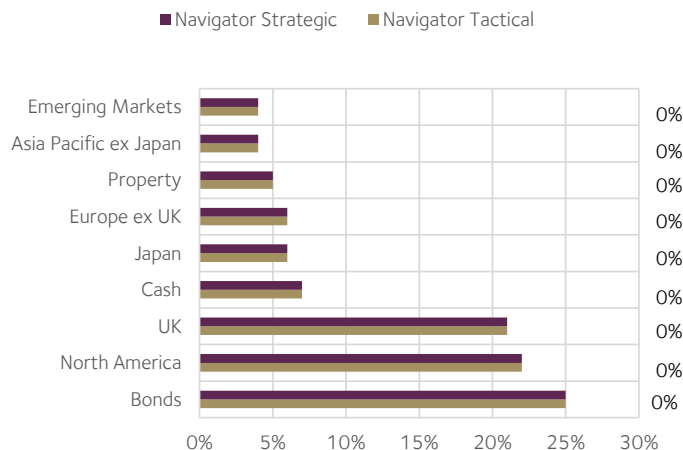
The objective of the Sub-fund is to provide a balance of capital growth and income over 4 years (investors should also consider this to be the minimum recommended holding period).

The minimum period does not provide any guarantee that this objective will be achieved and investors should be aware that capital and the income distributed are at risk and there is no guarantee that the objective will be achieved.

Strategic Allocation



Tactical Allocation



Risk Profile

Each of the MGTS Clarion Portfolios has a different risk rating and recommended timescale for investment. Each portfolio has been assessed using the Dynamic Planner risk profile analysis tool.



All data is reflected as at 29 February 2024 unless otherwise stated.

Market Commentary

Year-to-date, global financial markets have exhibited resilience amidst a backdrop of significant challenges and opportunities. Equities have generally trended upwards, buoyed by robust corporate earnings and ongoing fiscal stimulus measures. Major indices in the United States, Europe, and Asia have reached record highs, reflecting investor optimism about the post-pandemic recovery.

Fixed income markets have experienced volatility as central banks grapple with inflationary pressures and the prospect of tapering pandemic-era stimulus measures. The Federal Reserve and other central banks have signalled intentions to gradually reduce asset purchases leading to fluctuations in bond yields and investor sentiment.

Geopolitical tensions, including trade disputes and regional conflicts, have added an additional layer of uncertainty to global markets. Rising tensions between the United States and China, as well as ongoing geopolitical risks in the Middle East and Eastern Europe, have prompted the committee to closely monitor geopolitical developments for potential market impacts.

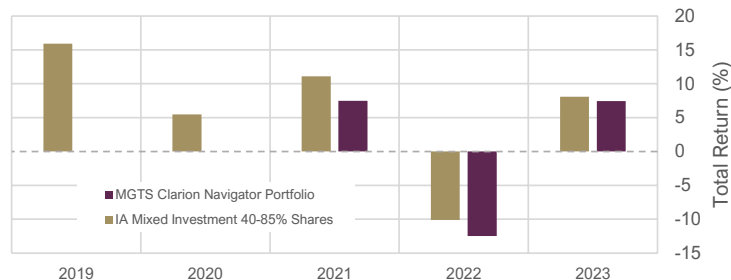
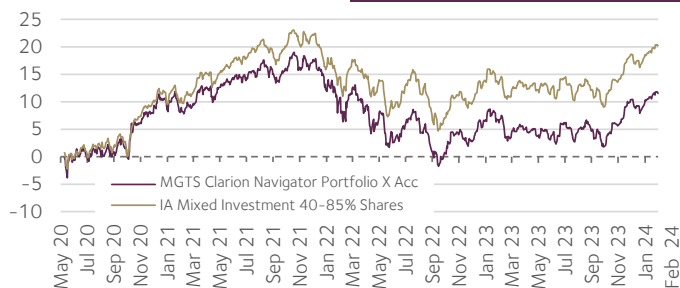
Overall, while global financial markets have faced a variety of challenges year-to-date, including inflation concerns, supply chain disruptions, and geopolitical risks, they have largely remained resilient. Improving economic data has bolstered confidence in the prospects for sustained recovery, although uncertainties remain as markets navigate the evolving landscape.

Portfolio Holdings as at 29/02/2024

| | |
|--|------------------------|
| Bonds | 25.1% |
| ASI Short Dated Global Corporate Bond Tracker Fund B Acc | 4.7% |
| Ishares Overseas Corporate Bond Index Fund UK D Acc | 4.4% |
| Fidelity Short Dated Corporate Bond W Acc | 4.2% |
| Royal London Sterling Credit Z Acc | 3.1% |
| Artemis Corporate Bond Fund I Acc GBP | 3.0% |
| iShares UK Gilts 0-5yr GBP Dist | 2.9% |
| iShares £ Index-Linked Gilts UCITS ETF GBP | 2.8% |
| North America | 22.2% |
| Dimensional U.S. Core Equity GBP Acc | 10.0% |
| Fidelity Index US P Acc | 6.5% |
| Artemis US Smaller Companies I Acc GBP | 5.7% |
| UK | 15.5% |
| Vanguard FTSE U.K. All Shr Idx UT Acc | 7.3% |
| Dimensional UK Value Fund GBP Acc | 5.1% |
| Legal & General UK MID Cap Index Fund I Class Accumulation | 3.1% |
| Europe ex UK | 6.1% |
| HSBC European Index Accumulation C | 6.1% |
| Japan | 6.1% |
| iShares Japan Equity Index Fund (UK) D Acc | 6.1% |
| UK Equity Income | 5.2% |
| Franklin UK Equity Income W Acc | 5.2% |
| Cash / Money Markets | 5.1% |
| Royal London Short Term Money Market Y Acc | 5.1% |
| Property | 4.9% |
| ARC TIME Social Long Income Feeder Trust Q Net Acc | 3.0% |
| iShares MSCI Target UK Real Estate UCITS ETF GBP Dist | 1.9% |
| Asia Pacific ex Japan | 4.0% |
| Aberdeen Asia Pacific Enhanced Index B Acc | 4.0% |
| Emerging Markets | 3.9% |
| Dimensional Emerging Mkts Core Eq Acc | 3.9% |
| Cash | 1.8% |
| GBP Cash | 1.8% |

