

FP Premier Miton Income Fund

B Acc GBP Unit Class

FUND FACTS

Fund launch date	05 April 2007
Fund type	Unit Trust
Fund managers	Eric Moore
Fund size	£138.1m
No of holdings	61
IA sector	UK Equity Income
Base currency	GBP
Valuation point	12:00 midday
Accounting dates	Final - 31 March Interim - 30 September

TOP 10 HOLDINGS

	%
1. GlaxoSmithKline	6.2
2. Legal & General	3.5
3. Polyus	3.5
4. Rio Tinto	3.3
5. British American Tobacco	3.2
6. Roche Holding	3.0
7. Royal Dutch Shell	2.9
8. M&G	2.8
9. Centamin	2.6
10. Highland Gold Mining	2.6

Total 33.6

INDEX WEIGHTING

	%
FTSE 100	53.6
Overseas	20.2
FTSE 250	16.2
FTSE Small Cap	3.4
FTSE AIM	2.6
FTSE Fledgling	1.5
UK-listed non-indexed shares	0.8
Cash	1.7

DISTRIBUTIONS

XD date	Pay date	Distribution per unit
1 Apr 2020	29 May 2020	2.8645p
2 Jan 2020	28 Feb 2020	1.9448p
1 Oct 2019	29 Nov 2019	1.8966p
1 Jul 2019	30 Aug 2019	1.8319p

HISTORIC YIELD

B Acc GBP	5.8%
B Inc GBP	6.1%

The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market price, as at 30.06.20. It does not include any preliminary charge and investors may be subject to tax on their distributions.

OBJECTIVE AND INVESTMENT POLICY

To achieve income in excess of 100% of the yield of the FTSE All-Share Index each year, together with long term capital growth (over any 5 year period). There is no guarantee that the Fund will achieve either income and/or capital growth over any given period.

PERFORMANCE ANALYSIS

Performance since launch (%)



Cumulative performance (%)

	1m	3m	6m	YTD	1y	3y	5y	10y	Launch*
Fund	1.49	13.68	-16.38	-16.38	-9.73	-8.83	8.13	99.92	64.08
Sector	0.95	10.96	-20.37	-20.37	-13.73	-10.74	5.16	92.48	56.30

Discrete annual performance (%)

	30.06.2019 30.06.2020	30.06.2018 30.06.2019	30.06.2017 30.06.2018	30.06.2016 30.06.2017	30.06.2015 30.06.2016
Fund	-9.73	-5.41	6.77	15.93	2.31
Sector	-13.73	-2.52	6.15	19.37	-1.31

Source for all performance data: Morningstar. Basis: bid to bid, net income reinvested and net of fees in UK Sterling terms. *Performance data since B Acc GBP unit class launch on 05.04.2007.

RISKS

- The performance information presented in this factsheet relates to the past. Past performance is not a reliable indicator of future returns.
- The value of investments may fluctuate which will cause fund prices to fall as well as rise and investors may not get back the original amount invested.
- This fund may experience high volatility due to the composition of the portfolio or the portfolio management techniques used.
- In certain market conditions companies may reduce or even suspend paying dividends until conditions improve. This will impact the level of income distributed by the Fund.
- For funds investing globally, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Fees will be deducted from capital which will increase the amount of income available for distribution; however this will erode capital and may constrain capital growth.

AWARDS AND RATINGS



Ratings are not a recommendation.

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TOP 10 SECTORS

	%
Pharmaceuticals & Biotechnology	15.9
Mining	13.2
Financial Services	9.0
Life Insurance	6.1
Aerospace & Defense	5.7
Oil & Gas Producers	5.7
Tobacco	5.3
Electricity	4.0
Equity Investment Instruments	3.7
Banks	3.5

GLOSSARY

Capital growth

Increase in the value of an asset or investment over time. If a fund states that its objective is 'to seek capital growth', the underlying investments will be those the investment manager believes have the potential to grow in value over time.

