

## MGTS AFH Tactical Core Fund



All Data is reflected at 28 March 2024 unless otherwise stated.

## Key Facts

Valuation Point	12:00
Dealing Hours	09:00 - 17:00
Launch Date	10 Nov 09
Fund Size	£491m

## Top 20 Portfolio Holdings Weighting

iShares Core S&P 500 USD (Acc)	9.69%
Vanguard S&P 500 ETF	9.36%
Vanguard FTSE Developed Europe ex UK ETF	7.34%
Xtrackers S&P EUROPE EX UK	6.95%
Artemis Corporate Bond Fund I Acc GBP	6.22%
SPDR FTSE UK All Share Acc	6.14%
UK Treasury 0.125 10.08.28	6.03%
Royal London Corporate Bond Fund Z Inc	5.75%
iShares Core S&P Mid-Cap	5.07%
iShares Core FTSE 100 GBP Dist	5.03%
iShares Up to 10 Years Index Linked Gilt Index Fund UK D GBP Acc	4.95%
iShares \$ TIPS UCITS ETF GBP Hedged Inc	4.85%
iShares FTSE 100 UCITS ETF GBP (Acc)	4.80%
SPDR Russell 2000 US Small Cap ETF GBP	4.77%
Xtrackers Russell 2000 UCITS ETF 1C (EUR)	4.74%
Schroder Strategic Credit Fund Z Acc GBP	3.82%
Royal London Shrt Dur Glb HY Bd Z Acc	3.79%
GBP Cash	0.70%

## Objective

The objective of the Fund is to provide capital growth over any 5 year period.

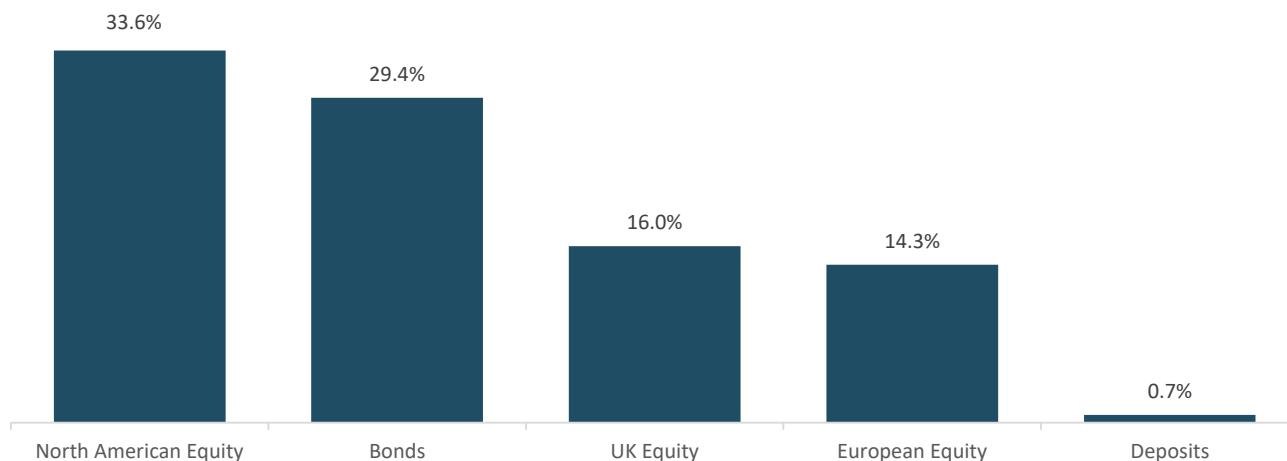
The Company will provide exposure to a wide range of assets in any economic sector and geographical area in line with the Investment Managers tactical views. The term "tactical" is defined as using judgement to forecast future opportunities or threats and make periodic adjustments to the asset allocation and underlying investment selections.

Overall exposure to shares will be a minimum of 30% and a maximum of 90%, although under normal market conditions the exposure is more likely to range between 50% and 80%. Overall exposure to bonds will be a minimum of 10% and a maximum of 50%. Overall exposure to property will be limited to a maximum of 20%. Overall exposure to alternative investment strategies such as commodities and private equity will be limited to a maximum of 30%.

To provide exposure, a minimum of 70% of the Company will be invested in active and/or passively managed collective investment schemes. The Company may also invest directly (maximum of 30%) in transferable securities such as shares, bonds, real estate investment trusts (REITs) and structured products which may embed derivatives.

The Company may use cash and near cash as part of the allocation and the level will vary depending upon prevailing circumstances. Although exposure would normally not exceed 10% of the total value of the Company, it may be up to 60% when the Investment Manager considers markets around the world to be overpriced or that a period of instability exists which presents unusual risks.

## Sector Allocation



## Share Class Information

Yields are calculated at 29 February 2024.

Total Ongoing Charges are calculated at 31 August 2023.

Name	ISIN	Minimum Investment Lump Sum	Investment Regular	Initial Charge	AMC	Ongoing Charges	Yield
MGTS AFH Tactical Core Fund R Acc	GB00B8KTVT88	£1,000	£100	0%	0.600%	0.83%	2.06%
MGTS AFH Tactical Core Fund R Inc	GB00B8K9HG76	£1,000	£100	0%	0.600%	0.83%	2.09%
MGTS AFH Tactical Core Fund Acc	GB00B5MGGT18	£1,000	£100	5%	1.400%	1.63%	1.46%
MGTS AFH Tactical Core Fund Inc	GB00B5M92V43	£1,000	£100	5%	1.400%	1.63%	1.48%

## AFH Independent Financial Services Limited

## Start Date

### Biography

10 November 2009

The Investment Committee (IC) at AFH brings together over 300 years of investment experience. The Committee is made up of specialists from within and outside of the business—including portfolio managers, a chief economist, sales and operations senior management and independent voting members—who meet on a monthly basis, and more frequently when needed. It is made up of a decision-making forum and an auditing forum, known as the Investment Committee and the Investment Audit Committee, respectively.

## Risk Warnings and Important Information

This document is produced by Margetts Fund Management on behalf of AFH, solely for use by authorised and qualified professional financial advisers.

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below.

Neither Margetts nor AFH warrant that information will be error-free.

For any information about Margetts or for a copy of the Terms of Business, please contact Margetts on 0121 236 2380 or at 1, Sovereign Court, Graham Street, Birmingham B1 3JR. You can e-mail us at [admin@margetts.com](mailto:admin@margetts.com).

E & OE

HEAD OFFICE  
1 SOVEREIGN COURT  
GRAHAM STREET  
BIRMINGHAM  
B1 3JR  
TELEPHONE: 0121 236 2380  
FACSIMILE: 0121 236 2330



[www.margetts.com](http://www.margetts.com)  
Registered in England No. 4158249

Authorised and Regulated by the Financial Conduct  
Authority

DEALING  
PO BOX 17067  
BIRMINGHAM  
B2 2HL

TELEPHONE: 0345 607 6808  
FACSIMILE: 0121 236 8990