MGTS Clarion MGTS Clarion Navigator Portfolio

Fund Performance vs. IA Mixed Investment 40-85% Shares



Cumulative Performance as at 29/02/2024

| | 1 Year | 3 Year | 5 Year | Inception |
|-----------------------------------|--------|--------|--------|-----------|
| Clarion Navigator Portfolio X Acc | 4.57 | 3.04 | - | 11.54 |
| IA Mixed Investment 40-85% Shares | 6.27 | 9.45 | 27.70 | 21.43 |

Discrete Performance as at 29/02/2024

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------------------------------|------|------|--------|------|------|------|
| Clarion Navigator Portfolio | 1.05 | 7.44 | -12.46 | 7.49 | N/A | N/A |
| IA Mixed Investment 40-85% Shares | | | | | | |

Share Class Information

| ISIN | Class | Minimum Lump Investment | Minimum Regular Investment | Unit Price (GBX) | AMC | OCF | Transaction Charges | MIFID II Total |
|--------------|-------|-------------------------|----------------------------|------------------|-------|-------|---------------------|----------------|
| GB00BL839Y45 | X Acc | 1000 | 100 | 111.54 | 0.70% | 1.10% | 0.14% | 1.24% |
| GB00BL839X38 | X Inc | 1000 | 100 | 107.84 | 0.70% | 1.10% | 0.14% | 1.24% |
| GB00BMT82F76 | P Acc | 1000 | 100 | 111.93 | 0.60% | 1.00% | 0.14% | 1.14% |
| GB00BMT82D52 | P Inc | 1000 | 100 | 107.87 | 0.60% | 1.00% | 0.14% | 1.14% |

The MIFID II Total Ongoing Charge is calculated at 31 January 2024 in-line with PRIIPs (Packaged Retail & Insurance-based Investment Products) on an ex-ante basis. Please refer to our MIFID II Costs & Charges Disclosure document located here.

Fund Information

IA Sector
Comparator
Launch Date
Fund Type

IA Mixed Investment 40-85% Shares
IA Mixed Investment 40-85% Shares
11 May 2020
OEIC

The IA (Investment Association) Mixed Investment 40-85% Shares Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the Sub-fund is a member of this sector, which is made up of funds with a similar strategy as defined by the IA. The sector is not constructed as an Index, therefore as funds enter or leave the sector composition can change, but it is considered that the sector remains a useful and relevant comparator for investors to assess performance within a relevant peer group.

Contact Information

| Clarion Head Office Address | Margetts Fund Management |
|---|---|
| Overbank, 52 London Road Alderly Edge, Cheshire SK9 7DZ | PO Box 17067, Birmingham B2 2HL 0345 607 6808 |

Key People



Toby Ricketts



Sam Petts



Ronald Walker



Keith Thompson



Matthew Peoples



Dmitry Konev

For more information on each person, please click the photos above.

Important Information & Risk Warnings

- * Past performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.
- * Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.
- * The Fund is a sub-Fund of the MGTS Clarion Portfolio Fund, which is a Non-UCITS Retail Scheme, authorised and regulated by the Financial Conduct Authority. The MGTS Clarion Portfolio Fund is an umbrella Investment Company with Variable Capital.
- * This document is issued by Margetts Fund Management Ltd which is authorised and regulated by the Financial Conduct Authority. Margetts Fund Management Ltd has appointed Clarion Investment Management as the Investment Manager.
- * The information on this factsheet is intended to provide information only and should not be interpreted as advice or as an inducement to purchase units. Investors should read and understand the NURS KII Document and Supplementary Information Document (SID) before making an investment.
- * An English language copy of the NURS KII document and the SID may be obtained from www.margetts.com and Margetts Fund Management Ltd, 1 Sovereign Court, Graham Street, Birmingham, B1 3JR. The Fund's full prospectus is available on request by telephone (0121 236 2380) or writing to our address above.

All performance in this factsheet is based upon net value X Accumulation units from July 2022, denominated in GBP with dividends reinvested. Yield is calculated using net value X Accumulation units denominated in GBP. All performance data is sourced from Morningstar. ¹ Historical IA sector performance figures include funds which may have since closed. ² IA Sector refers to Investment Association. ³ Yield reflects the trailing 12-month dividend yield. It does not include any initial charge and investors may be subject to tax on their distributions.