Distributions

Distribution refers to income paid out (distributed) to investors in a fund.

RSMR Rated Fund

Identifies the top active and passive funds endorsed by the rating agency Rayner Spencer Mills Research Ltd.

Yield

The income return on an investment. Fund yields are a measure of income earned by the fund's portfolio, net of the fund's expenses.

FUND MANAGER



Eric Moore

Eric Moore joined the group in July 2013. Prior to this, Eric was a member of the PSigma Income team from May 2010. He began his career at Gartmore where he spent 10 years in a variety of roles, including co-managing the Gartmore UK Growth Fund. In 2005, he moved to Insight Investment as Director of UK Equities where he was responsible for co-managing a combined £5bn of institutional and retail money. Eric holds an MA (Hons.) in Philosophy, Politics and Economics, from Trinity College, Oxford and an MSc (Hons.) in Cognitive Science, from the University of Edinburgh. Eric is an Associate of the Chartered Institute for Securities and Investment.

ABOUT PREMIER MITON

Premier Miton Investors was formed in November 2019 from the merger of Premier Asset Management and Miton Group. We are responsible for managing £10.3 billion of assets (as at 30.06.2020) on behalf of our clients in a broad range of actively managed funds covering different types of equity, multi-asset, absolute return and fixed income investments.

Our investment teams are wholly focused on producing good long-term outcomes for our clients through active management. Importantly, in a fast changing world, our investment managers are empowered to think differently, think independently and think actively with the aim of keeping our clients' investments on track to meet their objectives.

UNIT CLASS DETAILS

Unit class	ISIN	Sedol	Bloomberg	Entry charge	Ongoing charges ¹	Month-end bid price
A Acc GBP	GB00B1RQR625	B1RQR62	PSIINCA	0.00%	1.73%	132.92p
B Acc GBP	GB00B29LZ803	B29LZ80	PSIINIA	0.00%	0.98%	146.20p
A Inc GBP	GB00B1RQN640	B1RQN64	PSIINCI	0.00%	1.73%	72.21p
B Inc GBP	GB00B29LZ795	B29LZ79	PSIINII	0.00%	0.98%	80.55p

Minimum investment: £1,000 lump sum for B unit class and £1,000 lump sum for A unit class.

1. The ongoing charges figure is based on expenses as at 30.09.2019. Deducted from capital.

IMPORTANT INFORMATION

Source of performance data: Morningstar, as at 30.06.20. B Accumulation units, GBP, net income reinvested, bid to bid basis. All other statistics from FundRock Partners and Miton, as at 30.06.20 unless indicated otherwise. ©2020 Morningstar, Inc. All rights reserved. The information contained herein; is proprietary to Morningstar and/or its content providers; may not be copied or redistributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. RSMR Fund Rating as at 30.06.20. Details of the full RSMR Fund Ratings methodology can be found here: <http://members.rsmgroup.co.uk/related/rd/fund-rating-methodology/>. Defaqto is a financial information business (<https://www.defaqto.com>).

This factsheet does not constitute investment advice. Any mention of a specific stock is not a recommendation to buy or sell. If you are unsure of the suitability of this investment you should speak to a Financial Adviser. Before investing you should read the Prospectus, the Key Investor Information Document (KIID) and the Supplementary Information Document (SID) as they contain important information regarding the fund, including charges, tax and fund specific risk warnings and will form the basis of any investment.

The Prospectus, KIID and application forms are available in English from the Unit Trust Manager, FundRock Partners Ltd which is authorised and regulated by the Financial Conduct Authority no. 469278, Registered Office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB; or from Premier Fund Managers Limited, the Investment Manager of the fund, at premiermiton.com.

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FundRock Partners Ltd Dealing Line

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Lines are open from 9am to 5pm (Monday to Friday excluding Bank Holidays). Telephone calls may be recorded for monitoring and training purposes.