

MGTS AFH DA UK Equity Fund

All data is reflected at 28 March 2024 unless otherwise stated.

Key Facts

Valuation Point	12:00
Dealing Hours	09:00 - 17:00
Launch Date	24 August 2020
Fund Size	£247m
Comparator	IA UK All Companies

The IA UK All Companies Sector is used as a comparator. This is considered appropriate for investors to use when comparing performance as the strategy results in the Sub-Fund meeting the definition of this sector. The sector is not constructed as an Index, therefore as funds enter or leave the sector composition can change, but it is considered that the sector remains a useful and relevant comparator for investors to assess performance within a relevant peer group.

Top 10 Portfolio Holdings

Weighting
Shell Plc 6.01%
AstraZeneca Plc 5.62%
BP Plc 4.01%
Unilever Plc 3.55%
GSK Plc 2.90%
Diageo Plc 2.44%
BAE Systems Plc 2.07%
GBP Cash 1.88%
RELX Plc 1.81%
British American Tobacco Plc 1.74%

Objective

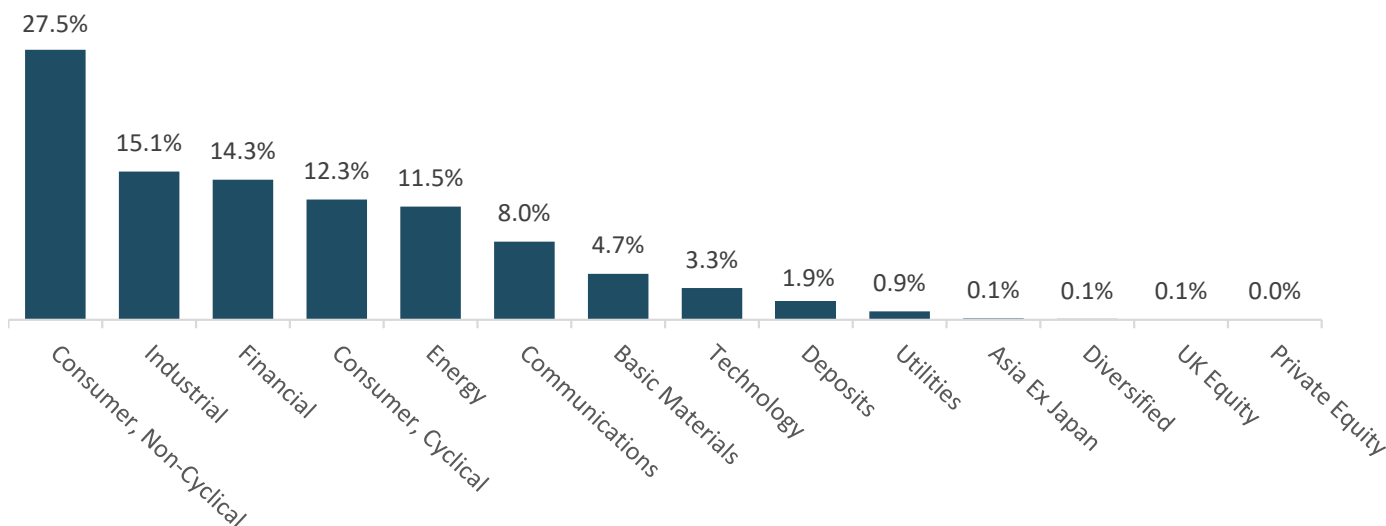
To provide capital growth over a period of at least 6 years.

The Sub-fund will invest a minimum of 70% in UK companies (being companies which are incorporated, domiciled or have the predominant part of their business in the UK) with no particular emphasis on any industrial, economic sector or level of capitalisation by delegating authority for all or part of the portfolio to sub-delegated managers.

The Sub-fund may also invest in collective investment schemes (restricted to 10%) (which may include schemes operated by the manager, associates or controllers of the manager) and other transferable securities (such as non-UK securities, bonds, money market instruments and derivatives).

The Sub-fund will be fully invested save for an amount to enable ready settlement of liabilities (including redemption of shares) and efficient management of the Sub-fund both generally and in relation to its investment objective. This amount will vary depending upon prevailing circumstances and although it would normally not exceed 10% of the total value of the Sub-fund, there may be times when the Manager considers stock markets around the world to be overpriced or that a period of instability exists which presents unusual risks. In such cases or during such periods, a higher level of liquidity may be maintained and, if considered prudent, the amount of cash or near cash instruments held would be increased. Unless market conditions were deemed unusually risky, the increased amount and period would not be expected to exceed 30% and six months respectively. Sub-delegation means that the Manager will appoint one or more specialist sub-delegates to manage the portfolio to achieve the objective and policy. The Manager will monitor and review the performance of the sub-delegates and change the management and allocation when it is felt to be in investors' interests, without prior notice.

Sector Allocation



Share Class Information

Total Ongoing Charges are calculated at 31 August 2023.

Yields are calculated at 29 February 2024

Name	ISIN	Minimum Investment Lump Sum	Regular	Initial Charge	AMC	Ongoing Charges	Yield
MGTS AFH DA UK Equity Fund R Acc	GB00BKX8BB88	£1,000	£100	0%	0.750%	0.84%	2.46%
MGTS AFH DA UK Equity Fund I Acc	GB00BKX8BD03	£1,000	-	0%	0.700%	0.79%	2.51%
MGTS AFH DA UK Equity Fund I Inc	GB00BKX8BC95	£1,000	-	0%	0.700%	0.79%	2.56%

Performance



Source: Morningstar Direct as at 28 March 2024. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Manager Structure

River and Mercantile Asset Management LLP

Start Date

Biography

01 September 2020

Hugh Sergeant is the head of UK Equities at R&M with overall responsibility for managing and developing the team. He graduated from the London School of Economics with a degree in Economics. He joined SGAM in 2002 where he was Head of UK Equities, manager of the Growth strategy and co-manager of the Special Opportunities Fund, Hugh then joined R&M in August 2006. Hugh is focused on the UK High Alpha and Long-Term Recovery strategies.

Liontrust Investment Partners LLP

Start Date

Biography

01 September 2020

Anthony Cross and Julian Fosh co-manage the fund. Anthony joined Liontrust in 1997, forming the Economic Advantage process that was applied to the Fund in 2009 – Julian joined Liontrust in 2008 to help develop the strategy. They are supported by the other members of the Economic Advantage Team, Victoria Stevens and Matt Tonge who research small cap investment opportunities. The team manages an additional five funds and segregated mandates. Anthony previously worked at Schroders, firstly as a graduate trainee before becoming an equity analyst and joining the Smaller Companies team. Julian previously co-managed the Saracen Growth Fund and headed the investment department at Scottish Friendly Assurance Society. He also worked at Britannia Investment Managers and Scottish Amicable.

Risk Warnings and Important Information

This document is produced by Margetts Fund Management on behalf of AFH, solely for use by authorised and qualified professional financial advisers.

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below.

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For any information about Margetts or for a copy of the Terms of Business, please contact Margetts on 0121 236 2380 or at 1, Sovereign Court, Graham Street, Birmingham B1 3JR. You can e-mail us at admin@margetts.com.

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