






# Guinness Global Equity Income Fund

31.03.2021

**GUINNESS**  
ASSET MANAGEMENT

## Fund profile

<b>Aim</b>	▶ Income and long-term capital growth	<b>Fund size</b>	\$1820 m
<b>Investment case</b>	<ul style="list-style-type: none"> <li>▶ Provides global exposure to dividend paying companies</li> <li>▶ Dividend payers outperform in the long term, dividend growers even more so</li> <li>▶ Dividend paying companies can protect against inflation over the long term</li> </ul>	<b>AUM in strategy</b>	\$2142 m
<b>Process</b>	<ul style="list-style-type: none"> <li>▶ Starting point is quality, not yield</li> <li>▶ Focus on profitable companies generating persistently high return on capital over the last decade</li> </ul>	<b>Benchmark</b>	MSCI World Index
<b>Portfolio</b>	<ul style="list-style-type: none"> <li>▶ Concentrated equally-weighted portfolio of 35 stocks, which reduces stock-specific risk and instils a strong sell discipline</li> <li>▶ Low turnover; minimum \$1bn market cap; no benchmark-driven constraints on sector and regional weightings</li> </ul>	<b>Asset class</b>	Equity (long-only)
<b>Ratings</b>	    	<b>Geographic focus</b>	Global
		<b>Fund launch date</b>	31.12.2010
		<b>Strategy launch date</b>	31.12.2010
		<b>Managers</b>	Dr Ian Mortimer, CFA Matthew Page, CFA
		<b>Analysts</b>	Sagar Thanki Joseph Stephens
		<b>Dividend payments</b>	Half yearly: July (interim) & January (final)

## Risks

Guinness Global Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. Details on the risk factors are included in the Fund's documentation, available on our website. Shareholders should note that all or part of the fees and expenses will be charged to the capital of the Fund. This will have the effect of lowering the capital value of your investment. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

## Performance

	YTD	1 yr	Annualised			Calendar years				
			3 yr	5 yr	10 yr	2016	2017	2018	2019	2020
Fund (USD)	+3.6%	+41.0%	+10.1%	+10.2%	+8.4%	+5.3%	+18.8%	-6.1%	+24.8%	+10.4%
Benchmark (USD)	+4.9%	+54.0%	+12.8%	+13.4%	+9.9%	+7.5%	+22.4%	-8.7%	+27.7%	+15.9%
Fund (EUR)	+7.9%	+31.6%	+11.8%	+9.5%	-	+8.5%	+4.4%	-1.4%	+27.1%	+1.3%
Benchmark (EUR)	+9.2%	+43.8%	+14.5%	+12.7%	+12.0%	+10.7%	+7.5%	-4.1%	+30.0%	+6.3%
Fund (GBP)	+2.6%	+26.7%	+10.7%	+11.1%	-	+25.6%	+8.5%	-0.3%	+20.0%	+7.0%
Benchmark (GBP)	+4.0%	+38.4%	+13.4%	+14.3%	+11.5%	+28.2%	+11.8%	-3.0%	+22.7%	+12.3%

Source: Financial Express (inclusive of all annual management fees but excluding any initial charge or redemption fee), gross income reinvested. Performance would be lower if initial charge and/or redemption fee were included. Fund returns are for share classes with a current Total Expense Ratio (TER) of 1.88%; returns for share classes with a different TER will vary accordingly. Past performance is not a guide to future performance.

## Portfolio

Fund top 10 holdings (%)		Geographic allocation (%)		Sector analysis (%)	
Illinois Tool Works	3.3%	USA	52.3%	Consumer Staples	27.2%
Aflac	3.2%	UK	16.5%	Industrials	20.8%
Eaton	3.2%	Switzerland	8.1%	Health Care	16.6%
CME Group	3.1%	France	5.7%	Information Technology	14.7%
Cisco Systems	3.0%	Germany	5.3%	Financials	14.5%
Raytheon Technologies	3.0%	Taiwan	3.0%	Consumer Discretionary	5.3%
Broadcom	3.0%	Australia	2.9%		
British American Tobacco	3.0%	China	2.7%		
Taiwan Semiconductor	3.0%	Denmark	2.6%		
ABB	3.0%				
% of fund in top 10	30.8%	Cash	1.0%	Cash	1.0%
Total number of holdings	35		100.0%		100.0%

Guinness Asset Management Ltd, authorised and regulated by the Financial Conduct Authority

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# Guinness Global Equity Income Fund

## Key facts

<b>Launch date</b>	31.12.2010	<b>Reporting status</b>	Reporting Fund (UK tax)
<b>Asset class</b>	Equities	<b>Pricing</b>	Daily, forwards
<b>Region</b>	Global	<b>Valuation</b>	2300 Dublin time
<b>IA sector</b>	IA Global Equity Income	<b>Deal cut off</b>	1500 Dublin time
<b>Base currency</b>	US Dollar	<b>Year end</b>	31 December
<b>Structure</b>	OEIC (UCITS)	<b>Benchmark</b>	MSCI World Index
<b>Domicile</b>	Ireland	<b>Custodian</b>	Brown Brothers Harriman
<b>ISA eligible</b>	Yes	<b>Administrator</b>	Link Fund Administrators (Ireland) Ltd

## Share classes

Class	Currency	Acc/Dist	TER	Maximum initial charge	ISIN	WKN	Bloomberg
C USD Dist	USD	dist	1.84%	5%	IE00B42XCP33	A1XFXB	GUGLEIB ID
Y USD Dist	USD	dist	0.84%	0%	IE00BVYP248	A2JEHY	GUGYUSD ID
C EUR Acc	EUR	acc	1.84%	5%	IE00BGHQF631	A1W951	GUGLECE ID
C EUR Dist	EUR	dist	1.84%	5%	IE00BDGV0183	A2DKZV	GUGLCED ID
D EUR Acc	EUR	Acc	1.19%	0%	IE00BDGV0290	A2DKZW	GUGLDEA ID
D EUR Dist	EUR	dist	1.19%	0%	IE00B66B5L40	A1JYUC	GUGLEID ID
C GBP Acc	GBP	acc	1.84%	5%	IE00BVYPNV92	n/a	GUGCGBA ID
C GBP Dist	GBP	dist	1.84%	5%	IE00B3PB1722	A110ML	GUGLEIC ID
Y GBP Dist	GBP	dist	0.84%	0%	IE00BVYP131	n/a	GUGYGBD ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available from the website [www.guinnessfunds.com](http://www.guinnessfunds.com), or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or, the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

**Switzerland *This is an advertising document.*** The prospectus and KIID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, [www.carnegie-fund-services.ch](http://www.carnegie-fund-services.ch). The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

**Singapore** The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories